

**IN RE LEHMAN BROTHERS INC., CASE NO: 08-01420 (SCC) SIPA
ONE HUNDRED SEVENTY-EIGHTH OMNIBUS OBJECTION: EXHIBIT 1 – NO LIABILITY CLAIMS**

	NAME / ADDRESS OF CLAIMANT	CLAIM NUMBER	DATE FILED	TOTAL CLAIM DOLLARS	TRUSTEE'S REASON FOR PROPOSED DISALLOWANCE
1	HOON, SEE PECK 18 WOOLLERTON PARK SINGAPORE 257524 SINGAPORE	4920	5/29/2009	\$100,000.00	NO LEGAL OR FACTUAL JUSTIFICATION FOR ASSERTING A CLAIM AGAINST LBI. THE CLAIMED SECURITIES WERE NOT ISSUED OR GUARANTEED BY LBI. MOREOVER, THE CLAIMANT FAILS TO ASSERT A PLAUSIBLE CLAIM OF FRAUD OR MISREPRESENTATION AGAINST LBI.
2	LENG, LAM YEEN BLOCK 232 #13-31 WESTWOOD AVENUE SINGAPORE 648360 SINGAPORE	4796	5/27/2009	\$378,054.00	NO LEGAL OR FACTUAL JUSTIFICATION FOR ASSERTING A CLAIM AGAINST LBI. THE CLAIMED SECURITIES WERE NOT ISSUED OR GUARANTEED BY LBI. MOREOVER, THE CLAIMANT FAILS TO ASSERT A PLAUSIBLE CLAIM OF FRAUD OR MISREPRESENTATION AGAINST LBI.
3	LOCK, LO @ LO LOKE YEE BLOCK 110 # 05-96 ALJUNIED - CRESCNET SINGAPORE 380110 SINGAPORE	5994	6/5/2009	\$42,006.00	NO LEGAL OR FACTUAL JUSTIFICATION FOR ASSERTING A CLAIM AGAINST LBI. THE CLAIMED SECURITIES WERE NOT ISSUED OR GUARANTEED BY LBI. MOREOVER, THE CLAIMANT FAILS TO ASSERT A PLAUSIBLE CLAIM OF FRAUD OR MISREPRESENTATION AGAINST LBI.
4	MIN, LIM HAK BLOCK 212 BISHAN STREET 23 08-253 SINGAPORE 570212 SINGAPORE	7002040	5/25/2009	\$11,000.00	NO LEGAL OR FACTUAL JUSTIFICATION FOR ASSERTING A CLAIM AGAINST LBI. THE CLAIMED SECURITIES WERE NOT ISSUED OR GUARANTEED BY LBI. MOREOVER, THE CLAIMANT FAILS TO ASSERT A PLAUSIBLE CLAIM OF FRAUD OR MISREPRESENTATION AGAINST LBI.
5	UNITED OVERSEAS BANK NOMINEES (PRIVATE) LTD ON BEHALF OF ITS CLIENTS ATTN: ONG POH LEE 156 CECIL STREET #08-03 SINGAPORE 069544 SINGAPORE	7002190	5/29/2009	\$7,695,000.00	NO LEGAL OR FACTUAL JUSTIFICATION FOR ASSERTING A CLAIM AGAINST LBI. THE CLAIMED SECURITIES WERE NOT ISSUED OR GUARANTEED BY LBI. MOREOVER, THE CLAIMANT FAILS TO ASSERT A PLAUSIBLE CLAIM OF FRAUD OR MISREPRESENTATION AGAINST LBI.

	NAME / ADDRESS OF CLAIMANT	CLAIM NUMBER	DATE FILED	TOTAL CLAIM DOLLARS	TRUSTEE'S REASON FOR PROPOSED DISALLOWANCE
6	UNITED OVERSEAS BANK NOMINEES (PRIVATE) LTD ON BEHALF OF ITS CLIENTS ATTN ONG POH LEE UNITED OVERSEAS BANK NOMINEES PTE LTD 156 CECIL STREET #08-03 SINGAPORE 069544 SINGAPORE	7002192	5/29/2009	\$2,274,000.00	NO LEGAL OR FACTUAL JUSTIFICATION FOR ASSERTING A CLAIM AGAINST LBI. THE CLAIMED SECURITIES WERE NOT ISSUED OR GUARANTEED BY LBI. MOREOVER, THE CLAIMANT FAILS TO ASSERT A PLAUSIBLE CLAIM OF FRAUD OR MISREPRESENTATION AGAINST LBI.
7	UNITED OVERSEAS BANK NOMINEES (PRIVATE) LTD ON BEHALF OF ITS CLIENTS ATTN ONG POH LEE UNITED OVERSEAS BANK NOMINEES PTE LTD 156 CECIL STREET #08-03 SINGAPORE 069544 SINGAPORE	7002193	5/29/2009	\$4,005,000.00	NO LEGAL OR FACTUAL JUSTIFICATION FOR ASSERTING A CLAIM AGAINST LBI. THE CLAIMED SECURITIES WERE NOT ISSUED OR GUARANTEED BY LBI. MOREOVER, THE CLAIMANT FAILS TO ASSERT A PLAUSIBLE CLAIM OF FRAUD OR MISREPRESENTATION AGAINST LBI.
8	UNITED OVERSEAS BANK NOMINEES (PRIVATE) LTD ON BEHALF OF ITS CLIENTS ATTN ONG POH LEE UNITED OVERSEAS BANK NOMINEES PTE LTD 156 CECIL STREET #08-03 SINGAPORE 069544 SINGAPORE	7002194	5/29/2009	\$200,000.00	NO LEGAL OR FACTUAL JUSTIFICATION FOR ASSERTING A CLAIM AGAINST LBI. THE CLAIMED SECURITIES WERE NOT ISSUED OR GUARANTEED BY LBI. MOREOVER, THE CLAIMANT FAILS TO ASSERT A PLAUSIBLE CLAIM OF FRAUD OR MISREPRESENTATION AGAINST LBI.
9	UNITED OVERSEAS BANK NOMINEES (PRIVATE) LTD ON BEHALF OF ITS CLIENTS ATTN ONG POH LEE UNITED OVERSEAS BANK NOMINEES PTE LTD 156 CECIL STREET #08-03 SINGAPORE 069544 SINGAPORE	7002199	5/29/2009	\$548,000.00	NO LEGAL OR FACTUAL JUSTIFICATION FOR ASSERTING A CLAIM AGAINST LBI. THE CLAIMED SECURITIES WERE NOT ISSUED OR GUARANTEED BY LBI. MOREOVER, THE CLAIMANT FAILS TO ASSERT A PLAUSIBLE CLAIM OF FRAUD OR MISREPRESENTATION AGAINST LBI.
10	UNITED OVERSEAS BANK NOMINEES (PRIVATE) LTD ON BEHALF OF ITS CLIENTS ATTN ONG POH LEE UNITED OVERSEAS BANK NOMINEES PTE LTD 156 CECIL STREET #08-03 SINGAPORE 069544 SINGAPORE	7002204	5/29/2009	\$9,761,000.00	NO LEGAL OR FACTUAL JUSTIFICATION FOR ASSERTING A CLAIM AGAINST LBI. THE CLAIMED SECURITIES WERE NOT ISSUED OR GUARANTEED BY LBI. MOREOVER, THE CLAIMANT FAILS TO ASSERT A PLAUSIBLE CLAIM OF FRAUD OR MISREPRESENTATION AGAINST LBI.

11	UNITED OVERSEAS BANK NOMINEES (PRIVATE) LTD ON BEHALF OF ITS CLIENTS ATTN ONG POH LEE 156 CECIL STREET #08-03 SINGAPORE 069544 SINGAPORE	7002191	5/29/2009	\$4,958,904.00	NO LEGAL OR FACTUAL JUSTIFICATION FOR ASSERTING A CLAIM AGAINST LBI. THE CLAIMED SECURITIES WERE NOT ISSUED OR GUARANTEED BY LBI. MOREOVER, THE CLAIMANT FAILS TO ASSERT A PLAUSIBLE CLAIM OF FRAUD OR MISREPRESENTATION AGAINST LBI.
Total				\$29,972,964.00	
