

MANDATORY CONDITIONAL CASH OFFER

by

CIMB-GK SECURITIES PTE. LTD.

(Company Registration No. 198701621D)
(Incorporated in the Republic of Singapore)

for and on behalf of

ATB AUSTRIA ANTRIEBSTECHNIK AG

(Incorporated in Austria)

to acquire all the issued ordinary shares in the capital of

LINDETEVES-JACOBBERG LIMITED

(Company Registration No. 194700172G)
(Incorporated in the Republic of Singapore)

other than those already owned, controlled or agreed to be acquired by the Offeror and parties acting in concert with it

1. Introduction

CIMB-GK Securities Pte. Ltd. ("**CIMB-GK**") refers to the offer announcement dated 15 March 2006 and the offer document dated 5 April 2006 that was despatched on 5 April 2006 (the "**Offer Document**"), containing details of the mandatory conditional cash offer (the "**Offer**") by CIMB-GK for and on behalf of ATB Austria Antriebstechnik AG (the "**Offeror**") for all the remaining ordinary shares ("**Shares**") in the capital of Lindeteves-Jacobberg Limited (the "**Company**") in issue not already owned, controlled or agreed to be acquired by the Offeror and parties acting in concert with it ("**Offer Shares**").

Unless otherwise defined herein, terms defined in the Offer Document shall have the same meanings when used in this Announcement.

2. Level of Acceptances

In accordance with Rule 28.1 of the Singapore Code on Take-overs and Mergers (the "**Code**"), CIMB-GK, acting for and on behalf of the Offeror, wishes to announce, that:

- (a) **Acceptances of the Offer.** As at 5.00 p.m. Singapore time on 10 April 2006, the Offeror has received pursuant to the Offer valid acceptances in respect of an aggregate of 34,000 Shares, representing approximately 0.01 per cent. of the issued and paid-up share capital of the Company¹.
- (b) **Shares held before the Announcement Date.** Prior to the Announcement Date (as defined in the Offer Document) on 15 March 2006, the Offeror and parties acting in concert with it held 223,869,831² Shares, representing approximately 45.12 per cent. of the issued and paid-up share capital of the Company.

¹ Unless otherwise stated, references in this Announcement to the enlarged issued and paid-up share capital of the Company are to 496,112,589 Shares based on the results of searches conducted on the Accounting and Corporate Regulatory Authority of Singapore as at 10 April 2006.

² As at the date of this Announcement, CIMB-GK holds 607 Shares pursuant to proprietary dealings which were not carried out in connection with the Offer. These Shares held by CIMB-GK are included in the shareholdings of the Offeror and parties acting or deemed to be acting in concert with the Offeror in the table above.

- (c) **Shares acquired or agreed to be acquired after the Announcement Date and up to 5.00 p.m. on 10 April 2006 (other than pursuant to valid acceptances of the Offer).** Between the Announcement Date on 15 March 2006 and 5.00 p.m. on 15 March 2006, save for the 3,555,000 Shares, representing approximately 0.72 per cent. of the issued and paid-up share capital of the Company, acquired by the Offeror in the open market and save for the Creditors Call Options referred to in paragraph 4 below of this Announcement, the Offeror has not acquired or agreed to acquire any Shares other than pursuant to valid acceptances of the Offer.

3. Current Shareholdings of the Offeror and Parties Acting in Concert with the Offeror

The breakdown of the number of Shares owned, controlled or agreed to be acquired by the Offeror and parties acting in concert with it (either before or during the Offer and pursuant to the Offer or otherwise) as at 5.00 p.m. Singapore time on 10 April 2006 is as follows:

	Number of Shares	Percentage of issued share capital of the Company
Share owned, controlled or agreed to be acquired by the Offeror and parties acting in concert with it as at 15 March 2006 (being the Announcement Date)	223,869,831	45.12%
Share acquired by the Offeror up to and including 10 April 2006	3,555,000	0.72%
Acceptances of the Offer	34,000	0.01%
Total	227,458,831	45.85%

Accordingly, as at 5.00 p.m. Singapore time on 10 April 2006, the total number of (a) Shares owned, controlled or agreed to be acquired (either before or during the Offer and pursuant to the Offer or otherwise) by the Offeror and parties acting in concert with the Offeror, and (b) valid acceptances of the Offer, amount to an aggregate of 227,458,831 Shares, representing approximately 45.85 per cent. of the issued and paid-up share capital of the Company.

4. Creditors Call Options

The Offeror intends to exercise the First Creditors Call Option pursuant to the Creditors Call Option Agreement, details of which are set out on page 8 of the Offer Document. Upon the exercise of the First Creditors Call Option, the Offer will become unconditional in all respects.

5. Closing Date and Shut-Off Notice

The Offeror does not intend to revise the Offer Price and does not intend to extend the Offer beyond 3.30 p.m. on 3 May 2006. **In accordance with Rule 22.6 of the Code, notice is hereby given that the Offer Price will not be revised and the Offer will not be open for acceptance beyond 3.30 p.m. on 3 May 2006. Acceptances received after 3.30 p.m. on 3 May 2006 will be rejected.**

6. Procedures For Acceptance of the Offer

Shareholders who wish to accept the Offer but have not done so may do so by following the procedures for acceptance of the Offer set out in the Offer Document, the FAA and the FAT. Acceptances must be received by 3.30 p.m. Singapore time on **3 May 2006**.

Depositors and Shareholders who do not receive the Offer Document and the relevant acceptance forms within a week from 5 April 2006 (being the despatch date of the Offer Document) should contact CDP or Tricor Barbinder Share Registration Services, as the case may be, without delay at the following respective addresses:

The Central Depository (Pte) Limited
4 Shenton Way #02-01
SGX Centre 2
Singapore 068807
Tel: (65) 6535 7511

Tricor Barbinder Share Registration Services
8 Cross Street
#11-00 PwC Building
Singapore 048424
Tel: (65) 6236 3333

Copies of the FAA may be obtained by Depositors from CDP upon production of satisfactory evidence that their securities accounts with CDP are or will be credited with the Shares.

Copies of the FAT may be obtained by Shareholders from Tricor Barbinder Share Registration Services upon production of satisfactory evidence of title to the Shares.

7. Responsibility Statement

The Directors of the Offeror (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement.

Where any information has been extracted from published or otherwise publicly available sources or obtained from the Company, the sole responsibility of the Directors of the Offeror has been to ensure that such information has been accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this Announcement.

The Directors of the Offeror jointly and severally accept responsibility accordingly.

Issued by
CIMB-GK SECURITIES PTE. LTD.

for and on behalf of
ATB AUSTRIA ANTRIEBSTECHNIK AG

10 April 2006

Any inquiries relating to this Announcement or the Offer should be directed to the following persons:

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