

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF VIRGINIA
Alexandria Division

In Re: :
 :
JOSEPH F. HEATH : CASE NO 16-13486-KHK
 : Chapter 11
 :
Debtor :
 :

**MOTION TO SELL PROPERTY
FREE AND CLEAR OF LIENS**

COMES NOW JOSEPH F. HEATH, the debtor, and pursuant to 11 U.S.C. 363(f) moves for the entry of an Order authorizing the sale free and clear of liens the property described as

Groveton Woods Condo Unit 17 Phase 3, Groveton Woods as found in Deed Book 18466, Page 1499 of the Land Records of Fairfax County, Tax Map Id# 92-4-13-17

and otherwise known as 7139 Mason Grove Court, Unit 17, Alexandria, Virginia 22306.

1. The debtor proposes selling the property to Latina Marsh for \$369,000.00, pursuant to a contract dated November 2, 2017, with Addendums, which is attached as an Exhibit.

2. There is no realtor associated with this transaction, and no realtor fees to be paid at settlement. The purchaser is a tenant of the debtor, and Zillow estimates the property's value to be \$370,390.00. A copy of the Zillow estimate is attached.

3. The property is encumbered by two liens: a Deed of Trust with Chase/Select Portfolio Services with a balance of approximately \$270,318.11, and a tax lien in the approximate

amount of amount of \$900,000.00 (See proof of Claim 3-1). The total of all liens on the property exceed the property's value and the net proceeds which are expected to come from the proposed sale.

4. Upon information and belief, the trust holders whose claims are impaired by the proposed sale either have or will consent to the sale.

5. The debtor proposes to pay the first trust in its entirety from the sale and turning over the balance at settlement to the Internal Revenue Service less a \$4,875.00 reserve for the payment of the United States Trustee's Quarterly Fees which will be incurred by the transaction. The debtor expects the Internal revenue Service to receive approximately \$89,716.00 from the sale.

6. The proposed sale is in the best interest of the estate, since it represents the greatest value to the estate and to the creditors which may be derived from the property, and also because the sale of this property will reduce the indebtedness owed to the IRS on its blanket lien and help to create equity in the other properties securing their claims and improve the debtor's financial situation.

7. A copy of a draft Closing Disclosure Statement is attached which shows the expected expenses, disbursements, and net proceeds from the sale, less the amount needed to pay the first mortgage.

WHEREFORE the debtor prays that this court enter an order approving the sale of the property described above free and clear of all liens, allowing the costs of sale including the real estate commission be paid from the settlement, and that the claims of the lien holder shall attach to the net proceeds of the sale in the order of their priority, and for such other relief as may be needed.

Joseph F. Heath
By counsel

/s/ Richard G. Hall
Richard G. Hall, Esquire
Counsel for the Debtor
7369 McWhorter Place, Suite 412
Annandale, Virginia 22003
(703)256-7159
VAB # 18076

CERTIFICATE OF SERVICE

I hereby certify that on November 16, 2017, a true copy of this Motion was mailed to all parties as listed on the attached service list, and to Kyle T. Libby, BWW Law Group, LLC, 8100 Three Chopt Road, Suite 240, Richmond, VA 23229, and Robert K. Coulter, Assistant United States Attorney, 2100 Jamieson Avenue Alexandria, Virginia 22314.

/s/Richard G. Hall

RESIDENTIAL SALES CONTRACT (Virginia)

This sales contract ("Contract") is offered on 11/2/2017 ("Date of Offer") between Latina Marsh ("Buyer") and Joseph F. Heath ("Seller") who, among other things, hereby confirm and acknowledge by their initials and signatures herein that by prior disclosure in this real estate transaction -- ("Listing Brokerage") represents Seller, and -- ("Cooperating Brokerage") represents Buyer OR Seller. The Listing Brokerage and Cooperating Brokerage are collectively referred to as "Broker." (If the brokerage firm is acting as a dual representative for both Seller and Buyer, then the appropriate disclosure form is attached to and made a part of this Contract.) In consideration of the mutual promises and covenants set forth below, and other good and valuable consideration the receipt and sufficiency of which are acknowledged, the parties agree as follows:

1. REAL PROPERTY Buyer will buy and Seller will sell for the sales price ("Sales Price"), Seller's entire interest in the real property (with all improvements, rights and appurtenances) described as follows ("Property"):

TAX Map/ID # 92-4-13- -17 Legal Description: Lot(s) Groveton Woods Condo Unit 17 Phase 3
Section Subdivision or Condominium Groveton Woods
Parking Space(s) # County/Municipality FAIRFAX
Deed Book/Liber # 18466 Page/Folio # 1499
Street Address 7139 MASON GROVE CT 17
Unit # City ALEXANDRIA Zip Code 22306

2. PRICE AND SPECIFIED FINANCING Any % are percentages of Sales Price
A. Down Payment \$ 11,070.00 or %

B. Financing

1. First Trust (if applicable) \$ 357,930.00 or %
2. Second Trust (if applicable) \$ or %
3. Seller Held Trust \$ or %
Addendum attached (if applicable)
TOTAL FINANCING \$ 357,930.00 or %
SALES PRICE \$ 369,000.00

C. First Deed of Trust Buyer will Obtain OR Assume a Fixed OR an Adjustable rate First Deed of Trust loan amortized over 30 years. The interest rate for this loan is at an (initial) interest rate not to exceed % per year of the following type:

Conventional See Addendum Attached VA See Addendum Attached
FHA See Addendum Attached USDA See Addendum Attached
Other: This contract is not contingent on Financing.

D. Second Deed of Trust Buyer will Obtain OR Assume a Fixed OR an Adjustable rate Second Deed of Trust loan amortized over years. The interest rate for this loan is at an (initial) interest rate not to exceed % per year.

Seller Buyer

E. Assumption Only Assumption fee, if any, and all charges related to the assumption will be paid by the Buyer. If Buyer assumes Seller’s loan(s): (i) Buyer and Seller will **OR** will not obtain a release of Seller’s liability to the U.S. Government for the repayment of the loan by Settlement, (ii) Buyer and Seller will **OR** will not obtain substitution of Seller’s VA entitlement by Settlement. Balances of any assumed loans, secondary financing and cash down payments are approximate.

3. DEPOSIT Buyer’s deposit (“Deposit”) in the amount of \$ 0.00 check and/or \$ _____ by note due and payable on _____ shall be held by _____ (“Escrow Agent”). Buyer has delivered Deposit to Escrow Agent **OR** will deliver the Deposit to Escrow Agent by _____ days after Date of Ratification.

If the Escrow Agent is a Virginia Real Estate Board (“VREB”) licensee, the parties direct the Escrow Agent to place the Deposit in an escrow account by the end of the fifth business banking day following receipt or following the Date of Ratification, whichever is later. If the Escrow Agent is not a VREB licensee, Deposit will be placed in an escrow account of Escrow Agent after Date of Ratification in conformance with the laws and regulations of Virginia and/or, if VA financing applies, as required by Title 38 of the U.S. Code. This account may be interest bearing and all parties waive any claim to interest resulting from Deposit. Deposit will be held in escrow until: (i) credited toward the Sales Price at Settlement; (ii) all parties have agreed in writing as to its disposition; (iii) a court of competent jurisdiction orders disbursement and all appeal periods have expired; or, (iv) disposed of in any other manner authorized by law. Seller and Buyer agree that Escrow Agent will have no liability to any party on account of disbursement of Deposit or on account of failure to disburse Deposit, except in the event of Escrow Agent’s gross negligence or willful misconduct.

4. SETTLEMENT Seller and Buyer will make full settlement in accordance with the terms of this Contract (“Settlement”) on, or with mutual consent before, _____ December 11th 2017 (“Settlement Date”) except as otherwise provided in this Contract.

NOTICE TO BUYER REGARDING THE REAL ESTATE SETTLEMENT AGENTS ACT (“RESAA”) Choice of Settlement Agent: You have the right to select a Settlement agent to handle the closing of this transaction. The Settlement agent’s role in closing your transaction involves the coordination of numerous administrative and clerical functions relating to the collection of documents and the collection and disbursement of funds required to carry out the terms of the contract between the parties. If part of the purchase price is financed, your lender will instruct the Settlement agent as to the signing and recording of loan documents and the disbursement of loan proceeds. No Settlement agent can provide legal advice to any party to the transaction except a Settlement agent who is engaged in the private practice of law in Virginia and who has been retained or engaged by a party to the transaction for the purpose of providing legal services to that party.

Variation by agreement: The provisions of the Real Estate Settlement Agents Act may not be varied by agreement, and rights conferred by this chapter may not be waived. The Seller may not require the use of a particular settlement agent as a condition of the sale of the property.

Escrow, closing and Settlement service guidelines: The Virginia State Bar issues guidelines to help Settlement agents avoid and prevent the unauthorized practice of law in connection with furnishing escrow, Settlement or closing services. As a party to a

Seller:  Buyer: 

real estate transaction, you are entitled to receive a copy of these guidelines from your Settlement agent, upon request, in accordance with the provisions of the Real Estate Settlement Agents Act.

Buyer designates TBA (“Settlement Agent”). Buyer agrees to contact Settlement Agent within 10 Days of Date of Ratification to schedule Settlement. Settlement Agent shall order the title exam and survey if required.

To facilitate Settlement Agent’s preparation of various closing documents, including any Closing Disclosure, Buyer hereby authorizes Settlement Agent to send such Closing Disclosure to Buyer by electronic means and agrees to provide Settlement Agent Buyer’s electronic mail address for that purpose only.

- 5. **DOWN PAYMENT** The balance of the down payment will be paid on or before Settlement Date by certified or cashier’s check or by bank-wired funds as required by Settlement Agent. An assignment of funds shall not be used without prior written consent of Seller.
- 6. **DELIVERY** This paragraph specifies the general delivery requirements under this Contract. For delivery of property or condominium owner’s association documents see the VIRGINIA PROPERTY OWNERS’ ASSOCIATION ACT and/or VIRGINIA CONDOMINIUM ACT paragraphs of this Contract. Delivery of the Notice pursuant to the Virginia Residential Property Disclosure Act is addressed in the VIRGINIA RESIDENTIAL PROPERTY DISCLOSURE ACT paragraph.

Delivery (“Delivery”, “delivery”, or “delivered”) methods may include hand-carried, sent by professional courier service, by United States mail, by facsimile, or email transmission. The parties agree that Delivery will be deemed to have occurred on the day: delivered by hand, delivered by a professional courier service (including overnight delivery service) or by United States mail with return receipt requested, or sent by facsimile or email transmission, either of which produces a tangible record of the transmission.

Deliveries will be sent as follows:

A. Addressed to Seller at Property address unless otherwise specified below by United States mail, hand delivery or courier service **OR** fax **OR** email (check all that apply):

To Seller: HEATHPROPERTIES@AOL.COM

B. Addressed to Buyer by United States mail, hand delivery or courier service **OR** fax **OR** email (check all that apply):

To Buyer: KNICK.MARSH@GMAIL.COM

No party to this Contract will refuse Delivery in order to delay or extend any deadline established in this Contract.

- 7. **VIRGINIA RESIDENTIAL PROPERTY DISCLOSURE ACT** The Virginia Residential Property Disclosure Act requires Seller to deliver a disclosure statement prior to the acceptance of this Contract unless the transfer of Property is exempt. The law requires Seller, on a disclosure statement provided by the Real Estate Board, to state that Seller makes no representations or warranties concerning the physical condition of the Property and to sell the Property “as is”, except as otherwise provided in this Contract.

If the disclosure statement is delivered to Buyer after Date of Ratification, Buyer’s sole remedy shall be to terminate this Contract at or prior to the earliest of (i) 3 days after delivery of the disclosure statement in person; (ii) 5 days after the postmark if the disclosure statement

is sent by United States mail, postage prepaid, and properly addressed to Buyer; (iii) settlement upon purchase of Property; (iv) occupancy of Property by Buyer; (v) Buyer making written application to a lender for a mortgage loan where such application contains a disclosure that the right of termination shall end upon the application for the mortgage loan; or (vi) the execution by Buyer after receiving the disclosure statement of a written waiver of Buyer's right of termination separate from this Contract.

Written Notice of termination may be (i) hand delivered; (ii) sent by United States mail, postage prepaid, provided that Buyer retains sufficient proof of mailing, which may be either a United States postal certificate of mailing or a certificate of service confirming that such mailing was prepared by Buyer; (iii) sent by electronic means to the facsimile number or electronic mailing address provided by Seller in the DELIVERY paragraph, provided that Buyer retains sufficient proof of the electronic delivery, which may be an electronic receipt of delivery, a confirmation that the notice was sent by facsimile, or a certificate of service; (iv) overnight delivery using a commercial service or the United States Postal Service.

Any such termination shall be without penalty to Buyer, and any deposit shall be promptly returned to Buyer.

- 8. **VIRGINIA PROPERTY OWNERS' ASSOCIATION ACT** Seller represents that the Property is OR is not located within a development that is subject to the Virginia Property Owners' Association Act ("POA Act" or "Act" solely in this Paragraph). Section 55-509.4(A) requires the following contract language:



Subject to the provisions of subsection A of § 55-509.10, a person selling a lot shall disclose in the contract that (i) the lot is located within a development that is subject to the Virginia Property Owners' Association Act (§ 55-508 et seq.); (ii) the Act requires the seller to obtain from the property owners' association an association disclosure packet and provide it to the purchaser; (iii) the purchaser may cancel the contract within three days after receiving the association disclosure packet or being notified that the association disclosure packet will not be available; (iv) if the purchaser has received the association disclosure packet, the purchaser has a right to request an update of such disclosure packet in accordance with subsection H of § 55-509.6 or subsection C of § 55-509.7, as appropriate; and (v) the right to receive the association disclosure packet and the right to cancel the contract are waived conclusively if not exercised before settlement.

For delivery of the Packet or the Notice of non-availability of the Packet, Buyer prefers delivery at _____ if electronic or _____ if hard copy.

The Act further provides that for purposes of clause (iii), the association disclosure packet shall be deemed not to be available if (a) a current annual report has not been filed by the association with either the State Corporation Commission pursuant to § 13.1-936 or with the Common Interest Community Board pursuant to § 55-516.1, (b) the seller has made a written request to the association that the packet be provided and no such packet has been received within 14 days in accordance with subsection A of § 55-509.5, or (c) written notice has been provided by the association that a packet is not available.

The Act further provides that if the contract does not contain the disclosure required by subsection A of § 55-509.4, the purchaser's sole remedy is to cancel the contract prior to settlement.

The Act further provides that the information contained in the association disclosure packet shall be current as of a date specified on the association disclosure packet prepared in accordance with this section; however, a disclosure packet update or financial update

Seller:  Buyer: 

may be requested in accordance with subsection G of § 55-509.6 or subsection C of § 55-509.7, as appropriate. The purchaser may cancel the contract: (i) within three days after the date of the contract, if on or before the date that the purchaser signs the contract, the purchaser receives the association disclosure packet or is notified that the association disclosure packet will not be available; (ii) within three days after receiving the association disclosure packet if the association disclosure packet or notice that the association disclosure packet will not be available is hand delivered, delivered by electronic means, or delivered by a commercial overnight delivery service or the United Parcel Service, and a receipt obtained; or (iii) within six days after the postmark date if the association disclosure packet or notice that the association disclosure packet will not be available is sent to the purchaser by United States mail. The purchaser may also cancel the contract at any time prior to settlement if the purchaser has not been notified that the association disclosure packet will not be available and the association disclosure packet is not delivered to the purchaser. Notice of cancellation shall be provided to the lot owner or his agent by one of the following methods: (a) Hand delivery; (b) United States mail, postage prepaid, provided the sender retains sufficient proof of mailing, which may be either a United States postal certificate of mailing or a certificate of service prepared by the sender confirming such mailing; (c) Electronic means provided the sender retains sufficient proof of the electronic delivery, which may be an electronic receipt of delivery, a confirmation that the notice was sent by facsimile, or a certificate of service prepared by the sender confirming the electronic delivery; or (d) Overnight delivery using a commercial service or the United States Postal Service.

The Act further provides that in the event of a dispute, the sender shall have the burden to demonstrate delivery of the notice of cancellation. Such cancellation shall be without penalty, and the seller shall cause any deposit to be returned promptly to the purchaser.

The Act further provides that whenever any contract is canceled based on a failure to comply with subsection A or C of § 55-509.4 or pursuant to subsection B of § 55-509.4, any deposit or escrowed funds shall be returned within 30 days of the cancellation, unless the parties to the contract specify in writing a shorter period.



The parties specify that such funds shall immediately be returned pursuant to the VOID CONTRACT paragraph of this Contract.

The Act further provides that any rights of the purchaser to cancel the contract provided by this chapter are waived conclusively if not exercised prior to settlement.

The Act further provides that except as expressly provided in this chapter [of the Act], the provisions of this section and § 55-509.5 may not be varied by agreement, and the rights conferred by this section and § 55-509.5 may not be waived.

9. VIRGINIA CONDOMINIUM ACT Seller represents that the Property is **OR** is not a condominium unit. The Virginia Condominium Act (the “Condominium Act” or “Act” solely in this Paragraph), requires the following contract language:

In the event of any resale of a condominium unit by a unit owner other than the declarant, and subject to the provisions of subsection F and § 55-79.87 A, the unit owner shall disclose in the contract that (i) the unit is located within a development which is subject to the Condominium Act, (ii) the Act requires the seller to obtain from the unit owners’ association a resale certificate and provide it to the purchaser, (iii) the purchaser may cancel the contract within three days after receiving the resale certificate or being notified that the resale certificate will not be available, (iv) if the purchaser has received the resale certificate, the purchaser has a right to request a

Seller:  Buyer: 

resale certificate update or financial update in accordance with § 55-79.97:1, as appropriate, and (v) the right to receive the resale certificate and the right to cancel the contract are waived conclusively if not exercised before settlement.

For delivery of the Certificate, Buyer prefers delivery at KNICK.MARSH@GMAIL.COM
_____ if electronic or _____
_____ if hard copy.

The Act further provides that for purposes of clause (iii), the resale certificate shall be deemed not to be available if (a) a current annual report has not been filed by the unit owners' association with either the State Corporation Commission pursuant to § 13.1-936 or the Common Interest Community Board pursuant to § 55-79.93:1, (b) the seller has made a written request to the unit owners' association that the resale certificate be provided and no such resale certificate has been received within 14 days in accordance with subsection C, or (c) written notice has been provided by the unit owners' association that a resale certificate is not available.

The Act further provides that if the contract does not contain the disclosure required by subsection A of § 55-79.97, the purchaser's sole remedy is to cancel the contract prior to settlement.



The Act further provides that the information contained in the resale certificate shall be current as of a date specified on the resale certificate. A resale certificate update or a financial update may be requested as provided in § 55-79.97:1, as appropriate.

The Act further provides that the purchaser may cancel the contract (i) within three days after the date of the contract, if the purchaser receives the resale certificate or is notified that the resale certificate will not be available on or before the date that the purchaser signs the contract; (ii) within three days after receiving the resale certificate or notice that the resale certificate will not be available if the resale certificate is hand delivered, delivered by electronic means, or delivered by a commercial overnight delivery service or the United Postal Service, and a receipt obtained; or (iii) within six days after the postmark date if the resale certificate or notice that the resale certificate will not be available is sent to the purchaser by United States mail. Notice of cancellation shall be provided to the unit owner or his agent by one of the following methods: (a) Hand delivery; (b) United States mail, postage prepaid, provided the sender retains sufficient proof of mailing, which may be either a United States postal certificate of mailing or a certificate of service prepared by the sender confirming such mailing; (c) Electronic means provided the sender retains sufficient proof of the electronic delivery, which may be an electronic receipt of delivery, a confirmation that the notice was sent by facsimile, or a certificate of service prepared by the sender confirming the electronic delivery; or (d) Overnight delivery using a commercial service or the United States Postal Service.

The Act further provides that in the event of a dispute, the sender shall have the burden to demonstrate delivery of the notice of cancellation. Such cancellation shall be without penalty, and the unit owner shall cause any deposit to be returned promptly to the purchaser.

The Act further provides that failure to receive a resale certificate shall not excuse any failure to comply with the provisions of the condominium instruments, articles of incorporation, or rules or regulations.

10. PROPERTY MAINTENANCE AND CONDITION Except as otherwise specified herein, Seller will deliver the Property free and clear of trash and debris, broom clean and in substantially the same physical condition to be determined as of Date of Offer **OR** Date

Seller:  Buyer: 

of home inspection **OR** Other: _____. Seller will have all utilities in service through Settlement or as otherwise agreed. Buyer and Seller will not hold the Broker liable for any breach of this Paragraph.

Buyer acknowledges, subject to Seller acceptance, that this Contract may be contingent upon home inspection(s) and/or other inspections to ascertain the physical condition of the Property. If Buyer desires one or more inspection contingencies, such contingencies must be included in an addendum to this Contract.

This Contract is contingent upon home inspection(s) and/or other inspections. (Addendum attached)

OR

Buyer waives the opportunity to make this Contract contingent upon home inspection(s).

Buyer acknowledges that except as otherwise specified in this Contract, the Property, including electrical, plumbing, existing appliances, heating, air conditioning, equipment and fixtures shall convey in its AS-IS condition as of the date specified above.

11. ACCESS TO PROPERTY Seller will provide Broker, Buyer, inspectors representing Buyer, and representatives of lending institutions for Appraisal purposes reasonable access to the Property to comply with this Contract. In addition, Buyer and/or Buyer's representative will have the right to make walk-through inspection(s) within seven (7) days prior to Settlement and/or occupancy, unless otherwise agreed to by Buyer and Seller.

12. UTILITIES WATER, SEWAGE, HEATING AND CENTRAL AIR CONDITIONING
(Check all that apply)


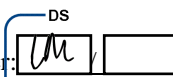
Water Supply: Public Private Well Community Well
 Hot Water: Oil Gas Elec. Other _____
 Air Conditioning: Oil Gas Elec. Heat Pump Other _____ Zones _____
 Heating: Oil Gas Elec. Heat Pump Other _____ Zones _____
 Sewage Disposal: Public Septic for # BR: _____ Community Septic Alternative Septic for # BR: _____

Septic Waiver Disclosure provided by Seller (if applicable) per VA Code § 32.1-164.1:1. State Board of Health septic system waivers are not transferable.

13. PERSONAL PROPERTY AND FIXTURES The Property includes the following personal property and fixtures, if existing: built-in heating and central air conditioning equipment, plumbing and lighting fixtures, sump pump, attic and exhaust fans, storm windows, storm doors, screens, installed wall-to-wall carpeting, window shades, blinds, window treatment hardware, smoke and heat detectors, TV antennas, exterior trees and shrubs. Unless otherwise agreed to in writing, all surface or wall mounted electronic components/devices **DO NOT** convey. If more than one of an item convey, the number of items is noted.

The items marked YES below are currently installed or offered.

Yes	No	#	Items	Yes	No	#	Items	Yes	No	#	Items
<input type="checkbox"/>	<input checked="" type="checkbox"/>	___	Alarm System	<input type="checkbox"/>	<input checked="" type="checkbox"/>	___	Freezer	<input type="checkbox"/>	<input checked="" type="checkbox"/>	___	Satellite Dish
<input checked="" type="checkbox"/>	<input type="checkbox"/>	___	Built-in Microwave	<input type="checkbox"/>	<input checked="" type="checkbox"/>	___	Furnace Humidifier	<input type="checkbox"/>	<input checked="" type="checkbox"/>	___	Storage Shed
<input checked="" type="checkbox"/>	<input type="checkbox"/>	___	Ceiling Fan	<input checked="" type="checkbox"/>	<input type="checkbox"/>	___	Garage Opener	<input checked="" type="checkbox"/>	<input type="checkbox"/>	___	Stove or Range
<input type="checkbox"/>	<input checked="" type="checkbox"/>	___	Central Vacuum	<input checked="" type="checkbox"/>	<input type="checkbox"/>	___	w/ remote	<input type="checkbox"/>	<input checked="" type="checkbox"/>	___	Trash Compactor
<input checked="" type="checkbox"/>	<input type="checkbox"/>	___	Clothes Dryer	<input type="checkbox"/>	<input checked="" type="checkbox"/>	___	Gas Log	<input type="checkbox"/>	<input checked="" type="checkbox"/>	___	Wall Oven
<input checked="" type="checkbox"/>	<input type="checkbox"/>	___	Clothes Washer	<input type="checkbox"/>	<input checked="" type="checkbox"/>	___	Hot Tub, Equip & Cover	<input type="checkbox"/>	<input checked="" type="checkbox"/>	___	Water Treatment System
<input type="checkbox"/>	<input checked="" type="checkbox"/>	___	Cooktop	<input type="checkbox"/>	<input checked="" type="checkbox"/>	___	Intercom	<input type="checkbox"/>	<input checked="" type="checkbox"/>	___	Window A/C Unit

Seller:  Buyer: 

- Dishwasher
- Disposer
- Electronic Air Filter
- Fireplace Screen/Door
- Playground Equipment
- Pool, Equip, & Cover
- Refrigerator
- _____ w/ ice maker
- Window Fan
- Window Treatments
- Wood Stove

OTHER _____

FUEL TANKS Fuel Tank(s) Leased # _____ Fuel Tank(s) Owned (Fuel Tank(s), if owned, convey) # _____. Unless otherwise agreed to in writing, any heating or cooking fuels remaining in supply tank(s) at Settlement will become the property of Buyer. _____

LEASED ITEMS Any leased items, systems or service contracts (including, but not limited to, fuel tanks, water treatment systems, lawn contracts, security system monitoring, and satellite contracts) **DO NOT** convey absent an express written agreement by Buyer and Seller. The following is a list of the leased items within the Property: _____

14. FIRPTA – WITHHOLDING TAXES FOR FOREIGN SELLER Seller is a US citizen or a Lawful Permanent Resident as defined by the Immigration and Nationality Act (Green Card Holder). Yes **OR** No. (If No, FIRPTA Addendum Attached)



15. FINANCING APPLICATION If this Contract is contingent on financing, Buyer will make written application for the Specified Financing and any lender required property insurance no later than seven (7) days after Date of Ratification. Buyer grants permission for Cooperating Brokerage and the lender to disclose to Listing Brokerage and Seller general information available about the progress of the loan application and loan approval process. If Buyer fails to settle, except due to any Default by Seller, then the provisions of the DEFAULT paragraph shall apply. Seller agrees to comply with reasonable lender requirements, except as otherwise provided in the LENDER REQUIRED REPAIRS paragraph of the applicable financing contingency addendum.

16. ALTERNATIVE FINANCING
Alternative Financing means any change to the financing terms provided in the PRICE AND SPECIFIED FINANCING paragraph, including but not limited to Down Payment amount, financing, including amount financed, loan type (i.e., Conventional, FHA, VA, or Other), term of any loan, interest rate, or loan program (i.e., assumption, fixed or adjustable rate).

Buyer may substitute Alternative Financing for the Specified Financing. If Buyer wishes to retain the protection of a financing contingency, Buyer shall execute a new financing addendum (if applicable) and obtain Seller’s written consent. Should Buyer pursue Alternative Financing without Seller’s written consent, Buyer shall waive the protection of any financing contingency.

Buyer may substitute an alternative lender for Specified Financing provided: (a) there is no additional expense to Seller; (b) Settlement Date is not delayed; and (c) if Buyer fails to settle, except due to any Default by Seller, then the provisions of the DEFAULT paragraph shall apply.

17. BUYER’S REPRESENTATIONS Buyer will **OR** will not occupy the Property as Buyer’s principal residence. **Unless specified in a written contingency, neither this**

Seller:  Buyer: 

Contract nor the financing is dependent or contingent on the sale and settlement or lease of other real property. The Cooperating Brokerage is **OR** is not authorized to disclose to Listing Brokerage, Seller, and any lender the appropriate financial or credit information provided to Cooperating Brokerage by Buyer. Buyer acknowledges that Seller is relying upon all of Buyer's representations, including without limitation, the accuracy of financial or credit information given to Seller, Broker, or the lender by Buyer.

18. SMOKE DETECTORS Seller shall deliver the Property with smoke detectors installed and functioning in accordance with the laws and regulations of Virginia.

19. TARGET LEAD-BASED PAINT HOUSING Seller represents that any residential dwellings at the Property were **OR** were not constructed before 1978. If the dwellings were constructed before 1978, then, unless exempt under 42 U.S.C. 4852d, the Property is considered "target housing" under the statute and a copy of the "Sale: Disclosure and Acknowledgment of Information on Lead-Based Paint and/or Lead-Based Paint Hazards" has been attached and made a part of the Contract as required by law. Buyer does **OR** does not waive the right to a risk assessment or inspection of the Property for the presence of lead-based paint and/or lead-based paint hazards. If not, a copy of the Sales Contract Addendum for Lead-Based Paint Testing is attached to establish the conditions for a lead-based paint risk assessment or inspections.



20. WOOD-DESTROYING INSECT INSPECTION Buyer at Buyer's expense **OR** Seller at Seller's expense will furnish a written report from a pest control firm dated not more than 90 days prior to Settlement showing that all dwelling(s) and/or garage(s) within the Property (excluding fences or shrubs not abutting garage(s) or dwelling(s)) are free of visible evidence of live wood-destroying insects, and free from visible damage. Any treatment and repairs for damage identified in the inspection report will be made at Seller's expense and Seller will provide written evidence of such treatment and/or repair prior to date of Settlement which shall satisfy the requirements of this Paragraph.

21. DAMAGE OR LOSS The risk of damage or loss to the Property by fire, act of God, or other casualty remains with Seller until the execution and delivery of the deed of conveyance to Buyer at Settlement.

22. TITLE The title report and survey, if required, will be ordered promptly and, if not available on the Settlement Date, then Settlement may be delayed for up to 10 business days to obtain the title report and survey after which this Contract, at the option of Seller, may be terminated and the Deposit will be refunded in full to Buyer according to the terms of the DEPOSIT paragraph. Fee simple title to the Property, and everything that conveys with it, will be sold free of liens except for any loans assumed by Buyer.

Seller will convey title which is good, marketable, and insurable by a licensed title insurance company with no additional risk premium. In case action is required to perfect the title, such action must be taken promptly by Seller at Seller's expense. Title may be subject to commonly acceptable easements, covenants, conditions and restrictions of record, if any, as of Settlement Date. If title is not good and marketable, and insurable by a licensed title insurance company with no additional risk premium, on Settlement Date, Buyer may at Buyer's option either (a) declare the Contract void in writing, or (b) pursue all available legal and equitable remedies. Nothing herein shall prohibit the parties from mutually agreeing to extend Settlement Date under terms acceptable by both parties.

Seller will convey the Property by general warranty deed with English covenants of title

Seller:  Buyer: 

(“Deed”). The manner of taking title may have significant legal and tax consequences. Buyer is advised to seek the appropriate professional advice concerning the manner of taking title.

Seller will sign such affidavits, lien waivers, tax certifications, and other documents as may be required by the lender, title insurance company, Settlement Agent, or government authority, and authorizes Settlement Agent to obtain pay-off or assumption information from any existing lenders. Unless otherwise agreed to in writing, Seller will pay any special assessments and will comply with all orders or notices of violations of any county or local authority, condominium unit owners’ association, homeowners’ or property owners’ association or actions in any court on account thereof, against or affecting the Property on Settlement Date. The Broker is hereby expressly released from all liability for damages by reason of any defect in the title.



23. NOTICE OF POSSIBLE FILING OF MECHANICS’ LIEN Code of Virginia Section 43-1 et seq. permits persons who have performed labor or furnished materials for the construction, removal, repair or improvement of any building or structure to file a lien against the property. This lien may be filed at any time after the work is commenced or the material is furnished, but not later than the earlier of (i) 90 Days from the last day of the month in which the lienor last performed work or furnished materials; or (ii) 90 Days from the time the construction, removal, repair or improvement is terminated. AN EFFECTIVE LIEN FOR WORK PERFORMED PRIOR TO THE DATE OF SETTLEMENT MAY BE FILED AFTER SETTLEMENT. LEGAL COUNSEL SHOULD BE CONSULTED.

24. POSSESSION DATE Unless otherwise agreed to in writing between Seller and Buyer, Seller will give possession of the Property at Settlement, including delivery of keys, key fobs, codes, digital keys, if any. If Seller fails to do so and occupies the Property beyond Settlement, Seller will be a tenant at sufferance of Buyer and hereby expressly waives all notice to quit as provided by law. Buyer will have the right to proceed by any legal means available to obtain possession of the Property. Seller will pay any damages and costs incurred by Buyer including reasonable attorney fees.

25. FEES Fees for the preparation of the Deed, that portion of Settlement Agent’s fee billed to Seller, costs of releasing existing encumbrances, Seller’s legal fees and any other proper charges assessed to Seller will be paid by Seller. Fees for the title exam (except as otherwise provided), survey, recording (including those for any purchase money trusts) and that portion of Settlement Agent’s fee billed to Buyer, Buyer’s legal fees and any other proper charges assessed to Buyer will be paid by Buyer. Fees to be charged will be reasonable and customary for the jurisdiction in which the Property is located. Grantor’s tax and Regional Congestion Relief Fee (for Alexandria City, Arlington, Fairfax, Loudoun and Prince William Counties and all cities contained within) shall be paid by Seller. Buyer shall pay recording charges for the Deed and any purchase money trusts.

26. BROKER’S FEE Seller irrevocably instructs Settlement Agent to pay Broker compensation (“Broker’s Fee”) at Settlement as set forth in the listing agreement and to disburse the compensation offered by Listing Brokerage to Cooperating Brokerage in writing as of the Date of Offer, and the remaining amount of Broker’s compensation to Listing Brokerage.

27. ADJUSTMENTS Rents, taxes, water and sewer charges, condominium unit owners’ association, homeowners’ and/or property owners’ association regular periodic assessments (if any) and any other operating charges, are to be adjusted to the Date of Settlement. Taxes, general and special, are to be adjusted according to the most recent property tax bill(s) for the

Seller  Buyer 

Property issued prior to Settlement Date, except that recorded assessments for improvements completed prior to Settlement, whether assessments have been levied or not, will be paid by Seller or allowance made at Settlement. If a loan is assumed, interest will be adjusted to the Settlement Date and Buyer will reimburse Seller for existing escrow accounts, if any.

28. ATTORNEY’S FEES

- A.** If any Party breaches this Contract and a non-breaching Party retains legal counsel to enforce its rights hereunder, the non-breaching Party shall be entitled to recover against the breaching Party, in addition to any other damages recoverable against any breaching Party, all of its reasonable Legal Expenses incurred in enforcing its rights under this Contract, whether or not suit is filed, and in obtaining, enforcing and/or defending any judgment related thereto. Should any tribunal of competent jurisdiction determine that more than one party to the dispute has breached this Contract, then all such breaching Parties shall bear their own costs, unless the tribunal determines that one or more parties is a “Substantially Prevailing Party”, in which case any such Substantially Prevailing Party shall be entitled to recover from any of the breaching parties, in addition to any other damages recoverable against any breaching Party, all of its reasonable Legal Expenses incurred in enforcing its rights under this Agreement, whether or not suit is filed, and in obtaining, enforcing and/or defending any judgment related thereto.
- B.** In the event a dispute arises resulting in the Broker (as used in this paragraph to include any agent, licensee, or employee of the Broker) being made a party to any litigation by the Buyer or by the Seller, the Parties agree that the Party who brought the Broker into litigation shall indemnify the Broker for all of its reasonable Legal Expenses incurred, unless the litigation results in a judgment against the Broker.



29. PERFORMANCE Delivery of the required funds and executed documents to the Settlement Agent will constitute sufficient tender of performance. Funds from this transaction at Settlement may be used to pay off any existing liens and encumbrances, including interest, as required by lender(s) or lienholders.

30. DEFAULT If Buyer fails to complete Settlement for any reason other than Default by Seller, Buyer shall be in Default and, at the option of Seller, the Deposit may be forfeited to Seller as liquidated damages and not as a penalty. In such event, Buyer shall be relieved from further liability to Seller. If Seller does not elect to accept the Deposit as liquidated damages, the Deposit may not be the limit of Buyer’s liability in the event of a Default. Buyer and Seller knowingly, freely and voluntarily waive any defense as to the validity of liquidated damages under this Contract, including Seller’s option to elect liquidated damages or pursue actual damages, or that such liquidated damages are void as penalties or are not reasonably related to actual damages.

If the Deposit is forfeited, or if there is an award of damages by a court or a compromise agreement between Seller and Buyer, the Broker may accept, and Seller agrees to pay, the Broker one-half of the Deposit in lieu of Broker’s Fee (provided Broker’s share of any forfeited Deposit will not exceed the amount due under the listing agreement).

If Seller fails to perform or comply with any of the terms and conditions of this Contract or fails to complete Settlement for any reason other than Default by Buyer, Seller shall be in Default and Buyer will have the right to pursue all legal or equitable remedies, including specific performance and/or damages.

If either Seller or Buyer refuses to execute a release of Deposit (“Release”) when requested to do so in writing and a court finds that such party should have executed the Release, the

Seller:  Buyer: 

party who so refused to execute the Release will pay the expenses, including, without limitation, reasonable attorney's fees, incurred by the other party in the litigation. Seller and Buyer agree that no Escrow Agent will have any liability to any party on account of disbursement of the Deposit or on account of failure to disburse the Deposit, except only in the event of Escrow Agent's gross negligence or willful misconduct. The parties further agree that Escrow Agent will not be liable for the failure of any depository in which the Deposit is placed and that Seller and Buyer each will indemnify, defend and save harmless Escrow Agent from any loss or expense arising out of the holding, disbursement or failure to disburse the Deposit, except in the case of the Escrow Agent's gross negligence or willful misconduct.

If either Buyer or Seller is in Default, then in addition to all other damages, the defaulting party will immediately pay the costs incurred for the title examination, Appraisal, survey and the Broker's Fee in full.



31. OTHER DISCLOSURES Buyer and Seller should carefully read this Contract to be sure that the terms accurately express their respective understanding as to their intentions and agreements. The Broker can counsel on real estate matters, but if legal advice is desired by either party, such party is advised to seek legal counsel. Buyer and Seller are further advised to seek appropriate professional advice concerning the condition of the Property or tax and insurance matters. The following provisions of this Paragraph disclose some matters which the parties may investigate further. These disclosures are not intended to create a contingency. Any contingency must be specified by adding appropriate terms to this Contract. The parties acknowledge the following disclosures:

A. Property Condition Various inspection services and home warranty insurance programs are available. The Broker is not advising the parties as to certain other issues, including without limitation: water quality and quantity (including but not limited to, lead and other contaminants); sewer or septic; soil condition; flood hazard areas; possible restrictions of the use of the Property due to restrictive covenants, zoning, subdivision, or environmental laws, easements or other documents; airport or aircraft noise; planned land use, roads or highways; and construction materials and/or hazardous materials, including but without limitation flame retardant treated plywood (FRT), radon, urea formaldehyde foam insulation (UFFI), mold, polybutylene pipes, synthetic stucco (EIFS), underground storage tanks, defective drywall, asbestos and lead-based paint. Information relating to these issues may be available from appropriate government authorities.

B. Legal Requirements All contracts for the sale of real property must be in writing to be enforceable. Upon ratification and Delivery, this Contract becomes a legally binding agreement. Any changes to this Contract must be made in writing for such changes to be enforceable.

C. Financing Mortgage rates and associated charges vary with financial institutions and the marketplace. Buyer has the opportunity to select the lender and the right to negotiate terms and conditions of the financing subject to the terms of this Contract. The financing may require substantial lump sum (balloon) payments on the due dates. Buyer has not relied upon any representations regarding the future availability of mortgage money or interest rates for the refinancing of any such lump sum payments.

D. Broker Buyer and Seller acknowledge that the Broker is being retained solely as a real estate agent and not as an attorney, tax advisor, lender, appraiser, surveyor, structural engineer, mold or air quality expert, home inspector, or other professional service

Seller:  Buyer: 

provider. The Broker may from time to time engage in the general insurance, title insurance, mortgage loan, real estate settlement, home warranty and other real estate-related businesses and services. Therefore, in addition to the Broker's Fee specified herein, the Broker may receive compensation related to other services provided in the course of this transaction pursuant to the terms of a separate agreement/disclosure.

E. Property Taxes Your property tax bill could substantially increase following settlement. For more information on property taxes contact the appropriate taxing authority in the jurisdiction where the Property is located.

F. Property Insurance Obtaining property insurance is typically a requirement of the lender in order to secure financing. Insurance rates and availability are determined in part by the number and nature of claims and inquiries made on a property's policy as well as the number and nature of claims made by a prospective Buyer. Property insurance has become difficult to secure in some cases. Seller should consult an insurance professional regarding maintaining and/or terminating insurance coverage.


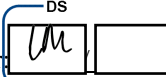
G. Title Insurance Buyer may, at Buyer's expense, purchase owner's title insurance. Depending on the particular circumstances of the transaction, such insurance could include affirmative coverage against possible mechanics' and materialmen's liens for labor and materials performed prior to Settlement and which, though not recorded at the time of recordation of Buyer's deed, could be subsequently recorded and would adversely affect Buyer's title to the Property. The coverage afforded by such title insurance would be governed by the terms and conditions thereof, and the premium for obtaining such title insurance coverage will be determined by its coverage.

Buyer may purchase title insurance at either "standard" or "enhanced" coverage rates. For purposes of owner's policy premium rate disclosure by Buyer's lender(s), if any, Buyer and Seller require that enhanced rates be quoted by Buyer's lender(s). Buyer understands that nothing herein obligates Buyer to obtain any owner's title insurance coverage at any time, including at Settlement, and that the availability of enhanced coverage is subject to underwriting criteria of the title insurer.

32. ASSIGNABILITY This Contract may not be assigned without the written consent of Buyer and Seller. If Buyer and Seller agree in writing to an assignment of this Contract, the original parties to this Contract remain obligated hereunder until Settlement.

33. DEFINITIONS

- A.** "Date of Ratification" means the date of Delivery of the final acceptance in writing by Buyer and Seller of all the terms of this Contract to Buyer and Seller (not the date of the expiration or removal of any contingencies).
- B.** "Appraisal" means a written appraised valuation of the Property.
- C.** "Day(s)" or "day(s)" means calendar day(s) unless otherwise specified in this Contract.
- D.** All reference to time of day shall refer to the time of day in the Eastern Time Zone of the United States.
- E.** For the purpose of computing time periods, the first Day will be the Day following Delivery and the time period will end at 9 p.m. on the Day specified. If the Settlement Date falls on a Saturday, Sunday, or legal holiday, then the Settlement will be on the prior business day.
- F.** For "Delivery" see DELIVERY paragraph.
- G.** For "Specified Financing" see PRICE AND SPECIFIED FINANCING paragraph.
- H.** The masculine includes the feminine and the singular includes the plural.

Seller  Buyer 

- I. For "Possession Date" see POSSESSION DATE paragraph.
- J. "Legal Expenses" means attorney fees, court costs, and litigation expenses, if any, including, but not limited to, expert witness fees and court reporter fees.
- K. "Notices" ("Notice", "notice", or "notify") means a unilateral communication from one party to another. All Notices required under this Contract will be in writing and will be effective as of Delivery. Written acknowledgment of receipt of Notice is a courtesy but is not a requirement.
- L. "Buyer" and "Purchaser" may be used interchangeably in this Contract and any accompanying addenda or notices.

34. MISCELLANEOUS This Contract may be signed in one or more counterparts, each of which is deemed to be an original, and all of which together constitute one and the same instrument. Documents obtained via facsimile machines will also be considered as originals. Typewritten or handwritten provisions included in this Contract will control all pre-printed provisions that are in conflict.

35. VOID CONTRACT If this Contract becomes void and of no further force and effect, without Default by either party, both parties will immediately execute a release directing that the Deposit be refunded in full to Buyer according to the terms of the DEPOSIT paragraph.

36. HOME WARRANTY Yes OR No
 Home Warranty Policy selected by Buyer or Seller and paid for and provided at Settlement by: Buyer or Seller. Cost not to exceed \$ 500.00. Warranty provider to be 2-10 Home Warranty

37. TIME IS OF THE ESSENCE Time is of the essence means that the dates and time frames agreed to by the parties must be met. Failure to meet stated dates or time frames will result in waiver of contractual rights or will be a Default under the terms of the Contract.

If this Contract is contingent on financing, and the contingency has not been removed or satisfied, any delay of the Settlement Date necessary to comply with Buyer's lender's obligations pursuant to the RESPA-TILA Integrated Disclosure rule, is not a Default by Buyer; but, Seller may declare the Contract void in writing. Nothing herein shall prohibit the parties from mutually agreeing in writing to extend Settlement Date under terms acceptable by both parties.

38. ARBITRATION Nothing in this Contract shall preclude arbitration under the Code of Ethics and Standards of Practice of the National Association of REALTORS®.

39. REAL ESTATE LICENSED PARTIES The parties acknowledge that _____ is an active OR inactive licensed real estate agent in Virginia and/or Other _____ and is either the Buyer OR Seller OR is related to one of the parties in this transaction.

40. ENTIRE AGREEMENT This Contract will be binding upon the parties, and each of their respective heirs, executors, administrators, successors, and permitted assigns. The provisions not satisfied at Settlement will survive the delivery of the deed and will not be merged therein. This Contract, unless amended in writing, contains the final and entire agreement of the parties and the parties will not be bound by any terms, conditions, oral statements, warranties or representations not herein contained. The interpretation of this Contract will be governed by the laws of the Commonwealth of Virginia.

41. ADDITIONS The following forms, if ratified and attached, are made a part of this Contract. (This list is not all inclusive of addenda that may need to be attached).

- Yes No Home Inspection/Radon Testing Contingency
- Yes No Lead-Based Paint Inspection Contingency
- Yes No Contingency and Clauses Yes No Private Well and/or Septic
- Yes No Pre-Settlement Occupancy Yes No Post-Settlement Occupancy
- Yes No Residential Property Disclosure Yes No Lead-Based Paint Disclosure
- Yes No FHA Home Inspection Notice Yes No VA/FHA/USDA Financing
- Yes No Conventional Financing
- Yes No FIRPTA Addendum Yes No Other (specify): Bankruptcy Approval Addendum

42. DISCLOSURE OF SALES PRICE TO APPRAISER Listing Broker and Selling Broker are hereby authorized to release the Sales Price listed in PRICE AND SPECIFIED FINANCING Paragraph to any appraiser who contacts them to obtain the information.

43. OTHER TERMS

Date of Ratification (see DEFINITIONS)
 11/12/2017

SELLER: DocuSigned by:
 11/8/2017 *Joseph Heath*
 Date Signature

BUYER: DocuSigned by:
 11/8/2017 *Latina Marsh*
 Date Signature

Date Signature



Date Signature

Date Signature

Date Signature

Date Signature

Date Signature

Seller:  Purchaser: 

For information purposes only:

Listing Brokerage's Name and Address:

Cooperating Brokerage's Name and Address:

Brokerage Phone #: _____

Brokerage Phone #: _____

MRIS Broker Code: _____

MRIS Broker Code: _____

VA Firm License #: _____

VA Firm License #: _____

Agent Name: _____

Agent Name: _____

Agent Email: _____

Agent Email: _____

Agent Phone #: _____

Agent Phone #: _____

MRIS Agent ID # _____

MRIS Agent ID # _____

VA Agent License #: _____

VA Agent License #: _____

Team Leader Name: _____

Team Leader Name: _____

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ADDENDUM #1

This Addendum is made on 11/8/2017, to a sales contract ("Contract") offered on 11/2/2017, between Latina Marsh ("Purchaser") and Joseph F. Heath ("Seller") for the purchase and sale of the Property: 7139 Mason Grove Ct. Alexandria VA 22306

The parties agree that this Contract is modified as follows:

- Sale of property is contingent upon bankruptcy approval

This Addendum shall not alter, modify, or change in any other respect this Contract, and except as modified herein, all of the terms and provisions of this Contract are expressly ratified and confirmed and shall remain in full force and effect.

SELLER:

11/12/2017	<small>DocuSigned by:</small> <i>Joseph Heath</i> <small>B8C5A24EE2584EF...</small>
Date	Signature
Date	Signature
Date	Signature
Date	Signature

PURCHASER:

11/12/2017	<small>DocuSigned by:</small> <i>Latina Marsh</i> <small>87C156FA8C82408...</small>
Date	Signature
Date	Signature
Date	Signature
Date	Signature



This form is a statement of final loan terms and closing costs. Compare this document with your Loan Estimate.

Closing Disclosure

Closing Information		Transaction Information		Loan Information	
Date Issued		Borrower	Latina MARSH	Loan Term	30 years
Closing Date	12/15/17		7139 Mason Grove Court Unit 17	Purpose	Purchase
Disbursement Date	12/15/17		Alexandria, VA 22306	Product	Fixed Rate
Settlement Agent	US Titles, Inc.	Seller	Joseph F. HEATH	Loan Type	<input checked="" type="checkbox"/> Conventional <input type="checkbox"/> FHA
File #	17-19852				<input type="checkbox"/> VA <input type="checkbox"/>
Property	7139 Mason Grove Court Unit 17	Lender	TBD	Loan ID #	
	Alexandria, VA 22306			MIC #	
Sale Price	\$ 369,000				

Loan Terms		Can this amount increase after closing?	
Loan Amount	\$ 357,930	NO	
Interest Rate	0%	NO	
Monthly Principal & Interest		NO	
<i>See Projected Payments below for your Estimated Total Monthly Payment</i>			
Does the loan have these features?			
Prepayment Penalty		NO	
Balloon Payment		NO	

Projected Payments				
Payment Calculation	Year	Years	Years	Years
Principal & Interest				
Mortgage Insurance	+	+	+	+
Estimated Escrow <i>Amount can increase over time</i>	+	+	+	+
Estimated Total Monthly Payment				

Estimated Taxes, Insurance & Assessments <i>Amount can increase over time</i> <i>See page 4 for details</i>	a month	This estimate includes	In escrow?
		<input type="checkbox"/> Property Taxes <input type="checkbox"/> Homeowner's Insurance <input type="checkbox"/> Other:	NO NO NO
<i>See Escrow Account on page 4 for details. You must pay for other property costs separately</i>			

Costs at Closing	
Closing Costs	\$ 5,305.63 Includes \$ 1,799.60 in Loan Costs + \$ 3,506.03 in Other Costs - \$ 0.00 in Lender Credits. <i>See page 2 for details.</i>
Cash to Close	\$ 16,552.79 Includes Closing Costs. <i>See Cash to Close on page 3 for details.</i> <input checked="" type="checkbox"/> From <input type="checkbox"/> To Borrower

Loan Costs	Borrower-Paid		Seller-Paid		Paid by Others
	At Closing	Before Closing	At Closing	Before Closing	
A. Origination Charges					
01 % of Loan Amount (Points)					
02					
03					
04					
05					
06					
07					
B. Services Borrower Did Not Shop For					
01					
02					
03					
04					
05					
06					
C. Services Borrower Did Shop For					
		\$1,799.60			
01 Title - Abstract/Title Search Fee to Laketree Title, LLC	\$150.00				
02 Title - Closing Protection Letter to Old Republic National Title Insurance	\$20.00				
03 Title - Courier/Overnight Fee to US Titles, Inc.	\$50.00		\$15.00		
04 Title - Deed Preparation Fee to Law Office of James J. Gallinaro, PLLC			\$400.00		
05 Title - E-Doc Fee to US Titles, Inc.	\$18.00		\$18.00		
06 Title - Lender's title insurance to US Titles, Inc./Old Republic National Title	\$1,016.60				
07 Title - Release Tracking Fee (\$35/payoff) to Require LLC			\$35.00		
08 Title - Settlement or closing fee to US Titles, Inc.	\$265.00		\$195.00		
09 Title - Title Binder/Commitment Fee to US Titles, Inc.	\$65.00				
10 Title - Title Examination Fee to US Titles, Inc.	\$215.00				
11 Title - Title Services/Fees to US Titles, Inc.			\$145.00		
D. TOTAL LOAN COSTS (Borrower-Paid)					
		\$1,799.60			
Loan Costs Subtotals (A + B + C)	\$1,799.60				
Other Costs					
E. Taxes and Other Government Fees					
		\$2,532.33			
01 Recording Fees Deed: \$48.00 Mortgage: \$61.00	\$109.00				
02 County Transfer Tax/County Mortgage	\$605.83				
03 Grantor's Tax			\$922.50		
04 State Transfer Tax/State Mortgage Tax	\$1,817.50				
F. Prepays					
01 Homeowner's Insurance Premi (mo.)					
02 Mortgage Insurance Premium (mo.)					
03 Prepaid Interest (per day from to)					
04 Property Taxes (mo.)					
05					
G. Initial Escrow Payment at Closing					
01 Homeowner's Insurance per month for mo.					
02 Mortgage Insurance per month for mo.					
03 Property Taxes per month for mo.					
04					
05					
06					
07					
08					
H. Other					
		\$973.70			
01 Home Warranty to 2-10 Home Warranty			\$500.00		
02 Pest Inspection to TBD	\$75.00				
03 to					
04 Survey to TBD	\$350.00				
05 Title - Owner's Title Ins (Enh:\$831.76) to US Titles, Inc./Old Republic National Title	\$548.70				
06					
07					
08					
I. TOTAL OTHER COSTS (Borrower-Paid)					
		\$3,506.03			
Other Costs Subtotals (E + F + G + H)	\$3,506.03				
J. TOTAL CLOSING COSTS (Borrower-Paid)					
		\$5,305.63			
Closing Costs Subtotals (D + I)	\$5,305.63		\$2,230.50		
Lender Credits	\$0.00				

Calculating Cash to Close

Use this table to see what has changed from your Loan Estimate.

	Loan Estimate	Final	Did this change?
Total Closing Costs (J)	\$0	\$5,305.63	NO
Closing Costs Paid Before Closing	\$0	\$0.00	NO
Closing Costs Financed (Paid from your Loan Amount)	\$0	\$0.00	NO
Down Payment/Funds from Borrower	\$0	\$11,070.00	NO
Deposit	\$0	\$0.00	NO
Funds for Borrower	\$0	\$0.00	NO
Seller Credits	\$0	\$0.00	NO
Adjustments and Other Credits	\$0	\$177.16	NO
Cash to Close	\$0	\$16,552.79	

Summaries of Transactions

Use this table to see a summary of your transaction.

BORROWER'S TRANSACTION				SELLER'S TRANSACTION			
K. Due From Borrower at Closing				M. Due to Seller at Closing			
		\$374,482.79				\$369,177.16	
01	Sale Price of Property		\$369,000.00	01	Sale Price of Property		\$369,000.00
02	Sale Price of Any Personal Property Included in Sale			02	Sale Price of Any Personal Property Included in Sale		
03	Closing Costs Paid at Closing (J)		\$5,305.63	03			
04				04			
Adjustments				Adjustments for Items Paid by Seller in Advance			
05				05			
06				06			
07				07			
08				08			
Adjustments for Items Paid by Seller in Advance				Adjustments for Items Paid by Seller in Advance			
08	City/Town Taxes	to		09	City/Town Taxes	to	
09	County Taxes	12/15 to 12/31	\$177.16	10	County Taxes	12/15 to 12/31	\$177.16
10	Assessments	to		11	Assessments	to	
11				12			
12				13			
13				14			
14				15			
15				16			
L. Paid Already by or on Behalf of Borrower at Closing				N. Due from Seller at Closing			
		\$357,930.00				\$274,585.92	
01	Deposit			01	Excess Deposit		
02	Loan Amount		\$357,930.00	02	Closing Costs Paid at Closing (J)		\$2,230.50
03	Existing Loan(s) Assumed or Taken Subject To			03	Existing Loan(s) Assumed or Taken Subject To		
04				04	Payoff of First Mortgage Loan		\$270,318.11
05	Seller Credit			05	Payoff of Second Mortgage Loan		
Other Credits				Adjustments for Items Unpaid by Seller			
06				06			
07				07			
08				08	Seller Credit		
Adjustments				Adjustments for Items Unpaid by Seller			
09				09			
10				10			
11				11	Pay 2nd 1/2 2017 RE Taxes to Fairfax Co.		\$2,037.31
Adjustments for Items Unpaid by Seller				Adjustments for Items Unpaid by Seller			
12	City/Town Taxes	to		14	City/Town Taxes	to	
13	County Taxes	to		15	County Taxes	to	
14	Assessments	to		16	Assessments	to	
15				17			
16				18			
17				19			
CALCULATION				CALCULATION			
Total Due from Borrower at Closing (K)		\$374,482.79		Total Due to Seller at Closing (M)		\$369,177.16	
Total Paid Already by or on Behalf of Borrower at Closing (L)		-\$357,930.00		Total Due from Seller at Closing (N)		-\$274,585.92	
Cash to Close			\$16,552.79	Cash			\$94,591.24
		<input checked="" type="checkbox"/> From	<input type="checkbox"/> To Borrower			<input type="checkbox"/> From	<input checked="" type="checkbox"/> To Seller

Additional Information About This Loan

Loan Disclosures																									
<p>Assumption If you sell or transfer this property to another person, your lender <input checked="" type="checkbox"/> will allow, under certain conditions, this person to assume this loan on the original terms. <input type="checkbox"/> will not allow assumption of this loan on the original terms.</p> <p>Demand Feature Your loan <input checked="" type="checkbox"/> has a demand feature, which permits your lender to require early repayment of the loan. You should review your note for details. <input type="checkbox"/> does not have a demand feature.</p> <p>Late Payment If your payment is more than ____ days late, your lender will charge a late fee of</p> <p>Negative Amortization Under your loan terms, you <input checked="" type="checkbox"/> are scheduled to make monthly payments that do not pay all of the interest due that month. As a result, your loan amount will increase (negatively amortize), and your loan amount will likely become larger than your original loan amount. Increases in your loan amount lower the equity you have in this property. <input type="checkbox"/> may have monthly payments that do not pay all of the interest due that month. If you do, your loan amount will increase (negatively amortize), and, as a result, your loan amount may become larger than your original loan amount. Increases in your loan amount lower the equity you have in this property. <input type="checkbox"/> do not have a negative amortization feature.</p> <p>Partial Payments Your lender. <input checked="" type="checkbox"/> may accept payments that are less than the full amount due (partial payments) and apply them to your loan. <input type="checkbox"/> may hold them in a separate account until you pay the rest of the payment, and then apply the full payment to your loan. <input type="checkbox"/> does not accept any partial payments. If this loan is sold, your new lender may have a different policy.</p> <p>Security Interest You are granting a security interest in 7139 Mason Grove Court Unit 17 Alexandria, VA 22306 You may lose this property if you do not make your payments or satisfy other obligations for this loan.</p>	<p>Escrow Account <i>For now,</i> your loan <input type="checkbox"/> will have an escrow account (also called an "impound" or "trust" account) to pay the property costs listed below. Without an escrow account, you would pay them directly, possibly in one or two large payments a year. Your lender may be liable for penalties and interest for failing to make a payment</p> <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 10px;"> <thead> <tr> <th style="background-color: #ccc;">Escrow</th> <th></th> <th></th> </tr> </thead> <tbody> <tr> <td style="font-size: small;">Escrowed Property costs Over Year 1</td> <td></td> <td style="font-size: small;">Estimated total amount over year 1 for your escrowed property costs</td> </tr> <tr> <td style="font-size: small;">Non-Escrowed Property costs Over Year 1</td> <td></td> <td style="font-size: small;">Estimated total amount over year 1 for your non-escrowed property costs</td> </tr> <tr> <td style="font-size: small;">Initial Escrow Payment</td> <td></td> <td style="font-size: small;">You may have other property costs A cushion for the escrow account you pay at closing. See section G on page 2.</td> </tr> <tr> <td style="font-size: small;">Monthly Escrow Payment</td> <td></td> <td style="font-size: small;">The amount included in your total monthly payment.</td> </tr> </tbody> </table> <p><input checked="" type="checkbox"/> will not have an escrow account because <input checked="" type="checkbox"/> you declined it <input type="checkbox"/> your lender does not offer one. You must directly pay your property costs, such as taxes and homeowners's insurance. Contact your lender to ask if your loan can have an escrow account.</p> <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 10px;"> <thead> <tr> <th style="background-color: #ccc;">No Escrow</th> <th></th> <th></th> </tr> </thead> <tbody> <tr> <td style="font-size: small;">Estimated Property Costs over Year 1</td> <td></td> <td style="font-size: small;">Estimated total amount over year 1. You must pay these costs directly, possibly in one or two large payments a year.</td> </tr> <tr> <td style="font-size: small;">Escrow Waiver Fee</td> <td></td> <td></td> </tr> </tbody> </table> <p>In the future Your property costs may change and, as a result, your escrow payment may change. You may be able to cancel your escrow account, but if you do, you must pay your property costs directly. If you fail to pay your property taxes, your state or local government may (1) impose fines and penalties or (2) place a tax lien on this property. If you fail to pay any of your property costs, your lender may (1) add the amounts to your loan balance, (2) add an escrow account to your loan, or (3) require you to pay for property insurance that the lender buys on your behalf, which likely would cost more and provide fewer benefits than what you would buy on your own.</p>	Escrow			Escrowed Property costs Over Year 1		Estimated total amount over year 1 for your escrowed property costs	Non-Escrowed Property costs Over Year 1		Estimated total amount over year 1 for your non-escrowed property costs	Initial Escrow Payment		You may have other property costs A cushion for the escrow account you pay at closing. See section G on page 2.	Monthly Escrow Payment		The amount included in your total monthly payment.	No Escrow			Estimated Property Costs over Year 1		Estimated total amount over year 1. You must pay these costs directly, possibly in one or two large payments a year.	Escrow Waiver Fee		
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Escrow Waiver Fee																									

Loan Calculations **Other Disclosures**

Total of Payments. Total you will have paid after you make all payments of principal, interest, mortgage insurance, and loan costs as scheduled.	\$0.00
Finance Charge. The dollar amount the loan will cost you.	\$0.00
Amount Financed. The loan amount available after paying your upfront finance charge.	\$0.00
Annual Percentage Rate (APR). Your costs over the loan term expressed as a rate. This is not your interest rate.	%
Total Interest Percentage (TIP). The total amount of interest that you will pay over the loan term as a percentage of your loan amount.	%

Appraisal
If the property was appraised for your loan, your lender is required to give you a copy at no additional cost at least 3 days before closing. If you have not yet received it, please contact your lender at the information listed below.

Contract Details
See your note and security instrument for information about:
: what happens if you fail to make your payments,
: what is a default on the loan,
: situations in which your lender can require early repayment of the loan, and
: the rules for making payments before they are due.

Liability after Foreclosure
If your lender forecloses on this property and the foreclosure does not cover the amount of unpaid balance on this loan,
 state law may protect you from liability for the unpaid balance. If you refinance or take on any additional debt on this property, you may lose this protection and have to pay any debt remaining even after foreclosure. You may want to consult a lawyer for more information.
 state law does not protect you from liability for the unpaid balance.

Loan Acceptance
You do not have to accept this loan because you have received this form or signed a loan application.

Refinance
Refinancing this loan will depend on your future financial situation, the property value, and market conditions. You may not be able to refinance this loan.

Tax Deductions
If you borrow more than this property is worth, the interest on the loan amount above this property's fair market value is not deductible from your federal income taxes. You should consult a tax advisor for more information.

Questions? If you have questions about the loan terms or costs on this form, use the contact information below. To get more information or make a complaint, contact the Consumer Financial Protection Bureau at www.consumerfinance.gov/mortgage-closing

Contact Information

	Lender	Mortgage Broker	Real Estate Broker (B)	Real Estate Broker (S)	Settlement Agent
Name	TBD			?	US Titles, Inc.
Address					US Titles, Inc. 7535 Little River Turnpike Annandale, VA 22003
NMLS ID					
VA License ID					108897
Contact					Alyssa Surgeon
Contact NMLS ID					
Contact VA License ID					
Email					alyssa@ustitlesinc.com
Phone					703-354-8181 x308

Confirm Receipt