

IN THE UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF OHIO
EASTERN DIVISION

IN RE: § CASE NO. 11-57191
§
IRWIN MORTGAGE CORPORATION, §
§
§ Chapter 11
§ Chief Judge Caldwell
Debtor and §
Debtor-in-Possession. §
§

**MONTHLY OPERATING REPORT OF IRWIN MORTGAGE CORPORATION FOR
THE REPORTING PERIOD OF MAY 2013**

The Financial Reports and Certification of Compliance with the United States Trustee's
Operating Requirements for the Period of May 2013 are attached hereto.

Respectfully submitted,

/s/ Matthew T. Schaeffer _____

Nick V. Cavalieri (0013097)
Matthew T. Schaeffer (0066750)
Bailey Cavalieri LLC
10 West Broad Street, Suite 2100
Columbus, Ohio 43215
614.221.3155 (telephone)
614.221.0479 (telefax)
nick.cavalieri@baileycavalieri.com
matthew.schaeffer@baileycavalieri.com

Robert B. Berner (0020055)
Bailey Cavalieri LLC
40 North Main Street, Suite 1250
Dayton, Ohio 45423-0001
937.223.4701 (telephone)
937.223.0170 (telefax)
robert.berner@baileycavalieri.com
*Counsel For The Debtor And Debtor-in-Possession,
Irwin Mortgage Corporation*



CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and accurate copy of the foregoing *Monthly Operating Report Of Irwin Mortgage Corporation For The Reporting Period Of May 2013* was served this 19th day of June, 2013 on the following parties via ECF:

Glenn F Alban on behalf of Creditor Nationwide Advantage Mortgage Company
galban@albanandcarlson.com

Asst US Trustee (Col)
ustprejion09.cb.ecf@usdoj.gov

Edward A Bailey on behalf of Creditor JPMorgan Chase Bank, NA
bknoticesouth@reimerlaw.com

Edward J Boll on behalf of Creditor Federal Home Loan Mortgage Corporation
sohbk@lsrlaw.com

Brandee L Bruening on behalf of Creditor MidFirst Bank
brandee.bruening@crowedunlevy.com

John L Day on behalf of Creditor EverBank
ohbk@rslegal.com, rsbkecfbackup@gmail.com; emily.rudd@rslegal.com

Philip Gerth on behalf of Creditor Champaign Investments LLC
philipgerth@gerthskinner.com

Brian M Gianangeli on behalf of Creditor Ohio Department of Taxation
bgianangeli@mifsudlaw.com

Michael T Gunner on behalf of Creditor Copper Sands Homeowner's Association
hilliardlaw@hotmail.com

Lawrence Hackett on behalf of U.S. Trustee Asst US Trustee (Col)
larry.hackett@usdoj.gov

William H Hoch on behalf of Creditor MidFirst Bank
will.hoch@crowedunlevy.com,
donna.hinkle@crowedunlevy.com; ecf@crowedunlevy.com; kerryann.wagoner@crowedunlevy.com

Katherine Kakish on behalf of Creditor Michigan Department of Treasury
kakishk@michigan.gov

Albert Kass on behalf of Other Professional Kurtzman Carson Consultants
ecfpleadings@kccllc.com

William R. Killip on behalf of Creditor Cooper Sands Homeowner's Association
wkillip@wikelaw.com

Mary E Krasovic on behalf of Creditor EverBank
bankruptcy@mdk-llc.com, anhsmdk@zuckergoldberg.com

Mark R Lembright on behalf of Creditor EverBank
Mlembright@felyandlembright.com

Susan L Lissant on behalf of Creditor Missouri Department of Revenue
sdoh@dor.mo.gov

Jeffrey A Marks on behalf of Creditor First Financial Bank, NA
jmarks@vorys.com, bjtobin@vorys.com; lnfromme@vorys.com

Steven M Palmer on behalf of Creditor Nationwide Advantage Mortgage Company
spalmer@logs.com, nmunoz@logs.com

Justin W Ristau on behalf of Creditor MidFirst Bank
jristau@bricker.com, aklein@bricker.com

Neil Sander on behalf of Creditor Kajaine Estates LLC
ecfbank@wileslaw.com

Matthew T Schaeffer on behalf of Debtor In Possession Irwin Mortgage Corporation
matthew.schaeffer@baileycavalieri.com, br-ecf@baileycavalieri.com

Mark A Shaw on behalf of Creditor Greyfield Resources Inc
mashaw@eastmansmith.com, kalewis@eastmansmith.com

Steven Vincent Sorg on behalf of Creditor OneWest Bank, FSB
ssorg@nsattorneys.com, bankruptcy@nsattorneys.com

Martha R Spaner on behalf of Creditor EverBank
ohbk@rslegal.com, rsbkecfbackup@gmail.com

James E Tebbutt on behalf of Creditor Dovenmuehle Mortgage, Inc
bankruptcy@mdk-llc.com, anhsmdk@zuckergoldberg.com

Terry L. Wike on behalf of Creditor Cooper Sands Homeowner's Association
twike@wikelaw.com, wkillip@wikelaw.com; sstone@wikelaw.com; gselvage@wikelaw.com; atorres@wikelaw.com

Holly N Wolf on behalf of Creditor US Bank, NA
bankruptcy@mdk-llc.com, anhsmdk@zuckergoldberg.com

/s/Matthew T. Schaeffer

Counsel

CASH RECEIPTS & DISBURSEMENTS SUMMARY

IN RE: IRWIN MORTGAGE CORPORATION

CASE NO.:11-57191

Period Ending: May 31, 2013

	<u>Current Month</u>	<u>Case to Date Activity</u>
BEGINNING CASH IN ALL ACCOUNTS	<u>\$ 3,903,539</u>	<u>\$ 5,556,504</u>
RECEIPTS:		
Proceeds from Asset Sales (Fine Art)		108,955
Collection of Receivables	409	78,773
Miscellaneous Refunds / Other Income		13,799
Litigation Settlement Proceeds		571,500
Irwin Reinsurance Corp. - Proceed from Sale	1,325,238	1,325,238
Interest/ Income	(15)	24,477
TOTAL RECEIPTS:	<u>\$ 1,325,632</u>	<u>\$ 2,122,742</u>
DISBURSEMENTS:		
Operating Expenses		3,000
Record Storage	1,750	34,625
Office Expense		7,307
Taxes & Licenses		2,600
US Trustee Fees		24,375
Bank Fees		33
Other (specify):		0
Lantern Partners - July Admin Rent		2,500
Leslie Hindman Inc. - Fine Art Auction Commission		10,896
First Financial Bank NA - Services and Expenses		46,202
Board Member Fees	99	5,135
Professional Fees:		
Legal	364,116	1,853,506
Wind Down Management	50,039	575,662
Tax Advisor	5,225	115,240
Noticing Agent	31,946	198,021
Ordinary Course Professionals		24,148
Professional Fees Total	<u>\$ 451,327</u>	<u>\$ 2,766,578</u>
TOTAL DISBURSEMENTS	<u>\$ 453,175</u>	<u>\$ 2,903,250</u>
NET RECEIPTS (DISBURSEMENTS)	<u>\$ 872,457</u>	<u>\$ (780,508)</u>
ENDING BALANCE IN ALL ACCOUNTS (Book Balance)	<u>\$ 4,775,995</u>	<u>\$ 4,775,995</u>

MONTHLY CASH STATEMENT

IN RE: IRWIN MORTGAGE CORPORATION
 Period Ending: May 31, 2013

CASE NO.:11-57191

Account Name Account Number	Pre Petition Checking Account 4699	DIP Checking Account 0099	DIP Money Market Account 0086	DIP Investment T-Bill Account 2556
A. Beginning Book Balance	<u>\$0</u>	<u>\$97,456</u>	<u>\$151,155</u>	<u>\$3,654,928</u>
B. Receipts (Attach separate schedule)		525,647	800,031	(46)
C. Balance Available (A+B)	<u>\$0</u>	<u>\$623,103</u>	<u>\$951,186</u>	<u>\$3,654,882</u>
D. Less Disbursements (Attach separate schedule)		453,175	-	-
E. Transfers (net)		(49,845)	(950,155)	1,000,000
F. Ending Book Balance (C-D+E)	<u>\$0</u>	<u>\$120,083</u>	<u>\$1,031</u>	<u>\$4,654,882</u>
F. Uncleared Transactions		99		
G. Bank Balance	<u>\$0</u> *	<u>\$120,181</u>	<u>\$1,031</u>	<u>\$4,654,882</u>

* Account Closed in July 2011

RECEIPT LISTING

IN RE: IRWIN MORTGAGE CORPORATION

CASE NO.:11-57191

Period Ending: May 31, 2013

Bank: First Financial Bank
Location: Hamilton, OH
Account Name: Irwin Mortgage Corporation - IMC Payables
Account No.: 4699 Checking Account

<u>DATE RECEIVED</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
	Account Closed	
	TOTAL	<u>\$ -</u>

RECEIPT LISTING

IN RE: IRWIN MORTGAGE CORPORATION

CASE NO.:11-57191

Period Ending: May 31, 2013

Bank: The Huntington National Bank
Location: Columbus, OH
Account Name: Irwin Mortgage Corporation - DIP
Account No.: 0099 Checking Account

<u>DATE RECEIVED</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
5/8/2013	Transfer from MMA	150,000
5/14/2013	Transfer from MMA	100,155
5/21/2013	FFB - REO Proceeds	409
5/21/2013	IRC-Dividend from IRC	525,238
	TOTAL	<u>\$ 775,802</u>

RECEIPT LISTING

IN RE: IRWIN MORTGAGE CORPORATION

CASE NO.:11-57191

Period Ending: May 31, 2013

Bank: The Huntington National Bank
Location: Columbus, OH
Account Name: Irwin Mortgage Corporation - DIP
Account No.: 0086 Money Markey Account

<u>DATE RECEIVED</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
5/31/2013	Interest Income	31
5/9/2013	Transfer from T-Bill Acct	100,000
5/21/2013	Zingenuity -IRC Stock Sale Proceeds	800,000
	TOTAL	<u>\$ 900,031</u>

RECEIPT LISTING

IN RE: IRWIN MORTGAGE CORPORATION

CASE NO.:11-57191

Period Ending: May 31, 2013

Bank: The Huntington National Bank
Location: Columbus, OH
Account Name: Irwin Mortgage Corporation - DIP
Account No.: 2556 Investment / Treasury Bill Account

<u>DATE RECEIVED</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
5/9/2013	Interest	2
5/23/2013	Interest	83
5/23/2013	Transfer from CHKING	300,000
5/23/2013	Transfer from MMA	800,000
5/31/2013	Decrease in Market Value	(131)
	TOTAL	<u>\$ 1,099,954</u>

DISBURSEMENT LISTING

IN RE: IRWIN MORTGAGE CORPORATION

CASE NO.:11-57191

Period Ending: May 31, 2013

Bank: First Financial Bank
Location: Hamilton, OH
Account Name: Irwin Mortgage Corporation - IMC Payables
Account No.: 4699 Checking Account

<u>DATE DISBURSED</u>	<u>CHECK #</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
Account Closed			
		TOTAL	<u>\$ -</u>

DISBURSEMENT LISTING

IN RE: IRWIN MORTGAGE CORPORATION

CASE NO.:11-57191

Period Ending: May 31, 2013

Bank:	<u>The Huntington National Bank</u>
Location:	<u>Columbus, OH</u>
Account Name:	<u>Irwin Mortgage Corporation - DIP</u>
Account No.:	<u>0099 Checking Account</u>

<u>DATE DISBURSED</u>	<u>CHECK #</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
5/8/2013	20163	Bailey Cavalieri LLC-Prof. Fees / Legal	115,656
5/8/2013	20164	Bailey Cavalieri LLC-Prof. Fees / Legal	85,566
5/15/2013	20165	Development Specialists Inc.-Prof. Fees / Winddown Mngt	26,077
5/15/2013	20166	Parente Beard LLC-Prof. Fees / Tax & Acctg	5,225
5/15/2013	20167	Barnes & Thornburg LLP-Prof. Fees / Legal	8,602
5/15/2013	20168	Bailey Cavalieri LLC-Prof. Fees / Legal	64,761
5/15/2013	20169	Cintas Corporation No. 2-Record Storage	1,227
5/15/2013	20170	Cintas Corporation No. 2-Record Storage	523
5/15/2013	20171	Kurtzman Carson Consultants LLC-Prof. Fees / Noticing Agent	22,901
5/15/2013	20172	Kurtzman Carson Consultants LLC-Prof. Fees / Noticing Agent	9,045
5/23/2013		Transfer to T-Bill Acct	300,000
5/15/2013	20174	Margaret M. Good-Prof. Fees / Board Member Fees	99 *
5/23/2013	20175	Development Specialists Inc.-Prof. Fees / Winddown Mngt	23,962
5/30/2013	20176	Bailey Cavalieri LLC-Prof. Fees / Legal	89,532
		TOTAL	<u>\$ 753,175</u>

* uncleared

DISBURSEMENT LISTING

IN RE: IRWIN MORTGAGE CORPORATION

CASE NO.:11-57191

Period Ending: May 31, 2013

Bank: The Huntington National Bank
Location: Columbus, OH
Account Name: Irwin Mortgage Corporation - DIP
Account No.: 0086 Money Markey Account

<u>DATE DISBURSED</u>	<u>CHECK #</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
5/8/2013		Transfer to Checking	150,000
5/14/2013		Transfer to Checking	100,155
5/23/2013		Transfer to T-Bill Acct	800,000
		TOTAL	<u>\$ 1,050,155</u>

DISBURSEMENT LISTING

IN RE: IRWIN MORTGAGE CORPORATION

CASE NO.:11-57191

Period Ending: May 31, 2013

Bank: The Huntington National Bank
Location: Columbus, OH
Account Name: Irwin Mortgage Corporation - DIP
Account No.: 2556 Investment / Treasury Bill Account

<u>DATE DISBURSED</u>	<u>CHECK #</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
5/9/2013		Transfer to MMA	100,000
5/31/2013		Decrease in Market Value	131
		TOTAL	<u>100,131</u>

**STATEMENT OF INVENTORY, PAYROLL & PAYMENTS TO SECURED CREDITORS
& LESSOR PAYMENTS**

IN RE: IRWIN MORTGAGE CORPORATION CASE NO.:11-57191

Period Ending: May 31, 2013

STATEMENT OF INVENTORY

Beginning inventory	\$0
Add: purchases	
Less: goods sold (cost basis)	
Ending inventory	<u>\$0</u>

PAYROLL INFORMATION STATEMENT

Gross payroll for this period	<u>\$0</u>
Payroll taxes due but unpaid	<u>\$0</u>

STATUS OF PAYMENTS TO SECURED CREDITORS AND LESSORS

<u>Name of Creditor/Lessor</u>	<u>Date regular payment is due</u>	<u>Amount of Regular Payment</u>	<u>Number of payments Delinquent</u>	<u>Amount if payments Delinquent</u>
--------------------------------	------------------------------------	----------------------------------	--------------------------------------	--------------------------------------

STATEMENT OF RECEIVABLES & PAYABLES

IN RE: IRWIN MORTGAGE CORPORATION **CASE NO.:11-57191**

Period Ending: May 31, 2013

STATEMENT OF AGED RECEIVABLES

ACCOUNTS RECEIVABLE:

Beginning of month balance
 Add: sales on account
 Less: collections
 End of month balance

0-30 Days	31-60 Days	61-90 Days	Over 90 Days	End of Month Total
-----------	------------	------------	--------------	-----------------------

Not Applicable - the Debtor is not operating				\$ -
--	--	--	--	------

STATEMENT OF ACCOUNTS PAYABLE (POST-PETITION)

Beginning of month balance
 Add: credit extended
 Less: payments of account
 End of month balance

\$ -

0-30 Days	31-60 Days	61-90 Days	Over 90 Days	End of Month Total
-----------	------------	------------	--------------	-----------------------

\$ -

Not Applicable - the Debtor is not operating

TAX QUESTIONNAIRE

IN RE: IRWIN MORTGAGE CORPORATION

CASE NO.:11-57191

Period Ending: May 31, 2013

Debtors in possession and trustees are required to pay all taxes incurred after the filing of their Chapter 11 petition on an as due basis. Please indicate whether the following post petition taxes owing or withholdings have been paid through the current period.

- | | |
|--------------------------------|----------------|
| 1. Federal Income Taxes | Yes (X) No () |
| 2. FICA withholdings | Yes (X) No () |
| 3. Employee's withholdings | Yes (X) No () |
| 4. Employer's FICA | Yes (X) No () |
| 5. Federal Unemployment Taxes | Yes (X) No () |
| 6. State Income Tax | Yes (X) No () |
| 7. State Employee withholdings | Yes (X) No () |
| 8. All other state taxes | Yes (X) No () |

If any of the above have not been paid, state below the tax not paid, the amounts past due and the date of last payment.

SCHEDULE OF IN-FORCE INSURANCE

IN RE: IRWIN MORTGAGE CORPORATION

CASE NO.:11-57191

Period Ending: May 31, 2013

<u>Insurance Type</u>	<u>Carrier</u>	<u>Expiration Date</u>
Commercial General Liability & Auto & Excess	Chubb Group of Insurance Co. Ohio Casualty Group	10/1/2013 10/1/2013
Commercial Property	Great American E & S Inc. Co.	7/1/2013
Financial Institution Bond	St Paul Fire & Marine Ins. Co	10/1/2013
Director & Officer Liability	St Paul Mercury Insurance Co. Federal Insurance Co. Continental Casualty Co. ARCH Insurance Co. Great American Insurance Co.	10/1/2013

THE HUNTINGTON NATIONAL BANK
 PO BOX 1558 EA1W37
 COLUMBUS OH 43216-1558



IRWIN MORTGAGE CORPORATION-DIP
 2:11-BK-57191
 6375 RIVERSIDE DR STE 200
 DUBLIN OH 43017-5045

Have a Question or Concern?

Stop by your nearest
 Huntington office or
 contact us at:

1-800-480-2001

www.huntington.com/
 businessresources

Huntington Business Plus Checking Account

Account:

Statement Activity From:
 05/01/13 to 05/31/13

Days in Statement Period 31
 Average Ledger Balance* 160,176.39
 Average Collected Balance* 126,263.68

* The above balances correspond to the
 service charge cycle for this account.

Beginning Balance	\$97,688.29
Credits (+)	775,802.12
Regular Deposits	525,646.84
Electronic Deposits	250,155.28
Debits (-)	753,309.09
Regular Checks Paid	453,309.09
Other Debits	300,000.00
Total Service Charges (-)	0.00
Ending Balance	\$120,181.32

Deposits (+)

Account:

Date	Amount	Serial #	Type	Date	Amount	Serial #	Type
05/21	525,237.96		Brch/ATM	05/21	408.88		Brch/ATM

Other Credits (+)

Account:

Date	Amount	Description
05/08	150,000.00	BUS ONL TFR FRM CHECKING
05/14	100,155.28	BUS ONL TFR FRM CHECKING

Checks (-)

Account:

Date	Amount	Check #	Date	Amount	Check #
05/07	232.53	20145	05/21	1,227.38	20169
05/09	115,655.65	20163*	05/21	522.59	20170
05/09	85,565.89	20164	05/23	22,900.81	20171
05/16	26,077.12	20165	05/23	9,045.44	20172
05/20	5,225.17	20166	05/24	23,961.79	20175*
05/24	8,601.70	20167	05/31	89,532.33	20176
05/20	64,760.69	20168			

(*) Indicates the prior sequentially numbered check(s) may have 1) been voided by you 2) not yet been presented 3) appeared on a previous statement or 4) been included in a list of checks.

Investments are offered through the Huntington Investment Company, Registered Investment Advisor, member FINRA/SIPC, a wholly-owned subsidiary of Huntington Bancshares Inc.

The Huntington National Bank is Member FDIC. and Huntington are federally registered service marks of Huntington Bancshares Incorporated. ©2013 Huntington Bancshares Incorporated.



Other Debits (-)

Account:

Date	Amount	Description
05/23	300,000.00	TRANSFER TO TRUST

Service Charge Summary

Account:

Previous Month Service Charges (-)	\$0.00
Total Service Charges (-)	\$0.00

Balance Activity

Account:

Date	Balance	Date	Balance	Date	Balance
04/30	97,688.29	05/14	146,389.50	05/23	242,277.14
05/07	97,455.76	05/16	120,312.38	05/24	209,713.65
05/08	247,455.76	05/20	50,326.52	05/31	120,181.32
05/09	46,234.22	05/21	574,223.39		

In the Event of Errors or Questions Concerning Electronic Fund Transfers (electronic deposits, withdrawals, transfers, payments, or purchases), please call either 1-614-480-2001 or call toll free 1-800-480-2001, or write to The Huntington National Bank Research - EA4W61, P.O. Box 1558, Columbus, Ohio 43216 as soon as you can, if you think your statement or receipt is wrong or if you need more information about an electronic fund transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

1. Tell us your name, your business's name (if appropriate) and the Huntington account number (if any).
2. Describe the error or the transaction you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information.
3. Tell us the dollar amount of the suspected error. We will investigate your complaint or question and will correct any error promptly.

Verification of Electronic Deposits If you authorized someone to make regular electronic fund transfers of money to your account at least once every sixty days, you can find out whether or not the deposit has been received by us, call either 1-614-480-2001 or call toll free 1-800-480-2001.

Balancing Your Statement - For your convenience, a balancing page is available on our web site <https://www.huntington.com/pdf/balancing.pdf> and also available on Huntington Business Online.

THE HUNTINGTON NATIONAL BANK
 PO BOX 1558 EA1W37
 COLUMBUS OH 43216-1558



IRWIN MORTGAGE CORPORATION-DIP
 2:11-BK-57191
 6375 RIVERSIDE DR STE 200
 DUBLIN OH 43017-5045

Have a Question or Concern?

Stop by your nearest
 Huntington office or
 contact us at:

1-800-480-2001

www.huntington.com/
 businessresources

Bankruptcy Trustee Money Market Account

Account:

Statement Activity From:		Beginning Balance	\$151,155.28
05/01/13 to 05/31/13		Credits (+)	900,030.52
Days in Statement Period	31	Electronic Deposits	100,000.00
Average Ledger Balance*	102,678.02	Wire Transfer Credits	800,000.00
Average Collected Balance*	102,678.02	Interest Earned	30.52
* The above balances correspond to the service charge cycle for this account.		Debits (-)	1,050,155.28
		Electronic Withdrawals	1,050,155.28
		Ending Balance	\$1,030.52

Average Percentage Yield Earned this period 0.350%

Other Credits (+)

Account:

Date	Amount	Description
05/09	100,000.00	HNB TRUST TRANSFER FROM
05/21	800,000.00	INCOMING FEDWIRE TRANSFER
05/31	30.52	INTEREST PAYMENT

Other Debits (-)

Account:

Date	Amount	Description
05/08	150,000.00	BUS ONL TFR TO CHECKING
05/14	100,155.28	BUS ONL TFR TO CHECKING
05/23	800,000.00	HNB TRUST TRANSFER TO

Balance Activity

Account:

Date	Balance	Date	Balance	Date	Balance
04/30	151,155.28	05/14	1,000.00	05/31	1,030.52
05/08	1,155.28	05/21	801,000.00		
05/09	101,155.28	05/23	1,000.00		

Investments are offered through the Huntington Investment Company, Registered Investment Advisor, member FINRA/SIPC, a wholly-owned subsidiary of Huntington Bancshares Inc.

The Huntington National Bank is Member FDIC. and Huntington are federally registered service marks of Huntington Bancshares Incorporated. ©2013 Huntington Bancshares Incorporated.



In the Event of Errors or Questions Concerning Electronic Fund Transfers (electronic deposits, withdrawals, transfers, payments, or purchases), please call either 1-614-480-2001 or call toll free 1-800-480-2001, or write to The Huntington National Bank Research - EA4W61, P.O. Box 1558, Columbus, Ohio 43216 as soon as you can, if you think your statement or receipt is wrong or if you need more information about an electronic fund transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

1. Tell us your name, your business's name (if appropriate) and the Huntington account number (if any).
2. Describe the error or the transaction you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information.
3. Tell us the dollar amount of the suspected error. We will investigate your complaint or question and will correct any error promptly.

Verification of Electronic Deposits If you authorized someone to make regular electronic fund transfers of money to your account at least once every sixty days, you can find out whether or not the deposit has been received by us, call either 1-614-480-2001 or call toll free 1-800-480-2001.

Balancing Your Statement - For your convenience, a balancing page is available on our web site <https://www.huntington.com/pdf/balancing.pdf> and also available on Huntington Business Online.

HUNTINGTON NATIONAL BANK
 41 SOUTH HIGH STREET
 COLUMBUS, OH 43216

Huntington Wealth Advisors

MAY 01, 2013 TO MAY 31, 2013

ACCOUNT NAME: IRWIN MORTGAGE
 ACCOUNT NUMBER: [REDACTED]



DEVELOPMENT SPECIALISTS, INC.
 IRWIN MORTGAGE CORP.
 C/O DEVELOPMENT SPECIALISTS, INC
 70 W. MADISON STREET, SUITE 2300
 CHICAGO, IL 60602

ACCOUNT NAME:	IRWIN MORTGAGE CORPORATION-DIP
RELATIONSHIP MANAGER:	Money Desk
INVESTMENT OFFICER:	ADMINISTRATIVE REVIEW

ACCOUNT SUMMARY

	THIS PERIOD	YEAR TO DATE
BEGINNING MARKET VALUE	3,654,927.90	3,999,690.00
INTEREST/DIVIDENDS	85.28	644.65
OTHER CASH RECEIPTS	1,100,000.00	1,100,000.00
DISBURSEMENTS AND FEES	100,000.00-	445,180.17-
CHANGE IN MARKET VALUE	130.83-	272.13-
ENDING MARKET VALUE	4,654,882.35	4,654,882.35



Huntington Wealth Advisors

MAY 01, 2013 TO MAY 31, 2013

ACCOUNT NAME: IRWIN MORTGAGE

ACCOUNT NUMBER: [REDACTED]

PORTFOLIO DETAIL

QUANTITY	DESCRIPTION	MARKET VALUE	YIELD TO MKT	COST BASIS
CASH AND EQUIVALENTS				
1,100,000.000	912796AM1 US TREASURY BILL 06/20/2013	1,099,989.00	0.00	1,100,000.00
3,555,000.000	912796AS8 US TREASURY BILL 07/11/2013	3,554,893.35	0.00	3,555,000.00
TOTAL	CASH AND EQUIVALENTS	4,654,882.35	0.00	4,655,000.00
GRAND TOTAL ASSETS		4,654,882.35	0.00	4,655,000.00

TRANSACTION DETAIL

DATE	QUANTITY	DESCRIPTION	TRANSACTION TYPE	CASH	COST BASIS
05/01/13		BEGINNING BALANCE		0.00	3,654,914.72
05/09/13		912796AF6 INTEREST ON 100,000 UNITS US TREASURY BILL 05/09/2013 PAYABLE 05/09/2013	INTEREST RCVD	2.33	
05/09/13	100,000.000-	912796AF6 MATURED 100,000 UNITS US TREASURY BILL 05/09/2013	MATURITY	99,997.67	99,997.67-
05/09/13		TRANSFER TO A/C [REDACTED]	DISBURSEMENT	100,000.00-	
05/23/13		912796AH2 INTEREST ON 3,555,000 UNITS US TREASURY BILL 05/23/2013 PAYABLE 05/23/2013	INTEREST RCVD	82.95	
05/23/13	3,555,000.000-	912796AH2 MATURED 3,555,000 UNITS US TREASURY BILL 05/23/2013	MATURITY	3,554,917.05	3,554,917.05-
05/23/13	300,000.000	912796AM1 PURCHASED 300,000 UNITS US TREASURY BILL 06/20/2013 ON 05/22/2013 AT 100.00 THRU THE HUNTINGTON INVESTMENT COMPANY	BUY	300,000.00-	300,000.00
05/23/13	800,000.000	912796AM1 PURCHASED 800,000 UNITS US TREASURY BILL 06/20/2013 ON 05/22/2013 AT 100.00 THRU THE HUNTINGTON INVESTMENT COMPANY	BUY	800,000.00-	800,000.00
05/23/13		CASH DEPOSIT FROM A/C [REDACTED] TRANSFER FOR PURCHASE	CASH RCVD	300,000.00	
05/23/13		CASH DEPOSIT FROM A/C [REDACTED]	CASH RCVD	800,000.00	

Huntington Wealth Advisors

PAGE 3

MAY 01, 2013 TO MAY 31, 2013

ACCOUNT NAME: IRWIN MORTGAGE
ACCOUNT NUMBER: [REDACTED]

TRANSACTION DETAIL (CONTINUED)

DATE	QUANTITY	DESCRIPTION	TRANSACTION TYPE	CASH	COST BASIS
05/23/13	3,555,000.000	912796AS8 PURCHASED 3,555,000 UNITS US TREASURY BILL 07/11/2013 ON 05/23/2013 AT 100.00 THRU THE HUNTINGTON INVESTMENT COMPANY	BUY	3,555,000.00-	3,555,000.00
05/31/13		ENDING BALANCE		0.00	4,655,000.00