

**UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF KENTUCKY
LOUISVILLE DIVISION**

Case Name: Investors Capital Partners II, LP

Case Number: 12-11675

Monthly Operating Report for the Month Ending: December 31, 2013

Comes now the above mentioned debtor(s), and hereby submits it's Monthly Operating Report for the month, beginning on the first day and ending on the last day, of the month indicated above, as shown by the report and exhibits containing the following as indicated:

- X Statement of Income/(loss) (Exhibit A)
- X Reconciliation of Cash/Cash Disbursements Detail (Exhibit B)
- X Detail of Post-Petition Liabilities (Exhibit C)
- X Transfer of Property (Exhibit D)

CERTIFICATE

I declare under penalty of perjury that this report and all attachments are true and correct to the best of my knowledge and belief. I also hereby certify that the original Monthly Operating Report was filed with the Bankruptcy Court Clerk and a copy delivered to the U.S. Trustee.

DEBTOR-IN-POSSESSION

By:



Name and Title:

James E Himelrick, Jr
(Print or Type)

Date: January 15, 2014

Address: 1736 Charity Drive
Brentwood, TN 37027

Telephone Number: 615-364-5848

EXHIBIT B

Case Name Investors Capital Partners II, LP
 Case Number 12-11675
 Month Ending December 31, 2013

RECONCILIATION OF CASH

<u>CASH</u>	<u>D.I.P Acct.</u>	<u>D.I.P Acct.</u>	<u>PBI Acct</u>	<u>DLG Escrow</u>	<u>Total</u>
Account # (WF = Wells Fargo)	#9533 WF	#3528 WF	#5802 (1)		
BEGINNING CASH	0.00	549.95	641,205.02	10,267.84	652,022.81
PLUS RECEIPTS	0.00	8,600.00	36,433.34	0.00	45,033.34
LESS DISBURSEMENTS (from below)	0.00	(8,955.28)	(1,630.59)	0.00	(10,585.87)
TRANSFERS	0.00	0.00	0.00	0.00	0.00
ENDING CASH	0.00	194.67	676,007.77	10,267.84	686,470.28

Closed 6/27/13

CASH DISBURSEMENTS DETAIL

DIP Account

<u>Date</u>	<u>Payee</u>	<u>Check #</u>	<u>Amount</u>
12/3/2013	Investors Capital Fund Services II, LC	Online Transfer	400.00
12/3/2013	Wells Fargo	Bank Chg	3.00
12/3/2013	Investors Capital Fund Services II, LC	Online Transfer	1,500.00
12/3/2013	Wells Fargo	Wire Charge	30.00
12/3/2013	DelCotto Law Group	Wire	5,000.00
12/3/2013	Investors Capital Fund Services II, LC	Online Transfer	300.00
12/3/2013	US Postal Service	Debit Card	8.28
12/3/2013	Investors Capital Fund Services II, LC	Online Transfer	500.00
12/3/2013	Investors Capital Fund Services II, LC	Online Transfer	200.00
12/3/2013	Investors Capital Fund Services II, LC	Online Transfer	200.00
12/3/2013	Investors Capital Fund Services II, LC	Online Transfer	200.00
12/3/2013	Investors Capital Fund Services II, LC	Online Transfer	250.00
12/3/2013	Investors Capital Fund Services II, LC	Online Transfer	350.00
12/3/2013	Wells Fargo	Bank Chg	14.00
Total			8,955.28

PBI Acct

<u>Date</u>	<u>Payee</u>	<u>Check #</u>	<u>Amount</u>
12/03/2013	SCRTC - Telehone	PBI Draft	\$44.11
12/12/2013	EPB - Electricity	PBI Draft	\$200.44
12/12/2013	EPB - Electricity	PBI Draft	\$197.28
12/16/2013	Glasgow Water	PBI Draft	\$8.93
12/17/2013	Extreme Bush Hogging	PBI Draft	\$1,179.83
			\$0.00
			\$0.00
Total			1,630.59

DLG Acct

<u>Date</u>	<u>Payee</u>	<u>Check #</u>	<u>Amount</u>
			0.00
Total			0.00

(1) Rents are being collected by PBI Bank under the assignment of rents.

EXHIBIT D

Case Name Investors Capital Partners II, LP
 Case Number 12-11675
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Has any property been sold? (If yes, fill out schedule below) Yes/No
NO

<u>Property Sold</u>	<u>Sold To</u>	<u>Date Sold</u>	<u>Sales Price</u>	<u>Cash Received</u>
Total			\$0.00	\$0.00

CERTIFICATE OF SERVICE

In addition to the parties who will be served electronically by the Court's ECF System, the undersigned certifies that a true and accurate copy of the foregoing document was served by electronic mail on January 23, 2014, on the parties listed below:

U.S. Trustee's Office
c/o John R. Stonitsch, Esq.
Via ECF

Investors Capital Partners II, LP
c/o James E. Himelrick, Jr.
jim@investorsequity.net
Via Email

Secured Creditors:

PBI Bank, Inc.
c/o Scott A. Bachert, Esq.
Harned, Bachert & McGehee PSC
Via ECF

PBI Bank, Inc.
c/o Bradley S. Salyer, Esq.
Morgan & Pottinger, P.S.C.
Via ECF

Alliance Corporation
c/o Carla W. Allen, Esq.
Via ECF

Respectfully submitted,

DELCOTTO LAW GROUP PLLC

/s/ Amelia Martin Adams, Esq.
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Laura Day DelCotto, Esq.
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COUNSEL FOR DEBTOR
AND DEBTOR IN POSSESSION