

**LEHMAN BROTHERS HOLDINGS INC. and Other Debtor Subsidiaries**  
**Schedule of Cash Receipts and Disbursements (a)**  
**May 1, 2009 - May 31, 2009**

Unaudited (\$ in millions)

<b>Legal Entity</b>	<b>Filing Date</b>	<b>Beginning Cash (5/1/09) (b)</b>	<b>Receipts</b>	<b>Transfers (c)</b>	<b>Disbursements (d)</b>	<b>FX Fluctuation (e)</b>	<b>Ending Cash (5/31/09) (f)</b>
Lehman Brothers Holdings Inc.	9/15/2008	\$ 2,570	\$ 185	\$ 20	\$ (110) (g)	\$ 1	\$ 2,666
LB 745 LLC	9/16/2008	-	-	-	-	-	-
Lehman Brothers Special Financing Inc. ("LBSF")	10/3/2008	2,679	460	-	-	1	3,139
Lehman Brothers Commodity Services Inc.	10/3/2008	862	51	-	-	-	913
Lehman Brothers OTC Derivatives Inc	10/3/2008	163	7	-	-	-	171
Lehman Commercial Paper Inc. ("LCPI")	10/5/2008	1,780	432	-	(310) (h)	5	1,907
Lehman Brothers Commercial Corporation ("LBCC")	10/5/2008	399	1	-	(4) (i)	-	396
Lehman Brothers Derivative Products Inc. ("LBDP")	10/5/2008	387	-	-	-	-	387
Lehman Brothers Financial Products Inc	10/5/2008	438	1	-	-	-	439
CES Aviation LLC	10/5/2008	-	-	-	-	-	-
CES Aviation V LLC	10/5/2008	-	-	-	-	-	-
CES Aviation IX LLC	10/5/2008	-	-	-	-	-	-
East Dover Limited	10/5/2008	-	-	-	-	-	-
Lehman Scottish Finance L.P.	10/5/2008	2	-	-	-	-	2
Luxembourg Residential Properties Loan Finance	1/7/2009	-	-	-	-	-	-
BNC Mortgage LLC	1/9/2009	-	-	-	-	-	-
LB Rose Ranch LLC	2/9/2009	1	1	-	-	-	2
Structured Asset Securities Corporation ("SASCO")	2/9/2009	-	-	-	-	-	-
LB 2080 Kalakaua Owners LLC	4/23/2009	-	-	-	-	-	-
<b>Total Debtor Cash Flows</b>		<b>\$ 9,281</b>	<b>\$ 1,138</b>	<b>\$ 20</b>	<b>\$ (424)</b>	<b>\$ 7</b>	<b>\$ 10,022</b>
Non-Debtor Cash Balances		1,161					1,060
<b>Total Debtor and Non-Debtor Cash Balances</b>		<b>\$ 10,442</b>					<b>\$ 11,082</b>

Notes:

- (a) Represents cash flows for bank accounts managed and reconciled by Lehman US operations. Foreign currency cash flows are reflected in USD equivalents.
- (b) Beginning cash balance restated from April closing balance by (\$5) million for LBSF.
- (c) Reflects transfers from bank accounts in Europe to the US.
- (d) Subsidiaries of LBHI have incurred operating expenses and professional fees which have been paid by LBHI. These expenses will be charged back to debtor and non-debtor entities based on the direct costs associated with each entity and an allocation methodology which was recently developed.
- (e) Reflects fluctuation in value in foreign currency bank accounts.
- (f) Ending cash balances include cash associated with pledged assets, court order segregated accounts, and other identified funds which may not belong to the Debtors or non-Debtor subsidiaries. These amounts are preliminarily estimated to be \$1.6 billion (LBHI \$274 million, LCPI \$913 million, LBSF \$363million, LBCC \$2 million, LBDP \$3 million, and Non-Debtors \$61 million), and are subject to adjustment.
- (g) Reflects ordinary course outflows and other court approved disbursements.
- (h) LCPI, in its capacity as loan agreement agent, makes pass-along disbursements of principal and interest to loan syndicate participants.
- (i) \$4 million returned to counterparty for a wire transfer sent to LBCC in error in October 2008.