

	1	2	3	4	5	6	7	8	Budget Period Total
	Budget 2/1/2015	Budget 2/8/2015	Budget 2/15/2015	Budget 2/22/2015	Budget 3/1/2015	Budget 3/8/2015	Budget 3/15/2015	Budget 3/22/2015	
Shipments:									
Total tons shipped	-	1,000	1,000	1,000	1,000	1,250	1,250	1,250	7,750
Cash Receipts:									
Cash receipts from coal sales	\$ -	\$ -	\$ -	\$ -	\$ 92,000	\$ -	\$ 92,000	\$ -	\$ 184,000
Lexon bond cash collateral	-	-	300,000	-	-	-	-	-	300,000
Sale of miscellaneous equipment	-	-	-	-	-	-	15,000	-	15,000
	\$ -	\$ -	\$ 300,000	\$ -	\$ 92,000	\$ -	\$ 107,000	\$ -	\$ 499,000
Operating cash disbursements:									
Compensation and benefits	23,948	12,462	12,462	14,662	12,462	12,462	12,462	14,662	115,579
Contract mining costs	-	-	31,000	31,000	31,000	31,000	38,750	38,750	201,500
Royalties and wheelage	-	-	-	-	-	-	-	19,800	19,800
Severance and related taxes	2,613	-	-	-	-	-	-	11,600	14,213
Insurance (General Liability, Workers Comp, etc)	6,520	-	-	-	6,520	-	-	-	13,040
SGA	3,625	125	125	125	4,125	125	125	125	8,500
Engineering	625	625	28,839	625	625	625	625	625	33,214
Other	-	-	2,261	-	-	-	-	-	2,261
Total operating cash disbursements	37,332	13,212	74,686	46,412	54,732	44,212	51,962	85,562	408,107
Cash flow from operations	(37,332)	(13,212)	225,314	(46,412)	37,268	(44,212)	55,038	(85,562)	90,893
Capital Expenditures									
Pond construction/impoundment - MSHA	-	12,800	45,000	-	45,000	-	-	-	102,800
Total Capital Expenditures	-	12,800	45,000	-	45,000	-	-	-	102,800
Net Cash Flow after CAPEX	\$ (37,332)	\$ (26,012)	\$ 180,314	\$ (46,412)	\$ (7,732)	\$ (44,212)	\$ 55,038	\$ (85,562)	\$ (11,907)
Bankruptcy expenses:									
Professional Fees (Legal and Acctg)	-	-	-	-	-	-	-	-	-
Epiq Bankruptcy Solutions	-	-	3,285	-	2,949	-	-	-	6,234
US Trustee fees	6,825	-	-	-	-	-	-	-	6,825
CRO sale commissions	-	-	47,250	-	-	-	-	-	47,250
Total bankruptcy expenses	\$ 6,825	\$ -	\$ 50,535	\$ -	\$ 2,949	\$ -	\$ -	\$ -	\$ 60,309
Payments of Pre-Petition Obligations									
BB&T	-	-	15,000	-	-	-	-	-	15,000
Total Lender Payments	\$ -	\$ -	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000
Net cash flow	\$ (44,157)	\$ (26,012)	\$ 114,779	\$ (46,412)	\$ (10,680)	\$ (44,212)	\$ 55,038	\$ (85,562)	\$ (87,216)
Beginning cash balance	\$ 29,456	\$ (14,701)	\$ (40,713)	\$ 74,066	\$ 27,655	\$ 16,974	\$ (27,237)	\$ 27,801	\$ 29,456
Net cash flow	(44,157)	(26,012)	114,779	(46,412)	(10,680)	(44,212)	55,038	(85,562)	(87,216)
Ending cash balance	\$ (14,701)	\$ (40,713)	\$ 74,066	\$ 27,655	\$ 16,974	\$ (27,237)	\$ 27,801	\$ (57,760)	\$ (57,760)