IN THE UNITED STATES BANKRUPTCY COURT FOR THE WESTERN DISTRICT OF PENNSYLVANIA

IN RE:		CASE NO. 16-24827-GLT	
JASON J. MAZZEI DEBTOR	:	CHAPTER 11	
JASON J. MAZZEI,		RE. DOC. NO. 126, 127, 128, 134	
MOVANT	:	Hearing Date and Time: 9/28/17 at 10:30 a.m.	
VS.	:		
COUNTY OF CRAWFORD,	:		
CITY OF MEADVILLE,	:		
CRAWFORD CENTRAL	:		
SCHOOL DISTRICT,	:		
MCANINCH SERVICES,	:		
RESPONDENTS	:		

<u>AMENDED</u> <u>MOTION TO SELL REAL PROPERTY FREE AND CLEAR OF ALL LIENS AND</u> <u>ENCUMBRANCES</u>

NOW COMES the Debtor, Jason J. Mazzei, by and through his attorney, Albert G. Reese, Jr., of the Law Offices of Albert G. Reese, Jr., and files the within Motion to Sell Real Property Free and Clear of All Liens and Encumbrances, and in support thereof aver the following:

- The Debtor is Jason Mazzei, an adult individual currently conducting business at 416 East Second Avenue, Tarentum, Pennsylvania 15084.
- 2. The Debtor commenced the within case by filing a voluntary petition for relief pursuant to Chapter 11 of Title 11 of the U.S. Code, 11 U.S.C. Section 101, et. Seq.

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with the United States Bankruptcy Court for the Western District of Pennsylvania on the 30th Day of December, 2016.

- 3. Jurisdiction of the Court is based on 28 U.S.C. Sections 1334 and 1322(b)(8).
- 4. This proceeding is a "core" proceeding over which this Court has jurisdiction pursuant to 28 U.S.C. §157(b)(2)(N).
- 5. Jason Mazzei is the Movant and is acting as the Debtor in the within Chapter 11 Case. He has the authority to sell assets as a debtor-in-possession. The Debtor has this right, exclusive of the trustee pursuant to 11 U.S.C. § 1303.
- 6. Among the Debtor's assets is a commercial building located at 221-223 Chestnut Street, Meadville, Pennsylvania 16335, with a tax ID number of 20-H-9.
- The Debtor owns said property as evidenced by the deed recorded in the Crawford County Courthouse.
- 8. The Debor is a licensed real estate agent, and has brought this agreement individually and as a dual agent on behalf of himself and the purchasers. As such, the Debtor is not seeking a commission either as a seller's agent or a buyer's agent, for the benefit of the creditors of the estate.
- 9. The Debtor, Jason Mazzei ("Seller") and 221 Chestnut Properties LLC ("Purchaser") have entered into an agreement of sale, whereby the Seller has agreed to sell and the Purchaser has agreed to purchase the real property. The Purchaser will pay One Hundred Thousand Dollars (\$100,000.00) for said property.
- 10. There are no secured mortgage liens against this property.

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- 11. The property required repairs in order to be marketable and sold, and McAninch Services has performed the necessary repairs, and the cost of said repairs total \$2,250.00. The Debtor requests that McAninch Services be paid at closing, and McAninch Services has agreed to same.
- 12. Any remaining net proceeds of this sale after tax claims are provided for will be used to pay other secured, priority and unsecured creditors in this case pursuant to the terms of the Debtor's chapter 11 plan until such time as all allowed creditors have received a one-hundred percent (100%) distribution.
- 13. This sale is subject to the approval of the Bankruptcy Court.
- 14. This sale is in the best interest of all parties since it will help the Debtor consummate his Chapter 11 Plan of Reorganization.
- 15. The sale of the real estate is an "AS IS" sale.
- 16. The sale must be a judicial sale, free and clear of all liens and encumbrances and claims against the Debtor. In order to convey good title, it will be necessary that all these interests, claims and encumbrances be divested as liens against the real property and shifted to the funds realized from the sale.
- 17. The Debtor reserves the right to challenge the validity of any lien or claim at the time of distribution.
- This sale is to a "bona fide" purchaser in accordance with the holding in <u>In re: Abbots</u> <u>Dairies.</u>
- 19. The Debtor will comply with all advertising requirements.
- 20. This sale is made in connection with, and pursuant to, the Debtor's Chapter 11 Plan.

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21. The settlement date per the Purchase Agreement is scheduled for September 26, 2017.

WHEREFORE, for the reasons set forth herein and in the interests of justice, the Debtor respectfully requests that this Court issue an order as follows:

(A). The liens and encumbrances and/or claims as to this property are divested. The Purchasers shall take, pursuant to this sale, free and clear of all rights of liens and encumbrances and that all the interests and liens will be divested completely if no proceeds in excess of the indebtedness and administrative expenses are received.

(B). That the Court authorize the sale of the real property located at 221-223 Chestnut Street, Meadville, Pennsylvania 16335 to 221 Chestnut Properties LLC.

(C). That the settlement officer be authorized to make the following disbursements:

- (1) Payoff of any existing real estate tax liens, if any;
- (2) All real estate transfer stamps;
- (3) Court approved attorney fees, if any;
- (4) Any other closing items necessary to consummate this transaction, including but not limited to deed preparation and recording fees, notary fees, etc.; and
- (5) The balance of the net proceeds payable to any secured and priority creditors in this case, with the remainder to be paid to allowed unsecured creditors until such time as payments are made equal to a one-hundred percent (100%) distribution.

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Respectfully Submitted,

<u>/s/ Albert G. Reese, Jr.</u> Albert G. Reese, Jr. Law Office of Albert G. Reese 640 Rodi Road, 2nd Floor, Suite 2 Pittsburgh, PA 15235

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This form recommended and approved for, but not restricted to use by, the members of the Pennsylvania Association of Realtors® (PAR).

PARTIES			
BUYER(S): SELLER(S):			
Frank R. Mance and Marilyn J. Mance	Jason Mazzei		
PRO	PERTY		
PROPERTY ADDRESS			
221-223 Chestnut Street	ZIP16335 ,		
in the municipality of Meadville	ZII 10355,		
County of Crawford	the Commonwealth of Pennsylvania.		
Identification (e.g., Parcel #; Lot, Block; Deed Book, Page, Recordi	ng Date):MLS No. 1275311		
Tax ID #(s):20-H-9			
BUYER'S RELATIONSHIP V No Business Relationship (Buyer is not represented by a bro	VITH PA LICENSED BROKER ker)		
Broker (Company)Keller Williams Realty - Pittsburgh North	Licensee(s) (Name) Jason Mazzei		
Company Address 11269 Perry Highway, Suite 300, Wexford, PA 15090	Direct Phone(s) 724-933-8660		
	Cell Phone(s) 724-316-7531		
Company Phone 724-933-8500	Fax 724-933-8600		
Company Fax 724-933-8600	Email JM@KeystoneRealEstate.org Licensee(s) is (check only one):		
 Buyer Agent (Broker represents Buyer only) Dual Agent (See Dual and/or Designated Agent box below) 	 Buyer Agent (all company licensees represent Buyer) Buyer Agent with Designated Agency (only Licensee(s) named above represent Buyer Dual Agent (See Dual and/or Designated Agent box below) 		
Transaction Licensee (Broker and Licensee(s) pr	ovide real estate services but do not represent Buyer)		
SELLER'S RELATIONSHIP	WITH PA LICENSED BROKER ker)		
Broker (Company)Keller Williams Realty - Pittsburgh North	Licensee(s) (Name) Jason Mazzei		
Company Address 11269 Perry Highway, Suite 300,	Direct Phone(s) 724-933-8660		
Wexford, PA 15090	Cell Phone(s) 724-316-7531		
Company Phone 724-933-8500	Fax 724-933-8600		
Company Fax 724-933-8600	Email jm@keystonerealestate.org		
Broker is (check only one):	Licensee(s) is (check only one): Seller Agent (all company licensees represent Seller)		
 Seller Agent (Broker represents Seller only) Dual Agent (See Dual and/or Designated Agent box below) 	Seller Agent (an company incluses represent seller)		
Dual Agent (See Dual and/of Designated Agent box below)	above represent Seller		
Transaction Licensee (Prekar and Licensee(s) n	☑ Dual Agent (See Dual and/or Designated Agent box below)		
Transaction Licensee (Broker and Licensee(s) provide real estate services but do not represent Seller)			
DUAL AND/OR DESIGNATED AGENCY			
A Broker is a Dual Agent when a Broker represents both Buyer and Seller in the same transaction. A Licensee is a Dual Agent when a Licensee represents Buyer and Seller in the same transaction. All of Broker's licensees are also Dual Agents UNLESS there are separate Designated Agents for Buyer and Seller. If the same Licensee is designated for Buyer and Seller, the Licensee is a Dual Agent.			
By signing this Agreement, Buyer and Seller each acknowledge having been previously informed of, and consented to, dual agency, if applicable.			
Buyer Initials: John MM ASC Page 1 of 9 Seller Initials:			



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l.	By t	his Agreement, dated <u>08/28/2017</u> er, who agrees to purchase, the identified Property.	, Seller hereby agrees to sell and convey to
,	DUY PIIR	CHASE PRICE AND DEPOSITS (3-15)	
		Purchase Price \$100,000.00	
		One Hundred Thousand	
	3		U.S. Dollars), to be paid by Buyer as follows:
		1. Initial Deposit, within days (5 if not specified) of Execution	1 Date,
		if not included with this Agreement:	\$ 1,000.00 \$
		2. Additional Deposit within days of the Execution Date:	\$ \$
		3.	\$
	(B)	Remaining balance will be paid at settlement. All funds paid by Buyer, including deposits, will be paid by check, within 30 DAYS of settlement, including funds paid at settlement, v	cashier's check or wired funds. All funds paid by Buyer vill be by cashier's check or wired funds, but not by per-
	(C)	sonal check. Deposits, regardless of the form of payment and the person designated (unless otherwise stated here:	N
		who will retain deposits in an escrow account in conformity with all	applicable laws and regulations until consummation or ter-
		mination of this Agreement. Only real estate brokers are required to he the State Real Estate Commission. Checks tendered as deposit mon	old deposits in accordance with the rules and regulations of
		Agreement. TTLEMENT AND POSSESSION (6-13)	
			, or before if Buyer and Seller agree.
	(\mathbf{A})	Settlement Date is 09/29/2017 Settlement will occur in the county where the Property is located or i	n an adjacent county, during normal business hours, unless
	(ப)	Buyer and Seller agree otherwise.	
	(\mathbf{C})	At time of settlement, the following will be pro-rated on a daily basis	between Buyer and Seller, reimbursing where applicable:
	(\cup)	current taxes; rents; interest on mortgage assumptions; condominium	fees and homeowner association fees; water and/or sewer
		fees, together with any other lienable municipal service fees. All cha	rges will be pro-rated for the period(s) covered. Seller will
		pay up to and including the date of settlement and Buyer will pay for	all days following settlement, unless otherwise stated here:
	(D)	For purposes of prorating real estate taxes, the "periods covered" are a	s follows:
	()	1. Municipal tax bills for all counties and municipalities in Pennsylv	ania are for the period from January 1 to December 31.
		2. School tax bills for the Philadelphia, Pittsburgh and Scranton Sch	ool Districts are for the period from January 1 to December
		31. School tax bills for all other school districts are for the period	from July 1 to June 30.
	(E)	Conveyance from Seller will be by fee simple deed of special warrant	y unless otherwise stated here:
	(F)	Payment of transfer taxes will be divided equally between Buyer and	Seller unless otherwise stated here:
		Possession is to be delivered by deed, existing keys and physical poss broom-clean, at day and time of settlement, unless Seller, before signing is subject to a lease.	ng this Agreement, has identified in writing that the Property
	(H)	If Seller has identified in writing that the Property is subject to a lea	se, possession is to be delivered by deed, existing keys and
	()	assignment of existing leases for the Property, together with security de	posits and interest, if any, at day and time of settlement. Seller
		will not enter into any new leases, nor extend existing leases, for the	Property without the written consent of Buyer. Buyer will
		acknowledge existing lease(s) by initialing the lease(s) at the execution	of this Agreement, unless otherwise stated in this Agreement.
		Tenant-Occupied Property Addendum (PAR Form TOP) is att	ached and made part of this Agreement.
		TES/TIME IS OF THE ESSENCE (3-15)	
	(Δ)	Written acceptance of all parties will be on or before 08/29/2017	
	(B)	The Settlement Date and all other dates and times identified for the p	erformance of any obligations of this Agreement are of the
		essence and are binding.	
	(C)	The Execution Date of this Agreement is the date when Buyer and Sel	er have indicated full acceptance of this Agreement by sign-
	. /	ing and/or initialing it. For purposes of this Agreement, the number of	of days will be counted from the Execution Date, excluding
		the day this Agreement was executed and including the last day of the	time period. All changes to this Agreement should be ini-
		tialed and dated.	
	(D)	The Settlement Date is not extended by any other provision of this Ag	reement and may only be extended by mutual written agree
	. ,	ment of the parties.	
	(E)	Certain terms and time periods are pre-printed in this Agreement as a	convenience to the Buyer and Seller. All pre-printed terms
		and time periods are negotiable and may be changed by striking out	the pre-printed text and inserting different terms acceptable
		to all parties, except where restricted by law.	
	FD	XTURES AND PERSONAL PROPERTY (4-14)	
	(A)	INCLUDED in this sale are all existing items permanently installed in t	he Property, free of liens, including plumbing; heating; HVAC
		equipment; lighting fixtures (including chandeliers and ceiling fans); an	d water treatment systems, unless otherwise stated below; any
		remaining heating, cooking and other fuels stored on the Property at	the time of settlement. Also included:
			1224 123
1	iver I	nitials: 1.M / MM ASC Page 2 of 9	Seller Initials:

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67	(B) The following items are LEASED (not owned by Seller):				
68 69	(C) EXCLUDED fixtures and items:				
72 73 74 75 76 77. 77 78 79	 6. ZONING (4-14) Failure of this Agreement to contain the zoning classification (except in cases where the property {and each parcel thereof, if subvidable} is zoned solely or primarily to permit single-family dwellings) will render this Agreement voidable at Buyer's option, and voided, any deposits tendered by the Buyer will be returned to the Buyer without any requirement for court action. Zoning Classification, as set forth in the local zoning ordinance: 7. FINANCING CONTINGENCY (4-14) ☑ WAIVED. This sale is NOT contingent on financing, although Buyer may obtain financing and/or the parties may include appraisal contingency. □ ELECTED.				
80	(A) This sale is contingent upon Buyer obtaining financing accor				
81 82 83 84 85 86 87	First Loan on the Property Loan Amount \$ Minimum Term years Type of Loan Interest rate %; however, Buyer agrees to accept the interest rate as may be committed by the lender, not to exceed a maximum interest rate of %.	Second Loan on the Property Loan Amount \$ Minimum Term Type of Loan Interest rate %; however, Buyer agrees to accept the interest rate as may be committed by the lender, not to exceed a maximum interest rate of%.			
88 89 90 91 92 93 94 95 96 97 98 99 100 101 8. (03 104 105 106 107 9. 100 111 112 113 114 115 116 117 118 119 120 121 122 123 124 125	interest rate as may be committed by the femuer, not to exceed 1 interest rate as may be committed by the femuer, not to exceed 1				



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Notice 2: This Property is serviced by an individual sewage system installed under the ten-acre permit exemption provisions of Section 7 of the Pennsylvania Sewage Facilities Act. (Section 7 provides that a permit may not be required before installing, constructing, awarding a contract for construction, altering, repairing or connecting to an individual sewage system where a ten-acre parcel or lot is subdivided from a parent tract after January 10, 1987). Buyer is advised that soils and site testing were not conducted and that, should the system malfunction, the owner of the Property or properties serviced by the system at the time of a malfunction may be held liable for any contamination, pollution, public health hazard or nuisance which occurs as a result.

- Notice 3: This Property is serviced by a holding tank (permanent or temporary) to which sewage is conveyed by a water
 carrying system and which is designed and constructed to facilitate ultimate disposal of the sewage at another site.
 Pursuant to the Pennsylvania Sewage Facilities Act, Seller must provide a history of the annual cost of maintaining the tank
 from the date of its installation or December 14, 1995, whichever is later.
- Notice 4: An individual sewage system has been installed at an isolation distance from a well that is less than the distance specified by regulation. The regulations at 25 Pa. Code §73.13 pertaining to minimum horizontal isolation distances provide guidance. Subsection (b) of §73.13 states that the minimum horizontal isolation distance between an individual water supply or water supply system suction line and treatment tanks shall be 50 feet. Subsection (c) of §73.13 states that the horizontal isolation distance between the individual water supply or water supply system suction line and the perimeter of the absorption area shall be 100 feet.
 - Notice 5: This lot is within an area in which permit limitations are in effect and is subject to those limitations. Sewage facilities are not available for this lot and construction of a structure to be served by sewage facilities may not begin until the municipality completes a major planning requirement pursuant to the Pennsylvania Sewage Facilities Act and regulations promulgated thereunder.
- (C) Seller represents and warrants that Seller has no knowledge except as noted in this Agreement that: (1) The premises have been contaminated by any substance in any manner which requires remediation; (2) The Property contains wetlands, flood plains, or any other environmentally sensitive areas, development of which is limited or precluded by law; (3) The Property contains asbestos, polychlorinated biphenyls, lead-based paint or any other substance, the removal or disposal of which is subject to any law or regulation; and (4) Any law has been violated in the handling or disposing of any material or waste or the discharge of any material into the soil, air, surface water, or ground water.
 - (D) Seller agrees to indemnify and to hold Broker harmless from and against all claims, demands, or liabilities, including attorneys fees and court costs, which arise from or are related to the environmental condition or suitability of the Property prior to, during, or after Seller's occupation of the Property including without limitation any condition listed in Paragraph 9(C).
 - (E) Seller is not aware of historic preservation restrictions regarding the Property unless otherwise stated here:

(F) Seller represents that, as of the date Seller signed this Agreement, no public improvement, condominium or homeowner association assessments have been made against the Property which remain unpaid, and that no notice by any government or public authority has been served upon Seller or anyone on Seller's behalf, including notices relating to violations of zoning, housing, building, safety or fire ordinances that remain uncorrected, and that Seller knows of no condition that would constitute a violation of any such ordinances that remain uncorrected, unless otherwise specified here:

(G) Seller knows of no other potential notices (including violations) and/or assessments except as follows:

(H) Access to a public road may require issuance of a highway occupancy permit from the Department of Transportation.

- 167 10. WAIVER OF CONTINGENCIES (9-05)
- If this Agreement is contingent on Buyer's right to inspect and/or repair the Property, or to verify insurability, environmental conditions, boundaries, certifications, zoning classification or use, or any other information regarding the Property, Buyer's failure to exercise any of Buyer's options within the times set forth in this Agreement is a WAIVER of that contingency and Buyer accepts the Property and agrees to the RELEASE in Paragraph 26 of this Agreement.

172 11. BUYER'S DUE DILIGENCE (3-15)

- (A) The Property will be transferred in its present condition. It is Buyer's responsibility to determine that the condition and permitted 173 174 use of the property is satisfactory within days (30 if not specified) from the Execution Date to conduct due diligence (Due Diligence Period), including verifying the condition, permitted use, insurability, environmental conditions, boundaries, certifica-175 tions, deed restrictions, zoning classifications and any other features of the Property are satisfactory. Buyer may request that the 176 property be inspected, at Buyer's expense, by qualified professionals to determine the physical, structural, mechanical and envi-177 ronmental condition of the land, improvements or their components, or for the suitability of the property for Buyer's needs. If, as 178 the result of Buyer's due diligence, Buyer determines that the property is not suitable for Buyer's needs, Buyer may, prior to the 179 expiration of the Due Diligence Period, terminate this Agreement by written notice to Seller, with all deposit monies returned to 180 Buyer according to the terms of Paragraph 24 of this Agreement. In the event that Buyer has not provided Seller with written notice 181 of Buyer's intent to terminate this Agreement prior to the end of the Due Diligence Period, this Agreement shall remain in full 182 force and effect in accordance with the terms and conditions as more fully set forth in this Agreement. 183
- (B) Buyer has inspected the Property (including fixtures and any personal property specifically listed herein) or has waived the
 right to do so, and agrees to purchase the Property IN ITS PRESENT CONDITION as a result of such inspections and not
 because of or in reliance on any representations made by Seller or any other party. Buyer acknowledges that Brokers, their
 licensees, employees, officers or partners have not made an independent examination or determination of the structural soundness
 of the Property, the age or condition of the components, environmental conditions, the permitted uses, nor of conditions existing
 in the locale where the Property is situated; nor have they made a mechanical inspection of any of the systems contained therein.

190 Buyer Initials:

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- (C) Any repairs required by this Agreement will be completed in a workmanlike manner.
- (D) Revised flood maps and changes to Federal law may substantially increase future flood insurance premiums or require insurance
 for formerly exempt properties. Buyer should consult with one or more insurance agents regarding the need for flood insurance
 and possible premium increases.

195 12. NOTICES, ASSESSMENTS AND MUNICIPAL REQUIREMENTS (4-14)

- (A) In Pennsylvania, taxing authorities (school districts and municipalities) and property owners may appeal the assessed value of a property at the time of sale, or at any time thereafter. A successful appeal by a taxing authority may result in a higher assessed value for the property and an increase in property taxes. Also, periodic county-wide property reassessments may change the assessed value of the property and result in a change in property tax.
- (B) With the exception of county-wide reassessments, assessment appeal notices, notices of change in millage rates or increases in rates, in the event any other notices, including violations, and/or assessments are received after Seller has signed this Agreement and before settlement, Seller will within _____ days (10 if not specified) of receiving the notices and/or assessments provide a copy of the notices and/or assessments to Buyer and will notify Buyer in writing that Seller will:
 - 1. Fully comply with the notices and/or assessments, at Seller's expense, before settlement. If Seller fully complies with the notices and/or assessments, Buyer accepts the Property and agrees to the RELEASE in Paragraph 26 of this Agreement, OR
- notices and/or assessments, Buyer accepts the Property and agrees to the RELEASE in Paragraph 26 of this Agreement, OR
 Not comply with the notices and/or assessments. If Seller chooses not to comply with the notices and/or assessments, or fails
 within the stated time to notify Buyer whether Seller will comply, Buyer will notify Seller in writing within days
 (10 if not specified) that Buyer will:
 - a. Comply with the notices and/or assessments at Buyer's expense, accept the Property, and agree to the RELEASE in Paragraph 26 of this Agreement, OR
 - b. Terminate this Agreement by written notice to Seller, with all deposit monies returned to Buyer according to the terms of Paragraph 24 of this Agreement.
 - If Buyer fails to respond within the time stated in Paragraph 12(B)(2) or fails to terminate this Agreement by written notice to Seller within that time, Buyer will accept the Property and agree to the RELEASE in Paragraph 26 of this Agreement.
- (C) If required by law, within <u>30</u> DAYS from the Execution Date of this Agreement, but in no case later than <u>15</u> DAYS prior to Settlement Date, Seller will order at Seller's expense a certification from the appropriate municipal department(s) disclosing notice of any uncorrected violations of zoning, housing, building, safety or fire ordinances and/or a certificate permitting occupancy of the Property. If Buyer receives a notice of any required repairs/improvements, Buyer will promptly deliver a copy of the notice to Seller.
- (D) Seller has no knowledge of any current or pending condemnation or eminent domain proceedings that would affect the Property.
 If any portion of the Property should be subject to condemnation or eminent domain proceedings after the signing of this
 Agreement, Seller shall immediately advise Buyer, in writing, of such proceedings. Buyer will have the option to terminate this
 Agreement by written notice to Seller within ______ days (15 days if not specified) after Buyer learns of the filing of such
 proceedings, with all deposit monies returned to Buyer according to the terms of Paragraph 24 of this Agreement. Buyer's failure
 to provide notice of termination within the time stated will constitute a WAIVER of this contingency and all other terms
 of this Agreement remain in full force and effect.

226 13. TAX DEFERRED EXCHANGE (4-14)

- (A) If Seller notifies Buyer that it wishes to enter into a tax deferred exchange for the Property pursuant to the Internal Revenue Code, 227 Buyer agrees to cooperate with Seller in connection with such exchange, including the execution of such documents as may be 228 reasonably necessary to conduct the exchange, provided that there shall be no delay in the agreed-to settlement date, and that any 229 additional costs associated with the exchange are paid solely by Seller. Buyer is aware that Seller anticipates assigning Seller's 230 231 interest in this Agreement to a third party under an Exchange Agreement and consents to such assignment. Buyer shall not be 232 required to execute any note, contract, deed or other document providing any liability which would survive the exchange, nor shall 233 Buyer be obligated to take title to any property other than the Property described in this Agreement. Seller shall indemnify and hold harmless Buyer against any liability which arises or is claimed to have arisen from any aspect of the exchange transaction. 234
- (B) If Buyer notifies Seller that it wishes to enter into a tax deferred exchange for the Property pursuant to the Internal Revenue Code,
 Seller agrees to cooperate with Buyer in connection with such exchange, including the execution of such documents as may be
 reasonably necessary to conduct the exchange, provided that there shall be no delay in the agreed-to settlement date, and that any
 additional costs associated with the exchange are paid solely by Buyer. Seller is aware that Buyer has assigned Buyer's interest
 in this Agreement to a third party under an Exchange Agreement and consents to such assignment. Seller shall not be required to
 execute any note, contract, deed or other document providing any liability which would survive the exchange. Buyer shall indemnify and hold harmless Seller against any liability which arises or is claimed to have arisen from any aspect of the exchange trans-
- 242 action.

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243 14. COMMERCIAL CONDOMINIUM (10-01)

- 244 🛛 🗹 NOT APPLICABLE.
- APPLICABLE. Buyer acknowledges that the condominium unit to be transferred by this Agreement is intended for nonresidential use, and that Buyer may agree to modify or waive the applicability of certain provisions of the Uniform Condominium Act of Pennsylvania (68 Pa.C.S. §3101 *et seg.*).

248 15. TITLES, SURVEYS AND COSTS (4-14)

- (A) The Property will be conveyed with good and marketable title that is insurable by a reputable title insurance company at the regular rates, free and clear of all liens, encumbrances, and easements, excepting however the following: existing deed restrictions;
 historic preservation restrictions or ordinances; building restrictions; ordinances; easements of roads; easements visible upon the ground; easements of record; and privileges or rights of public service companies, if any.
- (B) Buyer will pay for the following: (1) Title search, title insurance and/or mechanics' lien insurance, or any fee for cancellation;
 (2) Flood insurance, fire insurance, hazard insurance, mine subsidence insurance, or any fee for cancellation; (3) Appraisal fees and charges paid in advance to mortgage lender; (4) Buyer's customary settlement costs and accruals.

256 Buyer Initials:

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- (C) Any survey or surveys required by the title insurance company or the abstracting company for preparing an adequate legal description of the Property (or the correction thereof) will be obtained and paid for by Seller. Any survey or surveys desired by Buyer or required by the mortgage lender will be obtained and paid for by Buyer.
- (D) In the event of a change in Seller's financial status affecting Seller's ability to convey title to the Property as set forth in this 260 Agreement on or before the Settlement Date, or any extension thereof, Seller shall, within ______days (5 if not specified) notify 261 Buyer, in writing. A change in financial status includes, but is not limited to, Seller filing bankruptcy; filing of a foreclosure law 262 263 suit against the Property; entry of a monetary judgment against Seller; notice of public tax sale affecting the Property; and Seller learning that the sale price of the Property is no longer sufficient to satisfy all liens and encumbrances against the Property. In the 264 event of the death of Seller, the representative of the estate, or a surviving Seller shall immediately notify Buyer 265
- 266 (E) If Seller is unable to give good and marketable title that is insurable by a reputable title insurance company at the regular rates, as specified in Paragraph 15(A), Buyer may terminate this Agreement by written notice to Seller, with all deposit monies returned to 267 Buyer according to the terms of Paragraph 24 of this Agreement. Upon termination, Seller will reimburse Buyer for any costs 268 incurred by Buyer for any inspections or certifications obtained according to the terms of this Agreement, and for those items spec-269 270 ified in Paragraph 15(B) items (1), (2), (3) and in Paragraph 15(C).
 - (F) Oil, gas, mineral, or other rights of this Property may have been previously conveyed or leased, and Sellers make no representation about the status of those rights unless indicated elsewhere in this Agreement.

Oil, Gas and Mineral Rights Addendum (PAR Form OGM) is attached and made part of this Agreement.

(G) COAL NOTICE (Where Applicable)

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- THIS DOCUMENT MAY NOT SELL, CONVEY, TRANSFER, INCLUDE OR INSURE THE TITLE TO THE COAL AND RIGHTS OF SUPPORT UNDERNEATH 276 THE SURFACE LAND DESCRIBED OR REFERRED TO HEREIN, AND THE OWNER OR OWNERS OF SUCH COAL MAY HAVE THE COMPLETE LEGAL RIGHT TO REMOVE ALL SUCH COAL AND IN THAT CONNECTION, DAMAGE MAY RESULT TO THE SURFACE OF THE LAND AND ANY HOUSE, BUILDING OR OTHER STRUCTURE ON OR IN SUCH LAND. (This notice is set forth in the manner provided in Section 1 of the Act of July 17, 1957, P.L. 984.) "Buyer acknowledges that he may not be obtaining the right of protection against subsidence resulting from coal mining operations, and that the property described herein may be protected from damage due to mine subsidence by a private contract with the owners of the economic interests in the coal. This acknowledgement is made for the purpose of complying with the provisions of Section 14 of the Bituminous Mine Subsidence and the Land Conservation Act of April 27, 1966." Buyer agrees to sign the deed from Seller which deed will contain the aforesaid provision.
- (H) The Property is not a "recreational cabin" as defined in the Pennsylvania Construction Code Act unless otherwise stated here : 28-1 285
 - (I) 1. This property is not subject to a Private Transfer Fee Obligation unless otherwise stated here :

□ Private Transfer Fee Addendum (PAR Form PTF) is attached and made part of this Agreement.

2. Notice Regarding Private Transfer Fees: In Pennsylvania, Private Transfer Fees are defined and regulated in the Private Transfer Fee Obligation Act (Act 1 of 2011; 68 Pa.C.S. §§ 8101, et. seq.), which defines a Private Transfer Fee as "a fee that is payable upon the transfer of an interest in real property, or payable for the right to make or accept the transfer, if the obligation to pay the fee or charge runs with title to the property or otherwise binds subsequent owners of property, regardless of whether the fee or charge is a fixed amount or is determined as a percentage of the value of the property, the purchase price or other consideration given for the transfer." A Private Transfer Fee must be properly recorded to be binding, and sellers must disclose the existence of the fees to prospective buyers. Where a Private Transfer Fee is not properly recorded or disclosed, the Act gives certain rights and protections to buyers.

MAINTENANCE AND RISK OF LOSS (10-06) 297 16.

- (A) Seller will maintain the Property, grounds, fixtures and personal property specifically listed in this Agreement in its present con-21)8 299 dition, normal wear and tear excepted.
- (B) Seller will promptly notify the Buyer if, at any time prior to the time of settlement, all or any portion of the Property is destroyed, 300 or damaged as a result of any cause whatsoever. 301
- (C) Seller bears the risk of loss from fire or other casualties until settlement. If any property included in this sale is destroyed and not 302 replaced, Buyer will: 303
 - 1. Accept the Property in its then current condition together with the proceeds of any insurance recovery obtainable by Seller, OR
 - Terminate this Agreement by written notice to Seller, with all deposit monies returned to Buyer according to the terms of 2. Paragraph 24 of this Agreement.

17. RECORDING (9-05) 307

This Agreement will not be recorded in the Office of the Recorder of Deeds or in any other office or place of public record. If Buyer 308 causes or permits this Agreement to be recorded, Seller may elect to treat such act as a default of this Agreement. 309

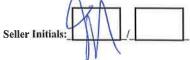
ASSIGNMENT (1-10) 310 18.

This Agreement is binding upon the parties, their heirs, personal representatives, guardians and successors, and to the extent assigna-311 ble, on the assigns of the parties hereto. Buyer will not transfer or assign this Agreement without the written consent of Seller unless 313 otherwise stated in this Agreement. Assignment of this Agreement may result in additional transfer taxes.

19. **GOVERNING LAW, VENUE AND PERSONAL JURISDICTION (9-05)** 314

- (A) The validity and construction of this Agreement, and the rights and duties of the parties, will be governed in accordance with the 315 laws of the Commonwealth of Pennsylvania.
- (B) The parties agree that any dispute, controversy or claim arising under or in connection with this Agreement or its performance by either 317 318 party submitted to a court shall be filed exclusively by and in the state or federal courts sitting in the Commonwealth of Pennsylvania. 319 Seller understands that any documentation provided under this provision may be disclosed to the Internal Revenue Service by
- Buyer, and that any false statements contained therein could result in punishment by fine, imprisonment, or both.





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20. NOTICE REGARDING CONVICTED SEX OFFENDERS (MEGAN'S LAW) (6-13) 322

- The Pennsylvania General Assembly has passed legislation (often referred to as "Megan's Law," 42 Pa.C.S. § 9791 et seq.) providing 123
- for community notification of the presence of certain convicted sex offenders. Buyers are encouraged to contact the municipal 324
- police department or the Pennsylvania State Police for information relating to the presence of sex offenders near a particular prop-125
- erty, or to check the information on the Pennsylvania State Police Web site at www.pameganslaw.state.pa.us. 121

327 21. **CERTIFICATION OF NON-FOREIGN INTEREST (10-01)**

- Seller IS a foreign person, foreign corporation, foreign partnership, foreign trust, or foreign estate subject to Section 1445 of the 328 Internal Revenue Code, which provides that a transferee (Buyer) of a U.S. real property interest must withhold tax if the transferor 325 330 (Seller) is a foreign person.
- Seller is **NOT** a foreign person, foreign corporation, foreign partnership, foreign trust, or a foreign estate as defined by the Internal 331 \square 332 Revenue Code, or is otherwise not subject to the tax withholding requirements of Section 1445 of the Internal Revenue Code. To inform Buyer that the withholding of tax is not required upon the sale/disposition of the Property by Seller, Seller hereby agrees 333 to furnish Buyer, at or before closing, with the following: 111
- An affidavit stating, under penalty of perjury, the Seller's U.S. taxpayer identification number and that the Seller is not a for-335 eign person. 336
- $\mathbf{\nabla}$ A "qualifying statement," as defined by statute, that tax withholding is not required by Buyer. 337 □ Other:
- 3.38

22. REPRESENTATIONS (1-10) 339

- (A) All representations, claims, advertising, promotional activities, brochures or plans of any kind made by Seller, Brokers, their 340 licensees, employees, officers or partners are not a part of this Agreement unless expressly incorporated or stated in this 341 Agreement. This Agreement contains the whole agreement between Seller and Buyer, and there are no other terms, obligations, 3-12 covenants, representations, statements or conditions, oral or otherwise, of any kind whatsoever concerning this sale. This 3-13 Agreement will not be altered, amended, changed or modified except in writing executed by the parties. 3.1.4
- 345 (B) Broker(s) have provided or may provide services to assist unrepresented parties in complying with this Agreement.

340 **23. BROKER INDEMNIFICATION (6-13)**

- (A) Buyer and Seller represent that the only Brokers involved in this transaction are:Keller Williams Realty Pittsburgh North 1.17

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and that the transaction has not been brought about through the efforts of anyone other than said Brokers. It is agreed that if any 1.10 claims for brokerage commissions or fees are ever made against Buyer or Seller in connection with this transaction, each party 150 151 shall pay its own legal fees and costs in connection with such claims. It is further agreed that Buyer and Seller agree to indemnify and hold harmless each other and the above-listed Brokers from and against the non-performance of this Agreement by either 152 party, and from any claim of loss or claim for brokerage commissions, including all legal fees and costs, that may be made by any 151 person or entity. This paragraph shall survive settlement. 354

(B) Seller and Buyer acknowledge that any Broker identified in this Agreement: (1) Is a licensed real estate broker; (2) Is not an 355 expert in construction, engineering, code or regulatory compliance or environmental matters and was not engaged to provide 356 357 advice or guidance in such matters, unless otherwise stated in writing; and (3) Has not made and will not make any representa-358 tions or warranties nor conduct investigations of the environmental condition or suitability of the Property or any adjacent prop-350 erty, including but not limited to those conditions listed in Paragraph 9(C).

24. DEFAULT, TERMINATION AND RETURN OF DEPOSITS (1-10) 360

- (A) Where Buyer terminates this Agreement pursuant to any right granted by this Agreement, Buyer will be entitled to a return of all 361 362 deposit monies paid on account of Purchase Price pursuant to the terms of Paragraph 24(B), and this Agreement will be VOID. 363 Termination of this Agreement may occur for other reasons giving rise to claims by Buyer and/or Seller for the deposit monies.
- (B) Regardless of the apparent entitlement to deposit monies, Pennsylvania law does not allow a Broker holding deposit monies to 364 365 determine who is entitled to the deposit monies when settlement does not occur. Broker can only release the deposit monies:
 - 1. If this Agreement is terminated prior to settlement and there is no dispute over entitlement to the deposit monies. A written agreement signed by both parties is evidence that there is no dispute regarding deposit monies.
 - 2. If, after Broker has received deposit monies, Broker receives a written agreement that is signed by Buyer and Seller, directing Broker how to distribute some or all of the deposit monies.
 - 3. According to the terms of a final order of court.
 - According to the terms of a prior written agreement between Buyer and Seller that directs the Broker how to distribute the deposit monies if there is a dispute between the parties that is not resolved. (See Paragraph 24(C))
- (C) Buyer and Seller agree that if there is a dispute over the entitlement to deposit monies that is unresolved 30 days (180 if not 173 374 specified) days after the Settlement Date stated in Paragraph 3(A) (or any written extensions thereof) or following date of termination of the Agreement, whichever is earlier, then the Broker holding the deposit monies will, within 30 days of receipt of Buyer's 175 written request, distribute the deposit monies to Buyer unless the Broker is in receipt of verifiable written notice that the dispute is the subject of litigation. If Broker has received verifiable written notice of litigation prior to the receipt of Buyer's request for dis-378 tribution, Broker will continue to hold the deposit monies until receipt of a written distribution agreement between Buyer and Seller or a final court order. Buyer and Seller are advised to initiate litigation for any portion of the deposit monies prior to any distribution 379 380 made by Broker pursuant to this paragraph. Buyer and Seller agree that the distribution of deposit monies based upon the passage of time does not legally determine entitlement to deposit monies, and that the parties maintain their legal rights to pursue litigation 381 even after a distribution is made.
- (D) Buyer and Seller agree that Broker who holds or distributes deposit monies pursuant to the terms of Paragraph 24 or Pennsylvania 383 law will not be liable. Buyer and Seller agree that if any Broker or affiliated licensee is named in litigation regarding deposit 384 385 monies, the attorneys' fees and costs of the Broker(s) and licensee(s) will be paid by the party naming them in htigation.

386 Buyer Initials:

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- (E) Seller has the option of retaining all sums paid by Buyer, including the deposit monies, should Buyer:
 - 1. Fail to make any additional payments as specified in Paragraph 2, OR
 - 2. Furnish false or incomplete information to Seller, Broker(s), or any other party identified in this Agreement concerning Buyer's legal or financial status, OR
 - 3. Violate or fail to fulfill and perform any other terms or conditions of this Agreement.
- (F) Unless otherwise checked in Paragraph 24(G), Seller may elect to retain those sums paid by Buyer, including deposit monies:
 - 1. On account of purchase price, OR
 - 2. As monies to be applied to Seller's damages, OR
- 3. As liquidated damages for such default.
- (G) SELLER IS LIMITED TO RETAINING SUMS PAID BY BUYER, INCLUDING DEPOSIT MONIES, AS LIQUIDATED DAMAGES.
- (H) If Seller retains all sums paid by Buyer, including deposit monies, as liquidated damages pursuant to Paragraph 24(F) or (G), Buyer
 and Seller are released from further liability or obligation and this Agreement is VOID.
- (I) Brokers and licensees are not responsible for unpaid deposits.

401 25. ARBITRATION OF DISPUTES (1-00)

Buyer and Seller agree to arbitrate any dispute between them that cannot be amicably resolved. After written demand for arbitration by either Buyer or Seller, each party will select a competent and disinterested arbitrator. The two so selected will select a third. If selection of the third arbitrator cannot be agreed upon within 30 days, either party may request that selection be made by a judge of a court of record in the county in which arbitration is pending. Each party will pay its chosen arbitrator, and bear equally expenses for the third and all other expenses of arbitration. Arbitration will be conducted in accordance with the provisions of Pennsylvania Common Law Arbitration 42 Pa. C.S.A. §7341 *et seq.* This agreement to arbitrate disputes arising from this Agreement will survive settlement.

408 26. RELEASE (9-05)

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Buyer releases, quit claims and forever discharges SELLER, ALL BROKERS, their LICENSEES, EMPLOYEES and any OFFI-105 CER or PARTNER of any one of them and any other PERSON, FIRM or CORPORATION who may be liable by or through 410 them, from any and all claims, losses or demands, including, but not limited to, personal injury and property damage and all of the 411 consequences thereof, whether known or not, which may arise from the presence of termites or other wood-boring insects, radon, lead-412 based paint hazards, mold, fungi or indoor air quality, environmental hazards, any defects in the individual on-lot sewage disposal system 413 or deficiencies in the on-site water service system, or any defects or conditions on the Property. Should Seller be in default under the 414 415 terms of this Agreement or in violation of any Seller disclosure law or regulation, this release does not deprive Buyer of any right to pursue any remedies that may be available under law or equity. This release will survive settlement. 416

417 27. REAL ESTATE RECOVERY FUND (9-05)

A Real Estate Recovery Fund exists to reimburse any persons who have obtained a final civil judgment against a Pennsylvania real estate licensee (or a licensee's affiliates) owing to fraud, misrepresentation, or deceit in a real estate transaction and who have been unable to collect the judgment after exhausting all legal and equitable remedies. For complete details about the Fund, call (717) 783-3658 or (800) 822-2113 (within Pennsylvania) and (717) 783-4854 (outside Pennsylvania).

422 28. COMMUNICATIONS WITH BUYER AND/OR SELLER (6-13)

- Wherever this Agreement contains a provision that requires or allows communication/delivery to a Buyer, that provision shall be satisfied by communication/delivery to the Broker for Buyer, if any, **except where required by law.** If there is no Broker for Buyer, those provisions may be satisfied only by communication/delivery being made directly to the Buyer, unless otherwise agreed to by the parties. Wherever this Agreement contains a provision that requires or allows communication/delivery to a Seller, that provision shall be satis-
- Wherever this Agreement contains a provision that requires or allows communication/delivery to a Seller, that provision shall be satisfied by communication/delivery to the Broker for Seller, if any. If there is no Broker for Seller, those provisions may be satisfied only
- by communication/delivery being made directly to the Seller, unless otherwise agreed to by the parties.

429 29. NOTICE BEFORE SIGNING (4-14)

- Unless otherwise stated in writing, Buyer and Seller acknowledge that Brokers are not experts in legal or tax matters and that Brokers 430 have not made, nor will they make, any representations or warranties nor conduct research of the legal or tax ramifications of this -131 Agreement. Buyer and Seller acknowledge that Brokers have advised them to consult and retain experts concerning the legal and tax 432 effects of this Agreement and the completion of the sale, as well as the condition and/or legality of the Property, including, but not 433 limited to, the Property's improvements, equipment, soil, tenancies, title and environmental aspects. Buyer and Seller acknowledge 434 receipt of a copy of this Agreement at the time of signing. This Agreement may be executed in one or more counterparts, each of 435 which shall be deemed to be an original and which counterparts together shall constitute one and the same Agreement of the Parties. 436 WHEN SIGNED, THIS AGREEMENT IS A BINDING CONTRACT. Return of this Agreement, and any addenda and amend-437
- ments, including **return by electronic transmission**, bearing the signatures of all parties, constitutes acceptance by the parties.

439 30. SPECIAL CLAUSES (4-14)

(A) The following are part of this Agreement if checked:

- 441 Appraisal Contingency Addendum to Agreement of Sale (PAR Form ACA)
- ⁴⁴² D Short Sale Addendum to Agreement of Sale (PAR Form SHS)
- 44.3 **Contract Change Addendum to Agreement of Sale (PAR Form ZCA)**

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447 Buyer Initials:

Seller Initials:

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448	(B) Additional Terms:	
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466	66 Buyer has received a statement of Buyer's estimated closing costs before signing this Agreement.	
467		oney)
468	before signing this Agreement.	
469	BUYER DATE AUS, 28,2017	
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:171		
472	72 BUYER /// MM DATE 8-2(7)	
473	73 Mailing Address 335 Long Drive, Pittsburgh, PA 15241	
474	74 Phone(s) 412-327-7316 Fax Email	
475	75 BUYER DATE	
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477		
478	78 AUTHORIZED REPRESENTATIVE	
479	79 Title Agent	
480	80 COMPANY Keller Williams Realty - Pittsburgh North	_
481	Seller has received the Consumer Notice, where applicable, as adopted by the State Real Estate Commission at 49 Pa. Code § 35.3	336.
482	Seller has received a statement of Seller's estimated closing costs before signing this Agreement.	
483	183 VOLUNTARY TRANSFER OF CORPORATE ASSETS (if applicable): The undersigned acknowledges that he/she is authori	ized by
484	use the Board of Directors to sign this Agreement on behalf of the Seller corporation and that this sale does not constitute a sale, le	ease, or
485	exchange of all or substantially all the property and assets of the corporation, such as would require the authorization or consent	t of the
486	shareholders pursuant to 15 P.S. §1311.	
487	ANT SELLER DATE P-2F-/)	
488	2 C 1 C 2 C 2 C 2 C 2 C 2 C 2 C 2 C 2 C	
190	Phone 724-933-8660 Fax 724-933-8600 Email/M@KevstoneRealEstate.org	

489	Phone(s	724-933-8660	Fax 724-933-8600		EmailJM@KeystoneRealEstate.org
-190	SELLER			DATE	•
491	Mailing	Address			
492	Phone(s))	Fax		Email
493	SELLER			DATE	
494	Mailing	Address			
495	Phone(s		Fax		Email
496	AUTHORI	IZED REPRESENTATIVE			
497	Title Ag	gent	1/1		
498	COMPAN	Y Keller Williams Realty - Pittsburgh No	nett		

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