IN THE UNITED STATES BANKRUPTCY COURT FOR EASTERN DISTRICT OF VIRGINIA RICHMOND DIVISION

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In re	:
	:
LandAmerica Assessment Corporation,	:
	:
Debtor.	:
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Chapter 11

Case No. 09-31453 (KRH)

NOTICE OF PROPOSED SALE AND SALE HEARING

PLEASE TAKE NOTICE OF THE FOLLOWING:

1. On March 6, 2009, the above-captioned debtor (the "<u>Debtor</u>" or "<u>LAC</u>") entered into an Asset Purchase Agreement (the "<u>APA</u>") to sell certain assets to Partner Assessment Corporation d/b/a Partner Engineering and Science, Inc. (the "<u>Buyer</u>"), free and clear of any liens and interests pursuant to 11 U.S.C. § 363(f). On March 9, 2009, the Debtor also filed a motion (the "<u>Motion</u>") requesting that the Bankruptcy Court for the Eastern District of Virginia (the "<u>Bankruptcy Court</u>") schedule a hearing (the "<u>Sale Hearing</u>") to consider approval of the APA and the sale to the Buyer, and establish notice and objection procedures with respect to the proposed sale.

2. The Sale Hearing will be held before the Honorable Kevin R. Huennekens, 701 East Broad Street, Richmond, Virginia 23219 on March 24, 2009 at 10:00 a.m. (prevailing Eastern Time), or at such other time thereafter as counsel may be heard. The Sale Hearing may be adjourned from time to time without further notice to creditors or parties in interest other than by announcement by the Debtor of the adjournment in open court on the date scheduled for the Sale Hearing.

3. Objections, if any, to the sale or the relief requested in the Motion must: (a) be in writing; (b) comply with the Bankruptcy Rules and the Local Rules of the Eastern District of Virginia; (c) be filed with the clerk of the Bankruptcy Court for the Eastern District of Virginia, 701 East Broad Street, Suite 4000, Richmond, Virginia 23219, on or before 4:00 p.m. (prevailing Eastern Time) on March 23, 2009 or such later date and time as the Debtor may agree (the "<u>Objection Deadline</u>"); and (d) be served so as to be received no later than 4:00 p.m. (prevailing Eastern Time) on the same day, upon (i) McGuireWoods LLP, One James Center, 901 East Cary Street, Richmond, Virginia 23219-4030 (Attn: Dion W. Hayes, Esq.), co-counsel to the Debtor; (ii) Willkie Farr & Gallagher LLP, 787 Seventh Avenue, New York, New York 10019 (Attn: Paul Shalhoub, Esq.), co-counsel to the Debtor; and (iii) the Office of the United States Trustee, 701 East Broad Street, Richmond, Virginia 23219 (Attn: Robert Van Arsdale, Esq.). UNLESS AN OBJECTION IS TIMELY SERVED AND FILED IN ACCORDANCE WITH THIS NOTICE, IT MAY NOT BE CONSIDERED BY THE BANKRUPTCY COURT

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AND THE BANKRUPTCY COURT MAY GRANT THE RELIEF REQUESTED IN THE MOTION WITHOUT FURTHER HEARING AND NOTICE.

4. The Motion contains a summary of certain of the salient provisions of the APA, as well as the events leading up to the Debtor's commencement of its bankruptcy case. Parties in interest should review the complete terms and conditions of the APA and related agreements and exhibits for a full understanding of the terms of the proposed sale. Copies of the Motion, the APA and related documents can be found on (a) the Bankruptcy Court's website, www.vaeb.uscourts.gov, and (b) http://chapter11.epiqsystems.com/landamerica, and are on file with the Clerk of the Bankruptcy Court.

5. Any party wishing to submit a competing bid should submit such bid on or before the Objection Deadline by delivering to the parties listed in paragraph 3(d) herein a definitive mark-up of the APA showing the changes that such competing bidder proposes.

Richmond, Virginia March 10, 2009

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- and -

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Attorneys for the Debtor and Debtor in Possession