UNITED	STATES	BANKRUPTCY	COURT
	DIST	TRICT OF	

In reIR Int/ ctal

Printed Name of Authorized Individual

Case No. 13-12050 Reporting Period: 04-01-14 to 04-32-14

#### MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month.

Submit copy of report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached	Affidavit/Supplemen
Schedule of Cash Receipts and Disbursements	MOR-1	T	Treatment	Attacheu
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a			
Schedule of Professional Fees Paid	MOR-1b			
Copies of bank statements				
Cash disbursements journals				
Statement of Operations	MOR-2			
Balance Sheet	MOR-3			
Status of Postpetition Taxes	MOR-4			
Copies of IRS Form 6123 or payment receipt	MOR I			
Copies of tax returns filed during reporting period				
Summary of Unpaid Postpetition Debts	MOR-4			TWO IS NOT THE REAL PROPERTY.
Listing of aged accounts payable	MOR-4	1		100
Accounts Receivable Reconciliation and Aging	MOR-5			
Debtor Questionnaire	MOR-5			

Title of Authorized Individual

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor		Date /	
Signature of Joint Debtor	ylan	5/12/14 Date	
Signature of Authorized Individua	11*	Date	_

\*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

# Uniformity, Inc.

### **Balance Sheet**

April 30, 2014 and April 30, 2013

### **Unaudited**

#### **ASSETS**

	Current Year	Previous Year
Current assets:		
Cash in Bank The Private Bank	181.35	100,038.91
Petty Cash	0.00	657.06
Note Receivable	1,000.00	1,000.00
Accounts Receivable	(61,313.73)	117,615.71
Allowance for Doubtful Accounts	0.00	(55,753.13)
Acccounts Receivable Accrued	0.00	(6,826.73)
Inventory	0.00	1,421,253.55
Obsolete Inventory Reserve	0.00	(500,000.00)
Prepaid Expenses	0.00	12,713.86
Total current assets	(60,132.38)	1,090,699.23
Fixed assets:		
Leasehold Improvements	0.00	56,956.08
Office Furniture	0.00	85,116.06
Furniture and Equipment	0.00	114,779.88
Computer Equipment & Software	0.00	13,231.20
Less accumulated depreciation	0.00	255,248.55
Net Fixed assets:	0.00	14,834.67
Other assets:		
Deposit Lease	0.00	12,603.04
Deposit Lease  Deposit Utilities	0.00	150.00
_ 5,000. 000	0.00	12,753.04
	0.00	12,100.01
	(60,132.38)	1,118,286.94

## Uniformity, Inc.

#### **Balance Sheet**

April 30, 2014 and April 30, 2013

#### **Unaudited**

### **LIABILITY AND SHAREHOLDER'S EQUITY**

	Current Year	Previous Year
Current liabilities:		
Accounts Payable Trade	227,891.20	453,876.59
Accounts Payable Clearing	0.00	23,534.34
Sales Tax W/H Illinois	0.00	5,801.24
Unearned Revenue	0.00	3,687.57
Total current liabilities	227,891.20	486,899.74
Long term liabilities:		
Loan Payable IPC	771,021.05	1,213,167.18
	771,021.05	1,213,167.18
Shareholder's equity:		
Common Stock Outstanding	1,000.00	1,000.00
Retained Earnings	(553,300.74)	(600,060.40)
Profit (loss) for period	(506,743.89)	17,280.42
Total shareholder's equity	(1,059,044.63)	(581,779.98)
	(60,132.38)	1,118,286.94

### Uniformity, Inc.

Statement of Earnings
For The 7 Periods Ending April 30, 2014 and April 30, 2013

	Current Month	%	Prior Year Month	%	Current Year Year-To-Date	%	Prior Year Year-To-Date	%
Revenue:	Mortan	70	Tour Month	70	Tour To Date		Tour To Buto	
Shirts Revenue	0.00	0.00%	69,391.58	33.94%	158,565.70	29.01%	498,347.84	31.91%
Pants Revenue	0.00	0.00%	47,269.70	23.12%	103,579.07	18.95%	350,464.87	22.44%
Shoes Revenue Leather Revenue	0.00 0.00	0.00% 0.00%	5,401.35	2.64% 4.97%	18,454.72	3.38%	32,335.75	2.07% 4.82%
Other Revenue	0.00	0.00%	10,157.33 75,331.47	36.84%	16,972.93 263,448.67	3.11% 48.20%	75,231.44 647,641.44	4.62%
Shipping Revenue	0.00	0.00%	6,767.47	3.31%	7,795.81	1.43%	57,345.07	3.67%
Sales Discounts & Allowances	0.00	0.00%	(9,840.48)	-4.81%	(22,227.05)	-4.07%	(99,846.05)	-6.39%
Total Revenue:	0.00	0.00%	204,478.42	100.00%	546,589.85	100.00%	1,561,520.36	100.00%
000000		0.000/	40.000.50	0.4.000/	040.000.44	40.400/	050 000 04	00.500/
COGS Shirts	0.00	0.00%	49,669.58	24.29%	219,280.44	40.12%	352,336.64	22.56%
COGS Pants COGS Shoes	0.00 0.00	0.00% 0.00%	36,084.39 3,645.86	17.65% 1.78%	132,216.44 35,870.27	24.19% 6.56%	279,771.32 21,621.82	17.92% 1.38%
COGS Shoes COGS Leather	0.00	0.00%	8,210.28	4.02%	23,499.64	4.30%	59.056.89	3.78%
COGS Other	0.00	0.00%	65,234.07	31.90%	234,694.69	42.94%	501,640.05	32.13%
COGS Shipping	0.00	0.00%	8,157.87	3.99%	19,328.96	3.54%	75,927.91	4.86%
Purchase Returns & Allowances	0.00	0.00%	(4,553.59)	-2.23%	(155,456.46)	-28.44%	(12,016.19)	-0.77%
Total Cost of Sales:	0.00	0.00%	166,448.46	81.40%	509,433.98	93.20%	1,278,338.44	81.86%
Gross profit	0.00	0.00%	38,029.96	18.60%	37,155.87	6.80%	283,181.92	18.14%
Operating Expenses:	0.00	0.00%	1,288.98	0.63%	1,662.53	0.30%	19,264.28	1.23%
Sales/Marketing Expenses:	0.00	0.00%	2,009.49	0.98%	3,424.17	0.63%	13,750.40	0.88%
General Administrative Expenses:	567.03	0.00%	26,270.26	12.85%	159,960.57	29.27%	233,714.99	14.97%
Total Expenses:	567.03	0.00%	29,568.73	14.46%	165,047.27	30.20%	266,729.67	17.08%
·			•					
Other income and expenses: Interest Income	0.00	0.000/	0.00	0.000/	0.00	0.00%	291.36	0.02%
Miscellaneous Income	0.00	0.00% 0.00%	0.00	0.00% 0.00%	(378,852.49)	-69.31%	536.81	0.02%
Wildelianeous meome	0.00	0.00%	0.00	0.00%	(378,852.49)	-69.31%	828.17	0.05%
Earnings (loss) before income taxes	0.00	0.00%	0.00	0.00%	(378,852.49)	-69.31%	828.17	0.05%
Provision for income taxes:	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Net earnings (loss) for period	(567.03)	0.00%	8,461.23	4.14%	(506,743.89)	-92.71%	17,280.42	1.11%
Operating Expense Schedule Detail:								
Administrative Salaries	0.00	0.00%	0.00	0.00%	686.00	0.13%	43,760.40	2.80%
Advertising/Promotion Expense	0.00	0.00%	1,070.50	0.52%	2,719.05	0.50%	2,705.76	0.17%
Marketing Trade Show Expense	0.00	0.00%	0.00	0.00%	0.00	0.00%	511.90	0.03%
Bad Debt Expense Bank Charges	0.00 567.03	0.00% #DIV/0!	2,000.00 0.00	0.98% 0.00%	10,000.00 567.03	1.83% 0.10%	14,000.00 0.00	0.90% 0.00%
Merchant Processing Fees	0.00	0.00%	504.44	0.25%	5,292.69	0.10%	2,646.75	0.00%
Contributions	0.00	0.00%	100.00	0.05%	0.00	0.00%	943.46	0.06%
Shipping Supplies Expense	0.00	0.00%	1,110.55	0.54%	1,372.53	0.25%	10,620.69	0.68%
Depreciation	0.00	0.00%	1,900.00	0.93%	9,500.00	1.74%	13,300.00	0.85%
Dues & Subscription Expense	0.00	0.00%	0.00	0.00%	105.00	0.02%	495.00	0.03%
Employment Expenses	0.00 0.00	0.00%	0.00	0.00% 0.00%	0.00	0.00%	51.00	0.00%
Employment Exp Advertising Equipment Leasing & Rental	0.00	0.00% 0.00%	0.00 0.00	0.00%	0.00 960.00	0.00% 0.18%	25.00 1,504.00	0.00% 0.10%
Service Agreement Expense	0.00	0.00%	0.00	0.00%	3,726.17	0.68%	2,593.12	0.17%
Equipment / Supplies Expense	0.00	0.00%	606.39	0.30%	1,201.50	0.22%	10,806.61	0.69%
Equipment Vendor Cost SetUp	0.00	0.00%	0.00	0.00%	0.00	0.00%	75.00	0.00%
Equipment Repair & Maintenance	0.00	0.00%	0.00	0.00%	0.00	0.00%	225.00	0.01%
Meals	0.00	0.00%	0.00	0.00%	499.31	0.09%	1,617.15	0.10%
Corporate Air Fare Corporate Auto Rental	0.00 0.00	0.00% 0.00%	0.00 0.00	0.00% 0.00%	0.00 0.00	0.00% 0.00%	344.59 277.63	0.02% 0.02%
Gas / Tolls / Parking	0.00	0.00%	671.23	0.33%	926.89	0.00%	5,867.67	0.38%
Corporate Lodging	0.00	0.00%	0.00	0.00%	0.00	0.00%	680.20	0.04%
Flowers Gifts	0.00	0.00%	144.09	0.07%	0.00	0.00%	248.33	0.02%
Business Insurance	0.00	0.00%	1,142.17	0.56%	5,295.40	0.97%	7,995.19	0.51%
Computer Consulting	0.00	0.00%	125.00	0.06%	250.00	0.05%	2,123.46	0.14%
Accounting Fees Office Supplies Expense	0.00 0.00	0.00% 0.00%	750.00 878.25	0.37% 0.43%	3,750.00 4,475.98	0.69% 0.82%	5,250.00	0.34% 0.67%
Penalties  Penalties	0.00	0.00%	878.25 27.38	0.43%	4,475.98 0.97	0.82%	10,539.93 820.58	0.67%
Postage & Mailing Expense	0.00	0.00%	500.00	0.24%	494.04	0.00%	2,249.08	0.03%
Printing Costs	0.00	0.00%	0.00	0.00%	0.00	0.00%	1,029.48	0.07%
Rent Expense	0.00	0.00%	14,112.20	6.90%	91,150.70	16.68%	97,307.40	6.23%
Internet Expense	0.00	0.00%	179.92	0.09%	1,017.61	0.19%	670.55	0.04%
Telephone Expense	0.00	0.00%	1,018.70	0.50%	4,718.55	0.86%	6,753.09	0.43%
Cell Phone / Blackberry Expense Uniform Expense	0.00 0.00	0.00% 0.00%	267.76 (5.00)	0.13% 0.00%	620.50 0.00	0.11% 0.00%	2,006.61 114.37	0.13% 0.01%
Utilities Expense	0.00	0.00%	(5.00) 2,465.15	1.21%	15,717.35	2.88%	16,570.67	1.06%
Total Cost and Expenses:	567.03	#DIV/0!	29,568.73	14.46%	165,047.27	30.20%	266,729.67	17.08%
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### Case 13-12050-MFW Doc 615 Filed 09/04/14 Page 5 of 20

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Shipping Supplies Expense	0.00	0.00%	1,110.55	0.54%	1,372.53	0.25%	10,620.69	0.68%
Equipment / Supplies Expense	0.00	0.00%	183.43	0.09%	290.00	0.05%	7,709.97	0.49%
Equipment Vendor Cost SetUp	0.00	0.00%	0.00	0.00%	0.00	0.00%	75.00	0.00%
Equipment Repair & Maintenance	0.00	0.00%	0.00	0.00%	0.00	0.00%	225.00	0.01%
Meals	0.00	0.00%	0.00	0.00%	0.00	0.00%	347.11	0.02%
Office Supplies Expense	0.00	0.00%	0.00	0.00%	0.00	0.00%	172.14	0.01%
Uniform Expense	0.00	0.00%	(5.00)	0.00%	0.00	0.00%	114.37	0.01%
Total Operating Expenses Detail:	0.00	0.00%	1,288.98	0.63%	1,662.53	0.30%	19,264.28	1.23%
Advertising/Promotion Expense	0.00	0.00%	1,070.50	0.52%	2,719.05	0.50%	2,705.76	0.17%
Marketing Trade Show Expense	0.00	0.00%	0.00	0.00%	0.00	0.00%	511.90	0.17 %
•	0.00	0.00%	0.00	0.00%		0.00%	843.46	0.05%
Contributions					0.00			
Dues & Subscription Expense	0.00	0.00%	0.00	0.00%	0.00	0.00%	390.00	0.02%
Equipment / Supplies Expense	0.00	0.00%	0.00	0.00%	0.00	0.00%	185.90	0.01%
Meals	0.00	0.00%	0.00	0.00%	102.24	0.02%	332.79	0.02%
Corporate Air Fare	0.00	0.00%	0.00	0.00%	0.00	0.00%	344.59	0.02%
Corporate Auto Rental	0.00	0.00%	0.00	0.00%	0.00	0.00%	277.63	0.02%
Gas / Tolls / Parking	0.00	0.00%	671.23	0.33%	352.00	0.06%	5,760.77	0.37%
Corporate Lodging	0.00	0.00%	0.00	0.00%	0.00	0.00%	680.20	0.04%
Office Supplies Expense	0.00	0.00%	0.00	0.00%	0.00	0.00%	7.88	0.00%
Cell Phone / Blackberry Expense	0.00	0.00%	267.76	0.13%	250.88	0.05%	1,709.52	0.11%
Total Sales/Marketing Expenses Detail:	0.00	0.00%	2,009.49	0.98%	3,424.17	0.63%	13,750.40	0.88%
Administrative Salaries	0.00	0.00%	0.00	0.00%	686.00	0.13%	43.760.40	2.80%
Bad Debt Expense	0.00	0.00%	2,000.00	0.98%	10,000.00	1.83%	14,000.00	0.90%
Bank Charges	567.03	#DIV/0!	0.00	0.00%	567.03	0.10%	0.00	0.00%
Merchant Processing Fees	0.00	0.00%	504.44	0.25%	5,292.69	0.10%	2,646.75	0.00%
Contributions	0.00	0.00%	100.00	0.25%	0.00	0.97 %	100.00	0.17 %
								0.01%
Depreciation Dues & Subscription Expense	0.00	0.00% 0.00%	1,900.00 0.00	0.93% 0.00%	9,500.00 105.00	1.74% 0.02%	13,300.00 105.00	0.05%
· ·								
Employment Expenses	0.00	0.00%	0.00	0.00%	0.00	0.00%	51.00	0.00%
Employment Exp Advertising		0.00%	0.00	0.00%	0.00	0.00%	25.00	0.00%
Equipment Leasing & Rental	0.00	0.00%	0.00	0.00%	960.00	0.18%	1,504.00	0.10%
Service Agreement Expense	0.00	0.00%	0.00	0.00%	3,726.17	0.68%	2,593.12	0.17%
Equipment / Supplies Expense	0.00	0.00%	422.96	0.21%	911.50	0.17%	2,910.74	0.19%
Meals	0.00	0.00%	0.00	0.00%	397.07	0.07%	937.25	0.06%
Gas / Tolls / Parking	0.00	0.00%	0.00	0.00%	574.89	0.11%	106.90	0.01%
Flowers Gifts	0.00	0.00%	144.09	0.07%	0.00	0.00%	248.33	0.02%
Business Insurance	0.00	0.00%	1,142.17	0.56%	5,295.40	0.97%	7,995.19	0.51%
Computer Consulting	0.00	0.00%	125.00	0.06%	250.00	0.05%	2,123.46	0.14%
Accounting Fees	0.00	0.00%	750.00	0.37%	3,750.00	0.69%	5,250.00	0.34%
Office Supplies Expense	0.00	0.00%	878.25	0.43%	4,475.98	0.82%	10,359.91	0.66%
Penalties	0.00	0.00%	27.38	0.01%	0.97	0.00%	820.58	0.05%
Postage & Mailing Expense	0.00	0.00%	500.00	0.24%	494.04	0.09%	2,249.08	0.14%
Printing Costs	0.00	0.00%	0.00	0.00%	0.00	0.00%	1,029.48	0.07%
Rent Expense	0.00	0.00%	14,112.20	6.90%	91,150.70	16.68%	97,307.40	6.23%
Internet Expense	0.00	0.00%	179.92	0.09%	1,017.61	0.19%	670.55	0.04%
Telephone Expense	0.00	0.00%	1,018.70	0.50%	4,718.55	0.86%	6,753.09	0.43%
Cell Phone / Blackberry Expense	0.00	0.00%	0.00	0.00%	369.62	0.07%	297.09	0.02%
Utilities Expense	0.00	0.00%	2,465.15	1.21%	15,717.35	2.88%	16,570.67	1.06%
Total Administrative Expenses Detail:	567.03	#DIV/0!	26,270.26	12.85%	159,960.57	29.27%	233,714.99	14.97%
-								

## IPC International Realty LLC

Balance Sheet As Of April 30, 2014

	Current Year		Previous Year
		<u>ASSETS</u>	
Current Assets:			
Operating Account The Private Bar	(19,269.31)		0.00
Note Receivable	1,000.00		1,000.00
Prepaid Insurance	8,610.44		0.00
Total Current Assets	(9,658.87)		1,000.00
Fixed Assets:			
Land	1,200,000.00		1,200,000.00
Professional Fees	114,601.11		114,601.11
<b>Building Construction Costs</b>	3,832,838.46		3,832,838.46
Capitalized Interest	79,095.52		79,095.52
Building Improvements	100,912.86		100,912.86
Total Fixed Assets	5,327,447.95		5,327,447.95
Less: Accumulated Depreciation:	1,674,555.33		1,565,726.25
Net Fixed Assets	3,652,892.62		3,761,721.70
Other assets:			
Total Other Assets	0.00		0.00
	3,643,233.75		3,762,721.70

## IPC International Realty LLC

Balance Sheet As Of April 30, 2014

	Current Year	Previous Year
	LIABILITY AND SHAR	EHOLDER'S EQUITY
Current Liabilities:		
Note Payable IPC	959,662.59	(830,247.69)
Property Tax Liability	140,660.24	138,847.55
Total Current Liabilities	1,100,322.83	(691,400.14)
Long Term Liabilities:		
Note Payable Building	2,507,219.49	4,453,333.29
Total Long Term Liabilities	2,507,219.49	4,453,333.29
Shareholder's Equity:		
Retained Earnings	35,847.88	788.11
Profit (loss) for period	(156.45)	0.44
Total shareholder's equity	35,691.43	788.55
	3,643,233.75	3,762,721.70

# IPC International Realty LLC Statement of Earnings For The 7 Periods Ending April 30, 2014

	Current Period	Current YTD
Revenue: Rental Income	0.00	203,800.00
Cost of sales:	0.00	203,800.00
Gross profit	0.00	0.00 203,800.00
Costs and expenses:		
Bank Fees	25.68	182.40
Depreciation Expense	9,069.09	63,483.63
Business Insurance	4,305.23	21,474.21
Interest Expense	5,943.52	55,816.21
Property Tax Expense	9,000.00	63,000.00
	28,343.52	203,956.45
Earnings (loss) from operations	(28,343.52)	(156.45)
Other income and expenses:		
	0.00	0.00
Earnings (loss) before income taxes	(28,343.52)	(156.45)
Provision for income taxes:	0.00	0.00
Net earnings (loss) for period	(28,343.52)	(156.45)

### IPC International Corporation

Comparative Balance Sheet 4/30/2014

### <u>Unaudited</u>

#### **ASSETS**

	CURRENT YEAR	PREVIOUS YEAR
		_
CURRENT ASSETS:		
Cash In Banks	1,979,524.53	(790,408.86)
Accounts Receivable	917,524.78	11,938,969.87
Employee Loans	-	(273.22)
Uniform Supplies	-	250,000.00
Prepaid Insurance Other	3,799,307.65	971,798.63
Prepaid Expenses Other	697,797.80	129,085.98
Prepaid Expenses Mall Startup		53,711.02
TOTAL CURRENT ASSETS	7,394,154.76	12,552,883.42
PROPERTY AND EQUIPMENT		
Leasehold Improvements	213,625.44	213,625.44
Office Furniture	1,036,515.06	1,036,515.06
Furniture and Equipment	644,348.92	950,094.62
Computer Equipment & Software	-	2,077,226.23
Transportation Equipment	-	1,528,937.52
Fitness Equipment	30,757.97	30,757.97
Capitalized Leases		5,242,418.29
Total Property & Equipment	1,925,247.39	11,079,575.13
Less: Accumulated Depreciation	1,925,247.39	7,786,005.59
NET PROPERTY & EQUIPMENT	-	3,293,569.54
OTHER ASSETS:		
Deposits	209,407.40	240,227.80
Long Term Note Receivable - IPC Realty Company, LLC	959,662.59	(830,247.69)
Long Term Note Receivable - Uniformity, Inc.	771,021.05	1,213,167.18
TOTAL OTHER ASSETS	1,940,091.04	623,147.29
TOTAL ASSETS	9,334,245.80	16,469,600.25

#### IPC International Corporation Comparative Balance Sheet 4/30/2014

#### **LIABILITIES AND SHAREHOLDERS' EQUITY**

Accrued Insurance/Rent Liabilities       93,086.55       (2         Accrued Other Liabilities       135,673.66       24         Line of Credit       -       6,44         GL Liability Reserve       -       8,53         WC Liability Reserve       1,960,736.27       2,33	25,793.05 22,298.36) 47,862.67 49,591.42 80,307.49
Accounts Payable       5,454,655.74       4,32         Accrued Insurance/Rent Liabilities       93,086.55       (2         Accrued Other Liabilities       135,673.66       24         Line of Credit       -       6,44         GL Liability Reserve       -       8,53         WC Liability Reserve       1,960,736.27       2,33	2,298.36) 7,862.67 9,591.42
Accrued Insurance/Rent Liabilities       93,086.55       (2         Accrued Other Liabilities       135,673.66       24         Line of Credit       -       6,44         GL Liability Reserve       -       8,53         WC Liability Reserve       1,960,736.27       2,33	2,298.36) 7,862.67 9,591.42
Accrued Other Liabilities       135,673.66       24         Line of Credit       -       6,44         GL Liability Reserve       -       8,53         WC Liability Reserve       1,960,736.27       2,33	7,862.67 9,591.42
GL Liability Reserve - 8,53 WC Liability Reserve 1,960,736.27 2,33	
WC Liability Reserve 1,960,736.27 2,33	0 207 40
	0,307.49
A. d. 11. b. 111. D	88,092.30
	50,000.00
	88,363.34
UPS Prefunded Liability 1,714,876.15	-
	23,595.00
	0,950.26
	1,896.52
	3,203.46 5,242.08
•	3,242.00
·	50,000.00
· · · · · · · · · · · · · · · · · · ·	5,958.98
•	0,424.80
Loans from Officers       1,652,578.36       1,65         Note Payable - LaSalle - IPC International ESOP       -       5,97         Total       1,652,578.36       10,77         Less-Current Portion       -       (7,32	25,475.39 52,578.36 64,336.55 72,390.30 63,595.00) 18,795.30
Unearned ESOP Common Shares (7,656,826.82) (8,25) Unearned Esop Share Committed to be Released - 55 Dividends Paid - (23 ESOP Contribution in Excess of Paid in Capital - (52)	1,250.00 (5,669.71) (1,675.57 (0,533.27) (8,567.57)
	(3,239.20) (4,535.67)
	9,619.85)
(4,201,700.44) (20,70	7,017.00)
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY 9,334,245.80 16,46	0.600.25

#### IPC International Corporation

#### Consolidated Income Statement

Comparative Statement of Income and Expense For the 1 Month and 7 Months Then Ended 4/30/2014

	CURRENT		PRIOR YEAR		CURRENT		PRIOR YEAR	
	MONTH	%	MONTH	%	YTD	%	YTD	%
_								
REVENUE								
Uniformed Security	-	0.00%	9,133,868.99	86.27%	17,577,945.32	86.27%	66,908,456.52	86.87%
Healthcare Revenue	-	0.00%	70,144.70	0.66%	191,172.95	0.94%	495,279.75	0.64%
Patrol Vehicle Revenue	-	0.00%	258,557.41	2.44%	515,606.43	2.53%	1,750,248.17	2.27%
Special Services	-	0.00%	932,097.42	8.80%	1,710,006.38	8.39%	6,539,763.23	8.49%
Other Revenue	-	0.00%	152,735.40	1.44%	300,243.23	1.47%	1,104,279.73	1.43%
Segway Revenues	-	0.00%	975.00	0.01%	525.00	0.00%	7,875.00	0.01%
K 9 Revenue	-	0.00%	57,948.08	0.55%	104,796.75	0.51%	377,301.02	0.49%
Program Revenue	-	0.00%	10,600.81	0.10%	15,639.27	0.08%	76,704.25	0.10%
Consulting Fees		0.00%	-	0.00%	240.00	0.00%	63.50	0.00%
Sales Discounts		0.00%	(29,554.52)	-0.28%	(41,360.74)	-0.20%	(235,372.59)	-0.31%
TOTAL REVENUE	-	0.00%	10,587,373.29	100.00%	20,374,814.59	100.00%	77,024,598.58	100.00%
COST OF SERVICES								
Guard Salaries	-	0.00%	5,604,130.43	52.93%	10,978,595.28	53.88%	40,160,581.13	52.14%
Other Salaries	-	0.00%	1,194,295.04	11.28%	2,491,930.67	12.23%	8,618,957.67	11.19%
Vacation Salaries	-	0.00%	137,774.40	1.30%	1,168,748.00	5.74%	945,856.63	1.23%
Holiday Salaries		0.00%	18,193.78	0.17%	54,518.24	0.27%	1,020,513.60	1.32%
Sick Salaries		0.00%	26,944.20	0.25%	43.593.60	0.21%	201,679.31	0.26%
Training Salaries		0.00%	45,370.18	0.43%	104,612.45	0.51%	284,899.17	0.37%
Outside Guard Service		0.00%	105,068.58	0.99%	253,433.29	1.24%	841,091.98	1.09%
Patrol Vehicle Maintenance Exp		0.00%	28,253.17	0.27%	67,119.09	0.33%	208,655.00	0.27%
Patrol Vehicle Fuel Expense		0.00%	99,791.41	0.94%	166,809.84	0.82%	692,910.34	0.90%
Patrol Vehicle Equipment Exp	•	0.00%	5,646.22	0.05%	12,078.97	0.06%	47,849.73	0.96%
	1,895.25	0.00%	9,643.43	0.03%	33,871.72	0.17%	64,027.31	0.08%
Patrol Vehicle Rental Expense	1,095.25							
Bicycle Patrol Expense	-	0.00%	4,492.28	0.04%	3,869.48	0.02%	15,190.55	0.02%
Segway T3 Patrol Expense	-	0.00%	(1,130.71)	-0.01%	3,445.06	0.02%	7,072.48 36,006.24	0.01%
Golf Cart Repair Expense	-	0.00%	7,046.02	0.07%	14,716.07	0.07%		0.05%
Patrol Vehicle Leasing	-	0.00%	6,926.82	0.07%	4,151.23	0.02%	79,858.29	0.10%
Patrol Vehicle Leasing Depr Exp	-	0.00%	107,522.72	1.02%	201,048.31	0.99%	715,446.45	0.93%
Patrol Vehicle Leasing Interest Exp	-	0.00%	23,967.92	0.23%	40,409.34	0.20%	156,930.82	0.20%
Overtime Salaries Billed	-	0.00%	44,767.73	0.42%	57,008.04	0.28%	450,590.02	0.58%
Overtime Salaries Non Billed		0.00%	103,713.44	0.98%	345,379.12	1.70%	744,097.47	0.97%
TOTAL COST OF SERVICES	1,895.25	0.00%	7,572,417.06	71.52%	16,045,337.80	78.75%	55,292,214.19	71.79%
GROSS PROFIT	(1,895.25)	0.00%	3,014,956.23	28.48%	4,329,476.79	21.25%	21,732,384.39	28.21%
OPERATING EXPENSES - SEE SCHEDULE A	2,572.79	0.00%	2,217,992.89	20.95%	3,906,317.23	19.17%	16,852,700.59	21.88%
NET INCOME FROM OPERATIONS	(4,468.04)	0.00%	796,963.34	7.53%	423,159.56	2.08%	4,879,683.80	6.34%
GENERAL AND ADMINISTRATIVE								
EXPENSES - SEE SCHEDULE B	147,040.68	0.00%	631,808.34	5.97%	3,446,741.27	16.92%	5,156,524.71	6.69%
OTHER INCOME / EXPENSE								
Interest Income	-	0.00%	0.35	0.00%	851.43	0.00%	7,680.44	0.01%
Gain Loss Sale of Assets	-	0.00%	27,079.90	0.26%	23,801,312.98	116.82%	103,849.18	0.13%
Miscellaneous Income	136.76	0.00%	(418.69)	0.00%	107,402.19	0.53%	50,775.62	0.07%
TOTAL OTHER INCOME / EXPENSE	136.76	0.00%	26,661.56	0.25%	23,909,566.60	117.35%	162,305.24	0.21%
NET INCOME BEFORE TAXES	(151,371.96)	0.00%	191,816.56	1.81%	20,885,984.89	102.51%	(114,535.67)	-0.15%
	,		,				, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
NET INCOME	(151,371.96)	0.00%	191,816.56	1.81%	20,885,984.89	102.51%	(114,535.67)	-0.15%

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IPC International Corporation

Consolidated Income Statement

Schedule of Operating Expenses

(Schedule A)

For the 1 Month and 7 Months Then Ended 4/30/2014

### Company   Page		PRIOR YEAR		CURRENT		PRIOR YEAR		CURRENT	
Manistration States	%	YTD	%	YTD	%	MONTH	%	MONTH	
Montmining handers begreen         . 0.000         5.000         4.01524.9         6.100         1.1252.0         2.100         1.1252.0         2.100         1.1252.0         2.100         1.100 <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th>OPERATING EXPENSES</th>									OPERATING EXPENSES
Mantenting in Show Expense	0.00	-	0.32%	64,662.54	0.00%		0.00%	-	Administrative Salaries
Novall Report Force Novall Report	0 0.00	362.70		-				-	
Manufach Manufach   0 000	4 0.15	112,736.04	0.17%	34,152.14	0.16%	16,534.93	0.00%	-	Marketing Trade Show Expenses
Mache Debt Proprom	9 0.00	1,903.79	0.00%	492.50	0.00%	350.00	0.00%	-	Annual Reports/Franchise Fees
Commission   Com	0.00						0.00%	-	
Description   1.000, 1.488.0   1.000, 1.488.0   1.000, 1.500, 1.000, 1	5 0.73	559,012.95	0.23%	46,094.01	0.22%	23,307.92	0.00%	-	Bad Debt Expense
Columnia	6 0.00	2,596.16	0.00%	-	0.01%	780.00	0.00%	-	Contributions
Delivery and Shippings    0	6 0.01	9,194.66	0.02%	3,527.12	0.01%	1,483.60	0.00%	-	Client Claims
Simple   S	0.00	300.00	0.00%	-	0.00%	300.00	0.00%	-	Collection Fees
Dans Substrations	7 0.1	95,888.47	0.13%	26,038.84	0.14%	14,313.50	0.00%	-	Delivery and Shipping
progress   0.00%   0.00%   0.00%   0.00%   0.21   0.00%   0.21   0.00%   0.21   0.00%   0.21   0.00%   0.21   0.00%   0.21   0.00%   0.21   0.00%   0.22   0.20%	8 0.0	213.18	0.00%	182.53	0.00%	31.68	0.00%	-	Shipping Supplies
Performer   Exp Advertising   0.00%   1,150.38   0.01%   2,641.4   0.10%   31,038.69   31,041.45   32,00%   31,041.45   31,0	8 0.0	1,978.18	0.00%	520.00	0.00%	(200.00)	0.00%	-	Dues & Subscriptions
refrogement Exp Drug Texing (	0.0	261.00	0.00%	-	0.00%	-	0.00%	-	Employment Expenses
cyncopyment Logs packprothr Chy         . 0.00%         12,459.00         10,159.21         15,992.72         0.00%         79,871.24           cyncipyment Logs and Rental         . 0.00%         32.40         0.00%         131.61         0.00%         72.00           cyncipyment Logs and Rental         . 0.00%         124.00         0.00%         11.191.63         0.20%         11.191.63         0.20%         37.00         72.00           cyncipyment Logs and Samples         . 0.00%         12.20         0.00%         11.191.50         0.00%         3.61.75         0.00%         3.61.75         0.00%         3.61.75         0.00%         12.40         0.00%         12.40         0.00%         12.40         0.00%         12.40         0.00%         12.40         0.00%         12.40         0.00%         2.00         12.40         0.00%         12.40         0.00%         2.00         1.00         2.00         1.00         2.00         1.00         2.00         1.00         2.00	9 0.0	10,383.69	0.01%	2,664.14	0.01%	1,150.35	0.00%	-	Employment Exp Advertising
Quagment Leasing and Rental   0.00%   1,721.18   0.02%   1,587.99   0.01%   10,603.78	0 0.0	31,864.50	0.03%	7,105.75	0.04%	4,659.00	0.00%	-	Employment Exp Drug Testing
learner Agument Egapres ( ) 0,00% ( 324,00 ) 0,00% ( 311,61 ) 0,00% ( 720,00% ( 320,00	4 0.10	79,891.24	0.08%	15,992.72	0.12%	12,459.07	0.00%	-	Employment Exp Bckgnd/Cr Chk
quipment / Supplies         -         0.00%         10.497.15         0.00%         11,911.53         0.21%         B7,955.28           Compute Equipment Supplies         -         0.00%         123.23         0.00%         11,933.56         0.01%         4,600.58           Quipment Repair & Almineture         -         0.00%         -         0.00%         12,00%         12,00%         12,418.52         0.00%         3,601.75           diacation Experiment         -         0.00%         55,00         20.00%         124,819.52         0.00%         158.08           Icone Geritary         -         0.00%         150,00         0.00%         26,000         0.00%         15,000         0.00%         12,250,000         0.00%         12,250,000         0.00%         12,250,000         0.00%         12,250,000         0.00%         12,250,000         0.00%         12,250,000         0.00%         12,250,000         0.00%         12,250,000         0.00%         12,250,000         0.00%         12,250,000         0.00%         12,250,000         0.00%         12,250,000         0.00%         12,250,000         0.00%         12,250,000         0.00%         12,250,000         0.00%         12,250,000         0.00%         12,250,000         0.00%	8 0.0	16,063.78	0.01%	1,587.99	0.02%	1,721.18	0.00%	-	quipment Leasing and Rental
Computer Equipment/Supplies   0.00%   123.20   0.00%   1,133.99   0.01%   4,430.58	9 0.0	720.09	0.00%	311.61	0.00%	324.00	0.00%	-	Service Agreement Expense
quipment Repair & Maintenance         0.00%         780.08         0.01%         11,933.5         0.06%         3.561.75           ducation Expenses         -         0.00%         -         0.00%         -         0.00%         3.509           Elice Toeseignement         -         0.00%         5.30.37         0.52%         124.819.52         0.01%         416.739.44         416.739.44           lowers Gils         -         0.00%         15.000         0.00%         228.714         0.00%         1.28.99.22         0.00%         1.28.99.22         0.00%         1.28.99.22         0.00%         1.28.99.22         0.00%         1.28.79.000         1.00%         2.20.90         0.00%         4.25.000.00         1.00%         4.29.40         4.88.96.80         0.23%         1.00%         4.20.90         4.88.96.80         0.23%         1.00%         4.20.90         4.89.96.80         0.00%         1.20.24         4.88.96.80         0.23%         0.21%         1.22.50.00         0.00%         1.32.81.51         0.00%         8.30.43         0.21%         2.21.45.91.07         0.00%         1.20.24         0.00%         0.23.95         0.00%         0.20.96         0.23%         0.44.59.10         0.00%         0.20.96         0.23.96	8 0.1	87,955.28	0.21%	41,911.63	0.10%	10,497.15	0.00%	-	quipment / Supplies
Second   Company   Compa	8 0.0	4,630.58	0.01%	1,133.99	0.00%	123.20	0.00%	-	Computer Equipment/Supplies
Client Development   0.00%   55.310.37   0.52%   124.819.52   0.61%   416.739.41	5 0.0	3,561.75	0.06%	11,933.56	0.01%	780.08	0.00%	-	quipment Repair & Maintenance
Silvers Cill's 0.00% 50.0% 50.0% 287.74 0.00% 588.35 insurance Cill-Premium 0.00% 140,967.80 1.33% 5136.36 31.36 1.012.964.93 insurance Cill-Premium 0.00% 140,967.80 1.33% 52.05.00 0.12% 1.012.964.93 insurance Cill-Cillims 0.00% 10.00% 12.0	9 0.0	53.09	0.00%	-	0.00%		0.00%	-	ducation Expense
seurance Cil. Claims sinsurance Cil. Claims sinsurance Cil. Claims sinsurance Cil. Claims sinsurance Will Chemium	1 0.5	416,739.41	0.61%	124,819.52	0.52%	55,310.37	0.00%	-	Client Development
Insurance GL Claims Insurance WP Premium Insurance WP Premium Insurance WP Premium Insurance W Premium Ins	5 0.0	588.35	0.00%	287.74	0.00%	50.00	0.00%	-	lowers Gifts
Securation   1,000%   220,193.61   2.08%   487,406.41   2.39%   1,602,465.67	3 1.3	1,012,994.93	3.13%	637,136.36	1.33%	140,967.80	0.00%	-	nsurance G/L Premium
Section   Processing   Proces	0 1.5	1,225,000.00	0.12%	25,000.00	1.65%	175,000.00	0.00%	-	nsurance G/L Claims
Second   Commission   Commiss	7 2.0	1,602,465.67	2.39%	487,406.41	2.08%	220,193.61	0.00%	-	nsurance W/C Premium
Segret   Color   Col	0.0	-	0.23%	46,836.80	0.00%	-	0.00%	72.79	nsurance W/C Claims
surance EPL Claims surance Health Premium BCBS	7 0.2	214,591.07	0.41%	83,043.23	0.31%	33,102.71	0.00%	-	nsurance Auto Premium
surance Health Premium BCBS	0.0	68,144.90	0.03%	6,930.64	0.06%	6,759.00	0.00%	2,500.00	nsurance Auto Claims
surance Health Premium AW         - 0.00%         13,826.82         0.13%         3,744.24         0.02%         89,044.86           surance Health Claims         - 0.00%         37,990.88         0.5%         51,572.34         0.25%         171,086.39           stearing / Janifordi Service         - 0.00%         - 0.00%         - 0.00%         - 0.00%         - 0.00%         - 0.00%         82.50           commission Expense         - 0.00%         - 0.00%         - 0.00%         - 0.00%         - 0.00%         224,151.97           coccurring Fees         - 0.00%         - 0.00%         - 0.00%         - 0.00%         - 275.00           surance EPL Premium         - 0.00%         14,084.04         0.13%         245,761.84         0.13%         96,952.06           surance EPL Premium         - 0.00%         7,494.43         0.07%         8,892.82         0.04%         58,385.02           surance EPL Stephenium         - 0.00%         7,494.43         0.07%         8,892.82         0.04%         58,952.06           surance EPL Stephenium         - 0.00%         7,494.43         0.07%         8,892.82         0.04%         58,952.06           surance EPL Stephenium         - 0.00%         2,211.8         0.02%         887.11         0.00%<	4 0.7	593,224.44	0.02%	3,791.50	0.11%	11,235.45	0.00%	-	nsurance EPL Claims
cissurance Health Premium Other         - 0.00%         37,990.88         0.36%         51,572.34         0.2%         171,068.39           susrance Health Claims         - 0.00%         129,025.00         1.22%         212,840.44         1.04%         988,525.00           cleaning / Janitorial Evrice         - 0.00%         30,618.76         0.29%         61,088.53         0.0%         224,151.97           ccounting Fees         - 0.00%         583.39         0.01%         (430.70)         0.00%         127,750.00           segal Fees         - 0.00%         583.39         0.01%         (430.70)         0.00%         10,779.00           sicenses Permism         - 0.00%         7,444.43         0.07%         8,892.20         0.04         58,356.02           atrol Veh Licensing/Fees         - 0.00%         7,244.43         0.07%         8,892.20         0.04         58,356.02           atrol Veh Licensing/Fees         - 0.00%         713.74         0.00%         8,872.82         0.04         12,412.13           pille Insurance         - 0.00%         21,697.83         0.22%         887.11         0.00%         22,280           tenaltis         - 0.00%         24,697.83         0.23%         0.00%         2,230	3) -0.5	(445,760.73)	-0.63%	(128,684.86)	-0.52%	(55,108.31)	0.00%	-	nsurance Health Premium BCBS
Sammane Health Claims   0.00%   129,025.00   1.22%   212,840.64   1.04%   988,525.00   20mmission Expense   0.00%	6 0.1	89,044.86	0.02%	3,744.24	0.13%	13,826.82	0.00%	-	nsurance Health Premium AW
Peaning   Janitorial Service   0.00%	9 0.2	171,068.39	0.25%	51,572.34	0.36%	37,990.88	0.00%	-	nsurance Health Premium Other
commission Expense         -         0.00%         30,618.76         0.29%         61,058.53         0.30%         264,151.97           Accounting Fees         -         0.00%         -         0.00%         -         0.00%         275.00           egal Fees         -         0.00%         583.39         0.01%         (43,07.08)         0.01%         177.79.66           sizance EPL Permitum         -         0.00%         14,084.04         0.13%         225,761.88         0.13%         98,592.82         0.04%         58,385.02           clain of Veh Licensing Fees         -         0.00%         7,494.43         0.07%         8,892.82         0.04%         55,000.61           doving Expenses         -         0.00%         22,221.18         0.02%         887.11         0.00         12,412.13           drife Insurance         -         0.00%         24,697.83         0.23%         45,128.88         0.22         180,044.09           die Insurance         -         0.00%         24,097.83         0.23%         50,104         0.00         22.80           deranties         -         0.00%         24,097.83         0.23%         50,104         22.80           tein Expense         -	0 1.2	988,525.00	1.04%	212,840.64	1.22%	129,025.00	0.00%	-	nsurance Health Claims
Accounting Fees         -         0.00%         -         0.00%         -         0.00%         275.00           Legal Fees         -         0.00%         583.39         0.01%         (430.70)         0.00%         10,779.96           Insurance EPL Premium         -         0.00%         14,084.0         0.13%         25,761.84         0.13%         98,520.66           Licenses Permits and Fees         -         0.00%         7,494.43         0.00%         8,892.82         0.04%         58,385.02           Licenses Permits and Fees         -         0.00%         173.74         0.00%         8,891.11         0.00%         50,000.01           Licenses Permits and Fees         -         0.00%         173.74         0.00%         2,280.12         0.01%         12,412.13           John John John         -         0.00%         -         0.00%         1,370.20         0.01%         -           John John John John John John John John	0.0	82.50	0.00%	-	0.00%		0.00%	-	Cleaning / Janitorial Service
gegal Fee         -         0.00%         58.3.9         0.01%         (430.70)         0.0%         10,779.96           nsurance EPL Premium         -         0.00%         14,084.04         0.13%         25,761.84         0.13%         98,592.06           cicenses Permits and Fees         -         0.00%         7,444.43         0.00%         8,892.82         0.04%         58,305.02           adroit Veh Licensing/Fees         -         0.00%         22,211.8         0.00%         2,280.12         0.00%         12,412.13           office Supplies Expense         -         0.00%         24,697.83         0.23%         44,512.88         0.22%         180,044.09           office Supplies Expense         -         0.00%         -         0.00%         1,370.20         0.01%         -         -         0.00%         22.80         reager Expense         -         0.00%         -         0.00%         -         0.00%         97.30         -         0.00%         97.30         -         0.00%         97.30         -         0.00%         97.30         -         0.00%         97.30         -         0.00%         97.30         -         0.00%         97.30         0.00%         97.30         0.00%         9	7 0.3	264,151.97	0.30%	61,058.53	0.29%	30,618.76	0.00%	-	Commission Expense
Surfance EPL Premium - 0.00% 14,084.04 0.13% 25,761.84 0.13% 98,592.06 idenses Permits and Fees - 0.00% 7,494.43 0.07% 8,892.82 0.04% 58,385.02 Patrol Vel Licensing/Fees - 0.00% 2,221.18 0.02% 887.11 0.00% 5,000.61 Moving Expenses - 0.00% 24,697.83 0.23% 44,512.88 0.22% 1800.046 1800.00% 13,370.20 0.01% 12,412.13 0.00% 13,370.20 0.01% 12,412.13 0.00% 13,370.20 0.01% 12,412.13 0.00% 13,370.20 0.01% 12,412.13 0.00% 13,370.20 0.01% 12,412.13 0.00% 13,370.20 0.01% 12,412.13 0.00% 13,370.20 0.01% 12,412.13 0.00% 13,370.20 0.01% 12,412.13 0.00% 13,370.20 0.01% 12,412.13 0.00% 13,370.20 0.01% 12,412.13 0.00% 13,370.20 0.01% 12,412.13 0.00% 13,370.20 0.01% 12,412.13 0.00% 13,370.20 0.01% 12,412.13 0.00% 13,370.20 0.01% 12,412.13 0.00% 13,370.20 0.00% 12,800.00% 13,370.20 0.00% 12,800.00% 13,370.20 0.00% 12,400.00% 13,370.20 0.00% 12,400.00% 13,370.20 0.00% 12,400.00% 13,370.20 0.00% 12,400.00% 13,370.20 0.00% 12,400.00% 12,400.00% 12,400.00% 12,400.00% 12,400.00% 12,400.00% 12,400.00% 12,400.00% 12,400.00% 12,400.00% 12,400.00% 12,400.00% 12,400.00% 12,400.00% 12,400.00% 12,400.00% 12,400.00% 12,400.00% 13,370.00% 12,400.00% 13,370.00% 13,400.00	0 0.0	275.00	0.00%		0.00%		0.00%	-	Accounting Fees
cicenses Permits and Fees         -         0.00%         7,494.43         0.07%         8,892.82         0.04%         58,385.02           clar of Veh Licensing/Fees         -         0.00%         2,221.18         0.02%         887.11         0.00%         5,000.61           Aboving Expenses         -         0.00%         173.74         0.00%         2,280.12         0.01%         12,412.13           Diffice Supplies Expense         -         0.00%         -         0.00%         1,370.20         0.01%         -         -           derenatities         -         0.00%         -         0.00%         -         0.00%         -         0.00%         22.80           desperatities         -         0.00%         -         0.00%         -         0.00%         97.30           desperatities         -         0.00%         784.20         0.01%         2,453.73         0.01%         4,055.31           trinting Cost         -         0.00%         75.85         0.00%         243.19         0.00%         22.80           teeterspense         -         0.00%         75.85         0.00%         77,665.85         0.4%         722,691.96           teeterspense         -	6 0.0	10,779.96	0.00%	(430.70)	0.01%	583.39	0.00%	-	egal Fees
Abril Veh Licensing/Fees         -         0.00%         2,221.18         0.02%         887.11         0.00%         15,000.61           Abriling Expenses         -         0.00%         173.74         0.00%         2,280.12         0.01%         12,412.13           Diffice Supplies Expense         -         0.00%         24,697.83         0.23%         44,512.88         0.22%         180,044.09           Ide part Expense         -         0.00%         -         0.00%         1,370.20         0.00%         22.80           reading Expense         -         0.00%         -         0.00%         50.104         0.00%         97.30           reading Expense         -         0.00%         784.20         0.01%         2,453.73         0.01%         4,055.31           reintling Cost         -         0.00%         75.85         0.00%         243.19         0.00%         250.00           reint Expense         -         0.00%         150.80         0.00%         75.65.85         0.4%         722,601.96           reint Expense         -         0.00%         18,858.82         0.1%         5,877.66.85         0.4%         722,601.96           reint Expense         -         0.00% <t< td=""><td>6 0.1</td><td>98,592.06</td><td>0.13%</td><td>25,761.84</td><td>0.13%</td><td>14,084.04</td><td>0.00%</td><td>-</td><td>nsurance EPL Premium</td></t<>	6 0.1	98,592.06	0.13%	25,761.84	0.13%	14,084.04	0.00%	-	nsurance EPL Premium
And ving Expenses	2 0.0	58,385.02	0.04%	8,892.82	0.07%	7,494.43	0.00%	-	icenses Permits and Fees
And ving Expenses								-	
Office Supplies Expense         -         0.00%         24,697.83         0.23%         44,512.88         0.22%         180,044.09           Ide Insurance         -         0.00%         -         0.00%         1,370.20         0.01%         -           Ideager Expense         -         0.00%         -         0.00%         501.04         0.00%         97.30           Ideager Expense         -         0.00%         784.20         0.01%         2,453.73         0.01%         4,055.31           Ideager Expense         -         0.00%         758.5         0.00%         24.31.9         0.00%         4,055.31           Idea Intering Cost         -         0.00%         25.00         0.00%         243.19         0.00%         225.00           Idea Intering Cost         -         0.00%         102,280.18         0.97%         97,665.85         0.48%         722,691.96           Idea Scannell/Investigative Resch         -         0.00%         18,858.82         0.18%         5,877.05         0.03%         86935.65           Idea Scannell/Investigative Resch         -         0.00%         18,858.82         0.18%         1,145,477.04         5.62%         39,294.34.77           Idea Scannell Expense								-	
life insurance         -         0.00%         -         0.00%         1,370.20         0.01%         -           Pager Expense         -         0.00%         -         0.00%         -         0.00%         -         0.00%         22.80           Penaltiles         -         0.00%         784.20         0.01%         551.04         0.00%         97.30           Postage & Mailling         -         0.00%         784.20         0.01%         24.53.73         0.01%         4.055.31           Printing Cost         -         0.00%         75.85         0.00%         243.19         0.00%         250.00           Personnel/Investigative Resch         -         0.00%         125.00         0.00%         -         0.00%         250.00 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>-</td><td>= :</td></td<>								-	= :
gager Expense         -         0.00%         -         0.00%         -         0.00%         22.80           centalties         -         0.00%         -         0.00%         501.04         0.00%         97.30           costage & Mailing         -         0.00%         784.20         0.01%         2,453.73         0.01%         4,055.31           criming Cost         -         0.00%         75.85         0.00%         243.19         0.00%         250.00           cert Expense         -         0.00%         250.00         0.00%         -         0.00%         250.00           cent Expense         -         0.00%         102,280.18         0.97%         97,665.85         0.48%         722,691.96           cent Expense         -         0.00%         18,858.82         0.18%         5,877.05         0.03%         86,935.65           cases FICA         -         0.00%         167,308.07         1.58%         11,45,477.04         5,62%         3,929,434.77           cases Federal U/C         -         0.00%         32,239.61         0.30%         25,909.48         -0.13%         305,553.64           craining Expenses         -         0.00%         8,458.79         0.00%	0.0							_	
remailies - 0.00% - 0.00% - 50.0% 501.04 0.00% 97.30 tostage & Mailing - 0.00% 784.20 0.01% 2.453.73 0.01% 4.055.31 winting Cost - 0.00% 75.85 0.00% 243.19 0.00% 250.00 tent Expense - 0.00% 102,280.18 0.97% 97,665.85 0.48% 722,691.96 tegistration Fees - 0.00% 18,858.82 0.18% 5,877.05 0.03% 86,935.65 axes FICA - 0.00% 167,308.07 1.58% 184,642.65 0.91% 1,315,709.60 text Expense - 0.00% 167,308.07 1.58% 184,642.65 0.91% 1,315,709.60 text Expense - 0.00% 8,458.79 0.08% 1,848.79 0.01% 33,579.40 text Expense - 0.00% 10,507.59 0.08% 19,756.66 0.10% 60,951.64 text Expense - 0.00% 10,507.59 0.29% 18,409.47 0.40% 224,651.55 travel Expenses - 0.00% 2,266.84 0.02% 11,714,007.70 0.01% 3,803.88 text Expenses - 0.00% 2,266.84 0.02% 11,714,007.70 0.01% 3,803.88 text Expenses - 0.00% 2,266.84 0.02% 11,714,007.70 0.01% 3,803.88 text Expenses - 0.00% 2,266.84 0.02% 11,210.37 0.01% 7,542.16 text Expenses - 0.00% 17,135.13 0.67% 103,144.44 0.51% 472,353.79 text Expenses - 0.00% 17,201.20 0.06% 10,3144.44 0.51% 472,353.79 text Expenses - 0.00% 17,201.20 0.06% 10,3144.44 0.51% 472,353.79 text Expenses - 0.00% 17,201.20 0.06% 17,558.32 0.00% 11,082.19 text Expenses - 0.00% 17,201.20 0.06% 17,558.32 0.00% 13,339.44 text Expenses - 0.00% 17,201.20 0.06% 17,558.32 0.00% 13,339.44 text Expenses - 0.00% 17,201.20 0.06% 17,558.32 0.00% 13,339.44 text Expenses - 0.00% 17,201.20 0.06% 17,558.32 0.00% 13,339.44 text Expenses - 0.00% 17,201.20 0.06% 17,558.32 0.00% 13,339.44 text Expenses - 0.00% 17,201.20 0.06% 17,558.32 0.00% 13,339.44 text Expenses - 0.00% 17,201.20 0.06% 17,558.32 0.00% 13,339.44 text Expenses - 0.00% 17,201.20 0.06% 17,558.32 0.00% 13,339.44 text Expenses - 0.00% 17,201.20 0.06% 17,201.20 0.06% 13,339.44 text Expenses - 0.00% 17,201.20 0.06% 17,201.20 0.06% 13,339.44 text Expenses - 0.00% 17,201.20 0.06% 17,201.20 0.06% 13,339.44 text Expenses - 0.00% 17,201.20 0.06% 17,201.20 0.06% 13,339.44 text Expenses - 0.00% 17,201.20 0.06% 17,201.20 0.06% 13,339.44 text Expenses - 0.00% 17,201.20 0.06% 17,201.20 0.06% 13,339.44 text				.,				_	
costage & Mailling         -         0.00%         784.20         0.01%         2,453.73         0.01%         4,055.31           crinting Cost         -         0.00%         75.85         0.00%         243.19         0.00%         2,101.92           cersonnel/Investigative Resch         -         0.00%         250.00         0.00%         -         0.00%         250.00           cert Expense         -         0.00%         102,280.18         0.97%         97,665.85         0.48%         722,691.96           cetsistration Fees         -         0.00%         18,858.82         0.18%         5,877.05         0.03%         86,935.65           cases FICA         -         0.00%         167,308.07         1.58%         184,642.65         0.91%         1,315,709.60           cases Federal U/C         -         0.00%         32,239.61         0.30%         (25,999.48)         -0.13%         305,555.64           ratining Expenses         -         0.00%         8,458.79         0.08%         1,848.79         0.01%         33,3579.04           ricrept Access Charges         -         0.00%         8,750.24         0.08%         19,756.66         0.10%         60,951.64           cell Phone/Blackberry Expense <td></td> <td></td> <td></td> <td>501.04</td> <td></td> <td></td> <td></td> <td>_</td> <td>= :</td>				501.04				_	= :
rinting Cost - 0.00% 75.85 0.0% 243.19 0.0% 2,101.92 tersonnel/Investigative Resch - 0.00% 250.00 0.00% - 0.00% 250.00 tent Expense - 0.00% 102.280.18 0.97% 97,665.85 0.48% 722,691.96 tegistration Fees - 0.00% 18,858.82 0.18% 5,877.05 0.03% 86,935.65 axes FICA - 0.00% 537,988.30 5.08% 1,145,477.04 5.62% 3,929,434.77 axes State U/C - 0.00% 167,308.07 1.58% 184,642.65 0.91% 1,315,709,60 axes Federal U/C - 0.00% 32,239.61 0.30% (25,909.48) -0.13% 305,553.64 raining Expenses - 0.00% 8,458.79 0.08% 1,848.79 0.01% 33,579.04 telephone Expense - 0.00% 8,700.24 0.08% 19,756.66 0.10% 60,951.64 tell Phone/Blackberry Expense - 0.00% 30,571.59 0.08% 19,756.66 0.10% 60,951.64 tell Phone/Blackberry Expense - 0.00% 221.33 0.00% 1,574.69 0.01% 3,803.88 Uniform Cleaning & Alterations - 0.00% 71,135.13 0.06% 1,574.69 0.01% 7,542.16 Uniform Expense - 0.00% 71,135.13 0.67% 103,144.44 0.51% 472,353.79 tell Expense - 0.00% 71,135.13 0.67% 103,144.44 0.51% 472,353.79 tell Expense - 0.00% 71,201.20 0.00% 7,558.32 0.00% 13,339.44 tell Expense - 0.00% 71,201.20 0.00% 7,558.32 0.00% 13,339.44 tell Expense - 0.00% 71,351.33 0.67% 7,558.32 0.00% 7,558.32 0.00% 7,558.32								_	
dersonnel/Investigative Resch         -         0.00%         250.00         0.00%         -         0.00%         250.00           bent Expense         -         0.00%         102,280.18         0.97%         97,665.85         0.48%         722,691.96           betgistration Fees         -         0.00%         18,858.82         0.18%         5,877.05         0.03%         86,935.65           caxes FICA         -         0.00%         167,308.07         1.58%         11,45,477.04         5.62%         3,929,434.77           caxes Fideral U/C         -         0.00%         32,239.61         0.30%         (25,909.48)         -0.13%         305,553.64           training Expenses         -         0.00%         8,458.79         0.08%         1,848.79         0.01%         33,579.06           deel phone Expenses         -         0.00%         10,597.75         0.10%         23,308.74         0.11%         76,122.13           deel phone Expense         -         0.00%         8,709.24         0.08%         1,975.66         0.10%         60,951.64           dealt Phone/Blackberry Expense         -         0.00%         30,571.59         0.29%         81,409.47         0.40%         224,651.55           trav									
Rent Expense         -         0.00%         102,280.18         0.97%         97,665.85         0.48%         722,691.96           Registration Fees         -         0.00%         18,858.82         0.18%         5,877.05         0.03%         86,935.65           caxes FICA         -         0.00%         537,988.30         5.08%         1,145,477.04         5.62%         3,929,434.77           caxes State U/C         -         0.00%         167,308.07         1.58%         184,642.65         0.91%         1,315,709.60           caxes Floderal U/C         -         0.00%         32,239.61         0.30%         (25,909.48)         -0.13%         305,553.64           ratining Expenses         -         0.00%         8,458.79         0.08%         1,848.79         0.01%         33,579.04           relephone Expense         -         0.00%         3,700.24         0.08%         19,756.6         0.10%         60,951.64           bell Phone/Blackberry Expense         -         0.00%         3,700.24         0.08%         11,974.66         0.10%         60,951.64           bell Phone/Blackberry Expense         -         0.00%         2,213.3         0.00%         1,574.69         0.01%         224,651.55									
segistation Fees         - 0.00%         18,858.82         0.18%         5,877.05         0.03%         86,935.65           axes FICA         - 0.00%         537,988.30         5.08%         1,145,477.04         5.62%         3,929,434.77           axes State U/C         - 0.00%         167,308.07         1.58%         184,642.65         0.91%         1,315,709.60           axes Federal U/C         - 0.00%         32,239.61         0.30%         (25,909.48)         -0.13%         305,553.64           ratining Expenses         - 0.00%         8,458.79         0.08%         1,848.79         0.01%         33,579.04           elephone Expense         - 0.00%         10,597.75         0.10%         23,308.74         0.11%         76,122.13           elephone Expense         - 0.00%         3,702.44         0.08%         19,756.66         0.10%         60,951.64           tell Phone/Blackberry Expense         - 0.00%         3,0571.59         0.29%         81,409.47         0.40%         224,651.55           travel Expenses         - 0.00%         2,21.33         0.0%         1,574.69         0.01%         3,803.88           Juliform Cleaning & Alterations         - 0.00%         7,135.13         0.67         10,314.44         0.51%									
axes FICA         -         0.00%         537,988.30         5.08%         1,145,477.04         5.62%         3,929,434.77           axes State U/C         -         0.00%         167,308.07         1.58%         184,642.65         0.91%         1,315,709.60           axes Federal U/C         -         0.00%         32,239.61         0.30%         (25,909.48)         -0.13%         305,553.64           raining Expenses         -         0.00%         8,458.79         0.08%         1,848.79         0.01%         33,579.04           nternet Access Charges         -         0.00%         8,700.24         0.08%         19,756.66         0.10%         60,951.64           deliphone Expenses         -         0.00%         30,571.59         0.29%         81,409.47         0.40%         224,651.55           areal Expenses         -         0.00%         22,266.84         0.02%         1,574.69         0.01%         3,803.88           Juliform Cleaning & Alterations         -         0.00%         2,266.84         0.02%         1,210.37         0.01%         472,353.79           Juliform Expense         -         0.00%         71,135.13         0.67%         103,144.44         0.51%         472,353.79								_	
axes State U/C       - 0.00%       167,308.07       1.58%       184,642.65       0.91%       1,315,709.60         axes Federal U/C       - 0.00%       32,239.61       0.30%       (25,909.48)       -0.13%       305,553.64         raining Expenses       - 0.00%       8,458.79       0.08%       1,848.79       0.01%       33,579.04         atternet Access Charges       - 0.00%       10,597.75       0.10%       23,308.74       0.11%       76,122.13         elephone Expense       - 0.00%       8,700.24       0.08%       19,756.66       0.10%       60,951.64         ell Phone/Blackberry Expense       - 0.00%       30,571.59       0.29%       81,409.47       0.40%       224,651.55         ravel Expenses       - 0.00%       221.33       0.0%       1,574.69       0.01%       3,803.88         Inform Cleaning & Alterations       - 0.00%       2,266.84       0.0%       1,210.37       0.01%       472,353.79         Itilities Expense       - 0.00%       71,351.3       0.67%       103,144.44       0.51%       472,353.79         Itilities Expense       - 0.00%       17,201.20       0.06%       7,558.32       0.0%       11,082.19									-
axes Federal U/C       - 0.00%       32,239.61       0.30%       (25,909.48)       -0.13%       305,553.64         raining Expenses       - 0.00%       8,458.79       0.08%       1,848.79       0.01%       33,579.04         nternet Access Charges       - 0.00%       10,597.75       0.10%       23,308.74       0.11%       76,122.13         elephone Expense       - 0.00%       8,700.24       0.08%       19,756.66       0.10%       60,951.64         ell Phone/Blackberry Expense       - 0.00%       30,571.59       0.29%       81,409.47       0.40%       224,651.55         ravel Expenses       - 0.00%       221.33       0.00%       1,574.69       0.01%       3,803.88         Jniform Cleaning & Alterations       - 0.00%       2,266.84       0.02%       1,210.37       0.01%       7,542.16         Jniform Expense       - 0.00%       71,135.13       0.67%       103,144.44       0.51%       472,353.79         Jtillties Expense       - 0.00%       1,201.00       - 0.00%       - 0.00%       - 0.00%       - 0.00%       1,314.44       0.51%       472,353.79         Jtaltity Expenses       - 0.00%       1,7,201.20       0.16%       7,558.32       0.04%       11,382.94								-	
ratining Expenses - 0.00% 8,458.79 0.08% 1,848.79 0.01% 33,579.04 thermet Access Charges - 0.00% 10,597.75 0.10% 23,308.74 0.11% 76,122.13 elephone Expense - 0.00% 8,700.24 0.08% 19,756.66 0.10% 60,951.64 ell Phone/Blackberry Expense - 0.00% 30,571.59 0.29% 81,409.47 0.40% 224,651.55 ravel Expenses - 0.00% 221.33 0.00% 1,574.69 0.01% 3,803.88 Inform Cleaning & Alterations - 0.00% 2,266.84 0.02% 1,210.37 0.01% 7,542.16 inform Expense - 0.00% 71,135.13 0.67% 103,144.44 0.51% 472,353.79 titlities Expense - 0.00% 17,201.20 0.00% 7,558.32 0.00% 13,339.44 tartup Expenses - 0.00% 17,201.20 0.16% 7,558.32 0.04% 131,339.44 tartup Expenses								_	
elephone Expense         - 0.00%         10,597.75         0.10%         23,308.74         0.11%         76,122.13           elephone Expense         - 0.00%         8,700.24         0.08%         19,756.66         0.10%         60,951.64           elel Phone/Blackberry Expense         - 0.00%         30,571.59         0.29%         81,409.47         0.40%         224,651.55           ravel Expenses         - 0.00%         221.33         0.00%         1,574.69         0.01%         3,803.88           Inform Cleaning & Alterations         - 0.00%         2,266.84         0.02%         1,210.37         0.01%         7,542.16           inform Expense         - 0.00%         71,135.13         0.67%         103,144.44         0.51%         472,353.79           titilties Expense         - 0.00%         - 0.00%         - 0.00%         - 0.00%         - 0.00%         - 0.00%         - 0.00%         - 0.00%         1,212.37         0.01%         472,353.79           titilties Expense         - 0.00%         - 0.00%         - 0.00%         - 0.00%         - 0.00%         - 0.00%         - 0.00%         - 0.00%         - 0.00%         - 0.00%         - 0.00%         - 0.00%         - 0.00%         - 0.00%         - 0.00%         - 0.00%         - 0.00% <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>-</td> <td></td>								-	
elephone Expense         -         0.00%         8,700.24         0.08%         19,756.66         0.10%         60,951.64           ell Phone/Blackberry Expense         -         0.00%         30,571.59         0.29%         81,409.47         0.40%         224,651.55           ravel Expenses         -         0.00%         221.33         0.00%         1,574.69         0.01%         3,803.88           inform Cleaning & Alterations         -         0.00%         2,266.84         0.02%         1,210.37         0.01%         7,542.16           inform Expense         -         0.00%         71,135.13         0.67%         103,144.44         0.51%         472,353.79           tillities Expense         -         0.00%         -         0.00%         -         0.00%         -         0.00%         1,082.19           tartup Expenses         -         0.00%         17,201.20         0.16%         7,558.32         0.04%         131,329.44								-	= :
ell Phone/Blackberry Expense - 0.00% 30,571.59 0.29% 81,409.47 0.40% 224,651.55 ravel Expenses - 0.00% 221.33 0.00% 1,574.69 0.01% 3,803.88 inliform Cleaning & Alterations - 0.00% 2,266.84 0.02% 1,210.37 0.01% 7,542.16 inliform Expense - 0.00% 71,135.13 0.67% 103,144.44 0.51% 472,353.79 tillities Expense - 0.00% 1,701.20 0.00% - 0.00% (1,082.19) artup Expenses - 0.00% 17,201.20 0.16% 7,558.32 0.04% 131,329.44								•	
ravel Expenses         -         0.00%         221.33         0.00%         1,574.69         0.01%         3,803.88           Inform Cleaning & Alterations         -         0.00%         2,266.84         0.02%         1,210.37         0.01%         7,542.16           Iniform Expense         -         0.00%         71,135.13         0.67%         103,144.44         0.51%         472,353.79           Itilities Expense         -         0.00%         17,201.20         0.16%         7,558.32         0.04%         131,329.44								-	
Inform Cleaning & Alterations         -         0.00%         2,266.84         0.02%         1,210.37         0.01%         7,542.16           Inform Expense         -         0.00%         71,135.13         0.67%         103,144.44         0.51%         472,353.79           Itilities Expense         -         0.00%         -         0.00%         -         0.00%         -         0.00%         1,082.19           Jartup Expenses         -         0.00%         17,201.20         0.16%         7,558.32         0.04%         131,329.44								-	
Iniform Expense - 0.00% 71,135.13 0.67% 103,144.44 0.51% 472,353.79 Itilities Expense - 0.00% - 0.00% - 0.00% - 0.00% (1,082.19) Itartup Expenses - 0.00% 17,201.20 0.16% 7,558.32 0.04% 131,329.44								-	
Hillities Expense - 0.00% - 0.00% - 0.00% (1,082.19) tartup Expenses - 0.00% 17,201.20 0.16% 7,558.32 0.04% 131,329.44								-	
tartup Expenses - 0.00% 17,201.20 0.16% 7,558.32 0.04% 131,329.44				103,144.44				-	
				7 550 05				-	
лападетнен Expense - 0.00% 2/2,212.63 2.57% 298,036.25 1.46% 1,890,675.44								-	
	4 2.4	1,890,675.44	1.46%	298,036.25	2.57%	272,212.63	0.00%	-	лапаgement Expense
<b>TOTAL OPERATING EXPENSES</b> 2,572.79 0.00% 2,217,992.89 20.95% 3,906,317.23 19.17% 16,852,700.59	9 21.8	1/ 050 751 75	10.47**	2.00/.04=	20.050	2 247 25	0.000		TOTAL ODERATING SUPERIORS

IPC International Corporation

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#### Consolidated Income Statement

Schedule of General & Administrative Expense:

(Schedule B)

For the 1 Month and 7 Months Then Ended 4/30/2014

	CURRENT MONTH	%	PRIOR YEAR MONTH	%	CURRENT YTD	%	PRIOR YEAR YTD	%
GENERAL AND ADMINISTRATIVE EXPENSES								
Administrative Salaries	67,596.27	0.00%	470,938.84	4.45%	642,957.71	3.16%	3,295,271.03	4.28%
Contract Labor	809.20	0.00%	470,938.64	0.00%	42,953.51	0.21%	3,243,271.03	0.00%
Advertising/Promotion Expense	-	0.00%	-	0.00%	-	0.00%	275.00	0.00%
Marketing Trade Show Expenses	-	0.00%	-	0.00%	24,947.98	0.12%	32.74	0.00%
Annual Reports/Franchise Fees	963.75	0.00%	223.25	0.00%	5,889.75	0.03%	900.75	0.00%
Auto Expense	-	0.00%	1,654.24	0.02%	(55,581.75)	-0.27%	5,996.60	0.01%
Auto Leasing Expense	-	0.00%	(235.67)	0.00%	2,071.40	0.01%	1,914.58	0.00%
Auto Leasing Depr. Exp	-	0.00%	9,418.17	0.09%	16,802.03	0.08%	59,680.53	0.08%
Auto Leasing Interest Exp Awards & Bonus Expense	-	0.00%	2,186.85	0.02%	3,416.45	0.02%	14,385.57 4,802.50	0.02%
Bad Debt Expense	-	0.00%	178.40	0.00%	353.38	0.00%	1,455.80	0.00%
Bank Charges	(3,957.88)	0.00%	14,029.71	0.13%	170,137.51	0.84%	115,372.38	0.15%
Merchant Processing Fees	53.95	0.00%	447.49	0.00%	2,217.26	0.01%	4,145.25	0.01%
Contributions	-	0.00%	500.00	0.00%	-	0.00%	17,500.00	0.02%
Delivery and Shipping	418.98	0.00%	19.79	0.00%	1,336.69	0.01%	976.05	0.00%
Shipping Supplies	-	0.00%	471.73	0.00%	5.60	0.00%	2,934.53	0.00%
Depreciation	-	0.00%	23,000.00	0.22%	203,385.12	1.00%	161,000.00	0.21%
Dues & Subscriptions	-	0.00%	2,423.86	0.02%	9,216.18	0.05%	13,374.35	0.02%
Employment Exp Employee Records	-	0.00%	250.95	0.00%	8,530.05	0.04%	1,972.85	0.00%
Employment Exp Advertising Employment Exp Drug Testing	-	0.00%		0.00%	709.82	0.00%	1,224.27 19.00	0.00%
Employment Exp Bokgnd/Cr Chk		0.00%	14.50	0.00%	10.395.21	0.05%	(716.35)	0.00%
Equipment Leasing and Rental	1,068.00	0.00%	1,455.08	0.01%	2,715.00	0.01%	5,276.12	0.01%
Service Agreement Expense	2,374.57	0.00%	26,126.71	0.25%	93,539.68	0.46%	202,263.76	0.26%
Equipment / Supplies	-	0.00%	1,750.77	0.02%	12,348.67	0.06%	12,242.25	0.02%
Computer Equipment/Supplies	-	0.00%	9,717.90	0.09%	5,256.86	0.03%	51,686.75	0.07%
Equipment Repair & Maintenance	-	0.00%	61.00	0.00%	928.26	0.00%	3,577.22	0.00%
Education Expense	-	0.00%	-	0.00%	-	0.00%	947.00	0.00%
Client Development	-	0.00%	3,351.00	0.03%	2,031.37	0.01%	39,484.96	0.05%
Meals	-	0.00%	2,376.30	0.02%	10,013.55	0.05%	19,467.59	0.03%
Corporate Air Fare	-	0.00%	4,184.68	0.04%	26,140.06	0.13%	31,293.20	0.04%
Corporate Auto Rental	-	0.00%	1,784.01	0.02%	2,991.90	0.01%	9,200.62	0.01%
Gas / Tolls / Parking Corporate Lodging	-	0.00%	4,490.65 3,534.01	0.04%	7,890.27 10,303.38	0.04%	27,087.57 20,637.98	0.04%
Flowers Gifts		0.00%	294.83	0.00%	1,282.39	0.03%	3,483.17	0.00%
Insurance G/L Premium	-	0.00%	3,428.22	0.03%	11,653.54	0.06%	23,537.65	0.03%
Insurance G/L Claims		0.00%	-	0.00%	(1,361,746.63)	-6.68%	-	0.00%
Insurance W/C Premium	-	0.00%	1,320.86	0.01%	3,734.32	0.02%	51,803.69	0.07%
Insurance Auto Premium	-	0.00%	2,219.16	0.02%	5,265.70	0.03%	64,137.09	0.08%
Insurance Auto Claims	(250.00)	0.00%	-	0.00%	(411.86)	0.00%	2,698.67	0.00%
Insurance Business	-	0.00%	5,370.41	0.05%	9,988.00	0.05%	37,592.87	0.05%
Insurance EPL Claims	-	0.00%	-	0.00%	-	0.00%	4,901.00	0.01%
Insurance Health Premium BCBS	4,746.58	0.00%	(13,467.58)	-0.13%	(13,674.97)	-0.07%	(93,231.73)	-0.12%
Insurance Health Premium AW	-	0.00%	2,419.79	0.02%	6,488.05	0.03%	14,810.66	0.02%
Insurance Health Premium Other Insurance Health Claims	(25.00)	0.00%	2,715.99 26,000.00	0.03%	17,565.98 (151,705.56)	0.09%	11,133.71 178,175.00	0.01%
Interest Expense	(25.00)	0.00%	32,057.79	0.25%	142,949.22	0.70%	285,807.33	0.23%
Cleaning / Janitorial Service	-	0.00%	1,200.00	0.01%	-	0.00%	9,150.00	0.01%
Corporate Contribution ESOP		0.00%	15,000.00	0.14%	(120,000.00)	-0.59%	105,000.00	0.14%
Computer Consulting	-	0.00%	105.00	0.00%	1,680.00	0.01%	5,855.00	0.01%
Consulting Professional	9,205.86	0.00%	118,382.41	1.12%	2,007,542.56	9.85%	656,489.56	0.85%
Accounting Fees	-	0.00%	15,313.00	0.14%	76,950.00	0.38%	81,083.40	0.11%
Legal Fees	43,390.09	0.00%	61,544.42	0.58%	1,149,768.89	5.64%	258,616.57	0.34%
Insurance EPL Premium	-	0.00%	0.48	0.00%	304,361.82	1.49%	0.48	0.00%
Licenses Permits and Fees	800.00	0.00%	243.25	0.00%	3,506.74	0.02%	4,341.37	0.01%
Patrol Veh Licensing/Fees	-	0.00%	103.25	0.00%	0 502 07	0.00%	153.25	0.00%
Office Supplies Expense  Life Insurance	-	0.00%	4,377.84 2,650.98	0.04%	8,503.87 16,114.70	0.04%	31,399.96 18,556.86	0.04%
Penalties		0.00%	(90,606.30)	-0.86%	59,220.85	0.08%	327,394.62	0.02%
Postage & Mailing	-	0.00%	2,633.48	0.02%	9,294.60	0.05%	19,703.89	0.03%
Printing Cost		0.00%	3,340.45	0.03%	4,184.63	0.02%	21,312.02	0.03%
Rent Expense	-	0.00%	37,485.80	0.35%	132,051.07	0.65%	272,272.97	0.35%
Registration Fees	-	0.00%	(5,028.51)	-0.05%	46,777.43	0.23%	(10,121.69)	-0.01%
Taxes Corp State Income	30.00	0.00%	5,000.00	0.05%	5,056.23	0.02%	30,992.04	0.04%
Taxes FICA	5,936.13	0.00%	35,111.24	0.33%	79,956.22	0.39%	221,484.30	0.29%
Taxes State U/C	119.40	0.00%	4,023.74	0.04%	5,881.71	0.03%	53,646.90	0.07%
Taxes Federal U/C	-	0.00%	38.89	0.00%	553.28	0.00%	4,441.13	0.01%
Training Expenses	-	0.00%	5,504.88	0.05%	5,765.19	0.03%	14,589.55	0.02%
Telephone Answering Service	-	0.00%	176.85	0.00%	618.60	0.00%	1,290.85	0.00%
Internet Access Charges	3,466.08	0.00%	4,351.80	0.04%	15,086.63	0.07%	31,617.13	0.04%

Case 13-12050-MFW	Doc	615	Filed 0	9/04/	14 Pa	ge 14	4 of 20	
Telephone Expense	-	0.00%	6,666.03	0.06%	(7,945.71)	-0.04%	43,132.30	0.06%
Cell Phone/Blackberry Expense		0.00%	4,685.77	0.04%	14,137.93	0.07%	36,009.53	0.05%
Travel Expenses	2,855.58	0.00%	17,013.95	0.16%	(59,423.66)	-0.29%	25,516.86	0.03%
Uniform Expense		0.00%	1,803.86	0.02%	1,528.11	0.01%	16,218.66	0.02%
Utilities Expense	7,439.12	0.00%	4,084.72	0.04%	33,083.74	0.16%	33,587.58	0.04%
Snow Removal Expense		0.00%	2,100.00	0.02%	6,300.00	0.03%	10,560.00	0.01%
Lawn Care Expense		0.00%	-	0.00%	8,931.01	0.04%	9,162.00	0.01%
Management Expense		0.00%	(272,212.63)	-2.57%	(298,036.25)	-1.46%	(1,890,675.44)	-2.45%
TOTAL GENERAL AND	147,040.68	0.00%	631,808.34	5.97%	3,446,741.27	16.92%	5,156,524.71	6.69%
ADMINISTRATIVE EXPENSES								

# Case 13-1205@ Mso Wating Safafice Stilled 09/04/14 Page 15 of 20 Security Network Holdings U.S. Subsidiaries For the Period Ending April 30, 2014

	IPC Int'l	IPC Realty	Uniformity	Eliminating Entries	Consol. Total
Current Assets	<u> </u>	ii o itcuity	Onnormity	Littics	<u>10tur</u>
Cash	-	(19,269.31)	181.35	19,087.96	-
Accounts Receivable	917,524.78	-	(61,313.73)	-,	856,211.05
Employees Loans Receivable	· -	-	-		-
Inventory	-	-	-		-
Prepaid Expenses	697,797.80	-	-		697,797.80
Officer's Loans Receivable	-	1,000.00	1,000.00	(2,000.00)	-
Federal Tax Deposit		-	-		
Total Current Assets	1,615,322.58	(18,269.31)	(60,132.38)	17,087.96	1,554,008.85
Property and Equipment					
Land, Building and Improvements	213,625.44	5,327,447.95	-		5,541,073.39
Office Furniture and Equipment	1,711,621.95	-	-		1,711,621.95
Transportation Equipment	-	-	-		-
Total Property and Equipment	1,925,247.39	5,327,447.95	-	-	7,252,695.34
Less Accumulated Depreciation	(1,925,247.39)	(1,674,555.33)	-		(3,599,802.72)
Net Property and Equipment		3,652,892.62	-	-	3,652,892.62
Other Assets					
Investment in Subsidiaries	-	-	-		-
Loans Receivable - Related Parties	1,730,683.64	(959,662.59)	-	(771,021.05)	-
Deposits - Other	209,407.40	-	-		209,407.40
Goodwill		-	-		
Total Other Assets	1,940,091.04	(959,662.59)	-	(771,021.05)	209,407.40
Total Assets	3,555,413.62	2,674,960.72	(60,132.38)	(753,933.09)	5,416,308.87

# Case 13-1205@ Ms Whating Balance Stilled 09/04/14 Page 16 of 20 Security Network Holdings U.S. Subsidiaries For the Period Ending April 30, 2014

	<u>IPC Int'I</u>	IPC Realty	<u>Uniformity</u>	Eliminating <u>Entries</u>	Consol. <u>Total</u>
Current Liabilites					
Current Portion of Long Term Debt	-	2,507,219.49	-		2,507,219.49
Line of Credit	-	-	-		-
Bank Overdraft	(1,979,524.53)	-	-	19,087.96	(1,960,436.57)
Accounts Payable	5,454,655.74	-	227,891.20		5,682,546.94
Accrued Wages and Benefits	2,665,467.34	-	-		2,665,467.34
Accrued Insurance Liabilities	(1,708,501.77)	(8,610.44)	-		(1,717,112.21)
Other Accrued Expenses	1,752,441.92	140,660.24	-		1,893,102.16
Deferred Income Tax Payable	-	-	-		-
Dividend Payable	-	-	-		-
Deferred Compensation	-	-	-		-
Loan Payable - Officer	-	-	-		-
Total Current Liabilities	6,184,538.70	2,639,269.29	227,891.20	19,087.96	9,070,787.15
Long Term Debt					
Installment Loans - Net of Current Portion	-	-	-		-
Capitalized Lease Obligations - Net of Current Portion	-	-	-		-
Long Term Accrued Insurance Liabilities	-	-	-		-
Note Payable - Related Company	-	-	771,021.05	(771,021.05)	-
Loans Payable - Shareholders	1,652,578.36	-	-	(2,000.00)	1,650,578.36
Total Long Term Debt	1,652,578.36	-	771,021.05	(773,021.05)	1,650,578.36
Total Liabilities	7,837,117.06	2,639,269.29	998,912.25	(753,933.09)	10,721,365.51
Stockholders' Equity					
Controlling Interests					
Common Stock	1,250.00	_	1,000.00	(1,000.00)	1,250.00
Additional Paid-in Capital	1,230.00	_	1,000.00	(1,000.00)	1,230.00
Unearned ESOP Common Shares	(7,656,826.82)	_	_		(7,656,826.82)
Retained Earnings (Decifit)	(17,512,111.51)	35,847.88	(553,300.74)	1,000.00	(18,028,564.37)
Current Year to Date Income	20,885,984.89	(156.45)	(506,743.89)	1,000.00	20,379,084.55
Foreign Currency Translation Adjustments		(130.43)	(300,743.09)		-
Total Controlling Interests	(4,281,703.44)	35,691.43	(1,059,044.63)	-	(5,305,056.64)
Noncontrolling Interest in Subsidiary		-	-	<u>-</u>	
Total Stockholders' Equity	(4,281,703.44)	35,691.43	(1,059,044.63)	<u>-</u>	(5,305,056.64)
Total Liabilities and Stockholders' Equity	3,555,413.62	2,674,960.72	(60,132.38)	(753,933.09)	5,416,308.87

# Case 13 densor dating Statements of Fricom 09/04/14 Page 17 of 20 Security Network Holdings U.S. Subsidiaries For the Year-to-Date Ending April 30, 2014

	IPC Int'l	IPC Realty	<u>Uniformity</u>	Eliminating Entries	Consol. <u>Total</u>
Revenues	<u>IFO IIICI</u>	<u>ir o Realty</u>	Officiality	Littles	<u>i Otai</u>
Uniformed Security	17,727,757.53	-	-		17,727,757.53
Patrol Vehicle	516,131.43	-	-		516,131.43
Special Services	1,710,006.38	-	-		1,710,006.38
Segway & Program Revenue (now in Patrol Veh.)	-	-	-		-
Other Revenues	420,919.25	-	-		420,919.25
Uniform Sales	-	-	167,737.36	(71,342.67)	96,394.69
CCTV Equipment Revenue	-	-	-		-
Rental Income		203,800.00		(95,033.33)	108,766.67
Total Revenues	20,374,814.59	203,800.00	167,737.36	(166,376.00)	20,579,975.95
Cost of Goods and Services					
Guard Salaries	12,752,098.33	-	-		12,752,098.33
Other Salaries	2,491,930.67	-	-		2,491,930.67
Outside Services	253,433.29	-	-		253,433.29
Patrol Vehicle Expenses	306,948.57	-	-		306,948.57
Patrol Vehicle Amoritization	201,048.31	-	-		201,048.31
Cost of Goods Sold	-		510,635.48	(71,342.67)	439,292.81
Total Cost of Goods and Services	16,005,459.17	-	510,635.48	(71,342.67)	16,444,751.98
Gross Profit	4,369,355.42	203,800.00	(342,898.12)	(95,033.33)	4,135,223.97
C. 555 7 1511	-,,000,000.72	200,000.00	(0-12,000.12)	(00,000.00)	-, 100, <b>22</b> 0.01
Operating Expenses (see below)	7,200,749.49	148,140.24	163,845.77	(95,033.33)	7,417,702.17
Operating Income/(Loss)	(2,831,394.07)	55,659.76	(506,743.89)	-	(3,282,478.20)

# Case 13 densor dating statements of income 9/04/14 Page 18 of 20 Security Network Holdings U.S. Subsidiaries For the Year-to-Date Ending April 30, 2014

	IPC Int'l	IPC Realty	<u>Uniformity</u>	Eliminating <u>Entries</u>	Consol. <u>Total</u>
Other Income(Expense)					
Interest Income	851.43	-	-		851.43
Dividend Income	-	-	-		-
Gain on Disposal of Assets	23,801,312.98	-	-		23,801,312.98
Miscellaneous Income (Net)	107,402.19	-	-		107,402.19
Interest Expense	(187,131.41)	(55,816.21)	-		(242,947.62)
Equity in Income (Loss) of Subsidiaries		-	-		-
Total Other Expenses	23,722,435.19	(55,816.21)	-	-	23,666,618.98
Income (Loss) Before Taxes	20,891,041.12	(156.45)	(506,743.89)	-	20,384,140.78
Provision for Income Taxes	(5,056.23)		-		(5,056.23)
Income (Loss) Before Noncontrolling Interest Noncontrolling Interest in Net Loss of Susidiary	20,885,984.89	(156.45)	(506,743.89)	-	20,379,084.55
Discontinued Operations Loss from Operations of Discontinued Operations	-				
Net Income/(Loss)	20,885,984.89	(156.45)	(506,743.89)	-	20,379,084.55

# Case 13 densor dating statements of income 9/04/14 Page 19 of 20 Security Network Holdings U.S. Subsidiaries For the Year-to-Date Ending April 30, 2014

	<u>IPC Int'l</u>	IPC Realty	<u>Uniformity</u>	Eliminating <u>Entries</u>	Consol. <u>Total</u>
Operating Expenses					
Wages and Salaries	707,620.25	-	-		707,620.25
Advertising and Promotion	59,100.12	-	2,719.05		61,819.17
Auto Expense	(55,581.75)	-	-		(55,581.75)
Auto Leasing	2,071.40	-	-		2,071.40
Bad Debts	46,447.39	-	10,000.00		56,447.39
Bank Charges	172,354.77	182.40	5,859.72		178,396.89
Client Development	139,859.96	-	499.31		140,359.27
Client Claims and Support	3,527.12	-	-		3,527.12
Commissions	61,058.53	-	-		61,058.53
Communications	146,372.32	-	6,356.66		152,728.98
Contract Labor	42,953.51	-	-		42,953.51
Contributions	-	-	-		-
Data Processing	-	-	-		-
Delivery, Shipping and Postage	39,311.99	-	1,866.57		41,178.56
Depreciation and Amoritization	220,187.15	63,483.63	9,500.00		293,170.78
Employment Expense	53,011.67	-	-		53,011.67
Entertainment	30,075.86	-	-		30,075.86
ESOP Compensation Expense	(120,000.00)	-	-		(120,000.00)
Equipment Leasing and Rental	4,302.99	-	-		4,302.99
Equipment Service Agreements	93,851.29	-	-		93,851.29
Equipment Repairs	12,861.82	-	4,686.17		17,547.99
Insurance	288,751.67	21,474.21	5,295.40		315,521.28
Insurance - Group	15,630.76	-	-		15,630.76
Janitorial and Maintenance	15,231.01	-	-		15,231.01
Licenses, Permits and Fees	12,399.56	-	-		12,399.56
Moving Expenses	2,280.12	-	-		2,280.12
Outside Salaries	-	-	686.00		686.00
Office Supplies and Expense	183,125.97	-	4,581.95		187,707.92
Printing	4,427.82	-	-		4,427.82
Professional Fees	3,235,510.75	-	4,000.00		3,239,510.75
Registration Fees	59,036.73	-	-		59,036.73
Rent	229,716.92	-	91,150.70	(95,033.33)	225,834.29
Staff & Sales Meetings	-	-	-		-
Taxes - Payroll	1,390,601.42	-	-		1,390,601.42

# Case 13 dense dating statements of Fricom 9/04/14 Page 20 of 20 Security Network Holdings U.S. Subsidiaries For the Year-to-Date Ending April 30, 2014

				Eliminating	Consol.
	<u>IPC Int'l</u>	IPC Realty	<u>Uniformity</u>	<b>Entries</b>	<u>Total</u>
Property Taxes	-	63,000.00	-		63,000.00
Travel	(41,874.61)	-	926.89		(40,947.72)
Uniforms	113,441.24	-	-		113,441.24
Utilities	33,083.74	-	15,717.35		48,801.09
Total Operating Expenses	7,200,749.49	148,140.24	163,845.77	(95,033.33)	7,417,702.17