

EXHIBIT 1

IN RE LEHMAN BROTHERS INC., CASE NO: 08-01420 (JMP) SIPA
ONE HUNDRED SIXTIETH OMNIBUS OBJECTION: EXHIBIT 1 – NO LIABILITY CLAIMS

	NAME / ADDRESS OF CLAIMANT	CLAIM NUMBER	DATE FILED	TOTAL CLAIM DOLLARS	TRUSTEE'S REASON FOR PROPOSED DISALLOWANCE
1	ADVANCED PLANNING CONCEPTS INC PENSION PLAN FBO SANFORD ROBBINS 1205 NORTHERN BLVD MANHASSET, NY 11030-3017	1216	1/20/2009	\$173,935.43	NO LEGAL OR FACTUAL JUSTIFICATION FOR ASSERTING A CLAIM AGAINST LBI. THE CLAIMED SECURITY REPRESENTS A DEPOSIT AGREEMENT WITH LEHMAN BROTHERS BANK FSB, SUBSEQUENTLY KNOWN AS AURORA BANK FSB, NOT LBI. THE CLAIMED BONDS WERE NOT ISSUED OR GUARANTEED BY LBI.
2	ALAN S. LAVIN IRT HARRIS N.A. 111 W. MONROE ST FLOOR 111/LLE ATTN: MINA GARCIA CHICAGO, IL 60603	1923	1/28/2009	\$10,000.00	NO LEGAL OR FACTUAL JUSTIFICATION FOR ASSERTING A CLAIM AGAINST LBI. THE CLAIMED SECURITY REPRESENTS A DEPOSIT AGREEMENT WITH LEHMAN BROTHERS BANK FSB, SUBSEQUENTLY KNOWN AS AURORA BANK FSB, NOT LBI.
3	ARNOLD & PORTER / COURTNEY CALDWELL AC # [REDACTED] CITY NATIONAL BANK 555 S. FLOWER ST., 10TH FLR. # 710-01 LOS ANGELES, CA 90071	3865	3/6/2009	\$15,000.00	NO LEGAL OR FACTUAL JUSTIFICATION FOR ASSERTING A CLAIM AGAINST LBI. THE CLAIMED SECURITY REPRESENTS A DEPOSIT AGREEMENT WITH METLIFE BANK N.A., THE SUCCESSOR IN INTEREST TO LEHMAN BROTHERS COMMERCIAL BANK, SUBSEQUENTLY KNOWN AS WOODLANDS COMMERCIAL BANK, NOT LBI.
4	ARNOLD & PORTER / KENT YALOWITZ AC#[REDACTED] CITY NATIONAL BANK 555 S. FLOWER ST., 10TH FLR. # 710-01 LOS ANGELES, CA 90071	3883	3/6/2009	\$30,000.00	NO LEGAL OR FACTUAL JUSTIFICATION FOR ASSERTING A CLAIM AGAINST LBI. THE CLAIMED SECURITY REPRESENTS A DEPOSIT AGREEMENT WITH LEHMAN BROTHERS COMMERCIAL BANK, SUBSEQUENTLY KNOWN AS WOODLANDS COMMERCIAL BANK, NOT LBI.

*Claim includes unspecified amounts (i.e., amounts not specified by the claimant, amounts listed in a foreign currency, unliquidated amounts and/or amounts listed as “unknown”, “\$0.00”, “unascertainable”, “undetermined”, or where no dollar amounts were entered in the spaces provided on the proof of claim form).

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5	BELL BOYD / PARTNERS PENSION PLAN AC#[REDACTED] CITY NATIONAL BANK 555 S. FLOWER ST., 10TH FLR. # 710-01 LOS ANGELES, CA 90071	4128	3/6/2009	\$100,000.00	NO LEGAL OR FACTUAL JUSTIFICATION FOR ASSERTING A CLAIM AGAINST LBI. THE CLAIMED SECURITY REPRESENTS A DEPOSIT AGREEMENT WITH LEHMAN BROTHERS BANK FSB, SUBSEQUENTLY KNOWN AS AURORA BANK FSB, NOT LBI.
6	BERGER, HELEN TOD PAUL L. BERGER 52 JUDITH LANE WESTBURY, NY 11590-1412	1793	1/27/2009	\$70,381.11	NO LEGAL OR FACTUAL JUSTIFICATION FOR ASSERTING A CLAIM AGAINST LBI. THE CLAIMED SECURITY REPRESENTS A DEPOSIT AGREEMENT WITH LEHMAN BROTHERS BANK FSB, SUBSEQUENTLY KNOWN AS AURORA BANK FSB, NOT LBI. THE CLAIMED BONDS WERE NOT ISSUED OR GUARANTEED BY LBI.
7	BERGER, HELEN TOD RICHARD C. BERGER 52 JUDITH LANE WESTBURY, NY 11590-1412	1794	1/27/2009	\$88,000.00	NO LEGAL OR FACTUAL JUSTIFICATION FOR ASSERTING A CLAIM AGAINST LBI. THE CLAIMED SECURITY REPRESENTS A DEPOSIT AGREEMENT WITH LEHMAN BROTHERS BANK FSB, SUBSEQUENTLY KNOWN AS AURORA BANK FSB, NOT LBI. THE CLAIMED BONDS WERE NOT ISSUED OR GUARANTEED BY LBI.
8	CLEIN, HILLARIE D 1536 WHITNEY ST AUGUSTA, GA 30904-6218	4405	4/30/2009	UNSPECIFIED*	NO LEGAL OR FACTUAL JUSTIFICATION FOR ASSERTING A CLAIM AGAINST LBI. THE CLAIMED SECURITY REPRESENTS A DEPOSIT AGREEMENT WITH LEHMAN BROTHERS COMMERCIAL BANK, SUBSEQUENTLY KNOWN AS WOODLANDS COMMERCIAL BANK, NOT LBI.

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9	COLE GST TR, FBO K. MCTERNAN AC# [REDACTED] CITY NATIONAL BANK 555 S. FLOWER ST., 10TH FLR. # 710-01 LOS ANGELES, CA 90071	3857	3/6/2009	\$100,000.00	NO LEGAL OR FACTUAL JUSTIFICATION FOR ASSERTING A CLAIM AGAINST LBI. THE CLAIMED SECURITY REPRESENTS A DEPOSIT AGREEMENT WITH LEHMAN BROTHERS BANK FSB, SUBSEQUENTLY KNOWN AS AURORA BANK FSB, NOT LBI.
10	COLE GST TR. FBO D. MCTERNAN AC # [REDACTED] CITY NATIONAL BANK 555 S. FLOWER ST., 10TH FLR. # 710-01 LOS ANGELES, CA 90071	3858	3/6/2009	\$100,000.00	NO LEGAL OR FACTUAL JUSTIFICATION FOR ASSERTING A CLAIM AGAINST LBI. THE CLAIMED SECURITY REPRESENTS A DEPOSIT AGREEMENT WITH LEHMAN BROTHERS BANK FSB, SUBSEQUENTLY KNOWN AS AURORA BANK FSB, NOT LBI.
11	CRENSHAW, CARLTON B TTEE FBO C. CRENSHAW REV TRUST U/A/D 05/31/01 1336 BROKEN ISLAND ROAD PALMYRA, VA 22963-4299	92	12/10/2008	\$40,000.00	NO LEGAL OR FACTUAL JUSTIFICATION FOR ASSERTING A CLAIM AGAINST LBI. THE CLAIMED SECURITY REPRESENTS A DEPOSIT AGREEMENT WITH LEHMAN BROTHERS BANK FSB, SUBSEQUENTLY KNOWN AS AURORA BANK FSB, NOT LBI.
12	DIAMOND, JAMES PATRICK IRA ROLLOVER CUSTODIAN 4438 FAIRWAY CT WESTLAKE VLG, CA 91362-4307	228	12/15/2008	\$20,000.00	NO LEGAL OR FACTUAL JUSTIFICATION FOR ASSERTING A CLAIM AGAINST LBI. THE CLAIMED SECURITY REPRESENTS A DEPOSIT AGREEMENT WITH LEHMAN BROTHERS BANK FSB, SUBSEQUENTLY KNOWN AS AURORA BANK FSB, NOT LBI.
13	DL/RAYMOND BENDER AC#[REDACTED] CITY NATIONAL BANK 555 S. FLOWER ST., 10TH FLR. # 710-01 LOS ANGELES, CA 90071	3872	3/6/2009	\$21,000.00	NO LEGAL OR FACTUAL JUSTIFICATION FOR ASSERTING A CLAIM AGAINST LBI. THE CLAIMED SECURITY REPRESENTS A DEPOSIT AGREEMENT WITH LEHMAN BROTHERS BANK FSB, SUBSEQUENTLY KNOWN AS AURORA BANK FSB, NOT LBI.

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14	DR JAMES CAHILL KEOGH PROFIT SHARING PLAN CAHILL, JAMES WILLIAM MD KEOGH PS CUSTODIAN 750 APPLE RIDGE ROAD FRANKLIN LANES, NJ 07417-2263	2275	1/29/2009	\$96,804.34	NO LEGAL OR FACTUAL JUSTIFICATION FOR ASSERTING A CLAIM AGAINST LBI. THE CLAIMED SECURITY REPRESENTS A DEPOSIT AGREEMENT WITH LEHMAN BROTHERS BANK FSB, SUBSEQUENTLY KNOWN AS AURORA BANK FSB, NOT LBI. THE CLAIMED BONDS WERE NOT ISSUED OR GUARANTEED BY LBI.
15	DWT/STEVE LIPTON AC# [REDACTED] CITY NATIONAL BANK 555 S. FLOWER ST., 10TH FLR. # 710-01 LOS ANGELES, CA 90071	3908	3/6/2009	\$25,000.00	NO LEGAL OR FACTUAL JUSTIFICATION FOR ASSERTING A CLAIM AGAINST LBI. THE CLAIMED SECURITY REPRESENTS A DEPOSIT AGREEMENT WITH LEHMAN BROTHERS COMMERCIAL BANK, SUBSEQUENTLY KNOWN AS WOODLANDS COMMERCIAL BANK, NOT LBI.
16	GARCIA, FIDEL BLUFFVIEW SECURITIES JAIME PALMER BLUFFVIEW SECURITIES LP 100 CRESCENT COURT SUITE 575 DALLAS, TX 75201-6900	7000432	1/21/2009	\$99,000.00	NO LEGAL OR FACTUAL JUSTIFICATION FOR ASSERTING A CLAIM AGAINST LBI. THE CLAIMED SECURITY REPRESENTS A DEPOSIT AGREEMENT WITH LEHMAN BROTHERS BANK FSB, SUBSEQUENTLY KNOWN AS AURORA BANK FSB, NOT LBI.
17	LOEB - CBP/P.GREGORY SCHWED AC# [REDACTED] CITY NATIONAL BANK 555 S. FLOWER ST., 10TH FLR. # 710-01 LOS ANGELES, CA 90071	3903	3/6/2009	\$31,000.00	NO LEGAL OR FACTUAL JUSTIFICATION FOR ASSERTING A CLAIM AGAINST LBI. THE CLAIMED SECURITY REPRESENTS A DEPOSIT AGREEMENT WITH LEHMAN BROTHERS BANK FSB, SUBSEQUENTLY KNOWN AS AURORA BANK FSB, NOT LBI.

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18	LWTM/MICHAEL GIESE AC#[REDACTED] CITY NATIONAL BANK 555 S. FLOWER ST., 10TH FLR. # 710-01 LOS ANGELES, CA 90071	3891	3/6/2009	\$20,000.00	NO LEGAL OR FACTUAL JUSTIFICATION FOR ASSERTING A CLAIM AGAINST LBI. THE CLAIMED SECURITY REPRESENTS A DEPOSIT AGREEMENT WITH LEHMAN BROTHERS BANK FSB, SUBSEQUENTLY KNOWN AS AURORA BANK FSB, NOT LBI.
19	MUSCHEL, LAURIE JO IRA ROLLOVER CUSTODIAN 2812 RUSSELL STREET BERKELEY, CA 94705-2320	1195	1/20/2009	\$61,000.00	NO LEGAL OR FACTUAL JUSTIFICATION FOR ASSERTING A CLAIM AGAINST LBI. THE CLAIMED SECURITY REPRESENTS A DEPOSIT AGREEMENT WITH LEHMAN BROTHERS BANK FSB, SUBSEQUENTLY KNOWN AS AURORA BANK FSB, NOT LBI.
20	PM&S / GEORGE SIRILLA AC#[REDACTED] CITY NATIONAL BANK 555 S. FLOWER ST., 10TH FLR. # 710-01 LOS ANGELES, CA 90071	3895	3/6/2009	\$97,000.00	NO LEGAL OR FACTUAL JUSTIFICATION FOR ASSERTING A CLAIM AGAINST LBI. THE CLAIMED SECURITY REPRESENTS A DEPOSIT AGREEMENT WITH LEHMAN BROTHERS BANK FSB, SUBSEQUENTLY KNOWN AS AURORA BANK FSB, NOT LBI.
21	RUSSELL, MARK 11 HAMILTON ROAD SHORT HILLS, NJ 07078-1407	532	12/29/2008	\$350,000.00	NO LEGAL OR FACTUAL JUSTIFICATION FOR ASSERTING A CLAIM AGAINST LBI. THE CLAIMED SECURITY REPRESENTS A DEPOSIT AGREEMENT WITH LEHMAN BROTHERS BANK FSB, SUBSEQUENTLY KNOWN AS AURORA BANK FSB, NOT LBI. THE CLAIMED BONDS WERE NOT ISSUED OR GUARANTEED BY LBI.
22	SOMERS, ROBERT D - IMA HARRIS N.A. 111 W. MONROE ST FLOOR 111/LLE ATTN: MINA GARCIA CHICAGO, IL 60603	1928	1/28/2009	\$100,000.00	NO LEGAL OR FACTUAL JUSTIFICATION FOR ASSERTING A CLAIM AGAINST LBI. THE CLAIMED SECURITY REPRESENTS A DEPOSIT AGREEMENT WITH LEHMAN BROTHERS BANK FSB, SUBSEQUENTLY KNOWN AS AURORA BANK FSB, NOT LBI.

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23	TINNEY EDMUND H TR DTD 1/20/03 HARRIS N.A. 111 W. MONROE ST FLOOR 111/LLE ATTN: MINA GARCIA CHICAGO, IL 60603	1922	1/28/2009	\$95,000.00	NO LEGAL OR FACTUAL JUSTIFICATION FOR ASSERTING A CLAIM AGAINST LBI. THE CLAIMED SECURITY REPRESENTS A DEPOSIT AGREEMENT WITH LEHMAN BROTHERS BANK FSB, SUBSEQUENTLY KNOWN AS AURORA BANK FSB, NOT LBI.
24	WKDT PSP/DUANE SWINTON AC# [REDACTED] CITY NATIONAL BANK 555 S. FLOWER ST., 10TH FLR. # 710-01 LOS ANGELES, CA 90071	4020	3/6/2009	\$5,000.00	NO LEGAL OR FACTUAL JUSTIFICATION FOR ASSERTING A CLAIM AGAINST LBI. THE CLAIMED SECURITY REPRESENTS A DEPOSIT AGREEMENT WITH LEHMAN BROTHERS COMMERCIAL BANK, SUBSEQUENTLY KNOWN AS WOODLANDS COMMERCIAL BANK, NOT LBI.
25	WMRS&N SUSSAN SHORE AC# [REDACTED] CITY NATIONAL BANK 555 S. FLOWER ST., 10TH FLR. # 710-01 LOS ANGELES, CA 90071	3905	3/6/2009	\$25,000.00	NO LEGAL OR FACTUAL JUSTIFICATION FOR ASSERTING A CLAIM AGAINST LBI. THE CLAIMED SECURITY REPRESENTS A DEPOSIT AGREEMENT WITH LEHMAN BROTHERS BANK FSB, SUBSEQUENTLY KNOWN AS AURORA BANK FSB, NOT LBI.
26	WOLDERICH, ODDNY IRA CUSTODIAN 480 PARK ROAD BANGOR, PA 18013-5210	3362	2/2/2009	\$28,236.11	NO LEGAL OR FACTUAL JUSTIFICATION FOR ASSERTING A CLAIM AGAINST LBI. THE CLAIMED SECURITY REPRESENTS A DEPOSIT AGREEMENT WITH LEHMAN BROTHERS BANK FSB, SUBSEQUENTLY KNOWN AS AURORA BANK FSB, NOT LBI. THE CLAIMED BONDS WERE NOT ISSUED OR GUARANTEED BY LBI.

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27	WOLDERICH, ODDNY ROTH IRA CUSTODIAN 480 PARK ROAD BANGOR, PA 18013-5210	3404	2/2/2009	\$4,000.00	NO LEGAL OR FACTUAL JUSTIFICATION FOR ASSERTING A CLAIM AGAINST LBI. THE CLAIMED SECURITY REPRESENTS A DEPOSIT AGREEMENT WITH LEHMAN BROTHERS BANK FSB, SUBSEQUENTLY KNOWN AS AURORA BANK FSB, NOT LBI.
28	WOLDERICH, RICHARD ROTH IRA CUSTODIAN 480 PARK ROAD BANGOR, PA 18013-5210	3363	2/2/2009	\$6,000.00	NO LEGAL OR FACTUAL JUSTIFICATION FOR ASSERTING A CLAIM AGAINST LBI. THE CLAIMED SECURITY REPRESENTS A DEPOSIT AGREEMENT WITH LEHMAN BROTHERS BANK FSB, SUBSEQUENTLY KNOWN AS AURORA BANK FSB, NOT LBI.
29	WOLDERICH, RICHARD IRA CUSTODIAN 480 PARK ROAD BANGOR, PA 18013-5210	3364	2/2/2009	\$28,236.11	NO LEGAL OR FACTUAL JUSTIFICATION FOR ASSERTING A CLAIM AGAINST LBI. THE CLAIMED SECURITY REPRESENTS A DEPOSIT AGREEMENT WITH LEHMAN BROTHERS BANK FSB, SUBSEQUENTLY KNOWN AS AURORA BANK FSB, NOT LBI. THE CLAIMED BONDS WERE NOT ISSUED OR GUARANTEED BY LBI.
30	ZFNB FBO NFT TRANSPORTATION/WM. DENIRO FAMILY #[REDACTED] ZIONS FIRST NATIONAL BANK ONE SOUTH MAIN, FLOOR 12 ATTN: BRIAN SHRUM SALT LAKE CITY, UT 84133-1109	3705	2/27/2009	\$100,000.00	NO LEGAL OR FACTUAL JUSTIFICATION FOR ASSERTING A CLAIM AGAINST LBI. THE CLAIMED SECURITY REPRESENTS A DEPOSIT AGREEMENT WITH LEHMAN BROTHERS BANK FSB, SUBSEQUENTLY KNOWN AS AURORA BANK FSB, NOT LBI.

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31 ZFNB FBO SECURITY NATIONAL/MEMORIAL INS. #[REDACTED] ZIONS FIRST NATIONAL BANK ONE SOUTH MAIN, FLOOR 12 ATTN: BRIAN SHRUM SALT LAKE CITY, UT 84133-1109	3707	2/27/2009	\$697,000.00	NO LEGAL OR FACTUAL JUSTIFICATION FOR ASSERTING A CLAIM AGAINST LBI. THE CLAIMED SECURITY REPRESENTS A DEPOSIT AGREEMENT WITH LEHMAN BROTHERS BANK FSB, SUBSEQUENTLY KNOWN AS AURORA BANK FSB, NOT LBI. THE CLAIMED BONDS WERE NOT ISSUED OR GUARANTEED BY LBI.
Total			\$2,636,593.10	

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