

## LYTHGOE PROPERTIES, LLC

### BUDGET

|                  |                  |
|------------------|------------------|
| ACS              | \$ 407.00        |
| Alaska Waste     | \$ 4,902.00      |
| Chugach Electric | \$ 5,907.00      |
| Enstar           | \$12,525.00      |
| GCI              | \$ 2,153.00      |
| Solid Waste      | <u>\$ 115.00</u> |

*Subtotal:* \$26,009.00

Payroll Expense \$20,000.00

Outside Vendors \$ 2,200.00  
Repair Maintenance

**TOTAL BUDGET: \$48,209.00**

| <u>Employee</u>    | <u>Employee address</u> | <u>Employee pay amount</u>  | <u>Employee withholding</u> |
|--------------------|-------------------------|-----------------------------|-----------------------------|
| Daniel Hall        | [REDACTED]              | \$ 16.00                    | Single / 1                  |
| Edward Hall        | [REDACTED]              | \$16 plus \$200 rent credit | Married / 3                 |
| Mackenzie Hawley   | [REDACTED]              | \$ 12.00                    | Single / 1                  |
| Patricia Martin    | [REDACTED]              | \$17 plus \$925 rent credit | Single / 4                  |
| Robert Novotney    | [REDACTED]              | \$ 18.00                    | Single / 0                  |
| Brandy Roller      | [REDACTED]              | \$ 11.00                    | Single / 0                  |
| Onalisa Stewart    | [REDACTED]              | \$ 11.00                    | Single / 2                  |
| Christopher Taylor | [REDACTED]              | \$ 16.00                    | Single / 0                  |
| Kandi Williams     | [REDACTED]              | \$16 plus \$925 rent credit | Single / 6                  |

**LYTHGOE PROPERTIES  
Profit & Loss  
January through December 2009**

|                                | Jan 09     | Feb 09      | Mar 09     | Apr 09      | May 09       | Jun 09     | Jul 09     | Aug 09     | Sep 09     | Oct 09     | Nov 09     | Dec 09 | TOTAL        |
|--------------------------------|------------|-------------|------------|-------------|--------------|------------|------------|------------|------------|------------|------------|--------|--------------|
| <b>Income</b>                  |            |             |            |             |              |            |            |            |            |            |            |        |              |
| Rental Income                  | 167,927.27 | 148,969.38  | 123,096.52 | 141,406.12  | 136,316.36   | 121,503.83 | 126,604.00 | 128,342.61 | 140,213.36 | 145,093.85 | 154,729.95 | 0.00   | 1,534,205.25 |
| Total Income                   | 167,927.27 | 148,969.38  | 123,096.52 | 141,406.12  | 136,316.36   | 121,503.83 | 126,604.00 | 128,342.61 | 140,213.36 | 145,093.85 | 154,729.95 | 0.00   | 1,534,205.25 |
| <b>Expense</b>                 |            |             |            |             |              |            |            |            |            |            |            |        |              |
| Carpet Replace                 | 0.00       | 0.00        | 0.00       | 0.00        | 0.00         | 0.00       | 0.00       | 0.00       | 0.00       | 0.00       | 0.00       | 0.00   | 0.00         |
| Appliances                     | 0.00       | 0.00        | 0.00       | 0.00        | 0.00         | 0.00       | 0.00       | 0.00       | 0.00       | 0.00       | 0.00       | 0.00   | 0.00         |
| Vehicle gas                    | 0.00       | 0.00        | 119.28     | 90.00       | 149.93       | 90.10      | 40.00      | 195.00     | 95.00      | 320.22     | 90.00      | 0.00   | 1,129.53     |
| Cleaning                       | 895.00     | 3,508.00    | 1,070.00   | 70.80       | 59.90        | 700.00     | 140.00     | 750.00     | 2,610.87   | 0.00       | 0.00       | 0.00   | 9,804.37     |
| Employee Medical               | 159.30     | 8,090.00    | 13,081.00  | 0.00        | 8,000.00     | 0.00       | 0.00       | 0.00       | 0.00       | 6,300.00   | 0.00       | 0.00   | 35,540.30    |
| Insurance - Employees          | 9,066.19   | 6,274.18    | 7,651.85   | 0.00        | 11,018.11    | 19,260.72  | 9,630.36   | 11,438.08  | 9,630.36   | 11,606.38  | 6,475.33   | 0.00   | 95,576.23    |
| Legal                          | 0.00       | 0.00        | 0.00       | 0.00        | 930.00       | 0.00       | 0.00       | 0.00       | 0.00       | 0.00       | 0.00       | 0.00   | 7,405.33     |
| Office Expenses                | 0.00       | 0.00        | 0.00       | 0.00        | 291.00       | 0.00       | 0.00       | 0.00       | 0.00       | 0.00       | 0.00       | 0.00   | 281.00       |
| Licenses & Permits             | 1,810.00   | 0.00        | 215.00     | 0.00        | 604.00       | 0.00       | 0.00       | 0.00       | 2,980.00   | 2,055.00   | 6,750.00   | 0.00   | 14,414.00    |
| Management Fees                | 1,000.00   | 1,000.00    | 1,000.00   | 1,000.00    | 1,000.00     | 1,000.00   | 1,000.00   | 1,000.00   | 1,000.00   | 1,000.00   | 1,000.00   | 0.00   | 11,000.00    |
| Mngr Lease Bonus               | 500.00     | 0.00        | 0.00       | 0.00        | 0.00         | 0.00       | 0.00       | 0.00       | 0.00       | 0.00       | 0.00       | 0.00   | 500.00       |
| Payroll Costs                  | 15,248.98  | 15,339.26   | 12,186.08  | 11,328.79   | 14,447.75    | 9,844.57   | 11,036.10  | 10,664.30  | 10,992.69  | 19,032.37  | 12,763.18  | 0.00   | 142,881.97   |
| Repairs                        | 8,637.54   | 2,885.60    | 752.95     | 1,494.41    | 1,348.76     | 2,787.46   | 1,490.92   | 591.84     | 2,085.31   | 1,835.12   | 2,882.08   | 0.00   | 26,672.00    |
| Telephone & Cable              | 6,740.64   | 0.00        | 0.00       | 0.00        | 0.00         | 0.00       | 0.00       | 0.00       | 0.00       | 0.00       | 0.00       | 0.00   | 6,740.64     |
| Utilities                      | 27,802.03  | 7,996.97    | 54,826.54  | 36,665.25   | 16,480.23    | 18,635.16  | 51,440.63  | 29,124.85  | 19,286.00  | 21,363.67  | 34,959.69  | 0.00   | 318,881.23   |
| Yard Maint.                    | 1,370.00   | 0.00        | 0.00       | 0.00        | 0.00         | 0.00       | 0.00       | 0.00       | 0.00       | 0.00       | 0.00       | 0.00   | 1,370.00     |
| Total Ops                      | 73,429.53  | 44,604.01   | 90,802.70  | 50,667.05   | 54,036.68    | 52,899.01  | 74,716.21  | 53,664.07  | 48,640.23  | 63,512.76  | 64,620.29  | 0.00   | 672,196.56   |
| Property Insurance             | 0.00       | 88,533.00   | 0.00       | 0.00        | 0.00         | 4,578.40   | 0.00       | 0.00       | 0.00       | 0.00       | 0.00       | 0.00   | 93,111.40    |
| Taxes Disbursed from WF Escrow | 0.00       | 0.00        | 0.00       | 0.00        | 115,056.55   | 0.00       | 0.00       | 0.00       | 0.00       | 0.00       | 0.00       | 0.00   | 115,056.55   |
| Interest Expense               | 0.00       | 0.00        | 0.00       | 0.00        | 0.00         | 0.00       | 0.00       | 0.00       | 0.00       | 0.00       | 0.00       | 0.00   | 0.00         |
| Total Expense                  | 73,429.53  | 133,337.01  | 90,802.70  | 50,667.05   | 169,093.23   | 57,477.41  | 74,716.21  | 53,664.07  | 48,640.23  | 63,512.76  | 64,920.29  | 0.00   | 880,364.50   |
| Net Income                     | 94,497.69  | 15,632.37   | 32,193.82  | 90,739.07   | -32,776.87   | 64,026.42  | 51,885.79  | 74,678.54  | 91,573.13  | 81,581.09  | 89,809.66  | 0.00   | 653,840.70   |
| Note Payments                  | 85,000.00  | 64,492.47   | 122,326.37 | 122,326.37  | 122,629.42   | 40,000.00  | 80,710.69  | 80,710.69  | 80,710.69  | 80,710.69  | 80,710.69  | 0.00   | 876,580.33   |
| Net Cash Flow                  | 9,497.69   | (48,860.10) | 32,193.82  | (31,587.30) | (155,406.29) | 24,026.42  | 51,885.79  | (6,032.15) | 91,573.13  | 870.40     | 9,098.97   | 0.00   | (22,739.62)  |

Note 1

Note 1: November 2009 expenses are incomplete.