UNITED STATES BANKRUPTCY COURT WESTERN DISTRICT OF KENTUCKY LOUISVILLE DIVISION

Case Name:	Investors Capital Partners II, LP	•	
Case Number:	12-11675		
Monthly Operati	ng Report for the Month Ending:	November 30, 2013	
the month, beg	the above mentioned debtor(s), and he ginning on the first day and ending report and exhibits containing the fe	on the last day, of the	e month indicated above, as
X	Statement of Income/(loss) (Exhibit A)	
X	Reconciliation of Cash/Cash Disburse	ements Detail (Exhibit B)
X	Detail of Post-Petition Liabilities (Exhi	bit C)	
X	Transfer of Property (Exhibit D)		
of my knowled	CERT r penalty of perjury that this report lige and belief. I also hereby certify Bankruptcy Court Clerk and a copy	that the original Mor	nthly Operating Report was
		By: Name and Title: Date: Address:	•
		Telephone Number:	615-364-5848

EXHIBIT A

Case Name Investors Capital Partners II, LP

Case Number 12-11675

Month Ending November 30, 2013

STATEMENT OF INCOME (LOSS)

	Jan	Feb	Mar	April	May	June	July	August	Sept	Oct	Nov	Dec	Year
I Income (List Sources) Dollar Tree Rent	\$ \$8,100.00	\$8,100.00	\$8,100.00	\$8,100.00	\$8,100.00	\$8,100.00	\$8,100.00	\$8,100.00	\$8,100.00	\$6,433.40	\$6,433.00		\$85,766.40
Aarons Rents Rent	\$9,007.00	\$9,007.00		\$18,014.00	\$0.00	\$9,007.00	\$9,007.00	\$0.00					\$54,042.00
Marquee Cinemas (Jan 2013 recv'd in Dec)	\$30,000.00	\$30,000.00	\$30,000.00	\$30,000.00	\$30,000.00	\$30,000.00	\$30,000.00	\$30,000.00	\$29,539.50	\$30,000.00	\$29,815.00		\$329,354.50
Total	\$47,107.00	\$47,107.00	\$38,100.00	\$56,114.00	\$38,100.00	\$47,107.00	\$47,107.00	\$38,100.00	\$37,639.50	\$36,433.40	\$36,248.00		\$469,162.90
II. Uncollected Rent Receivable	\$\$0.00	\$0.00	\$9,007.00	(\$9,007.00)	\$9,007.00	\$0.00		\$1,494.36	\$460.00				\$10,961.36
III. Gross Profit	\$ \$47,107.00	\$47,107.00	\$47,107.00	\$47,107.00	\$47,107.00	\$47,107.00	\$47,107.00	\$39,594.36	\$38,099.50	\$36,433.40	\$36,248.00		\$480,124.26
IV. General/Admin Expenses													
Advertising													\$0.00
Accounting													\$0.00
Bad Debts											\$0.00		\$0.00
Bank Charges	\$16.00	\$0.00	\$8.00	\$8.00	\$8.00		\$30.00		\$14.00	\$14.00	Ψ0.00		\$98.00
Compensation to Owners/Officers													\$0.00
Depreciation													\$0.00
Dues& Subscriptions													\$0.00
Equipment Rental													\$0.00
Insurance	\$674.00	\$674.24	\$986.00		\$1,374.17	\$1,374.00	\$1,374.00	\$1,374.00	\$1,374.00	\$1,374.00	\$1,374.00		\$11,952.41
Interest					<u> </u>	<u> </u>	<u> </u>	4.,0	<u> </u>				\$0.00
Legal Fees	\$2,625.00	\$0.00											\$2,625.00
Management Fees	4=,=====		\$3,600.00	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00		\$13,200.00
Postage													\$0.00
Property Taxes													\$0.00
Rent													\$0.00
Repairs and Maintenance	\$185.00	\$0.00			\$265.00	\$1,240.00	\$450.00	\$0.00		\$550.00	\$546.95		\$3,236.95
Supplies													\$0.00
Taxes and Penalties			\$126.00										\$126.00
Telephone													\$0.00
Travel						\$300.00	\$250.00	\$0.00					\$550.00
Utilities	\$1,188.00	\$491.41	\$450.00	\$386.00	\$344.00	\$319.17	\$308.87	\$481.95	\$385.00	\$401.00	\$427.28		\$5,182.68
Vehicle Expense													\$0.00
Wages													\$0.00
US Trustee Fees			\$975.00	\$325.00	(\$650.00)	\$108.33	\$650.00	\$0.00	\$1,300.00				\$2,708.33
ITCP Expense paid in error											\$75.00		\$75.00
•													\$0.00
													\$0.00
Total General/Admin	\$\$4,688.00	\$1,165.65	\$6,145.00	\$1,919.00	\$2,541.17	\$4,541.50	\$4,262.87	\$3,055.95	\$4,273.00	\$3,539.00	\$3,623.23		\$39,754.37
V. Net Income/(Loss)	\$_\$42,419.00	\$45,941.35	\$40,962.00	\$45,188.00	\$44,565.83	\$42,565.50	\$42,844.13	\$36,538.41	\$33,826.50	\$32,894.40	\$32,624.77		\$440,369.89
A compared by the compared com			£4.704.60	#4 FOF C 2	# 550.63	#0.000.63	£4.400.63	# 4 000 00	#4.000.63	(0.4.07.4.60)	(\$0.000.00)		#5 004 00 P-1
Accrued but unpaid expenses			\$4,701.00	\$1,525.00	\$550.00	\$2,982.00	\$1,100.00	\$1,200.00	\$1,200.00	(\$4,374.00)	(\$3,800.00)		\$5,084.00 Balance
Prepaid Insurance - balance					\$15,116.00	\$13,742.00	\$12,368.00	\$10,994.00	\$9,620.00	\$8,246.00	\$6,872.00		#0.050.00
											Management Fees		\$2,250.00
											Trustee Fees		\$1,408.00
											Taxes		\$126.00
											Travel		\$300.00
											Operating Expense	es	\$1,000.00
											Other		\$0.00

\$5,084.00

EXHIBIT B

Case Name	Investors Capital Partners II, LP			
Case Number	12-11675			
Month Ending	November 30, 2013			

RECONCILIATION OF CASH

CASH Account # (WF = Wells Fargo)	D.I.P Acct. #9533 WF	D.I.P Acct. #3528 WF	<u>PBI Acct</u> #5802 (1)	DLG Escrow	<u>Total</u>
BEGINNING CASH	0.00	5,623.05	605,583.96	10,267.84	621,474.85
PLUS RECEIPTS	0.00	0.00	36,670.29	0.00	36,670.29
LESS DISBURSEMENTS (from below)	0.00	(5,073.10)	(1,049.23)	0.00	(6,122.33)
TRANSFERS	0.00	0.00	0.00	0.00	0.00
ENDING CASH	0.00	549.95	641,205.02	10,267.84	652,022.81
	Closed 6/27/13				

5,073.10

CASH DISBURSEMENTS DETAIL

DIP Account

<u>Date</u>	<u>Payee</u>	Check #	<u>Amount</u>
11/1/2013	Investors Capital Fund Services II, LC	Online Transfer	2,000.00
11/6/2013	Investors Capital Fund Services II, LC	Online Transfer	2,500.00
11/21/2013	Investors Capital Fund Services II, LC	Online Transfer	500.00
11/29/2013	US Postal Service	Debit Card	59.10
11/29/2013	Wells Fargo	Bank Chg	14.00
			0.00
			0.00

Total

Date Payee Check # **Amount** 11/05/2013 ABC Lock and Key PBI Draft \$125.00 PBI Draft 11/05/2013 All About Care \$75.00 11/05/2013 PBI Draft \$421.95 MJ Frick Co - fan motor 11/05/2013 SCRTC - Teleohone \$43.67 PBI Draft 11/14/2013 EPB - Electricity \$190.84 PBI Draft 11/19/2013 EPB - Electricity PBI Draft \$183.84 11/19/2013 PBI Draft \$8.93 Glasgow Water Co

Total			1,049.23
<u>Date</u>	DLG Acct Pavee	Check #	<u>Amount</u> 0.00
Total			0.00

Rents are being collected by PBI Bank under the assignment of rents.

This is an ITCP I expense.

EXHIBIT C Case Name Investors Capital Partners II, LP Case Number 12-11675 Month Ending November 30, 2013 DETAIL OF POST P

DETAIL OF POST PETITION LIABILITIES

Total liabilities at date of filing	\$_	12,641,909.66	
Total liabilities from last months operating report		\$	12,657,218.99
Additional liabilities not paid in current month: Creditor/Amount	Paid previously accrued mgt fees	\$_	(3,800.00)
Creditor/Amount		_ \$_	
Creditor/Amount		\$_	
Creditor/Amount		_ \$_	
Creditor/Amount		_ \$_	
Creditor/Amount		_ \$_	
Creditor/Amount		_ \$_	
Creditor/Amount		_ \$_	
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Creditor/Amount		_ \$_	
Creditor/Amount		_ \$_	
Creditor/Amount		_ \$_	
Creditor/Amount		_ \$_	
Creditor/Amount		_ \$_	
Creditor/Amount		_ \$_	
Total liabilities at end of month		\$_	12,653,418.99

Has any property been sold? (If	yes, fill out schedule below)	Yes/No NO Date	Sales	Cash
Property Sold	Sold To	Date <u>Sold</u>	Sales <u>Price</u>	Cash <u>Received</u>
	_			
			\$0.00	\$0.00
Total				

CERTIFICATE OF SERVICE

In addition to the parties who will be served electronically by the Court's ECF System, the undersigned certifies that a true and accurate copy of the foregoing document was served by electronic mail on January 23, 2014, on the parties listed below:

U.S. Trustee's Office c/o John R. Stonitsch, Esq. **Via ECF**

Investors Capital Partners II, LP c/o James E. Himelrick, Jr. jim@investorsequity.net

Via Email

Secured Creditors:

PBI Bank, Inc. c/o Scott A. Bachert, Esq. Harned, Bachert & McGehee PSC Via ECF

PBI Bank, Inc. c/o Bradley S. Salyer, Esq. Morgan & Pottinger, P.S.C. **Via ECF**

Alliance Corporation c/o Carla W. Allen, Esq. **Via ECF**

Respectfully submitted,

DELCOTTO LAW GROUP PLLC

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Laura Day DelCotto, Esq.
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COUNSEL FOR DEBTOR
AND DEBTOR IN POSSESSION