

**Exhibit 1**

OMNIBUS OBJECTION 439: EXHIBIT 1 - NO LIABILITY CLAIM

NAME	CASE NUMBER	DEBTOR NAME	FILED DATE	CLAIM #	ASSERTED TOTAL CLAIM DOLLARS	AMOUNTS TO BE DISALLOWED	REASON FOR PROPOSED DISALLOWANCE
1 BLATT, JASON	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/09/2009	10949	\$2,000,000.00	\$2,000,000.00	Claim is based on Blatt's allegation of unlawful termination. Blatt, however, was an employee of LBI, not LBHI. Thus, LBHI has no liability to Blatt in connection with his claim for unlawful termination.
2 CGKL VENTURES, LLC	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/21/2009	24346	Undetermined	Undetermined	LBHI has no prepetition liability to CGKL Ventures, LLC under the Contingent Promote Agreement (as such term is defined in Claim No. 24346).
3 CWCAPITAL ASSET MANAGEMENT LLC, AS SPECIAL SERVICER FOR	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/22/2009	28116	Undetermined	Undetermined	LBHI has no liability to CW Capital Asset Management, LLC, as Special Servicer, under the MLPA and/or the Trust Agreement (as such terms are defined in Claim No. 28116).
4 CWCAPITAL ASSET MANAGEMENT LLC, AS SPECIAL SERVICER FOR	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/22/2009	28117	Undetermined	Undetermined	LBHI has no liability to CW Capital Asset Management, LLC, as Special Servicer, under the MLPA and/or the Trust Agreement (as such terms are defined in Claim No. 28117).
5 CWCAPITAL ASSET MANAGEMENT LLC, AS SPECIAL SERVICER FOR	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/22/2009	28118	Undetermined	Undetermined	LBHI has no liability to CW Capital Asset Management, LLC, as Special Servicer, under the MLPA and/or the PSA (as such terms are defined in Claim No. 28118).
6 CWCAPITAL ASSET MANAGEMENT LLC, AS SPECIAL SERVICER FOR	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/22/2009	28119	Undetermined	Undetermined	LBHI has no liability to CW Capital Asset Management, LLC, as Special Servicer, under the MLPA and/or the PSA (as such terms are defined in Claim No. 28119).
7 CWCAPITAL ASSET MANAGEMENT LLC, AS SPECIAL SERVICER FOR BANK OF	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/22/2009	32104	Undetermined	Undetermined	LBHI has no liability to CW Capital Asset Management, LLC, as Special Servicer, under the MLPA and/or the PSA (as such terms are defined in Claim No. 32104).
8 CWCAPITAL ASSET MANAGEMENT LLC, AS SPECIAL SERVICER FOR BANK OF	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/22/2009	32105	Undetermined	Undetermined	LBHI has no liability to CW Capital Asset Management, LLC, as Special Servicer, under the MLPA and/or the PSA (as such terms are defined in Claim No. 32105).

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9 CWCAPITAL ASSET MANAGEMENT LLC, AS SPECIAL SERVICER FOR BANK OF	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/22/2009	32106	Undetermined	Undetermined	LBHI has no liability to CW Capital Asset Management, LLC, as Special Servicer, under the MLPA and/or the PSA (as such terms are defined in Claim No. 32106).
10 CWCAPITAL ASSET MANAGEMENT LLC, AS SPECIAL SERVICER FOR BANK OF	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/22/2009	32112	Undetermined	Undetermined	LBHI has no liability to CW Capital Asset Management, LLC, as Special Servicer, under the MLPA and/or the PSA (as such terms are defined in Claim No. 32112).
11 CWCAPITAL ASSET MANAGEMENT LLC, AS SPECIAL SERVICER FOR BANK OF	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/22/2009	32113	Undetermined	Undetermined	LBHI has no liability to CW Capital Asset Management, LLC, as Special Servicer, under the MLPA and/or the PSA (as such terms are defined in Claim No. 32113).
12 CWCAPITAL ASSET MANAGEMENT LLC, AS SPECIAL SERVICER FOR BANK OF	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/22/2009	32114	Undetermined	Undetermined	LBHI has no liability to CW Capital Asset Management, LLC, as Special Servicer, under the MLPA and/or the PSA (as such terms are defined in Claim No. 32114).
13 CWCAPITAL ASSET MANAGEMENT LLC, AS SPECIAL SERVICER FOR BANK OF	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/22/2009	32115	Undetermined	Undetermined	LBHI has no liability to CW Capital Asset Management, LLC, as Special Servicer, under the MLPA and/or the PSA (as such terms are defined in Claim No. 32115).
14 CWCAPITAL ASSET MANAGEMENT LLC, AS SPECIAL SERVICER FOR BANK OF	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/22/2009	32116	Undetermined	Undetermined	LBHI has no liability to CW Capital Asset Management, LLC, as Special Servicer, under the MLPA and/or the Trust Agreement (as such terms are defined in Claim No. 32116).
15 CWCAPITAL ASSET MANAGEMENT LLC, AS SPECIAL SERVICER FOR BANK OF	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/22/2009	32117	Undetermined	Undetermined	LBHI has no liability to CW Capital Asset Management, LLC, as Special Servicer, under the MLPA and/or the PSA (as such terms are defined in Claim No. 32117).
16 CWCAPITAL ASSET MANAGEMENT LLC, AS SPECIAL SERVICER FOR BANK OF	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/22/2009	32128	Undetermined	Undetermined	LBHI has no liability to CW Capital Asset Management, LLC, as Special Servicer, under the MLPA and/or the PSA (as such terms are defined in Claim No. 32128).

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17 CWCAPITAL ASSET MANAGEMENT LLC, AS SPECIAL SERVICER FOR BANK OF	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/22/2009	32129	Undetermined	Undetermined	LBHI has no liability to CW Capital Asset Management, LLC, as Special Servicer, under the MLPA and/or the PSA (as such terms are defined in Claim No. 32129).
18 CWCAPITAL ASSET MANAGEMENT LLC, AS SPECIAL SERVICER FOR BANK OF	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/22/2009	32130	Undetermined	Undetermined	LBHI has no liability to CW Capital Asset Management, LLC, as Special Servicer, under the MLPA and/or the PSA (as such terms are defined in Claim No. 32130).
19 CWCAPITAL ASSET MANAGEMENT LLC, AS SPECIAL SERVICER FOR BANK OF	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/22/2009	32131	Undetermined	Undetermined	LBHI has no liability to CW Capital Asset Management, LLC, as Special Servicer, under the MLPA and/or the PSA (as such terms are defined in Claim No. 32131).
20 CWCAPITAL ASSET MANAGEMENT LLC, AS SPECIAL SERVICER FOR BANK OF	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/22/2009	32132	Undetermined	Undetermined	LBHI has no liability to CW Capital Asset Management, LLC, as Special Servicer, under the MLPA and/or the Trust Agreement (as such terms are defined in Claim No. 32132).
21 DEUTSCHE PFANDBRIEFBANK AG	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/18/2009	17549	Undetermined	Undetermined	LBHI has no liability to Deutsche Pfandbriefbank AG under the Guarantee (as such term is defined in Claim No. 17549).
22 DEUTSCHE PFANDBRIEFBANK AG	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/18/2009	17550	Undetermined	Undetermined	LBHI has no liability to Deutsche Pfandbriefbank AG under the Guarantee (as such term is defined in Claim No. 17550).
23 FCCD LIMITED	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/21/2009	20734	Undetermined	Undetermined	LBHI has no liability to FCCD Limited pursuant to the Participation Agreement (as such term is defined in Claim No. 20734).
24 FCCD LIMITED	08-13900 (JMP)	Lehman Commercial Paper Inc.	09/21/2009	20736	Undetermined	Undetermined	LCPI has no liability to FCCD Limited pursuant to the Participation Agreement (as such term is defined in Claim No. 20736).
25 HENGELER MUELLER	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/15/2009	12773	\$12,327.41	\$12,327.41	Claim is for services provided to Lehman Brothers Bankhaus AG ("Bankhaus") following the Commencement Date. LBHI has no liability in connection therewith.

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26 ORIX CAPITAL MARKETS, LLC, AS SPECIAL SERVICER FOR WELLS FARGO BANK,	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/22/2009	32399	Undetermined	Undetermined	LBHI has no liability to Orix Capital Markets, LLC pursuant to the Mortgage Loan Purchase Agreement (as such term is defined in Claim No. 32399). Additionally, Claim No. 32399 is duplicative of Claim No. 33068.
27 RATHENAU-PASSAGE VERWALTUNGS-GMB H & CO.	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/18/2009	16048	\$8,960,203.27	\$8,960,203.27	Claim arises out of LBHI's alleged guarantee of certain obligations of Bankhaus. The Plan Administrator understands that claimant has been paid in full in Bankhaus' insolvency proceeding. Consequently, LBHI has no liability to claimant in connection with Claim No. 16048.
28 U.S. BANK NATIONAL ASSOCIATION	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/22/2009	30869	\$1,766,953.96 *	\$1,766,953.96 *	Duplicate of Claim No. 65855.
29 U.S. BANK NATIONAL ASSOCIATION	08-13888 (JMP)	Lehman Brothers Special Financing Inc.	09/22/2009	30970	\$1,766,953.96 *	\$1,766,953.96 *	Duplicate of Claim No. 29559.
30 U.S. BANK NATIONAL ASSOCIATION, AS TRUSTEE	08-13900 (JMP)	Lehman Commercial Paper Inc.	09/22/2009	27162	Undetermined	Undetermined	LCPI has no liability to U.S. Bank, N.A., as trustee, in connection with Claim No. 27162.
31 WELLS FARGO BANK, NATIONAL ASSOCIATION, NOT INDIVIDUALLY BUT SOLELY IN	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/22/2009	32158	Undetermined	Undetermined	LBHI has no liability to Wells Fargo Bank, N.A., as Trustee, under the Mortgage Loan Purchase Agreement (as such term is defined in Claim No. 32158).
32 WELLS FARGO BANK, NATIONAL ASSOCIATION, NOT INDIVIDUALLY BUT SOLELY IN	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/22/2009	33068	Undetermined	Undetermined	LBHI has no liability to Wells Fargo Bank, N.A., as Trustee, under the Mortgage Loan Purchase Agreement (as such term is defined in Claim No. 33068).

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33 WELLS FARGO BANK, NATIONAL ASSOCIATION, NOT INDIVIDUALLY BUT SOLELY IN	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/22/2009	33079	Undetermined	Undetermined	LBHI has no liability to Wells Fargo Bank, N.A., as Trustee, under the Mortgage Loan Purchase Agreement (as such term is defined in Claim No. 33079).
34 WELLS FARGO BANK, NATIONAL ASSOCIATION, NOT INDIVIDUALLY BUT SOLELY IN	09-10558 (JMP)	Structured Asset Securities Corporation	09/22/2009	33086	Undetermined	Undetermined	SASCO has no liability to Wells Fargo Bank, N.A., as Trustee, in connection with Claim No. 33086.
35 WELLS FARGO BANK, NATIONAL ASSOCIATION, NOT INDIVIDUALLY BUT SOLELY IN	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/22/2009	33110	Undetermined	Undetermined	LBHI has no liability to Wells Fargo Bank, N.A., as Trustee, under the Sale Agreement or the Pooling and Servicing Agreement (as such terms are defined in Claim No. 33110).
TOTAL					\$14,506,438.60	\$14,506,438.60	