

UNITED STATES BANKRUPTCY COURT
Eastern DISTRICT OF NY

In re Keen Equities LLC
Debtor

Case No. 13-46782 (NHL)
Reporting Period: 04/01/2014-04/30/2014
Federal Tax I.D. # 20-3410737

SINGLE ASSET REAL ESTATE COMPANIES

File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to any official committee appointed in the case.
(Reports for Rochester and Buffalo Divisions of Western District of New York are due 15 days after the end of the month, as are the reports for Southern District of New York.)

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	MOR-1 (RE)	x	
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1 (CON'T)		
Copies of bank statements		x	
Cash disbursements journals		x	
Statement of Operations	MOR-2 (RE)	x	
Balance Sheet	MOR-3 (RE)	x	
Summary of Unpaid Post-petition Debts	MOR-4 (RE)		
Copies of tax returns filed during reporting period			
Rent Roll	MOR-5 (RE)		
Payments to Insiders and Professional	MOR-6 (RE)		
Post Petition Status of Secured Notes, Leases Payable	MOR-6 (RE)		
Cash Flow Projection	MOR-7 (RE)		
Debtor Questionnaire	MOR-8 (RE)	x	

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor _____

Date _____

Signature of Authorized Individual*  _____

Date _____

Printed Name of Authorized Individual Y C Rubin _____

Date 5/5/2014

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

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SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be from the debtor's books and not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the three bank account columns. Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CON'T)]

ACCOUNT NUMBER (LAST 4)	BANK ACCOUNTS			CURRENT MONTH ACTUAL (TOTAL OF ALL ACCOUNTS)
	OPER	Direct Payment from Member	OTHER	
CASH BEGINNING OF MONTH	\$ 408,705.87			\$ 408,705.87
RECEIPTS				
CASH SALES				
ACCOUNTS RECEIVABLE - PREPETITION				
ACCOUNTS RECEIVABLE - POSTPETITION				
LOANS AND ADVANCES**	\$ 39,971.00	\$ -		\$ 39,971.00
SALE OF ASSETS				
OTHER (From Pre petition account)				\$ -
TRANSFERS (FROM DIP ACCTS)				
TOTAL RECEIPTS	\$ 39,971.00	\$ -		\$ 39,971.00
DISBURSEMENTS				
NET PAYROLL				
PAYROLL TAXES				
SALES, USE, & OTHER TAXES				
Utilities	\$ 3,065.50			\$ 3,065.50
SECURED/ RENTAL/ LEASES	\$ 31,000.00			\$ 31,000.00
INSURANCE				
ADMINISTRATIVE (bank fee)				\$ -
SELLING				
OTHER (ATTACH LIST)				
OWNER DRAW *				
TRANSFERS (TO DIP ACCTS)				
PROFESSIONAL FEES	\$ 65,056.44	\$ -		\$ 65,056.44
U.S. TRUSTEE QUARTERLY FEES	\$ 975.00			\$ 975.00
COURT COSTS				
TOTAL DISBURSEMENTS	\$ 100,096.94	\$ -		\$ 100,096.94
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	\$ (60,125.94)	\$ -		\$ (60,125.94)
CASH - END OF MONTH	\$ 348,579.93	\$ -		\$ 348,579.93

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

**for this report and all other prior reports, the category "loans and advances" refers to accumulated capital contributions that were established prior to bankruptcy by the investors. The investors are not seeking repayment of this capital from the debtor.

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

TOTAL DISBURSEMENTS	\$ 100,096.94
LESS: TRANSFERS TO OTHER DEBTOR IN POSSESSION ACCOUNTS	
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	\$ -
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	\$ 100,096.94

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BANK RECONCILIATIONS

Continuation Sheet for MOR-1

A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page.

(Bank account numbers may be redacted to last four numbers.)

	#	Operating	#	Tax	#	Other
BALANCE PER BOOKS	\$	348,579.93				
BANK BALANCE	\$	353,689.93				
(+) DEPOSITS IN TRANSIT <i>(ATTACH LIST)</i>						
(-) OUTSTANDING CHECKS <i>(ATTACH LIST)</i> :	\$	5,110.00				
OTHER <i>(ATTACH EXPLANATION)</i>						
ADJUSTED BANK BALANCE *	\$	348,579.93				

*"Adjusted Bank Balance" must equal "Balance per Books"

DEPOSITS IN TRANSIT	Date	Date	Amount
CHECKS OUTSTANDING	Ck. #	Date	Amount
Maser	1050	4/11/2014	\$ 1,135.00
Christopher Collins	1004	4/11/2014	\$ 3,000.00
US Trustee	1006	4/24/2014	\$ 975.00

OTHER

4/1/2014	\$	10,000.00	YP Strolowitz		
4/2/2014	\$	(31,000.00)	Lawyer-Green	#1047	/
4/11/2014	\$	(6,438.24)	LB&G	#1048	/
4/11/2014	void		Village Old Escrow	#1049	
4/11/2014	\$	(1,135.00)	Maser	#1050	
4/11/2014	\$	(5,000.00)	CB Excavation	#1001	/
4/11/2014	\$	(12,500.00)	Northern Drilling	#1002	/
4/11/2014	\$	(26,675.00)	SMP	#1003	/
4/11/2014	\$	(3,000.00)	Christopher Collins	#1004	
4/23/2014	\$	(10,308.20)	Village Old Escrow	#1005-104:	/
4/24/2014	\$	(1,122.91)	O&R-Lighting		
4/24/2014	\$	(1,113.92)	O&R-Septic Pump		
4/24/2014	\$	(828.67)	O&R-Water Pump		
4/24/2014	\$	(975.00)	US Trustee	#1006	
4/24/2014	\$	9,971.00	A Y Gross		
4/23/2014	void		Village Old Escrow	#1007-1005	
4/27/2014	\$	20,000.00	Y L Perlmutter		

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STATEMENT OF OPERATIONS (Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

INCOME	MONTH	CUMULATIVE - FILING TO DATE
Rental Income		
Additional Rental Income		
Common Area Maintenance Reimbursement		
Total Income <i>(attach MOR-5 (RE) Rent Roll)</i>	0	0
OPERATING EXPENSES		
Advertising		
Auto and Truck Expense		
Cleaning and Maintenance		
Commissions		
Officer/Insider Compensation*		
Insurance		\$ 12,767.40
Management Fees/Bonuses		
Office Expense & Bank Fees	\$ -	\$ 15.00
Other Interest		
Repairs		
Supplies		
Taxes - Real Estate		\$ 81,621.33
Travel and Entertainment		
Utilities	\$ 3,065.50	\$ 14,983.49
Other <i>(attach schedule)</i>		
Total Operating Expenses Before Depreciation	\$ 3,065.50	\$ 109,387.22
Depreciation/Depletion/Amortization		
Net Profit (Loss) Before Other Income & Expenses	\$ (3,065.50)	\$ (109,387.22)
OTHER INCOME AND EXPENSES		
Other Income <i>(attach schedule)</i>		
Interest Expense	\$ 31,000.00	\$ 107,934.84
Other Expense <i>(attach schedule)</i>		
Net Profit (Loss) Before Reorganization Items	\$ (34,065.50)	\$ (217,322.06)
REORGANIZATION ITEMS		
Professional Fees	\$ 65,056.44	\$ 478,056.44
U. S. Trustee Quarterly Fees	\$ 975.00	\$ 2,925.00
Interest Earned on Accumulated Cash from Chapter 11 <i>(see continuation sheet)</i>		
Gain (Loss) from Sale of Property		
Other Reorganization Expenses <i>(attach schedule)</i>		
Total Reorganization Expenses	\$ 66,031.44	\$ 480,981.44
Income Taxes		
Net Profit (Loss)	\$ (100,096.94)	\$ (698,303.50)

*"Insider" is defined in 11 U.S.C. Section 101(31).

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BREAKDOWN OF "OTHER" CATEGORY

OTHER OPERATIONAL EXPENSES

OTHER INCOME

OTHER EXPENSES

OTHER REORGANIZATION EXPENSES

Reorganization Items - Interest Earned on Accumulated Cash from Chapter 11:

Interest earned on cash accumulated during the chapter 11 case, which would not have been earned but for the bankruptcy proceeding, should be reported as a reorganization item.

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Reporting Period: April-14

DEBTOR QUESTIONNAIRE

Must be completed each month. If the answer to any of the questions is "Yes", provide a detailed explanation of each item. Attach additional sheets if necessary.		Yes	No
1	Have any assets been sold or transferred outside the normal course of business this reporting period?		X
2	Have any funds been disbursed from any account other than a debtor in possession account this reporting period?		X
3	Is the Debtor delinquent in the timely filing of any post-petition tax returns?		X
4	Are workers compensation, general liability or other necessary insurance coverages expired or cancelled, or has the debtor received notice of expiration or cancellation of such policies?		X
5	Is the Debtor delinquent in paying any insurance premium payment?		X
6	Have any payments been made on pre-petition liabilities this reporting period?		X
7	Are any post petition receivables (accounts, notes or loans) due from related parties?		X
8	Are any post petition State or Federal income taxes past due?		X
9	Are any post petition real estate taxes past due?		X
10	Are any other post petition taxes past due?		X
11	Have any pre-petition taxes been paid during this reporting period?		X
12	Are any amounts owed to post petition creditors delinquent?		X
13	Have any post petition loans been received by the Debtor from any party?		
14	Is the Debtor delinquent in paying any U.S. Trustee fees?		X
15	Is the Debtor delinquent with any court ordered payments to attorneys or other professionals?		X
16	Have the owners or shareholders received any compensation outside of the normal course of business?		X



JPMorgan Chase Bank, N.A.
 P O Box 659754
 San Antonio, TX 78265-9754

April 01, 2014 through April 30, 2014
 Account Number: **000000528080257**

CUSTOMER SERVICE INFORMATION

Web site: www.Chase.com
 Service Center: **1-877-425-8100**
 Deaf and Hard of Hearing: **1-800-242-7383**
 Para Espanol: **1-888-622-4273**
 International Calls: **1-713-262-1679**

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KEEN EQUITIES LLC
DEBTOR IN POSSESSION
CASE #1-13-46782
1600 63RD ST
BROOKLYN NY 11204-2713



Manage your Business easier with Account Alerts
 Chase offers Account Alerts¹ to help you manage all your business accounts. Choose the alerts and customize their settings.

Chase Instant Action AlertsSM - Receive a text if your balance dips below zero or your preset limit. You can immediately respond with a text to transfer funds. It's fast, easy and helps you avoid potential fees.

Daily Alerts - Monitor the transactions that exceed your thresholds with a daily text or email from us.

Security Alerts - Set dollar limits for different transactions, including ATM withdrawals, debit card activity, money transfers and online bill payments. We'll send a real-time alert when a transaction exceeds your specified amount.

To learn more, visit www.chase.com/bbalerts

¹There is no charge from Chase, but message and data rates may apply. Such charges include those from your communications service provider. Delivery of alerts may be delayed for various reasons, including service outages affecting your phone, wireless or internet provider; technology failures; and system capacity limitations. Any time you review your balance, keep in mind it may not reflect all transactions including recent debit card transactions or checks you have written. A qualifying Chase transfer account is required to transfer funds via text.

CHECKING SUMMARY Chase Performance Business Checking

	INSTANCES	AMOUNT
Beginning Balance		\$408,705.87
Deposits and Additions	3	39,971.00
Checks Paid	6	- 91,921.44
Electronic Withdrawals	3	- 3,065.50
Ending Balance	12	\$353,689.93

DEPOSITS AND ADDITIONS

DATE	DESCRIPTION	AMOUNT
04/01	Deposit 600861986	\$10,000.00
04/24	Deposit	9,971.00
04/28	Deposit 1336930136	20,000.00
Total Deposits and Additions		\$39,971.00



April 01, 2014 through April 30, 2014
Account Number: 000000528080257

CHECKS PAID

CHECK NO.	DESCRIPTION	DATE PAID	AMOUNT
1001 ^		04/15	\$5,000.00
1002 ^		04/15	12,500.00
1003 ^		04/16	26,675.00
1005 * ^		04/29	10,308.20
1047 * ^		04/04	31,000.00
1048 ^		04/16	6,438.24
Total Checks Paid			\$91,921.44

If you see a description in the Checks Paid section, it means that we received only electronic information about the check, not the original or an image of the check. As a result, we're not able to return the check to you or show you an image.

* All of your recent checks may not be on this statement, either because they haven't cleared yet or they were listed on one of your previous statements.

^ An image of this check may be available for you to view on Chase.com.

ELECTRONIC WITHDRAWALS

DATE	DESCRIPTION	PPD ID: 6131727729	AMOUNT
04/25	O & R Utilities Bill Pymt	PPD ID: 6131727729	\$1,122.91
04/25	O & R Utilities Bill Pymt	PPD ID: 6131727729	1,113.92
04/25	O & R Utilities Bill Pymt	PPD ID: 6131727729	828.67
Total Electronic Withdrawals			\$3,065.50

The monthly service fee of \$20.00 was waived this period because you maintained a relationship balance (combined business deposits) of \$50,000.00 or more.

DAILY ENDING BALANCE

DATE	AMOUNT
04/01	\$418,705.87
04/04	387,705.87
04/15	370,205.87
04/16	337,092.63
04/24	347,063.63
04/25	343,998.13
04/28	363,998.13
04/29	353,689.93

SERVICE CHARGE SUMMARY

Maintenance Fee	\$0.00	Waived by checking and relationship balances
Excess Product Fees	\$0.00	
Other Service Charges	\$0.00	
Total Service Charges	\$0.00	



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SERVICE CHARGE SUMMARY *(continued)*

TRANSACTIONS FOR SERVICE FEE CALCULATION	NUMBER OF TRANSACTIONS
Checks Paid / Debits	9
Deposits / Credits	3
Deposited Items	3
Total Transactions	15

Chase Performance Business Checking allows up to 350 checks, deposits, and deposited items per statement cycle. Your transaction total for this cycle was 15.

SERVICE CHARGE DETAIL

DESCRIPTION	VOLUME	ALLOWED	CHARGED	PRICE/ UNIT	TOTAL
Your Product Includes:					
ACCOUNT 000000528080257					
Waived Monthly Service Fee	0			\$20.00	\$0.00
Transactions	15	350	0	\$0.00	\$0.00
Total Service Charge					\$0.00
ACCOUNT 000000528080257					
Transactions	15				





April 01, 2014 through April 30, 2014
 Account Number: 00000528080257

BALANCING YOUR CHECKBOOK

Note: Ensure your checkbook register is up to date with all transactions to date whether they are included on your statement or not.

1. Write in the Ending Balance shown on this statement: **Step 1 Balance:** \$ _____

2. List and total all deposits & additions not shown on this statement:

Date	Amount	Date	Amount	Date	Amount
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

Step 2 Total: \$ _____

3. Add Step 2 Total to Step 1 Balance. **Step 3 Total:** \$ _____

4. List and total all checks, ATM withdrawals, debit card purchases and other withdrawals not shown on this statement.

Check Number or Date	Amount	Check Number or Date	Amount
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Step 4 Total: -\$ _____

5. Subtract Step 4 Total from Step 3 Total. This should match your Checkbook Balance: \$ _____

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS: Call or write us at the phone number or address on the front of this statement (non-personal accounts contact Customer Service) if you think your statement or receipt is incorrect or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared. Be prepared to give us the following information:

- Your name and account number
- The dollar amount of the suspected error
- A description of the error or transfer you are unsure of, why you believe it is an error, or why you need more information.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will credit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

IN CASE OF ERRORS OR QUESTIONS ABOUT NON-ELECTRONIC TRANSACTIONS: Contact the bank immediately if your statement is incorrect or if you need more information about any non-electronic transactions (checks or deposits) on this statement. If any such error appears, you must notify the bank in writing no later than 30 days after the statement was made available to you. For more complete details, see the Account Rules and Regulations or other applicable account agreement that governs your account.



JPMorgan Chase Bank, N.A. Member FDIC