

**UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

IN RE:)	Chapter 11
)	
INTERPARK INVESTORS, LLC,)	Case No. 16-04404
)	
Debtor.)	Hon. Carol A. Doyle

**ORDER EXTENDING AUTHORIZED USE OF CASH COLLATERAL
AND GRANTING ADEQUATE PROTECTION**

This matter having come before the Court for a status hearing regarding the continued use of cash collateral by Interpark Investors, LLC (the “Debtor”) in accordance with this Court’s March 17, 2016 Final Order Authorizing Use Of Cash Collateral And Granting Adequate Protection [Dkt. No. 39] (“Final Cash Collateral Order”); Athene Annuity and Life Company, f/k/a Aviva Life and Annuity Company (the “Lender”) having consented to the Debtor’s continued use of cash collateral in accordance with the terms of this Order and the Final Cash Collateral Order; sufficient cause appearing therefor; it is hereby ORDERED:

1. The Debtor’s authorized use of cash collateral under the Final Cash Collateral Order is hereby extended to cover the period (the “Budget Period”) covered by the budget attached hereto as Exhibit A (“Budget”). During the Budget Period, the Debtor is authorized to use cash collateral to pay only (i) those expenses set forth in the Budget, in the amounts set forth therein plus a fifteen percent (15%) variance for any individual expense contained in the Budget, not to exceed a total variance of ten percent (10%) of the total operating expenses for the Budget Period, and (ii) any other expenses approved by the Court. In the event that individual expenses for a particular monthly period come in under the amount set forth in the Budget, such amounts shall roll forward and shall be available in future monthly periods and may be used by the Debtor

to off-set any overages for such future monthly periods. The Budget may be modified and extended by (i) agreement with the Lender, or (ii) Court approval.

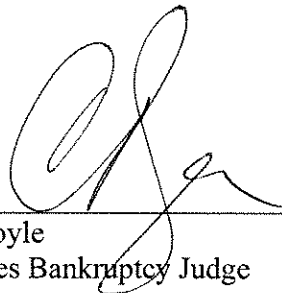
2. Except as otherwise set forth in the foregoing paragraph, the Debtor's use of cash collateral under this Order shall be subject to all of the terms, conditions and protections provided in the Final Cash Collateral Order.

3. Notwithstanding anything contained herein to the contrary, the Lender's consent to this Order and the Budget will not constitute a waiver of its right to object to any professional fee applications in the Debtor's case.

4. This Court shall conduct a status hearing at **10:30 a.m. on December 15, 2016** in Courtroom 742, 219 S. Dearborn St., Chicago, Illinois regarding the Debtor's continued use of cash collateral after the Budget Period.

Dated: October 20, 2016

ENTER:



Carol A. Doyle
United States Bankruptcy Judge

EXHIBIT A

60 Day Operating Budget 10/18/2016 - 12/17/2016

Interpark Corporate Center

164,448 <<Rentable SF

	2015 Actual		10/18/16-11/17/16		11/18/16-12/17/16	
	Total	\$/ft		\$/ft		\$/ft
REVENUE / INCOME						
Rental Income	\$ 1,327,267.00	\$ 8.07	\$ 98,161.88	\$ 0.60	\$ 98,161.88	\$ 0.60
CAM Income	\$ 90,138.00	\$ 0.55	\$ -	\$ -	\$ -	\$ -
Parking Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Rental Income	\$ 76,316.00	\$ 0.46	\$ -	\$ -	\$ -	\$ -
Other Income	\$ 38,888.77	\$ 0.24	\$ -	\$ -	\$ -	\$ -
TOTAL INCOME	\$ 1,532,609.77	\$ 9.32	\$ 98,161.88	\$ 0.60	\$ 98,161.88	\$ 0.60
OPERATING EXPENSES - CAM						
Cleaning Expenses -incl snow	\$ 39,909.00	\$ 0.24	\$ 210.00	\$ 0.00	\$ 5,210.00	\$ 0.03
Repairs / Maintenance	\$ 105,878.00	\$ 0.64	\$ 5,724.74	\$ 0.03	\$ 5,724.74	\$ 0.03
Roads / Grounds / Landscaping	\$ 27,505.00	\$ 0.17	\$ 2,750.00	\$ 0.02	\$ -	\$ -
Security	\$ 6,640.00	\$ 0.04	\$ 480.00	\$ 0.00	\$ 480.00	\$ 0.00
Utilities	\$ 78,707.00	\$ 0.48	\$ 2,500.00	\$ 0.02	\$ 2,000.00	\$ 0.01
Administration	\$ 274,978.00	\$ 1.67	\$ 6,680.10	\$ 0.04	\$ 6,680.10	\$ 0.04
Parking	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Marketing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes	\$ 543,730.00	\$ 3.31	\$ -	\$ -	\$ -	\$ -
Insurance	\$ 43,145.00	\$ 0.26	\$ 16,372.67	\$ 0.10	\$ 4,093.17	\$ 0.02
TOTAL CAM EXPENSES	\$ 1,120,492.00	\$ 6.81	\$ 34,717.51	\$ 0.21	\$ 24,188.01	\$ 0.15
OPERATING EXPENSES - NON CAM						
Cleaning Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Repairs / Maintenance	\$ 38,306.46	\$ 0.23	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Roads / Grounds / Security	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Management Fee	\$ 38,874.58	\$ 0.24	\$ 5,000.00	\$ 0.03	\$ 5,000.00	\$ 0.03
Marketing	\$ 2,438.99	\$ 0.01	\$ -	\$ -	\$ -	\$ -
Miscellaneous	\$ 3,300.00	\$ 0.02	\$ 20,413.00	\$ 0.12	\$ -	\$ -
TOTAL NON-CAM EXPENSES	\$ 82,920.03	\$ 0.50	\$ 25,413.00	\$ 0.15	\$ 5,000.00	\$ 0.03
NET OPERATING INCOME	\$ 329,197.74	\$ 2.51	\$ 38,031.37	\$ 0.23	\$ 68,973.87	\$ 0.42
Capital Expenses						
Legal Fees	\$ 355,968.16	\$ 2.16	\$ -	\$ -	\$ -	\$ -
Tenant Improvements	\$ 407,730.10	\$ 2.48	\$ -	\$ -	\$ -	\$ -
Lease Commissions	\$ 64,026.00	\$ 0.39	\$ -	\$ -	\$ -	\$ -
TOTAL Capital Expenses	\$ 827,724.26	\$ 5.03	\$ -	\$ -	\$ -	\$ -
NET CASH FLOW	\$ (498,526.52)	\$ (3.03)	\$ 38,031.37	\$ 0.23	\$ 68,973.87	\$ 0.42

INTERPARK 2016 60 DAY BUDGET NOTES-OCT 18 -NOV 17, 2016	
Rental Income	Scheduled rents to be collected for the month
Cleaning Expenses -incl snow	\$210 for mgmt office cleaning
Repairs / Maintenance	\$500 for scavenger svc., \$1112.37 for bi weekly payroll for maint. manager & \$3000 for misc. repairs & maint. Around the office park
Roads / Grounds / Landscaping	\$2,700 For monthly landscaping
Security	\$480 for monthly security monitoring
Utilities	\$500 for water, \$1,500 for electric, & \$500 for natural gas
Administration	\$2,340.05 for bi weekly payroll for property manager X 2
Insurance	\$49,118 annual premium with 25% down of \$12,279.50 & 9 installments of \$4,093.17. \$16,379.67 for the period.
Management Fee	\$5,000 monthly management fee
Miscellaneous	\$20,413 Parking Easement fee to City of Chicago
INTERPARK 2016 60 DAY BUDGET NOTES NOV 18-DEC 17, 2016	
Rental Income	Scheduled rents to be collected for the month
Cleaning Expenses -incl snow	\$210 for mgmt office cleaning \$5,000 for snow removal
Repairs / Maintenance	\$500 for scavenger svc., \$1,112.37 for bi weekly payroll X 2 for maint. manager & \$3,000 for misc. repairs & maintenance around the office park
Security	\$480 for monthly security monitoring
Utilities	\$1,500 for electric & \$500 for natural gas
Administration	\$2,340.05 for bi weekly payroll X 2 for property manager
Insurance	\$4,093.17 for the period
Management Fee	\$5,000 monthly management fee