

EXHIBIT 1

IN RE LEHMAN BROTHERS INC., CASE NO: 08-01420 (JMP) SIPA
ONE HUNDRED FIFTY-EIGHTH OMNIBUS OBJECTION: EXHIBIT 1- NO LIABILITY CLAIMS

	NAME / ADDRESS OF CLAIMANT	CLAIM NUMBER	DATE FILED	TOTAL CLAIM DOLLARS	TRUSTEE'S REASON FOR PROPOSED DISALLOWANCE
1	CITY OF VANCOUVER WASHINGTON 210 E. 13TH ST. VANCOUVER, WA 98668	5617	6/1/2009	\$751,921.00	NO LEGAL OR FACTUAL JUSTIFICATION FOR ASSERTING A CLAIM AGAINST LBI. THE CLAIMED ASSETS WERE NOT HELD BY LBI.
2	DYDO DRINCO, INC MASASHI - HIGASHIDA REF SALES CREDIT PURPOSE ONLY 2-2-7 NAKANOSHIMA KITAKU OSAKA 530-0005 JAPAN	7000380	1/15/2009	\$7,000,000.00	NO LEGAL OR FACTUAL JUSTIFICATION FOR ASSERTING A CLAIM AGAINST LBI. THE CLAIMED ASSETS WERE NOT HELD BY LBI.
3	FINECOBANK S.P.A. ATTN ROBERTO FINESCHI - HEAD OF BACK OFFICE PIAZZA DURANTE 11 MILAN 20131 ITALY	5274	5/29/2009	\$2,060,465.58	NO LEGAL OR FACTUAL JUSTIFICATION FOR ASSERTING A CLAIM AGAINST LBI. THE CLAIMED ASSETS WERE NOT HELD BY LBI.
4	GLG EUROPEAN OPPORTUNITY FUND ATTN: ALEX SAN MIGUEL WALKER HOUSE PO BOX 908GT GEORGE TOWN CAYMAN ISLANDS	9004371	1/30/2009	UNSPECIFIED*	NO LEGAL OR FACTUAL JUSTIFICATION FOR ASSERTING A CLAIM AGAINST LBI. THE CLAIMED ASSETS WERE NOT HELD BY LBI.
5	ISRAEL A. ENGLANDER & CO. INC. JOHN D. GELBARD ISRAEL A ENGLANDER A/C [REDACTED] 666 FIFTH AVENUE 9TH FLOOR NEW YORK, NY 10103-0022	7000030	12/5/2008	\$58,189.61	NO LEGAL OR FACTUAL JUSTIFICATION FOR ASSERTING A CLAIM AGAINST LBI. THE CLAIMED ASSETS WERE NOT HELD BY LBI.

* Claim includes unspecified amounts (i.e., amounts not specified by the claimant, amounts listed in a foreign currency, unliquidated amounts and/or amounts listed as "unknown", "\$0.00", "unascertainable", "undetermined", or where no dollar amounts were entered in the spaces provided on the proof of claim form).

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6	KELUSA MASTERFUND LTD. KELUSA CAPITAL LLC 101 PARK AVENUE 48TH FLOOR NEW YORK, NY 10178	1680	1/26/2009	\$1,819,667.39	NO LEGAL OR FACTUAL JUSTIFICATION FOR ASSERTING A CLAIM AGAINST LBI. THE CLAIMED ASSETS WERE NOT HELD BY LBI.
7	KOLOGY, KEVIN AND GAIL JTWROS 225 WASHINGTON AVE CHATHAM, NJ 07928-1709	7000901	1/30/2009	UNSPECIFIED*	NO LEGAL OR FACTUAL JUSTIFICATION FOR ASSERTING A CLAIM AGAINST LBI. THE CLAIMED ASSETS WERE NOT HELD BY LBI.
8	KOLOGY, KEVIN AND GAIL JTWROS 225 WASHINGTON AVE CHATHAM, NJ 07928-1709	7000910	1/30/2009	UNSPECIFIED*	NO LEGAL OR FACTUAL JUSTIFICATION FOR ASSERTING A CLAIM AGAINST LBI. THE CLAIMED ASSETS WERE NOT HELD BY LBI.
9	PARAMOUNT TRUST COMPANY LIMITED TTEE FALLBACK TRUST DTD 4/28/2008 C/O SPRECHER GRIER HALBERSTAM LLP ONE AMERICA SQUARE, CROSSWALL LONDON EC3N 2SG UNITED KINGDOM	460	12/26/2008	\$973,906.66	NO LEGAL OR FACTUAL JUSTIFICATION FOR ASSERTING A CLAIM AGAINST LBI. THE CLAIMED ASSETS WERE NOT HELD BY LBI.
10	SWISS RE FINANCIAL PRODUCTS CORPORATION AS TRANSFEREE OF CLAIMS OF GB VOYAGER MULTI-STAT FD SPC (VOG 4) HIGH RE GALLEON BROADSTREET CAPITAL PTNRS LP [REDACTED] ATTN: NICHOLAS RAYMOND, GLORIA GONZALEZ PARK AVENUE PLAZA 55 E. 52ND ST. NEW YORK, NY 10055	5798	6/1/2009	\$5,451,182.00	NO LEGAL OR FACTUAL JUSTIFICATION FOR ASSERTING A CLAIM AGAINST LBI. THE CLAIMED ASSETS WERE NOT HELD BY LBI.
	Total			\$18,115,332.20	

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