

**Real Estate Loan Transactions  
For the Period 11/23/09 to 2/28/10**

<b>Type of Real Estate Loan Transaction (Restructure, New Investment, Settlement or combination)</b>	<b>Value of Real Estate Investment underlying Transaction</b>	<b>Amount of New Investment (if applicable)</b>
New Investment	\$14,686,471	\$184,554.00
New Investment	\$56,030,312.34	\$46,731.22
New Investment	\$255,705.05	\$60,000.00
New Investment	\$21,034,295.05	\$684.00
New Investment	\$2,670,504.00 <sup>1</sup>	\$918.29
New Investment	\$10,260,991.02	\$7,000.00
New Investment	\$13,215,261.14	\$65.74
New Investment	\$20,427,787.18	\$522,796.16
New Investment	\$20,427,787.18	\$150,450.00
New Investment	\$15,719,740.42	\$11.00
New Investment	\$7,409,987.67	\$2,034.94
Restructure	N/A <sup>2</sup>	N/A
New Investment	\$8,858,281.48	\$99,795.10
New Investment	\$255,705.05	\$60,000.00
New Investment	\$4,686,097.39	\$12,000.00
Restructure	\$46,392,946.32	N/A
New Investment	\$1,381,718.36	\$33,236.57

<sup>1</sup> The value listed for this Real Estate Investment represents the Mark-to-Market Carrying Value as of June 30, 2009.

<sup>2</sup> This position was participated to a third party as of 12/31/08 and, as such, the value of this interest to the estate could not be quantified at that time. The Creditors' Committee reviewed and approved this transaction.

<b>Type of Real Estate Loan Transaction (Restructure, New Investment, Settlement or combination)</b>	<b>Value of Real Estate Investment underlying Transaction</b>	<b>Amount of New Investment (if applicable)</b>
New Investment	\$70,021,856.56 <sup>3</sup>	\$1,500,000.00
Restructure	N/A <sup>4</sup>	N/A
Restructure	\$70,917,581.18	N/A
Restructure, Settlement	\$50,186,977.37	N/A
New Investment	\$14,686,470.64	\$2,063,462.91
New Investment	\$37,144,739.39	\$123,770.92
New Investment	\$56,030,312.34	\$43,134.34
New Investment	\$255,705.05	\$102,546.72
New Investment	\$255,705.05	\$42,546.72
New Investment	\$18,059,177.92	\$5,181.56
New Investment	\$10,260,991.02	\$20,593.00
New Investment	\$70,021,856.56 <sup>5</sup>	\$2,000,000.00
New Investment	\$5,367,560.81	\$4,000.00
New Investment	\$10,276,960	\$56,000.00
New Investment	\$15,719,740.42	\$526.30

<sup>3</sup> The value listed for this Real Estate Investment reflects the Mark-to-Market Carrying Value for a mortgage loan on the related property. The Debtors also have an existing mezzanine loan position on the property which has a Mark-to-Market Carrying Value of \$71,436,393.23.

<sup>4</sup> This position was participated to a third party as of 12/31/08 and, as such, the value of this interest to the estate could not be quantified at that time. The Creditors' Committee reviewed and approved this transaction.

<sup>5</sup> The value listed for this Real Estate Investment reflects the Mark-to-Market Carrying Value for a mortgage loan on the related property. The Debtors also have an existing mezzanine loan position on the property which has a Mark-to-Market Carrying Value of \$71,436,393.23.

<b>Type of Real Estate Loan Transaction (Restructure, New Investment, Settlement or combination)</b>	<b>Value of Real Estate Investment underlying Transaction</b>	<b>Amount of New Investment (if applicable)</b>
New Investment	\$7,409,987.67	\$6,009.65
New Investment	\$15,000,000.00	\$1,604.79
New Investment	\$56,030,312	\$10,000.00
New Investment	\$70,021,856.56 <sup>6</sup>	\$300.00
New Investment	\$10,276,960	\$129.00
New Investment	\$8,360,020	\$41,325.00
Restructure	N/A <sup>7</sup>	N/A
New Investment	\$5,585,802	\$4,500.00
New Investment	N/A <sup>8</sup>	\$3,890,444.79
New Investment	\$4,958,537	\$36,312.20
New Investment	\$15,409,111	\$111,501.61
New Investment	\$746,044	\$200.00
New Investment	\$16,548,049	\$132,500.01
Settlement	\$0.00	N/A
Restructure	N/A <sup>9</sup>	N/A

<sup>6</sup> The value listed for this Real Estate Investment reflects the Mark-to-Market Carrying Value for a mortgage loan on the related property. The Debtors also have an existing mezzanine loan position on the property which has a Mark-to-Market Carrying Value of \$71,436,393.23.

<sup>7</sup> This position was participated to a third party as of 12/31/08 and, as such, the value of this interest to the estate could not be quantified at that time. The Creditors' Committee reviewed and approved this transaction.

<sup>8</sup> This position was participated in part and sold in part, subject to the Debtors' right to repurchase, to third parties as of 12/31/08 and, as such, the value of this interest to the estate could not be quantified at that time. The Creditors' Committee reviewed and approved this transaction.

<sup>9</sup> This position was participated to a third party as of 12/31/08 and, as such, the value of this interest to the estate could not be quantified at that time. The Creditors' Committee reviewed and approved this transaction.

<b>Type of Real Estate Loan Transaction (Restructure, New Investment, Settlement or combination)</b>	<b>Value of Real Estate Investment underlying Transaction</b>	<b>Amount of New Investment (if applicable)</b>
New Investment	\$17,760,780.98	\$4,750.00
New Investment	N/A <sup>10</sup>	\$1,477,372.84
New Investment	\$14,686,471	\$413,152.78
New Investment	\$255,708	\$62,000.00
New Investment	\$15,719,740.42	\$52,109.24
New Investment	\$10,260,991.02	\$20,804.84
New Investment	\$37,144,739	\$9,785.32
New Investment	\$7,409,987.67	\$7,949.60
New Investment	\$5,367,560.81	\$1,975.00
New Investment	\$15,602,708	\$74,708.39

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<sup>10</sup> This position was participated in part and sold in part, subject to the Debtors' right to repurchase, to third parties as of 12/31/08 and, as such, the value of this interest to the estate could not be quantified at that time. The Creditors' Committee reviewed and approved this transaction.