ORDERED.

Dated: May 21, 2026

Luis E. Rivera II
United States Bankruptcy Judge

UNITED STATES BANKRUPTCY COURT
MIDDLE DISTRICT OF FLORIDA
FORT MYERS DIVISION

In re:

LAKE EFFECT INVESTMENTS, INC., Case No.2:26-bk-01062-FMR

Debtor. Chapter 11

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SECOND INTERIM ORDER GRANTING DEBTOR'S EXPEDITED MOTION FOR AUTHORITY TO USE CASH COLLATERAL

THIS CASE came on for further preliminary hearing on May 20, 2026 at 11:30 A.M. upon Debtor's Expedited Motion for Authority to Use Cash Collateral Effective May 5, 2026, for Entry of an Interim Order Authorizing Use of Cash Collateral, and for an Order Providing Adequate Protection (the "Motion") (Doc. No. 21). Debtor seeks the entry of a second preliminary order authorizing it to use "Cash Collateral" (as such term is defined in §363(a) of the Bankruptcy Code) to the extent that it may exist. The Small Business Administration ("the SBA") is a creditor by virtue of obligations owed under a loan. The SBA asserts a security interest on the Debtor's assets, including Cash Collateral, together with the proceeds of the foregoing. The SBA is also a creditor by virtue of obligations owed under a second loan. The SBA also asserts a security interest on the Debtor's assets, including Cash Collateral, together with the proceeds of the foregoing on the second loan.

At the hearing, the Court authorized the Debtor's use of Cash Collateral on a further preliminary basis upon the terms set forth in this Order. The Court having considered the Motion, the record, and the matters presented at the hearing, and being fully advised in the premises, it is hereby

ORDERED and ADJUDGED as follows:

1. The Motion is granted on a further preliminary basis, and the Debtor is hereby authorized to use Cash Collateral subject to the terms of this Order.

2. The hearing on the Motion shall be continued to June 3, 2026 at 11:00 A.M. in Hearing Room 4-102 (4th Floor), United States Courthouse & Federal Building Fort Myers, Florida , before the Honorable Luis E. Rivera, II,,U.S. Bankruptcy Judge (the "Continued Hearing"). At that hearing, the Court may modify some or all of the provisions of this Order.

> The Court will conduct the hearing in person at the location identified in this notice. Parties are directed to consult Judge Rivera's Procedures Governing Court Appearances regarding policies and procedures for attendance at hearings by video or telephone via Zoom, available at https://www.flmb.uscourts.gov/judges/rivera/. If you are unable to access the Court's website, please contact the Courtroom Deputy at (813) 301-5195 no later than 3:00 p.m. one business day before the date of the hearing.

3. The Debtor shall not use Cash Collateral except upon the terms and conditions set forth in this Order.

4. Except as set forth herein, the Debtor is authorized to use Cash Collateral to pay the items in the ordinary course of business which were listed on the budget submitted with the Motion, a copy of which is attached hereto as Exhibit "A", plus an amount not to exceed ten

(10) percent for each line item. No fees for professional expenses shall be paid without separate approval of the court. However, expenditures in excess of the line items in the budget or not in the budget will not be deemed to be unauthorized use of cash collateral, unless the recipient cannot establish that the expense would be entitled to administrative expense priority if the recipient had extended credit for the expenditure. Expenditures in excess of the line items in the budget or not in the budget may, nevertheless, give rise to remedies in favor of the Secured Creditor.

5. As adequate protection with respect to any party asserting a security interest in Cash Collateral, such parties are granted a replacement lien on all of the accounts receivable acquired by the Debtor or the estate on or after the Petition Date to the same extent, validity, and priority as the security interest of any party asserting a security interest in Cash Collateral as of the Petition Date. Such purported secured party's "floating" lien on such Cash Collateral assets shall continue to "float" on Cash Collateral, notwithstanding §552 of the Bankruptcy Code. The post-petition lien and security interests in the post-petition Cash Collateral granted to a purported secured party, pursuant to this Order, shall be valid and perfected to the same extent, validity, and priority as its respective pre-petition lien, effective as of the Petition Date.

6. Debtor shall maintain insurance coverage for its property in accordance with the obligations under the loan and security documents with the Secured Creditor.

7. Debtor shall file a notice of proposed budget for further use of cash collateral two (2) days prior to the Continued Hearing. Such proposed budget shall include an actual to budget variance for prior uses of cash collateral.

8. The provisions of this Order shall remain in full force and effect unless modified or

vacated by subsequent order of this Court.

9. This order is effective as of the Petition Date, May 5, 2026.

Attorney Benjamin G. Martin, Esq., is directed to serve a copy of this Order on interested parties who do not receive service by CM/ECF and file proof of service within three days of the entry of this Order.