

ORDERED.

Dated: June 24, 2026



Grace E. Robson
United States Bankruptcy Judge

**UNITED STATES BANKRUPTCY COURT
MIDDLE DISTRICT OF FLORIDA
ORLANDO DIVISION
www.flmb.uscourts.gov**

In re:

IMAGINATION ENTERPRISES, LLC,

Case No.: 6:26-BK-02562-GER
Chapter 11

Debtor-in-Possession.

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**SECOND INTERIM ORDER GRANTING DEBTOR'S
MOTION FOR AUTHORIZATION TO USE CASH COLLATERAL
(Continued hearing scheduled for Wednesday, August 19, 2026 at 10:00 a.m.)**

THIS MATTER came before the Court on Tuesday, June 16, 2026, at 2:00 p.m. for the continued hearing on the *Debtor's Emergency Motion for Authorization to Use Cash Collateral* (the "Motion") (Dkt. No. 32). The Court, having reviewed the Motion, and for the reasons stated on record, finds that good cause exists to grant the Motion **ON AN INTERIM BASIS** subject to certain terms and conditions.

IT IS THEREFORE ORDERED:

1. The Motion (Dkt. No. 32) is **GRANTED ON AN INTERIM BASIS**, through and

including *Wednesday, August 19, 2026*.

2. All post-petition receipts generated by the Debtor's operations shall be deposited into the Debtor-in-Possession bank account and used only as authorized by this Interim Order and the approved budget.

3. The Debtor is authorized to use its cash collateral in the regular course of its business affairs pursuant to the Budget¹, a copy of which is attached to this Order as **Exhibit "A"** subject to limitations set forth in this Order.

4. The Debtor's authorization to use cash collateral is limited to a variance not to exceed 10% of any particular line-item expense on the budget attached hereto, unless otherwise agreed in writing between the parties or by order of this Court.

5. The Debtor shall file a Budget-to-Actuals report for the month prior no later than two (2) days before the continued hearing.

6. As adequate protection for and to the extent of Debtor's use of "cash collateral" pursuant to this Order, the Secured Parties, including Fox Funding Group, LLC, Unique Funding Solutions, LLC, United First, LLC, and CFG Merchant Solutions, LLC, are hereby granted, as of the Petition Date, replacement liens to the same extent as any pre-petition lien, pursuant to 11 U.S.C. § 361(2), without any prejudice to any rights of the Debtor to seek to void the lien as to the extent, validity, or priority of said liens. The adequate protection lien shall attach to all post-petition cash collateral regardless of the nature of such cash collateral or the bank account into which it is deposited.

7. For purposes of this Interim Order only, the term "Secured Parties" refers to parties

¹ Payment of legal and professional services expenses remains subject to prior Court approval, including any approved compensation procedures, fee applications, employment applications, and any separate order authorizing officer salary payments.

asserting interests in the Debtor's alleged cash collateral. Nothing in this Interim Order determines, validates, or expands the nature, extent, validity, perfection, priority, or enforceability of any asserted lien, claim, or interest. All rights of the Debtor, the United States Trustee, any committee, and all parties in interest are expressly reserved.

8. There shall be a carve-out in the budget for the inclusion of fees due the Clerk of Court and the U.S. Trustee pursuant to 28 U.S.C. § 1930.

9. A copy of this Interim Order and the Motion shall be served on the Noticed Parties under Fed. R. Bankr. P. 7004(b)(3) and any insured depository institution entitled to service under Fed. R. Bankr. P. Rule 7004(h) as well as other parties in interest and those parties that have requested notice per Fed. R. Bankr. P. 2002.

10. This Interim Order is without prejudice to the rights of the parties to seek any further or different relief, or modification of this Order, including, but not limited to, relief from the automatic stay. This Interim Order is also without prejudice concerning the characterization of adequate protection payments in the future.

11. Except as expressly provided herein, the rights, claims, and interests of the Debtor, lenders, and all other parties in interest are hereby reserved.

12. A Continued Hearing on the Motion shall be conducted on ***Wednesday, August 19, 2026 at 10:00 a.m.*** at the ***George C. Young Federal Courthouse, 400 W. Washington Street, Courtroom D, 6th Floor, Orlando, Florida 32801.***

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Chad Van Horn, Esq. is directed to serve a copy of this order on interested parties who do not receive service by CM/ECF and file a proof of service within three (3) days of entry of this Order.

EXHIBIT “A”

BUDGET

BUDGET								
Consolidated Accounts	May 2026 Forecast	May 2026 Actuals	Jun 2026 Forecast	Jul 2026 Forecast	Aug 2026 Forecast	Sep 2026 Forecast	Oct 2026 Forecast	May 2026–Oct 2026 Forecast
Income								
PayPal Sales	34,975	42,779	32,373	31,936	34,428	32,912	39,739	206,363
Sales	<u>382,094</u>	<u>364,928</u>	<u>378,994</u>	<u>368,993</u>	<u>368,570</u>	<u>362,433</u>	<u>379,538</u>	2,240,622
Total Income	417,069	407,707	411,367	400,929	402,998	395,345	419,277	2,446,985
Cost Of Goods Sold								
Cost of Goods Sold	70,023	109,613	55,067	60,251	61,780	59,033	60,355	366,509
Shipping, Freight & Delivery -	48,034	50,470	47,975	46,017	47,342	47,111	46,823	283,302
Total Cost Of Goods Sold	<u>118,057</u>	<u>160,083</u>	<u>103,042</u>	<u>106,268</u>	<u>109,122</u>	<u>106,144</u>	<u>107,178</u>	649,811
Income after reduction for COGS	299,012	247,624	308,325	294,661	293,876	289,201	312,099	1,797,174
Expense								
Advertising & Marketing	102,000	68,284	115,000	104,000	110,000	110,000	123,000	664,000
Auto Expense	1,287	1,034	529	643	819	664	708	4,650
Bank Charges & Fees	80	-	80	80	80	80	80	480
Commissions	9,489	9,529	9,489	9,489	9,489	9,489	9,489	56,934
Dues & subscriptions	328	1,192	396	329	351	359	346	2,109
Equipment Lease Expense	880	880	880	880	880	880	880	5,280
Insurance								-
Auto Insurance	935	6,122	935	935	935	935	935	5,610
Dental Insurance	129	129	129	129	129	129	129	774
Health Insurance	-	-	-	-	-	-	-	-
Workers Compensation, and General Liability	2,554	2,981	2,593	2,644	2,597	2,611	2,617	15,616
Interest Paid	-	8,884	-	-	-	-	-	-
Job Supplies								
Legal & Professional Services	-	-	-	-	-	-	-	-
Loan Fees	-	-	-	-	-	-	-	-
Meals & Entertainment	37	-	49	29	38	39	35	227
Moving Expense	-	-	-	-	-	-	-	-
Office Expense	1,375	1,994	1,309	1,253	1,312	1,291	1,286	7,826
PayPal Fees	1,906	1,836	1,910	1,858	1,891	1,887	1,879	11,331
Payroll								
Contract Labor	-	-	-	-	-	-	-	-
Payroll Expenses	415	480	436	447	433	438	439	2,608
Payroll Officer Salary	50,000	-	28,837	28,837	28,837	28,837	28,837	194,185
Payroll Taxes	4,558	3,646	4,674	4,989	4,740	4,801	4,844	28,606
Payroll Wages	18,380	50,030	20,332	22,965	20,559	21,286	21,603	125,125
Rent & Lease	9,805	9,323	9,805	9,805	9,805	9,805	9,805	58,830
Repairs & Maintenance	651	1,410	563	531	581	558	557	3,441
Sales Tax	11,665	-	11,665	11,665	11,665	11,665	11,665	69,990
Security	740	441	734	728	734	732	732	4,400
Taxes & Licenses	863	-	288	384	512	394	430	2,871
Travel	-	-	-	-	-	-	-	-
Uncategorized Expense		-						
Utilities	<u>1,614</u>	<u>1,968</u>	<u>1,533</u>	<u>1,464</u>	<u>1,537</u>	<u>1,511</u>	<u>1,504</u>	9,163
Total Expense	219,691	170,163	212,166	204,084	207,924	208,391	221,800	1,274,056
Other Income								
Other Income	115	101885*	110	95	107	104	102	633
Total Other Income	115	101,885	110	95	107	104	102	633
	-	-	-	-	-	-	-	-
Total Net Income	79,436	179,346	96,269	90,672	86,059	80,914	90,401	523,751
*Employee retention credit								