#### IN THE UNITED STATES BANKRUPTCY COURT FOR THE EASTERN DISTRICT OF VIRGINIA Alexandria Division

In Re: :

JOSEPH F. HEATH : CASE NO 16-13486-KHK

: Chapter 11

Debtor

:

#### MOTION TO SELL PROPERTY FREE AND CLEAR OF LIENS

COMES NOW JOSEPH F. HEATH, the debtor, and pursuant to 11 U.S.C. 363(f) moves for the entry of an Order authorizing the sale free and clear of liens the property described as

Mount Zephyr Commons, Lot 3, Phase 1, Tax Map ID #101-3-32-3, as found at Deed Book 14082, Page 1935, in the Land Records of Fairfax County, Virginia,

and otherwise known as 4233 Sonya Court, Alexandria, Virginia 22309:

- 1. The debtor proposes selling the property to Said
  Assadullah Said, Soufia Said, and Malika Said for \$552,500.00,
  pursuant to a contract dated February 20, 2018, with Addendums,
  which is attached as Exhibit 1.
- 2. The is no seller's real estate commission incurred in this transaction, and only the buyer's agent's commission of 3.5% (total) commission is due on this sale.

- 3. The property is encumbered by two liens: a Deed of Trust with ASC/Specialized Loan Servicing (hereafter ASC) with a balance of approximately \$476,060.64, and a tax lien held by the Internal Revenue Service (hereafter the IRS) in the amount of \$970,369.00 (See proof of Claim 3-1). The total of all liens on the property exceed the property's value and the net proceeds which are expected to come from the proposed sale.
- 4. The value received from the sale is appropriate. A Comparative Market Analysis of the property is attached as Exhibit 2, which shows an average sale price of comparable homes as \$540,000.00.
- 5. A draft Alta Combined Settlement Statement <sup>1</sup> is attached as Exhibit 3, which estimates that after payment of the ASC lien and the expenses of sale, the sum of \$55,113.11 would be payable to the IRS, less a reserve for the United States Trustee's Quarterly fees.
- 6. Upon information and belief, the trust holders whose claims are impaired by the proposed sale either have or will consent to the sale.
- 7. The debtor proposes to pay the first trust in its entirety from the sale and turning over the balance at settlement to the IRS less an appropriate reserve for the payment of the United States Trustee's Quarterly Fees which will be incurred by the transaction.

<sup>&</sup>lt;sup>1</sup> Formerly known as a HUD-1 Settlement Form.

- 8. The proposed sale is in the best interest of the estate, since it represents the greatest value to the estate and to the creditors which may be derived from the property, and also because the sale of this property will reduce the indebtedness owed to the IRS, the blanket lien holder, and help to create equity in the other property securing their claims.
- 9. This sale motion is consistent with the Second Amended Plan of the debtor confirmed by this Court on December 22, 2017.

WHEREFORE the debtor prays that this court enter an order approving the sale of the property described above free and clear of all liens, allowing the costs of sale including the real estate commission be paid from the settlement, and that the claims of the lien holders shall attach to the net proceeds of the sale in the order of their priority, and that the Court allow an appropriate reserve for the payment of the quarterly fees to the Office of the United States Trustee incurred by the sale be deducted from the net proceeds payable to the IRS, and for such other relief as may be needed.

<u>Joseph F. Heath</u> By counsel

/s/ Richard G. Hall
Richard G. Hall, Esquire
Counsel for the Debtor
7369 McWhorter Place, Suite 412
Annandale, Virginia 22003
(703)256-7159
VAB # 18076

## CERTIFICATE OF SERVICE

I hereby certify that on February 23, 2018, a true copy of this Motion was mailed to all parties as listed on the attached service list, and to ASC at POB 14547, Des Moines, IA 5036-0388, and Robert K. Coulter, Assistant United States Attorney, 2100 Jamieson Avenue, Alexandria, Virginia 22314.

/s/ Richard G. Hall

### DocuSign Envelope ID: 13CBB7DC-F5E7-4A26-B3E0-451C7F5DC9FB illed 02/23/18 Entered 02/23/18 13:45:52 Desc Case 16-13486-KHK Doc 316-1 Filed 02/23/18 Entered 02/23/18 13:45:52 Desc Exhibit(s) Sales Contract Page 1 of 24 RESIDENTIAL SALES CONTRACT (Virginia)

| This sales contract ("Contract") is offered on <b>February 20, 2018</b> ("Date of Offer") between Said Assadullah Said, Soufia Said, Malika Said  |
|---|
| ("Buyer") and   |
|   |
| 1. REAL PROPERTY Buyer will buy and Seller will sell for the sales price ("Sales Price"), Seller's entire interest in the real property (with all improvements, rights and appurtenances) described as follows ("Property"):  TAX Map/ID # Legal Description: Lot(s) _Mount Zephyr Section Subdivision or Condominium Mount Zephyr Commons  |
| 2. PRICE AND SPECIFIED FINANCING Any % are percentages of Sales Price A. Down Payment \$ 165,75000 or % 30.000  |
| B. Financing  1. First Trust (if applicable) \$ 386,750   |
| 2. Second Trust (if applicable) \$ or % S\delta \S d\S \\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \   |
| SALES PRICE  \$ 552,50000  C. First Deed of Trust Buyer will  Obtain OR  Assume a  Fixed OR an  Adjustable rate  First Deed of Trust loan amortized over years. The interest rate for this loan is at an (initial) interest rate not to exceed  Per year of the following type:  Conventional See Addendum Attached  VA See Addendum Attached  FHA See Addendum Attached  USDA See Addendum Attached  Other:  This contract is not contingent on Financing. |
| D. Second Deed of Trust Buyer will Obtain OR Assume a Fixed OR an Adjustable rate Second Deed of Trust loan amortized over years. The interest rate for this loan is at an (initial) interest rate not to exceed 9 per year.  NVAR - K1321 - rev. 07/17 Page 1 of 16 Seller: 02/21/18 Buyer  NVAR - K1321 - rev. 07/17 Page 1 of 16 Seller: 02/21/18 Buyer  NVAR - K1321 - rev. 07/17 Phone: (703)723-2984 Fax: Said Assadullah                             |

If the Escrow Agent is a Virginia Real Estate Board ("VREB") licensee, the parties direct the Escrow Agent to place the Deposit in an escrow account by the end of the fifth business banking day following receipt or following the Date of Ratification whichever is later. If the Escrow Agent is not a VREB licensee, Deposit will be placed in an escrow account of Escrow Agent after Date of Ratification in conformance with the laws and regulations of Virginia and/or, if VA financing applies, as required by Title 38 of the U.S. Code. This account may be interest bearing and all parties waive any claim to interest resulting from Deposit. Deposit will be held in escrow until: (i) credited toward the Sales Price at Settlement; (ii) all parties have agreed in writing as to its disposition; (iii) a court of competent jurisdiction orders disbursement and all appeal periods have expired; or, (iv) disposed of in any other manner authorized by law. Seller and Buyer agree that Escrow Agent will have no liability to any party on account of disbursement of Deposit or on account of failure to disburse Deposit, except in the event of Escrow Agent's gross negligence or willful misconduct.

SETTLEMENT Seller and Buyer will make full settlement in accordance with the terms of this Contract April 6, 2018 ("Settlement") on, or with mutual consent before, ("Settlement Date") except as otherwise provided in this Contract.

NOTICE TO BUYER REGARDING THE REAL ESTATE SETTLEMENT AGENTS ACT ("RESAA") Choice of Settlement Agent: You have the right to select a Settlement agent to handle the closing of this transaction. The Settlement agent's role in closing your transaction involves the coordination of numerous administrative and clerical functions relating to the collection of documents and the collection and disbursement of funds required to carry out the terms of the contract between the parties. If part of the purchase price is financed, your lender will instruct the Settlement agent as to the signing and recording of loan documents and the disbursement of loan proceeds. No Settlement agent can provide legal advice to any party to the transaction except a Settlement agent who is engaged in the private practice of law in Virginia and who has been retained or engaged by a party to the transaction for the purpose of providing legal services to that party.

Variation by agreement: The provisions of the Real Estate Settlement Agents Act may not be varied by agreement, and rights conferred by this chapter may not be waived. The Seller may not require the use of a particular settlement agent as a condition of the sale of the property.

Escrow, closing and Settlement service guidelines: The Virginia State Bar issues guidelines to help Settlement agents avoid and prevent the unauthorized practice of law in connection with furnishing escrow, Settlement or closing services. As a party to a real estate transaction, you are entitled to receive a copy of these guidelines from your Settlement agent, upon request, in accordance with the

provisions of the Real Estate Settlement Agents Act.

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|-----------------------------|---|
|                             | Buyer designates New World Title ("Settlement Agent"). Buyer agrees to contact Settlement Agent within 10 Days of Date of Ratification to schedule Settlement. Settlement Agent shall order the title exam and survey if required.  |
|                             | To facilitate Settlement Agent's preparation of various closing documents, including any Closing Disclosure, Buyer hereby authorizes Settlement Agent to send such Closing Disclosure to Buyer by electronic means and agrees to provide Settlement Agent Buyer's electronic mail address for that purpose only.  |
| 5.                          | <b>DOWN PAYMENT</b> The balance of the down payment will be paid on or before Settlement Date by certified or cashier's check or by bank-wired funds as required by Settlement Agent. An assignment of funds shall not be used without prior written consent of Seller.   |
| 6.                          | <b>DELIVERY</b> This paragraph specifies the general delivery requirements under this Contract. For delivery of property or condominium owner's association documents see the VIRGINIA PROPERTY OWNERS' ASSOCIATION ACT and/or VIRGINIA CONDOMINIUM ACT paragraphs of this Contract. Delivery of the Notice pursuant to the Virginia Residential Property Disclosure Act is addressed in the VIRGINIA RESIDENTIAL PROPERTY DISCLOSURE ACT paragraph.  |
|                             | Delivery ("Delivery", "delivery", or "delivered") methods may include hand-carried, sent by professional courier service, by United States mail, or by facsimile or email transmission. The parties agree that Delivery will be deemed to have occurred on the day: delivered by hand, delivered by a professional courier service (including overnight delivery service) or by United States mail with return receipt requested, or sent by facsimile or email transmission, either of which produces a tangible record of the transmission. |
|                             | Deliveries will be sent as follows:  A. Addressed to Seller at the Property address unless otherwise specified below by   United States mail, hand delivery or courier service OR   fax OR  email (check all that apply):  To Seller:   |
|                             | B. Addressed to Buyer by _ United States mail, hand delivery or courier service OR _ fax OR<br>x email (check all that apply): To Buyer: malika.said@gmail.com; assad007@yahoo.com; vikrambhalla6@hotmail.com   |
|                             | No party to this Contract will refuse Delivery in order to delay or extend any deadline established in this Contract.   |
| 7.                          | VIRGINIA RESIDENTIAL PROPERTY DISCLOSURE ACT The Virginia Residential Property Disclosure Act requires Seller to deliver a disclosure statement prior to the acceptance of this Contract unless the transfer of the Property is exempt. The law requires Seller, on a disclosure statement provided by the Real Estate Board, to state that Seller makes no representations or warranties concerning the physical condition of the Property and to sell the Property "as is", except as otherwise provided in this Contract.                  |
|                             | Contract.   |

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If the disclosure statement is delivered to Buyer after Date of Ratification, Buyer's sole remedy shall be to terminate this Contract at or prior to the earliest of (i) 3 days after delivery of the disclosure statement in person; (ii) 5 days after the postmark if the disclosure statement is sent by United States mail, postage prepaid, and properly addressed to Buyer; (iii) settlement upon purchase of the Property; (iv) occupancy of the Property by Buyer; (v) Buyer making written application to a lender for a mortgage loan where such application contains a disclosure that the right of termination shall end upon the application for the mortgage loan: or (vi) the execution by Buyer after receiving the disclosure statement of a written waiver of Buyer's right of termination separate from this Contract.

Written Notice of termination may be (i) hand delivered; (ii) sent by United States mail, postage prepaid, provided that Buyer retains sufficient proof of mailing, which may be either a United States postal certificate of mailing or a certificate of service confirming that such mailing was prepared by Buyer; (iii) sent by electronic means to the facsimile number or electronic mailing address provided by Seller in the DELIVERY paragraph, provided that Buyer retains sufficient proof of the electronic delivery, which may be an electronic receipt of delivery, a confirmation that the notice was sent by facsimile, or a certificate of service; (iv) overnight delivery using a commercial service or the United States Postal Service.

Any such termination shall be without penalty to Buyer, and any deposit shall be promptly returned to Buyer.

VIRGINIA PROPERTY OWNERS' ASSOCIATION ACT Seller represents that the Property | x | is OR is not located within a development that is subject to the Virginia Property Owner's Association Act ("POA Act" or "Act" solely in this Paragraph). Section 55-509.4(A) requires the following contract language:

> Subject to the provisions of subsection A of § 55-509.10, a person selling a lot shall disclose in the contract that (i) the lot is located within a development that is subject to the Virginia Property Owners' Association Act (§ 55-508 et seg.); (ii) the Act requires the seller to obtain from the property owners' association an association disclosure packet and provide it to the purchaser; (iii) the purchaser may cancel the contract within three days after receiving the association disclosure packet or being notified that the association disclosure packet will not be available; (iv) if the purchaser has received the association disclosure packet, the purchaser has a right to request an update of such disclosure packet in accordance with subsection H of § 55-509.6 or subsection C of § 55-509.7, as appropriate; and (v) the right to receive the association disclosure packet and the right to cancel the contract are waived conclusively if not exercised before settlement.

For delivery of the Packet or the Notice of non-availability of the Packet. Buyer prefers delivery at malika.said@gmail.com; vikrambhalla6@hotmail.com if electronic or if hard copy.

The Act further provides that for purposes of clause (iii), the association disclosure packet shall be deemed not to be available if (a) a current annual report has not been filed by the association with either the State Corporation Commission pursuant to § 13.1-936 or with the Common Interest Community Board pursuant to § 55-516.1, (b) the seller has made a written request to the association that the packet be provided and no such packet has been received within 14 days in accordance with subsection A of § 55-509.5, or (c) written notice has been provided by the association that a packet is not available.

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The Act further provides that if the contract does not contain the disclosure required by subsection A of § 55-509.4, the purchaser's sole remedy is to cancel the contract prior to settlement.

The Act further provides that the information contained in the association disclosure packet shall be current as of a date specified on the association disclosure packet prepared in accordance with this section; however, a disclosure packet update or financial update may be requested in accordance with subsection G of § 55-509.6 or subsection C of § 55-509.7, as appropriate. The purchaser may cancel the contract: (i) within three days after the date of the contract, if on or before the date that the purchaser signs the contract, the purchaser receives the association disclosure packet or is notified that the association disclosure packet will not be available; (ii) within three days after receiving the association disclosure packet if the association disclosure packet or notice that the association disclosure packet will not be available is hand delivered, delivered by electronic means, or delivered by a commercial overnight delivery service or the United Parcel Service, and a receipt obtained; or (iii) within six days after the postmark date if the association disclosure packet or notice that the association disclosure packet will not be available is sent to the purchaser by United States mail. The purchaser may also cancel the contract at any time prior to settlement if the purchaser has not been notified that the association disclosure packet will not be available and the association disclosure packet is not delivered to the purchaser. Notice of cancellation shall be provided to the lot owner or his agent by one of the following methods: (a) Hand delivery; (b) United States mail, postage prepaid, provided the sender retains sufficient proof of mailing, which may be either a United States postal certificate of mailing or a certificate of service prepared by the sender confirming such mailing; (c) Electronic means provided the sender retains sufficient proof of the electronic delivery, which may be an electronic receipt of delivery, a confirmation that the notice was sent by facsimile, or a certificate of service prepared by the sender confirming the electronic delivery; or (d) Overnight delivery using a commercial service or the United States Postal Service.

The Act further provides that in the event of a dispute, the sender shall have the burden to demonstrate delivery of the notice of cancellation. Such cancellation shall be without penalty, and the seller shall cause any deposit to be returned promptly to the purchaser.

The Act further provides that whenever any contract is canceled based on a failure to comply with subsection A or C of § 55-509.4 or pursuant to subsection B of § 55-509.4, any deposit or escrowed funds shall be returned within 30 days of the cancellation, unless the parties to the contract specify in writing a shorter period.

The parties specify that such funds shall immediately be returned pursuant to the VOID CONTRACT paragraph of this Contract.

The Act further provides that any rights of the purchaser to cancel the contract provided by this chapter are waived conclusively if not exercised prior to settlement.

The Act further provides that except as expressly provided in this chapter [of the Act], the provisions of this section and § 55-509.5 may not be varied by agreement, and the rights conferred by this section and § 55-509.5 may not be waived.

VIRGINIA CONDOMINIUM ACT Seller represents that the Property ☐ is OR [x] is not a condominium unit. The Virginia Condominium Act (the "Condominium Act" or "Act" solely in this Paragraph), requires the following contract language:

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In the event of any resale of a condominium unit by a unit owner other than the declarant, and subject to the provisions of subsection F and § 55-79.87 A, the unit owner shall disclose in the contract that (i) the unit is located within a development which is subject to the Condominium Act, (ii) the Act requires the seller to obtain from the unit owners' association a resale certificate and provide it to the purchaser, (iii) the purchaser may cancel the contract within three days after receiving the resale certificate or being notified that the resale certificate will not be available, (iv) if the purchaser has received the resale certificate, the purchaser has a right to request a resale certificate update or financial update in accordance with § 55-79.97:1, as appropriate, and (v) the right to receive the resale certificate and the right to cancel the contract are waived conclusively if not exercised before settlement.

| For delivery of the Certificate, Buyer prefers delivery at |               |
|--|---------------|
| if electronic or   |               |
|  | if hard copy. |

The Act further provides that for purposes of clause (iii), the resale certificate shall be deemed not to be available if (a) a current annual report has not been filed by the unit owners' association with either the State Corporation Commission pursuant to § 13.1-936 or the Common Interest Community Board pursuant to § 55-79.93:1, (b) the seller has made a written request to the unit owners' association that the resale certificate be provided and no such resale certificate has been received within 14 days in accordance with subsection C, or (c) written notice has been provided by the unit owners' association that a resale certificate is not available.

The Act further provides that if the contract does not contain the disclosure required by subsection A of § 55-79.97, the purchaser's sole remedy is to cancel the contract prior to settlement.

The Act further provides that the information contained in the resale certificate shall be current as of a date specified on the resale certificate. A resale certificate update or a financial update may be requested as provided in § 55-79.97:1, as appropriate.

The Act further provides that the purchaser may cancel the contract (i) within three days after the date of the contract, if the purchaser receives the resale certificate or is notified that the resale certificate will not be available on or before the date that the purchaser signs the contract; (ii) within three days after receiving the resale certificate or notice that the resale certificate will not be available if the resale certificate is hand delivered, delivered by electronic means, or delivered by a commercial overnight delivery service or the United Postal Service, and a receipt obtained; or (iii) within six days after the postmark date if the resale certificate or notice that the resale certificate will not be available is sent to the purchaser by United States mail. Notice of cancellation shall be provided to the unit owner or his agent by one of the following methods: (a) Hand delivery; (b) United States mail, postage prepaid, provided the sender retains sufficient proof of mailing, which may be either a United States postal certificate of mailing or a certificate of service prepared by the sender confirming such mailing; (c) Electronic means provided the sender retains sufficient proof of the electronic delivery, which may be an electronic receipt of delivery, a confirmation that the notice was sent by facsimile, or a certificate of service prepared by the sender confirming the electronic delivery; or (d) Overnight delivery using a commercial service or the United States Postal Service.

The Act further provides that in the event of a dispute, the sender shall have the burden to demonstrate delivery of the notice of cancellation. Such cancellation shall be without parally.

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and the unit owner shall cause any deposit to be returned promptly to the purchaser.

The Act further provides that failure to receive a resale certificate shall not excuse any failure to comply with the provisions of the condominium instruments, articles of incorporation, or rules or regulations.

| 10. | PROPERTY MAINTENANCE AND CONDITION Except as otherwise specified herein, Seller will deliver the Property free and clear of trash and debris, broom clean and in substantially the same physical condition to be determined as of ☐ Date of Offer OR ☒ Date of home inspection OR ☐ Other: Seller will have all utilities in service through Settlement or as otherwise agreed. Buyer and Seller will not hold the Broker liable for any breach of this Paragraph. |
|-----|--|
|     | Buyer acknowledges, subject to Seller acceptance, that this Contract may be contingent upon home inspection(s) and/or other inspections to ascertain the physical condition of the Property. If Buyer desires one or more inspection contingencies, such contingencies must be included in an addendum to this Contract.   |
|     | This Contract is contingent upon home inspection(s) and/or other inspections. (Addendum Attached)  |
|     | OR  ☐ Buyer waives the opportunity to make this Contract contingent upon home inspection(s).   |
|     | Buyer acknowledges that except as otherwise specified in this Contract, the Property, including electrical, plumbing, existing appliances, heating, air conditioning, equipment and fixtures shall convey in its AS-IS condition as of the date specified above.   |
| 11. | <b>ACCESS TO PROPERTY</b> Seller will provide Broker, Buyer, inspectors representing Buyer, and representatives of lending institutions for Appraisal purposes reasonable access to the Property to comply with this Contract. In addition, Buyer and/or Buyer's representative will have the right to make walk-through inspection(s) within seven (7) days prior to Settlement and/or occupancy, unless otherwise agreed to by Buyer and Seller.                 |
| 12. | UTILITIES WATER, SEWAGE, HEATING AND CENTRAL AIR CONDITIONING (Check all that apply)   |
|     | Water Supply:     Public   Private Well   Community Well   |

13. PERSONAL PROPERTY AND FIXTURES The Property includes the following personal property and fixtures, if existing: built-in heating and central air conditioning equipment, plumbing and lighting fixtures, sump pump, attic and exhaust fans, storm windows, storm doors, screens, installed wall-to-wall carpeting, window shades, blinds, window treatment hardware, smoke and heat detectors, TV antennas, exterior trees and shrubs. Unless otherwise agreed to in writing, all surface or wall mounted electronic components/ devices DO NOT convey. If more than one of an item convey, the number of items is noted.

Seller: 02/21/18

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# Docusign Envelope ID: 404F0/32/B37B/AC6F-84F6-440EB73C0E9B Filed 02/23/18 Entered 02/23/18 13:45:52 The items marked YES below are currently installed or offered.

| Yes               | No     | #      | Items  | Yes    | No     | #             | Items   | Yes          | No            | #              | Items                      |
|-------------------|--------|--------|--|--------|--------|---------------|---|--------------|---------------|----------------|----------------------------|
|                   | X      |        | _ Alarm System                                 |        | X      |               | Freezer   |              | X             |                | _ Satellite Dish           |
| X                 |        |        | Built-in Microwave                             |        | X      |               | Furnace Humidifier  |              | X             |                | _ Storage Shed             |
| X                 |        |        | _ Ceiling Fan                                  | X      |        | 1             | Garage Opener   | X            |               |                | _ Stove or Range           |
|                   | X      |        | Central Vacuum                                 | X      |        | 2             | w/ remote   |              | X             |                | _ Trash Compactor          |
| X                 |        |        | Clothes Dryer                                  | X      |        |               | Gas Log   |              | X             |                | Wall Oven                  |
| X                 |        |        | Clothes Washer                                 |        | X      |               | Hot Tub, Equip & Cover  |              | X             |                | Water Treatment System     |
|                   | X      |        | Cooktop  |        | x      |               | Intercom  |              | х             |                | Window A/C Unit            |
| X                 | $\Box$ |        | Dishwasher                                     | $\Box$ | x      |               | Playground Equipment  | $\Box$       | X             |                | Window Fan                 |
| X                 |        |        | Disposer                                       |        | x      |               | Pool, Equip, & Cover  |              | X             |                | Window Treatments          |
| $\overline{\Box}$ | x      |        | Electronic Air Filter                          | x      | $\Box$ |               | Refrigerator  | $\Box$       | х             |                | Wood Stove                 |
| X                 |        |        | Fireplace Screen/Door                          | x      | $\Box$ |               | w/ ice maker  |              |               |                | _                          |
|                   |        | vey) # | #nk(s) at Settlement will b                    |        |        |               | rwise agreed to in writing, a perty of Buyer.                                     | -            |               | _              | cooking fuels remaining in |
|                   | wat    | er tre | eatment systems, lawn<br>absent an express wri | con    | tracts | s, se<br>emen | s or service contracts (inc<br>curity system monitoring<br>t by Buyer and Seller. | g, an<br>The | d sa<br>follo | tellit<br>wing | te contracts) DO NOT       |
|                   |        |        |  |        |        |               |   |              |               |                |                            |
| 14.               |        |        |  |        |        |               | R FOREIGN SELLER ration and Nationality Ac  |              |               |                |                            |

Yes **OR** \( \subseteq \text{No. (If No, FIRPTA Addendum Attached)} 15. FINANCING APPLICATION If this Contract is contingent on financing, Buyer will make written

application for the Specified Financing and any lender required property insurance no later than seven (7) days after Date of Ratification. Buyer grants permission for Cooperating Brokerage and the lender to disclose to Listing Brokerage and Seller general information available about the progress of the loan application and loan approval process. If Buyer fails to settle, except due to any Default by Seller, then the provisions of the DEFAULT paragraph shall apply. Seller agrees to comply with reasonable lender requirements, except as otherwise provided in the LENDER REQUIRED REPAIRS paragraph of the applicable financing contingency addendum.

#### 16. ALTERNATIVE FINANCING

Alternative Financing means any change to the financing terms provided in the PRICE AND SPECIFIED FINANCING paragraph, including but not limited to Down Payment amount, financing, including amount financed, loan type (i.e., Conventional, FHA, VA, or Other), term of any loan, interest rate, or loan program (i.e., assumption, fixed or adjustable rate).

Buyer may substitute Alternative Financing for the Specified Financing. If Buyer wishes to retain the protection of a financing contingency, Buyer shall execute a new financing addendum (if applicable) and obtain Seller's written consent. Should Buyer pursue Alternative Financing without Seller's written consent, Buyer shall waive the protection of any financing contingency. SUS

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Buyer may substitute an alternative lender for Specified Financing provided: (a) there is no additional

expense to Seller; (b) Settlement Date is not delayed; and (c) if Buyer fails to settle, except due to any Default by Seller, then the provisions of the DEFAULT paragraph shall apply.

- 17. BUYER'S REPRESENTATIONS Buyer | will OR | will not occupy the Property as Buyer's principal residence. Unless specified in a written contingency, neither this Contract nor the financing is dependent or contingent on the sale and settlement or lease of other real property. The Cooperating Brokerage is **OR** is not authorized to disclose to Listing Brokerage, Seller, and any lender the appropriate financial or credit information provided to Cooperating Brokerage by Buyer. Buyer acknowledges that Seller is relying upon all of Buyer's representations, including without limitation, the accuracy of financial or credit information given to Seller, Broker, or the lender by Buyer.
- 18. SMOKE DETECTORS Seller shall deliver the Property with smoke detectors installed and functioning in accordance with the laws and regulations of Virginia.
- 19. TARGET LEAD-BASED PAINT HOUSING Seller represents that any residential dwellings at the Property were **OR** were not constructed before 1978. If the dwellings were constructed before 1978, then, unless exempt under 42 U.S.C. 4852d, the Property is considered "target housing" under the statute and a copy of the "Sale: Disclosure and Acknowledgment of Information on Lead-Based Paint and/or Lead-Based Paint Hazards" has been attached and made a part of the Contract as required by law. Buyer does OR does not waive the right to a risk assessment or inspection of the Property for the presence of lead-based paint and/or lead-based paint hazards. If not, a copy of the Sales Contract Addendum for Lead-Based Paint Testing is attached to establish the conditions for a lead-based paint risk assessment or inspections.
- **20. WOOD-DESTROYING INSECT INSPECTION** 
  Buyer at Buyer's expense **OR** 
  Seller at Seller's expense will furnish a written report from a pest control firm dated not more than 90 days prior to Settlement showing that all dwelling(s) and/or garage(s) within the Property (excluding fences or shrubs not abutting garage(s) or dwelling(s)) are free of visible evidence of live wood-destroying insects, and free from visible damage. Any treatment and repairs for damage identified in the inspection report will be made at Seller's expense and Seller will provide written evidence of such treatment and/or repair prior to date of Settlement which shall satisfy the requirements of this Paragraph.
- 21. DAMAGE OR LOSS The risk of damage or loss to the Property by fire, act of God, or other casualty remains with Seller until the execution and delivery of the deed of conveyance to Buyer at Settlement.
- 22. TITLE The title report and survey, if required, will be ordered promptly and, if not available on the Settlement Date, then Settlement may be delayed for up to 10 business days to obtain the title report and survey after which this Contract, at the option of Seller, may be terminated and the Deposit will be refunded in full to Buyer according to the terms of the DEPOSIT paragraph. Fee simple title to the Property, and everything that conveys with it, will be sold free of liens except for any loans assumed by Buyer.

Seller will convey title which is good, marketable, and insurable by a licensed title insurance company with no additional risk premium. In case action is required to perfect the title, such action must be taken promptly by Seller at Seller's expense. Title may be subject to commonly acceptable easements, covenants, conditions and restrictions of record, if any, as of Settlement Date. If title is not good and marketable, and insurable by a licensed title insurance company with no additional risk premium, on Settlement Date, Buyer may at Buyer's option either (a) declare the Contract void in writing, or (b) pursue all available legal

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SUS 22

# Exhibit(s) Sales Contract Page 10 of 24

and equitable remedies. Nothing herein shall prohibit the parties from mutually agreeing to extend Settlement Date under terms acceptable by both parties.

Seller will convey the Property by general warranty deed with English covenants of title ("Deed"). The manner of taking title may have significant legal and tax consequences. Buyer is advised to seek the appropriate professional advice concerning the manner of taking title.

Seller will sign such affidavits, lien waivers, tax certifications, and other documents as may be required by the lender, title insurance company, Settlement Agent, or government authority, and authorizes Settlement Agent to obtain pay-off or assumption information from any existing lenders. Unless otherwise agreed to in writing, Seller will pay any special assessments and will comply with all orders or notices of violations of any county or local authority, condominium unit owners' association, homeowners' or property owners' association or actions in any court on account thereof, against or affecting the Property on Settlement Date. The Broker is hereby expressly released from all liability for damages by reason of any defect in the title.

- 23. NOTICE OF POSSIBLE FILING OF MECHANICS' LIEN Code of Virginia Section 43-1 et seq. permits persons who have performed labor or furnished materials for the construction, removal, repair or improvement of any building or structure to file a lien against the property. This lien may be filed at any time after the work is commenced or the material is furnished, but not later than the earlier of (i) 90 Days from the last day of the month in which the lienor last performed work or furnished materials or (ii) 90 Days from the time the construction, removal, repair or improvement is terminated. AN EFFECTIVE LIEN FOR WORK PERFORMED PRIOR TO THE DATE OF SETTLEMENT MAY BE FILED AFTER SETTLEMENT. LEGAL COUNSEL SHOULD BE CONSULTED.
- **24. POSSESSION DATE** Unless otherwise agreed to in writing between Seller and Buyer, Seller will give possession of the Property at Settlement, including delivery of keys, key fobs, codes, digital keys, if any. If Seller fails to do so and occupies the Property beyond Settlement, Seller will be a tenant at sufferance of Buyer and hereby expressly waives all notice to quit as provided by law. Buyer will have the right to proceed by any legal means available to obtain possession of the Property. Seller will pay any damages and costs incurred by Buyer including reasonable attorney fees.
- 25. FEES Fees for the preparation of the Deed, that portion of Settlement Agent's fee billed to Seller, costs of releasing existing encumbrances, Seller's legal fees and any other proper charges assessed to Seller will be paid by Seller. Fees for the title exam (except as otherwise provided), survey, recording (including those for any purchase money trusts) and that portion of Settlement Agent's fee billed to Buyer, Buyer's legal fees and any other proper charges assessed to Buyer will be paid by Buyer. Fees to be charged will be reasonable and customary for the jurisdiction in which the Property is located. Grantor's tax and Regional Congestion Relief Fee (for Alexandria City, Arlington, Fairfax, Loudoun and Prince William Counties and all cities contained within) shall be paid by Seller. Buyer shall pay recording charges for the Deed and any purchase money trusts.
- **26. BROKER'S FEE** Seller irrevocably instructs Settlement Agent to pay Broker compensation ("Broker's Fee") at Settlement as set forth in the listing agreement and to disburse the compensation offered by Listing Brokerage to Cooperating Brokerage in writing as of the Date of Offer, and the remaining amount of Broker's compensation to Listing Brokerage.

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27. ADJUSTMENTS Rents, taxes, water and sewer charges, condominium unit owners' association, homeowners' and/or property owners' association regular periodic assessments (if any) and any other operating charges, are to be adjusted to the Date of Settlement. Taxes, general and special, are to be adjusted according to the most recent property tax bill(s) for the Property issued prior to Settlement Date, except that recorded assessments for improvements completed prior to Settlement, whether assessments have been levied or not, will be paid by Seller or allowance made at Settlement. If a loan is assumed, interest will be adjusted to the Settlement Date and Buyer will reimburse Seller for existing escrow accounts, if any.

#### 28. ATTORNEY'S FEES

- A. If any Party breaches this Contract and a non-breaching Party retains legal counsel to enforce its rights hereunder, the non-breaching Party shall be entitled to recover against the breaching Party, in addition to any other damages recoverable against any breaching Party, all of its reasonable Legal Expenses incurred in enforcing its rights under this Contract, whether or not suit is filed, and in obtaining, enforcing and/or defending any judgment related thereto. Should any tribunal of competent jurisdiction determine that more than one party to the dispute has breached this Contract, then all such breaching Parties shall bear their own costs, unless the tribunal determines that one or more parties is a "Substantially Prevailing Party", in which case any such Substantially Prevailing Party shall be entitled to recover from any of the breaching parties, in addition to any other damages recoverable against any breaching Party, all of its reasonable Legal Expenses incurred in enforcing its rights under this Agreement, whether or not suit is filed, and in obtaining, enforcing and/or defending any judgment related thereto.
- **B.** In the event a dispute arises resulting in the Broker (as used in this paragraph to include any agent, licensee, or employee of the Broker) being made a party to any litigation by the Buyer or by the Seller, the Parties agree that the Party who brought the Broker into litigation shall indemnify the Broker for all of its reasonable Legal Expenses incurred, unless the litigation results in a judgment against the Broker.
- 29. PERFORMANCE Delivery of the required funds and executed documents to the Settlement Agent will constitute sufficient tender of performance. Funds from this transaction at Settlement may be used to pay off any existing liens and encumbrances, including interest, as required by lender(s) or lienholders.
- 30. DEFAULT If Buyer fails to complete Settlement for any reason other than Default by Seller, Buyer shall be in Default and, at the option of Seller, the Deposit may be forfeited to Seller as liquidated damages and not as a penalty. In such event, Buyer shall be relieved from further liability to Seller. If Seller does not elect to accept the Deposit as liquidated damages, the Deposit may not be the limit of Buyer's liability in the event of a Default. Buyer and Seller knowingly, freely and voluntarily waive any defense as to the validity of liquidated damages under this Contract, including Seller's option to elect liquidated damages or pursue actual damages, or that such liquidated damages are void as penalties or are not reasonably related to actual damages.

If the Deposit is forfeited, or if there is an award of damages by a court or a compromise agreement between Seller and Buyer, the Broker may accept, and Seller agrees to pay, the Broker one-half of the Deposit in lieu of Broker's Fee (provided Broker's share of any forfeited Deposit will not exceed the amount due under the listing agreement).

Said Assadullah

If Seller fails to perform or comply with any of the terms and conditions of this Contract or fails to complete Settlement for any reason other than Default by Buyer, Seller shall be in Default and Buyer will have the right to pursue all legal or equitable remedies, including specific performance and/or damages.

If either Seller or Buyer refuses to execute a release of Deposit ("Release") when requested to do so in writing and a court finds that such party should have executed the Release, the party who so refused to execute the Release will pay the expenses, including, without limitation, reasonable attorney's fees, incurred by the other party in the litigation. Seller and Buyer agree that no Escrow Agent will have any liability to any party on account of disbursement of the Deposit or on account of failure to disburse the Deposit, except only in the event of Escrow Agent's gross negligence or willful misconduct. The parties further agree that Escrow Agent will not be liable for the failure of any depository in which the Deposit is placed and that Seller and Buyer each will indemnify, defend and save harmless Escrow Agent from any loss or expense arising out of the holding, disbursement or failure to disburse the Deposit, except in the case of the Escrow Agent's gross negligence or willful misconduct.

If either Buyer or Seller is in Default, then in addition to all other damages, the defaulting party will immediately pay the costs incurred for the title examination, Appraisal, survey and the Broker's Fee in full.

- 31. OTHER DISCLOSURES Buyer and Seller should carefully read this Contract to be sure that the terms accurately express their respective understanding as to their intentions and agreements. The Broker can counsel on real estate matters, but if legal advice is desired by either party, such party is advised to seek legal counsel. Buyer and Seller are further advised to seek appropriate professional advice concerning the condition of the Property or tax and insurance matters. The following provisions of this Paragraph disclose some matters which the parties may investigate further. These disclosures are not intended to create a contingency. Any contingency must be specified by adding appropriate terms to this Contract. The parties acknowledge the following disclosures:
  - A. Property Condition Various inspection services and home warranty insurance programs are available. The Broker is not advising the parties as to certain other issues, including without limitation: water quality and quantity (including but not limited to, lead and other contaminants); sewer or septic; soil condition; flood hazard areas; possible restrictions of the use of the Property due to restrictive covenants, zoning, subdivision, or environmental laws, easements or other documents; airport or aircraft noise; planned land use, roads or highways; and construction materials and/or hazardous materials, including but without limitation flame retardant treated plywood (FRT), radon, urea formaldehyde foam insulation (UFFI), mold, polybutylene pipes, synthetic stucco (EIFS), underground storage tanks, defective drywall, asbestos and lead-based paint. Information relating to these issues may be available from appropriate government authorities.
  - **B.** Legal Requirements All contracts for the sale of real property must be in writing to be enforceable. Upon ratification and Delivery, this Contract becomes a legally binding agreement. Any changes to this Contract must be made in writing for such changes to be enforceable.
  - C. Financing Mortgage rates and associated charges vary with financial institutions and the marketplace. Buyer has the opportunity to select the lender and the right to negotiate terms and conditions of the financing subject to the terms of this Contract. The financing may require substantial lump sum (balloon) payments on the due dates. Buyer has not relied upon any representations regarding the future availability of mortgage money or interest rates for the refinancing of any such lump sum properties.

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Buy

02/21/18

of this transaction pursuant to the terms of a separate agreement/disclosure.

**D. Broker** Buyer and Seller acknowledge that the Broker is being retained solely as a real estate agent and not as an attorney, tax advisor, lender, appraiser, surveyor, structural engineer, mold or air quality expert, home inspector, or other professional service provider. The Broker may from time to time engage in the general insurance, title insurance, mortgage loan, real estate settlement, home warranty

and other real estate-related businesses and services. Therefore, in addition to the Broker's Fee specified herein, the Broker may receive compensation related to other services provided in the course

- **E. Property Taxes** Your property tax bill could substantially increase following settlement. For more information on property taxes contact the appropriate taxing authority in the jurisdiction where the Property is located.
- **F. Property Insurance** Obtaining property insurance is typically a requirement of the lender in order to secure financing. Insurance rates and availability are determined in part by the number and nature of claims and inquiries made on a property's policy as well as the number and nature of claims made by a prospective Buyer. Property insurance has become difficult to secure in some cases. Seller should consult an insurance professional regarding maintaining and/or terminating insurance coverage.
- **G. Title Insurance** Buyer may, at Buyer's expense, purchase owner's title insurance. Depending on the particular circumstances of the transaction, such insurance could include affirmative coverage against possible mechanics' and materialmen's liens for labor and materials performed prior to Settlement and which, though not recorded at the time of recordation of Buyer's deed, could be subsequently recorded and would adversely affect Buyer's title to the Property. The coverage afforded by such title insurance would be governed by the terms and conditions thereof, and the premium for obtaining such title insurance coverage will be determined by its coverage.

Buyer may purchase title insurance at either "standard" or "enhanced" coverage and rates. For purposes of owner's policy premium rate disclosure by Buyer's lender(s), if any, Buyer and Seller require that enhanced rates be quoted by Buyer's lender(s). Buyer understands that nothing herein obligates Buyer to obtain any owner's title insurance coverage at any time, including at Settlement, and that the availability of enhanced coverage is subject to underwriting criteria of the title insurer.

**32. ASSIGNABILITY** This Contract may not be assigned without the written consent of Buyer and Seller. If Buyer and Seller agree in writing to an assignment of this Contract, the original parties to this Contract remain obligated hereunder until Settlement.

#### 33. DEFINITIONS

- **A.** "Date of Ratification" means the date of Delivery of the final acceptance in writing by Buyer and Seller of all the terms of this Contract to Buyer and Seller (not the date of the expiration or removal of any contingencies).
- **B.** "Appraisal" means a written appraised valuation of the Property.
- C. "Day(s)" or "day(s)" means calendar day(s) unless otherwise specified in this Contract.
- **D.** All reference to time of day shall refer to the time of day in the Eastern Time Zone of the United States.

Seller: Buy SUS SS

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- E. For the purpose of computing time periods, the first Day will be the Day following Delivery and the time period will end at 9 p.m. on the Day specified. If the Settlement Date falls on a Saturday, Sunday, or legal holiday, then the Settlement will be on the prior business day.
- **F.** For "Delivery" see DELIVERY paragraph.

**36. HOME WARRANTY** ☐ Yes **OR** 🗷 No

- **G.** For "Specified Financing" see PRICE AND SPECIFIED FINANCING paragraph.
- **H.** The masculine includes the feminine and the singular includes the plural.
- I. For "Possession Date" see POSSESSION DATE paragraph.
- J. "Legal Expenses" means attorney fees, court costs, and litigation expenses, if any, including, but not limited to, expert witness fees and court reporter fees.
- **K.** "Notices" ("Notice", "notice", or "notify") means a unilateral communication from one party to another. All Notices required under this Contract will be in writing and will be effective as of Delivery. Written acknowledgment of receipt of Notice is a courtesy but is not a requirement.
- L. "Buyer" and "Purchaser" may be used interchangeably in this Contract and any accompanying addenda or notices.
- **34.** MISCELLANEOUS This Contract may be signed in one or more counterparts, each of which is deemed to be an original, and all of which together constitute one and the same instrument. Documents obtained via facsimile machines will also be considered as originals. Typewritten or handwritten provisions included in this Contract will control all pre-printed provisions that are in conflict.
- **35. VOID CONTRACT** If this Contract becomes void and of no further force and effect, without Default by either party, both parties will immediately execute a release directing that the Deposit be refunded in full to Buyer according to the terms of the DEPOSIT paragraph.

|     |  | cy selected by  Buyer or  Seller r. Cost not to exceed \$   | and paid for                          |                                     |                                  |            |
|-----|--|---|---------------------------------------|-------------------------------------|----------------------------------|------------|
| 37. | the parties must be m                          | <b>ESSENCE</b> Time is of the essence met. Failure to meet stated dates or time under the terms of the Contract.  |                                       |                                     | •                                | -          |
|     | of the Settlement Dat<br>Integrated Disclosure | ntingent on financing, and the conting<br>te necessary to comply with Buyer's<br>e rule, is not a Default by Buyer; but<br>prohibit the parties from mutually ag<br>both parties. | lender's obligati<br>, Seller may dec | ons pursuant to<br>clare the Contra | the RESPA-TI<br>ct void in writi | LA<br>ing. |
| 38. |  | othing in this Contract shall precle of the National Association of REAL  |                                       | under the Coo                       | de of Ethics a                   | ınd        |
| 39. |  | CENSED PARTIES The parties ack is an ☐ active OR ☐ inactive licen and is either the ☐ Buyer OR ☐  | sed real estate a                     | gent in  Virgi                      | inia and/or Of the parties in    | ther       |
| NVA | transaction.  AR - K1321 - rev. 07/17          | Page 14 of 16   |                                       | <i>GH</i> Seller 02/21/18           | Buye SUS                         | 25<br>     |
|     |  | Produced with zipForm® by zipLogix 18070 Fifteen Mile Road, R   | raser, Michigan 48026 <u>ww</u>       | 6:19PM EST w.zipLogix.com           | Ds C                             | dullah     |

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| ENTIRE AGREEMENT This Contract will be binding upon the parties, and each of their respective                |
|--|
| heirs, executors, administrators, successors, and permitted assigns. The provisions not satisfied at         |
| Settlement will survive the delivery of the deed and will not be merged therein. This Contract, unless       |
| amended in writing, contains the final and entire agreement of the parties and the parties will not be bound |
| by any terms, conditions, oral statements, warranties or representations not herein contained. The           |
| interpretation of this Contract will be governed by the laws of the Commonwealth of Virginia.                |
|  |

| 1. ADDITIONS The following forms, if ratificant all inclusive of addenda that may need to   | ied and attached, are made a part of this Contract. (This list is be attached).  |
|---|--|
| Yes No Home Inspection/Radon Testing Yes No Lead-Based Paint Inspection Cor Yes No Contingency and Clauses Yes No Pre-Settlement Occupancy Yes No Residential Property Disclosure Yes No FHA Home Inspection Notice Yes No Conventional Financing | ntingency  ☐ Yes ☒ No Private Well and/or Septic ☐ Yes ☒ No Post-Settlement Occupancy ☐ Yes ☒ No Lead-Based Paint Disclosure |
| Yes X No FIRPTA Addendum  | X Yes . No Other (specify): Bankruptcy Approval  |
|   | *  |
|   |  |
| ***************************************   | ification (see DEFINITIONS) 22/2018  |
| <u> </u>  | <u> </u>   |

Seller 02/21/18 6:19PM EST Suyer: SUS SS

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Case 16-13486-KHK Doc 316-1 Filed 02/23/18 Entered 02/23/18 13:45:52 Desc
Exhibit(s) Sales Contract Page 16 of 24

| SELLI               | ER:                                |  | <b>BUYER:</b>                                  | - 1                           | cuSigned by:               |  |
|---------------------|------------------------------------|--|--|-------------------------------|----------------------------|--|
| /2018               | Joseph Heath                       | dotloop verified<br>02/21/18 6:19PM EST<br>1LZC-LEQO-8AZC-0EOB | 2/21/2018                                      | /                             | id Assadullalı Said        |  |
| Date                | Signature<br>Joseph F. Heath       |  | Date   | Signature<br>Said Assadu      | 2A810CEFE3485              |  |
|                     | /                                  |  | 2/21/2018                                      | / 50                          | ocusigned by:<br>Ufia Said |  |
| Date                | Signature                          |  | Date   | Signature 02<br>Soufia Said   | l                          |  |
|                     | /                                  |  | 2/21/2018                                      |                               | a Said                     |  |
| Date                | Signature                          |  | Date   | Signature PACA9D  Malika Said | 0670614FF                  |  |
|                     | /                                  |  |  | /                             |                            |  |
| Date                | Signature                          |  | Date   | Signature                     |                            |  |
| 8133                | r Williams Realty<br>Leesburg Pike |  | Realty Zone LLC 20375 Belmont Park Terrace 112 |                               |                            |  |
|                     | a, VA 22182                        |  | Ashburn, V                                     |                               |                            |  |
| Brokera             | age Phone #: (703)564-400          | 00   | Brokerage Pho                                  | e#: <b>(703)723-</b>          | -2984                      |  |
| MRIS I              | Broker Code:                       |  |  |                               |                            |  |
| VA Fir              | m License #:                       |  |  |                               |                            |  |
| Agent N             | Name: <u>Maria Castagnino</u>      | )  | _ Agent Name: v                                | ikram Bhalla                  |                            |  |
| Agent I             | Email: <b>castagnino.maria</b>     | @gmail.com   | _ Agent Email: v                               | ikrambhalla6                  | @hotmail.com               |  |
| Agent I             | Phone #: <u>(703)989-0362</u>      |  | Agent Phone #                                  |                               |                            |  |
| MRIS Agent ID#      |                                    |  | MRIS Agent ID #                                |                               |                            |  |
| VA Agent License #: |                                    |  | _ VA Agent Lice                                | nse #:                        |                            |  |
| Team L              | eader Name:                        |  | Team Leader N                                  | ame:                          |                            |  |

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|                                |                        | ADDEN  | DUM 1             |   |
|--------------------------------|------------------------|--|-------------------|---|
| , between <u>Sa</u>            | aid Assadullah Said, S | oufia Said, Malika   |                   | ("Purchaser") and ("Seller")                                |
| The parties agree              | that this Contract     | is modified as t   | follows:          |   |
| - The sale of the p<br>4/6/18. | property mentioned     | d above is conti   | ngent upon bankru | iptcy approval on or before                                 |
|                                |                        |  |                   |   |
|                                |                        |  |                   |   |
| modified herein,               |                        | provisions of th   |                   | this Contract, and except as pressly ratified and confirmed |
|                                |                        | dotloop verified<br>02/21/18 6:35PM EST<br>QP22-DMEQ-W0BE-6CLV | 2/21/2018         | DocuSigned by:  |
| Joseph Heath Date              | Signature              | QP22-DMEQ-W0BE-6CLV  | Date              | Said Assadullah Said _                                      |
| Date                           | Signature              |  | 2/21/2018         | Docusigned by: Souria Said                                  |
| Date                           | Signature              |  | Date 2/21/2018    | Docusigned by:  Malika Said                                 |
| Date                           | Signature              |  | Date              | 9ACA9D0670614FF   |
| Date                           | Signature              |  | Date              | Signature   |

REALION

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# Virginia Real Estate Board

http://www.dpor.virginia.gov/Consumers/Disclosure Forms/

# RESIDENTIAL PROPERTY DISCLOSURE STATEMENT

### ACKNOWLEDGEMENT BY SELLER AND PURCHASER

The Virginia Residential Property Disclosure Act (§ 55-517 et seq. of the Code of Virginia) requires the buy-to provide notification to the purchaser of any disclosures required by the Act and to refer the purchaser to the Real Estate Board website referenced below for additional information.

Certain transfers of residential property are excluded from this requirement (see § 55-518).

| PROPERTY ADDRESS/ 4233 Sonia Court, LEGAL DESCRIPTION: Mount Zephyr Commons I   |   |
|---|---|
| The purchaser is advised to consult the RESID webpage ( <a href="http://www.dpor.virginia.gov/Consumportant">http://www.dpor.virginia.gov/Consumportant</a> important information about disclosures required purchase the real property described above.  | mers/Residential_Property_Disclosures) for  |
| The owner(s) hereby provides notification as reduced Disclosure Act (§ 55-517 et seq. of the <i>Code of</i> licensee as provided in § 55-523, further acknown obligations under the Act.  **Goseph Heath**  **Goseph He | f Virginia) and, if represented by a real estate  |
| Owner   | Owner   |
| Joseph F. Heath   |   |
|   | Date  |
| The purchaser(s) hereby acknowledges received under the Virginia Residential Property Disclowing Virginia). In addition, if the purchaser is (i) represented by a real estate licensee but the owner purchaser further acknowledges having been into Act.   | osure Act (§ 55-517 et seq. of the <i>Code of</i> presented by a real estate licensee or (ii) not er is so represented as provided in § 55-523, the |
| Said Assadullah Said  | Soufia Said   |
| Purchaser Said Assadullah Said  | Purcnaser Soufia Said   |
| 2/21/2018   | 2/21/2018   |
| Date  | Date  |

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Said Assadullah Said

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Case 16-13486-KHK Doc 316-1 Filed 02/23/18 Entered 02/23/18 13:45:52 Desc
Exhibit(s) Sales Contract Page 19 of 24

# HOME INSPECTION AND RADON TESTING CONTINGENCY ADDENDUM

| •     |   |
|-------|---|
|       | ddendum is made on February 20, 2018, to a sales contract ("Contract") offered on   |
| Fe    | bruary 20, 2018, between Said Assadullah Said, Soufia Said, Malika Said   |
|       | ("Buyer") and Joseph F. Heath   |
|       |   |
| Court | ("Seller") for the purchase and sale of the Property: <b>4233 Sonia</b> 7. Alexandria, VA 22309   |
|       | 1 or 2 below)   |
| 1. HC | OME INSPECTION WITH OPTION TO NEGOTIATE REPAIRS OR VOID   |
| A     | Inspection Period Contract is contingent ("Home Inspection Contingency") until 9 p.m10 days after Date of Ratification ("Home Inspection Deadline") upon inspection(s) of the Property by licensed (if applicable), professional, insured inspector(s) ("Inspection") at Buyer's discretion and expense. Pursuant to the terms of this Contract, Seller will have all utilities in service. If, for any reason, the utilities are not in service, Home Inspection Deadline will be extended until 9 p.m days after Buyer receives Notice from Seller that all utilities are in service. |
|       | If the results of such Inspection(s) are unsatisfactory to Buyer, in Buyer's sole discretion, Buyer shall Deliver to Seller, prior to Home Inspection Deadline:   |
|       | 1) An entire copy of the report(s) and a written addendum listing the specific existing deficiencies of Property that Buyer would like Seller to remedy together with Buyer's proposed remedies ("Inspection Addendum") <b>OR</b>   |
|       | 2) An entire copy of the report(s) and Notice voiding Contract.   |
|       | If Buyer fails to obtain an Inspection, fails to Deliver a copy of the report(s) to Seller, or fails to Deliver Inspection Addendum or Notice voiding this Contract prior to Home Inspection Deadline, this Contingency will expire and this Contract will remain in full force and effect with no Home Inspection Contingency.   |
| В.    | <b>Negotiation Period</b> In the event of A.1) above, the parties shall have until 9 p.m5 days after Buyer's Delivery of Inspection Addendum ("Negotiation Period") to negotiate a mutually acceptable written addendum addressing the deficiencies.  |
|       | At any time during Negotiation Period, Buyer or Seller may make, modify, rescind, or alter as many offers and counter-offers as desired to reach mutually acceptable terms. Buyer and Seller may agree on terms by signing a written addendum describing agreed upon deficiencies and remedies within Negotiation Period.   |
| С.    | <b>Buyer's Election</b> If, at the end of Negotiation Period, the parties are unable to reach an agreement Buyer shall have the option to void this Contract by Delivering Notice to Seller by 9 p.m. 2 days following the end of Negotiation Period, otherwise Home Inspection Contingency shall be removed and this Contract will remain in full force and effect.  |
| NIVAD | K1342—rev.07/17 Page 1 of 3 Seller: $\mathcal{G}\mathcal{H}$ Buyer: $\mathcal{G}\mathcal{H}S$   |
|       | K1342—rev.07/17 Page 1 of 3 Seller: O2/21/18 Buyer: Buyer: Ds   |
|       | 03)723-2984 Fax: Vikram Bhalla Sadullah   |

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Case 16-13486-KHK DOC 316-1

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# Exhibit(s) Sales Contract Page 20 of 24 2. HOME INSPECTION WITH OPTION TO VOID ONLY

A. Inspection Period Contract is contingent ("Home Inspection Contingency") until 9 p.m. \_\_\_\_\_\_ days after Date of Ratification ("Home Inspection Deadline") upon inspection(s) of the Property by licensed (if applicable), professional, insured inspector(s) ("Inspection") at Buyer's discretion and expense. Pursuant to the terms of this Contract, Seller will have all utilities in service. If, for any reason, the utilities are not in service, Home Inspection Deadline will be extended until 9 p.m. \_\_\_\_\_ days after Buyer receives Notice from Seller that all utilities are in service.

If the results of such Inspection(s) are unsatisfactory to Buyer, in Buyer's sole discretion, Buyer shall Deliver to Seller, prior to Home Inspection Deadline an entire copy of the report(s) and Notice voiding Contract.

If Buyer fails to obtain an Inspection, fails to Deliver a copy of the report(s) to Seller, or fails to Deliver Notice voiding this Contract prior to Home Inspection Deadline, this Contingency will expire and this Contract will remain in full force and effect with no Home Inspection Contingency.

#### 3. RADON TESTING

- A. Radon Inspection Period This Contract is contingent ("Radon Inspection Contingency") until 9 p.m. days after the Date of Ratification ("Radon Testing Deadline") upon Buyer, at Buyer's discretion and expense, having the Property inspected for the presence of radon and receiving a report ("Radon Report") from the test, by a radon professional certified by the National Radon Safety Board ("NRSB"), or the National Radon Proficiency Program ("NRPP") ("Radon Professional") using U.S. Environmental Protection Agency ("EPA") approved testing methods. Testing device(s) to be placed and retrieved by Radon Professional. Pursuant to the terms of this Contract, Seller will have all utilities in service. If, for any reason, the utilities are not in service, Radon Testing Deadline will be extended until 9 p.m. \_\_\_\_\_\_ days after Buyer receives Notice from Seller that all utilities are in service.
- **B.** Testing Guidelines Seller agrees to follow EPA guidelines and testing recommendations in order to produce accurate results. These guidelines include the following requirements to be in place 12 hours prior to the scheduled test period and throughout the duration of the test:
  - a. ALL windows must remain shut
  - b. Exterior doors should be used only for normal ingress/egress and must not be left open
  - c. Whole house exhaust fans or smaller fans near the testing device(s) must not be used

Should Radon Professional indicate in writing that these requirements have not been met, Seller shall pay for a new test under Buyer's direction and Radon Inspection Contingency shall automatically be extended until 9 p.m. \_\_\_\_\_\_ days after Seller notifies Buyer that these requirements are in place.

If Radon Report confirms the presence of radon that equals or exceeds the action level established by the EPA, Buyer, at Buyer's sole discretion, shall Deliver to Seller, prior to Radon Testing Deadline:

1) An entire copy of Radon Report and a written addendum requiring Seller, at Seller's expense prior to Settlement: (i) to mitigate the radon condition by contracting with a NRSB or NRPP listed remediation firm to reduce the presence of radon below the action level established by the EPA; and (ii) to Deliver to Buyer a written re-test result performed by a Buyer-selected Radon Professional and following the required Testing Guidelines ("Radon Inspection Addendum") **OR** 

Seller Super Super

Exhibit(s) Sales Contract Page 21 of 24 2) An entire copy of Radon Report and Notice voiding this Contract.

If Buyer fails to obtain an inspection, fails to Deliver a copy of Radon Report to Seller, or fails to Deliver Radon Inspection Addendum or Notice voiding this Contract prior to Radon Testing Deadline, this Contingency will expire and this Contract will remain in full force and effect with no Radon Inspection Contingency.

**C. Radon Negotiation Period** In the event of B.1. above, the parties shall have until 9 p.m. days after Buyer's Delivery of Radon Inspection Addendum ("Radon Negotiation Period") to negotiate a mutually acceptable written addendum.

At any time during the Radon Negotiation Period, Buyer or Seller may make, modify, rescind, or alter as many offers and counter-offers as desired to reach mutually acceptable terms. Buyer and Seller may agree on terms by signing a written addendum describing agreed upon terms within Radon Negotiation Period.

**D.** Buyer's Election If, at the end of Radon Negotiation Period, the parties are unable to reach an agreement, Buyer shall have the option to void Contract by Delivering Notice to Seller by 9 p.m. days following the end of Radon Negotiation Period, otherwise Radon Inspection Contingency shall be removed and Contract will remain in full force and effect.

| <b>SELLER:</b> | PURCHASER:  DocuSigned by: |  |           |  |  |  |
|----------------|----------------------------|--|-----------|--|--|--|
| 02/21/2018     | Joseph Heath               | dotloop verified<br>02/21/18 6:20PM EST<br>7TLD-XVO2-LM0M-OSFF | 2/21/2018 | Said Assadullale Said                          |  |  |
| Date           | Signature Joseph F. Heath  |  | Date      | Signature 952A810CEFE3485 Said Assadullah Said |  |  |
|                | /                          |  | 2/21/2018 | Soutia Said                                    |  |  |
| Date           | Signature                  |  | Date      | Signature Soufia Said                          |  |  |
|                | /                          |  | 2/21/2018 | Docusigned by: Malika Said  9ACA9D0670614FF    |  |  |
| Date           | Signature                  |  | Date      | Signature<br>Malika Said                       |  |  |
|                | /                          |  |           | /  |  |  |
| Date           | Signature                  |  | Date      | Signature                                      |  |  |

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Exhibit(s) Sales Contract Page 22 of 24

# CONVENTIONAL FINANCING AND APPRAISAL CONTINGENCY ADDENDUM

| Sa  | id                               |  | _, between <b>Said Ass</b>  |  |   |   |
|-----|----------------------------------|--|---|--|---|---|
|     |                                  |  |   | ("Buyer") and <u>J</u>                                   | oseph F. Heat   | h   |
| sal | e of the Pi                      | roperty: 4233 Son  | ia Court, Alexar  | ndria, VA 2  | ("Seller") fo   | or the purchase and   |
| 1.  |                                  | 6) <b>OF TRUST</b> Buyer guidelines.                               | er shall pay upfront and  | or monthly mor   | tgage insurance pro   | emiums as required  |
| 2.  | FINANCING CONTINGENCY            |  |   |  |   |   |
|     | ("Fin                            | ancing Deadline") itional commitment                               | ent until 9 p.m<br>upon Buyer obtaining<br>(s), as the case may 1<br>G paragraph of this Con  | and delivering to<br>be, for the finar                   | to Seller a written   | commitment(s) or  |
|     | to an<br>Selle<br>not v          | d including Settlem<br>r's option Deliver N<br>void the Contract w | ot been satisfied by the ent Date. However, upon totice to Buyer that Buyer that Buyer thin three days follows the will remain in full force. | on expiration of<br>yer has three day<br>wing Delivery o | the Financing Deac<br>ys to void the Contr<br>of Seller's Notice, t | dline, Seller may at ract. If Buyer does his contingency is   |
|     | reject                           | tion from the lende  | me void if, prior to sati<br>er or lenders to whom<br>Delivers a copy of the w  | Buyer has app  | lied pursuant to Pa   | aragraph 2 for the  |
|     | •                                |  | whether or not the Finar<br>Date for any reason othe  |  | -   | d if Settlement does  |
|     | neces                            | ssary to comply w  | expired, or not been reith Buyer's lender's ob<br>Default by Buyer; but, S  | oligations pursua  | ant to the TILA-R   | EESPA Inte-grated   |
|     | F. Noth writing                  | _  | hibit the parties from m  | nutually agreeing  | to terms acceptabl  | e to both parties in  |
| 3.  | Appraisa days reco               | of pursuant to this paramended) following the neither box is che   | ENCY This Contract ragraph. Buyer shall have the Date of Ratification cked, this Contract is constant the Financing Deadling follows:         | ve until 9 p.m<br>on to obtain an A<br>ontingent upon a  | <b>21</b> Da<br>ppraisal ("Appraisa<br>n Appraisal pursua           | ays (minimum of 21 al Deadline"). In the nt to this paragraph |
|     |                                  |  | to or greater than the ll proceed to Settlement   |  | s contingency has   | been satisfied and  |
|     |                                  | 9 – rev. 07/16   | Page  | 1 of 3   | Initials: Seller 02/21/18 02/21/18                                  | Buye S#3 53   |
|     | y Zone LLC, 5<br>e: (703)723-298 | 667 Thorndyke Court Centrey<br>84 Fax:                             | rille VA 20120<br>Vikram Bhalla   |  |   | os sadullal   |

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dotloop signature verification: www.dotloop.com/my/verification/UL-31010/01/32-2005 DocuSign Envelope ID: 4D4F0A32-B37B-4C6F-84F6-440EB73C0E9B Case 16-13486-KHK DOC 316-1 Filed 02/23/18 Entered 02/23/18 13:45:52

- Exhibit(s) Sales Contract Page 23 of 24 **B.** The Appraisal is equal to or greater than the Sales Price. However, Buyer elects not to proceed with consummation of this Contract because the Property does not satisfy the lender(s) requirements, the Appraisal does not allow for the Specified Financing or the Property is inadequate collateral. Such Notice must be accompanied by a written denial of the financing showing written evidence of the lender(s)'s decision concerning the Property. Buyer must provide such written evidence concurrently with Buyer's Notice of election not to proceed: **OR**
- C. C. The Appraisal is not equal to or greater than the Sales Price and Buyer elects not to proceed with consummation of this Contract unless Seller elects to lower the Sales Price to the appraised value. Buyer's Notice shall include a copy of the written statement setting forth the appraised value of the Property. It will be Seller's option to lower the Sales Price to the appraised value and the parties shall proceed to Settlement at the lower Sales Price. If Seller does not make this election, the parties may agree to mutually acceptable terms. Each election must be made by Notice within 3 Days after Notice from the other party. The parties will immediately sign any appropriate amendments. If the parties fail to agree, this Contract will become void; OR
- **D.** Buyer elects to proceed with consummation of this Contract without regard to the Appraisal. The parties shall proceed to Settlement.

If Buyer fails to give Seller Notice by the Appraisal Deadline, this contingency will continue, unless Seller at Seller's option gives Notice to Buyer that this Contract will become void. If Seller delivers such Notice, this Contract will become void at 9 p.m. on the third day following Delivery of Seller's Notice, unless prior to such date and time Buyer delivers the required Notice.

- **4. SELLER SUBSIDY** Seller will pay at Settlement \$ \_\_\_\_ toward Buyer's charges (including but not limited to loan origination fees, discount points, buy down or subsidy fees, prepaids or other charges) as allowed by lender(s). It is Buyer's responsibility to confirm with his lender(s) that the entire credit provided herein may be utilized. If lender(s) prohibits Seller from the payment of any portion of this credit, then said credit shall be reduced to the amount allowed by lender(s).
- 5. LENDER REQUIRED REPAIRS If, as a condition of providing financing under this Contract, the lender(s) requires repairs to be made to the Property, then Buyer will give Notice to Seller of the lender(s)'s required repairs. Within 5 Days after such Notice, Seller will give Notice to Buyer as to whether Seller will make the repairs. If Seller will not make the repairs, Buyer will give Notice to Seller within 5 Days after Seller's Notice as to whether Buyer will make the repairs. If neither Seller nor Buyer will make the repairs, then this Contract will become void. This clause will not release Seller from any responsibilities set forth in the paragraphs titled UTILITIES WATER, SEWAGE, HEATING AND CENTRAL AIR CONDITIONING; PERSONAL PROPERTY AND FIXTURES; WOOD-DESTROYING INSECT INSPECTION; or in the Private Well and/or Septic System Addendum or any terms specifically set forth in this Contract and any addenda.

|                 | ion: www.dotloop.com/my/verification/DL-<br>e ID: 4D4F0A32-B37B-4C6F-84F6<br>ase 16-13486-KHK C<br>E |  |           |         | 3/18 13:45:52 Desc   |
|-----------------|--|--|-----------|---------|----------------------|
| SELLER          |  |  | BUYER:    |         |                      |
| 02/21/2018      | Joseph Heath   | dotloop verified<br>02/21/18 6:35PM EST<br>DOMU-TXKQ-EKDO-0M0T | 2/21/2018 | /       | Said Assadullah Said |
| Date            | Signature  |  | Date      | Signatu | 952A810CEFE3485      |
| Joseph F. Heath |  |  |           | Said A  | assadullah Said      |
|                 | /  |  | 2/21/2018 | /       | Soufia Said          |
| Date            | Signature  |  | Date      | Signatu | 0265FF600158437      |

2/21/2018

Date

Date

—Docusigned by: Malika Said

Signature 9ACA9D0670614FF

Malika Said

Signature

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Date

Date

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Signature