

LandAmerica Financial Group, Inc. and Debtor Subsidiaries

Recovery Analysis

Assumed Effective Date: November 30, 2009

(\$000s)

NOTE: THE FOLLOWING CHART ONLY REPRESENTS A PORTION OF THE RECOVERY ESTIMATED TO BE DISTRIBUTED TO CLASSES LES 4, LES 5, LES 6 AND LFG 3. INCREMENTAL RECOVERIES, WHICH ARE ANTICIPATED TO BE PAID FROM LITIGATION PROCEEDS, ARE DISCUSSED IN MORE DETAIL IN THE DISCLOSURE STATEMENT.

	Entitled to Vote	Estimated Amount of Allowed Claims or Interests in Class	Chapter 11 Estimated Recovery %	Chapter 7 Estimated Recovery %
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The Estimated Recovery Analysis represents the mid-point of the projected Low and High recovery scenarios

Unclassified	Administrative Expense Claims	No	\$15,684	100.0%	100.0%
Unclassified	U.S. Trustee Fees	No	\$0	100.0%	100.0%
Unclassified	Fee Claims	No	\$3,000	100.0%	100.0%
Unclassified	Priority Tax Claims	No	\$13,500	100.0%	100.0%

LandAmerica 1031 Exchange Services, Inc. ("LES")

Class LES 1	LES Priority Non-Tax Claims	No	\$0	n/a	n/a
Class LES 2	LES Secured Claims	No	\$0	n/a	n/a
Class LES 3	LES Escrow Exchange Claims	Yes	\$13,406	97.0%	97.0%
Class LES 4	Segregated Exchange Principal	Yes	\$71,368	81.4%	77.8%
Class LES 5	Note Exchange Collectible Claims	Yes	\$8,373	80.3%	77.7%
Class LES 6	LES General Unsecured Claims	Yes	\$195,271	37.1%	29.9%
Class LES 7	LES Damages Claims	Yes	TBD	0.0%	0.0%
Class LES 8	LES Equity Interest	Yes	n/a	----	----

LandAmerica Financial Group, Inc. ("LFG")

Class LFG 1	LFG Priority Non-Tax Claims	No	\$500	100.0%	100.0%
Class LFG 2	LFG Secured Claims	No	\$0	----	----
Class LFG 3	LFG General Unsecured Claims	Yes	\$829,655	28.3%	22.4%
Class LFG 4	LFG Exchange Guarantee Claims	Yes	\$14,600	31.0%	30.0%
Class LFG 5	LFG Securities Law Claims	Yes	TBD	0.0%	0.0%
Class LFG 6	LFG Equity Interests	Yes	n/a	----	----

LandAmerica Credit Services, Inc. ("LACS")

Class LACS 1	LACS Priority Non-Tax Claims	No	\$0	n/a	n/a
Class LACS 2	LACS Secured Claims	No	\$0	n/a	n/a
Class LACS 3	LACS General Unsecured Claims	Yes	\$15,158	16.7%	15.5%
Class LACS 4	LACS Equity Interests	Yes	n/a	----	----

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<u>LandAmerica Assessment Corporation ("LAC")</u>					
Class LAC 1	LAC Priority Non-Tax Claims	No	\$0	n/a	n/a
Class LAC 2	LAC Secured Claims	No	\$0	n/a	n/a
Class LAC 3	LAC General Unsecured Claims	Yes	\$2,693	100.0%	100.0%
Class LAC 4	LAC Equity Interests	Yes	n/a	\$956	\$493
<u>Capital Title Group, Inc ("CTG")</u>					
Class CTG 1	CTG Priority Non-Tax Claims	No	\$0	n/a	n/a
Class CTG 2	CTG Secured Claims	No	\$0	n/a	n/a
Class CTG 3	CTG General Unsecured Claims	Yes	\$33,197	2.7%	2.2%
Class CTG 4	CTG Equity Interests	Yes	n/a	----	----
<u>LandAmerica Title Company ("LATC")</u>					
Class LATC 1	LATC Priority Non-Tax Claims	No	\$0	n/a	n/a
Class LATC 2	LATC Secured Claims	No	\$0	n/a	n/a
Class LATC 3	LATC General Unsecured Claims	Yes	\$27,499	2.1%	1.5%
Class LATC 4	LATC Equity Interests	Yes	n/a	----	----
<u>Southland Title Corporation ("STC")</u>					
Class STC 1	STC Priority Non-Tax Claims	No	\$0	n/a	n/a
Class STC 2	STC Secured Claims	No	\$0	n/a	n/a
Class STC 3	STC General Unsecured Claims	Yes	\$11,557	15.9%	13.4%
Class STC 4	STC Equity Interests	Yes	n/a	----	----
<u>Southland Title of Orange County ("ST-OC")</u>					
Class ST-OC 1	ST-OC Priority Non-Tax Claims	No	\$0	n/a	n/a
Class ST-OC 2	ST-OC Secured Claims	No	\$0	n/a	n/a
Class ST-OC 3	ST-OC General Unsecured Claims	Yes	\$7,865	2.2%	0.7%
Class ST-OC 4	ST-OC Equity Interests	Yes	n/a	----	----
<u>Southland Title of San Diego ("ST-SD")</u>					
Class ST-SD 1	ST-SD Priority Non-Tax Claims	No	\$0	n/a	n/a
Class ST-SD 2	ST-SD Secured Claims	No	\$0	n/a	n/a
Class ST-SD 3	ST-SD General Unsecured Claims	Yes	\$15,105	11.9%	10.3%
Class ST-SD 4	ST-SD Equity Interests	Yes	n/a	----	----
<u>Other Potential Debtor</u>					
Class Other 1	Other Priority Non-Tax Claims	No	\$0	n/a	n/a
Class Other 2	Other Secured Claims	No	\$0	n/a	n/a
Class Other 3	Other General Unsecured Claims	Yes	\$100,184	23.9%	23.2%
Class Other 4	Other Equity Interests	Yes	n/a	----	----

LandAmerica Financial Group, Inc. and Debtor Subsidiaries
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PROJECTED VALUE AVAILABLE TO SETTLE UNCLASSIFIED AND CLASSIFIED CLAIMS AND INTERESTS

	LES	LFG	Subsidiary Debtors	Total
Projected Cash Balance at November 30, 2009	\$123,468	\$87,427	\$10,586	\$221,481
Orange County Bancorp Interest	0	0	0	0
Subsidiary and Equity Distributions (see table below)	0	36,184	1,895	38,079
FNF Note	0	35,000	0	35,000
FNF Stock	0	42,170	0	42,170
Auction Rate Securities	30,000	0	0	30,000
ARS and Other Litigation	TBD	TBD	TBD	0
Tax Receivable	0	20,500	0	20,500
All Other Assets	7,536	5,796	595	13,927
Operating I/C Claim Distribution	0	956	0	956
LFG Waterfall Distribution	(8,000)	8,000	0	0
Total Projected Value Available to Settle Unclassified and Classified Claims and Interests	153,004	236,032	13,077	402,112
Unclassified Claims:				
Chapter 7 Admin Expenses	(10,000)	(12,674)	(2,230)	(24,904)
Chapter 7 Trustee Fees	(4,366)	(7,081)	(409)	(11,856)
Chapter 11 Administrative Expense Claims	(2,460)	(12,624)	(600)	(15,684)
Fee Claim	(3,000)	0	0	(3,000)
Priority Tax Claims	(500)	(13,000)	0	(13,500)
PBGC Claim	0	0	0	0
Total Non-Classified Claims	(20,326)	(45,379)	(3,239)	(68,944)
Projected Value Available to Settle Classified Claims and Interests	\$132,677	\$190,653	\$9,837	\$333,168

LandAmerica Financial Group, Inc. and Debtor Subsidiaries
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DISTRIBUTIONS TO CLASSIFIED CLAIMS AND INTERESTS

	<u>LES</u>	<u>LFG</u>	<u>Subsidiary Debtors</u>	<u>Total</u>
Projected Value Available to Settle Classified Claims and Interests	<u>\$132,677</u>	<u>\$190,653</u>	<u>\$9,837</u>	<u>\$333,168</u>

Classified Claims and Interests

<u>Claims Distribution</u>	<u>Estimated Claims</u>	<u>Distribution</u>	<u>Distribution %</u>
LandAmerica 1031 Exchange Services, Inc. ("LES")			
LES 1 Priority Non-Tax Claims	\$0	\$0	n/a
LES 2 Secured Claims	0	0	n/a
LES 3 Escrow Exchange Claims	13,406	13,004	97.0%
LES 4 Segregated Exchange Principal Claims	71,368	55,500	77.8%
LES 5 Note Exchange Collectible Claims	7,536	5,856	77.7%
LES 6 General Unsecured Claims	195,271	58,320	29.9%
LES 7 LES Damages Claims	TBD	0	0.0%
LES 8 Equity Interest	n/a	0	----
Total	<u>\$287,580</u>	<u>\$132,679</u>	----

LandAmerica Financial Group, Inc. ("LFG")

	<u>Estimated Claims</u>	<u>Distribution</u>	<u>Distribution %</u>
LFG 1 Priority Non-Tax Claims	\$500	\$500	100.0%
LFG 2 Secured Claims	0 (a)	0	----
LFG 3 General Unsecured Claims	829,655	185,773	22.4%
LFG 4 Exchange Guarantee Claims	14,600	4,380	30.0%
LFG 5 Securities Law Claims	TBD	0	----
LFG 6 Equity Interest	n/a	0	----
Total	<u>\$844,755</u>	<u>\$190,653</u>	----

Subsidiary Debtors

SD 1 Priority Non-Tax Claims	\$0
SD 2 Secured Claims	0
SD 3 General Unsecured Claims	113,074
SD 4 Equity Interest	n/a
Total	<u>\$113,074</u>

See next page
for distribution
by Subsidiary

- (a) Amount was paid on August 20, 2009, pursuant to the Stipulation and Order entered August 12, 2009, by and among SunTrust Bank, LFG, LFG Creditors' Committee and LES Creditors' Committee for Relief from the Automatic Stay. This payment is subject to disgorgement.

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DISTRIBUTIONS TO CLASSIFIED CLAIMS AND INTERESTS

	LandAmerica Credit Services, Inc. ("LACS")	LandAmerica Assessment Corporation ("LAC")	Capital Title Group, Inc. ("CTG")	LandAmerica Title Company ("LATC")	Southland Title Corporation ("STC")	Southland Title of Orange County ("ST-OC")	Southland Title of San Diego ("ST-SD")	Other Potential Debtor	
Projected Value Available to Settle Classified Claims and Interests	\$9,837	\$2,347	\$3,187	\$721	\$422	\$1,544	\$55	\$1,561	\$23,211
<u>SD 1</u>									
Priority Non-Tax Claims	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Distribution	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Distribution %	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<u>SD 2</u>									
Secured Claims	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Distribution	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Distribution %	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<u>SD 3</u>									
General Unsecured Claims	\$113,074	\$15,158	\$2,693	\$33,197	\$27,499	\$11,557	\$7,865	\$15,105	\$100,184
Distribution	\$9,344	\$2,347	\$2,693	\$721	\$422	\$1,544	\$55	\$1,561	\$23,211
Distribution %	8.3%	15.5%	100.0%	2.2%	1.5%	13.4%	0.7%	10.3%	23.2%
<u>SD 4</u>									
Equity Interest	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Distribution	\$493	\$0	\$493	\$0	\$0	\$0	\$0	\$0	\$0
Distribution %	----	----	----	----	----	----	----	----	----