

**IPC International Corporation****Cash Receipts and Disbursements****Case Number: 13-12050 (MFW)****Jointly Administered**

	Aug 2015	Sep 2015	Oct 2015
<b>Beginning Cash Balance - Operating Acct</b>	<b>\$ 1,361,645.70</b>	<b>\$ 1,397,207.78</b>	<b>\$ 1,281,671.98</b>
<b><u>Cash Receipts</u></b>			
A/R Receipts	35,757.82	30,620.89	18,679.02
Non-A/R Receipts	35.00	4,743.94	-
Cash Transfer	-	-	-
<b>Total Receipts</b>	<b>35,792.82</b>	<b>35,364.83</b>	<b>18,679.02</b>
<b><u>Cash Disbursements</u></b>			
AP Account	-	-	-
Bank Fees	159.50	-	246.92
Building Maintenance	-	-	-
Cash Transfer	-	-	-
Insurance	-	-	-
Interest	-	-	-
Misc.	-	-	-
Mortgage	-	-	-
Payroll	-	-	-
Professional Fees	-	150,687.01	337,631.09
Professional Fees - Audit	-	-	-
Professional Fees - Building Sale	-	-	-
Professional Fees - Tax Returns	-	-	-
Property Taxes	-	-	-
Purchaser A/R Settlement	-	-	-
Senior Lender Success Fee	-	-	-
Taxes	71.24	213.62	264.03
UPS Transfer	-	-	-
US Trustee Fees	-	-	325.00
Utilities	-	-	-
<b>Total Cash Disbursements</b>	<b>230.74</b>	<b>150,900.63</b>	<b>338,467.04</b>
<b>Net Cash Flow</b>	<b>35,562.08</b>	<b>(115,535.80)</b>	<b>(319,788.02)</b>
<b>Ending Cash Balance - Operating Acct</b>	<b>\$ 1,397,207.78</b>	<b>\$ 1,281,671.98</b>	<b>\$ 961,883.96</b>
<b>Outstanding A/R to Collect</b>	<b>395,262.57</b>	<b>260,012.72</b>	<b>238,492.99</b>
<b>Customer Retention Escrow</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Workers Comp Collateral Deposits (Travelers)</b>	<b>300,000.00</b>	<b>300,000.00</b>	<b>300,000.00</b>
<b>General Liability Fund</b>	<b>5,000,000.00</b>	<b>5,000,000.00</b>	<b>5,000,000.00</b>
<b>Total Estate Tangible Assets</b>	<b>7,092,470.35</b>	<b>6,841,684.70</b>	<b>6,500,376.95</b>

I declare under penalty of perjury (28 U.S.C. Sec. 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

/s/ Constadinos D. Tsitsis

Managing Partner

Silverman Consulting

Financial Advisor to IPC International Corporation



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**IPC International Corporation**

Case Number: 13-12050 (MFW)

Jointly Administered

	<b>Oct 2015</b>
	<b>Balance</b>
<b>Assets</b>	
Cash - Operating Account	\$ 961,883.96
Outstanding A/R	
Balance w/ Collector	142,242.99
City Place Settlement (in process) (1)	96,250.00
Total Outstanding A/R	238,492.99
Customer Retention Escrow	-
Workers Comp. Collateral Deposits (Travelers Ins.)	300,000.00
General Liability Fund (2)	5,000,000.00
<b>Total Estimated Estate Assets</b>	<b>6,500,376.95</b>
<b>Expenses</b>	
Professional Fees	
Silverman Consulting	20,000.00
Potter Anderson & Corroon	-
Proskauer Rose	42,184.95
Pachulski Stang	298,670.08
Glass Ratner	61,554.94
Other Ch 11 Administrative Expenses	40,000.00
<b>Total Estimated Estate Expenses</b>	<b>462,409.97</b>
<b>Net Assets of Estate</b>	<b>6,037,966.98</b>

**1** A settlement was reached for \$165,000 to be paid over twelve months starting in June, 2015. Five payments have been made through 10/31/15.

**2** Reflects the estimated remaining balance in the General Liability fund as of May 31, 2015 per the GL Fund Trustee.