

LINEAR CORPORATION BERHAD (288687-W)

(Incorporated in Malaysia)

Condensed Consolidated Statement Of Comprehensive Income For The Financial Year Ended 31 March 2012

(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter Jan to Mar 2012 RM'000	Preceding Year Corresponding Quarter Jan to Mar 2011 RM'000	Current Year To date Jan to Mar 2012 RM'000	Preceding Year Corresponding Period Jan to Mar 2011 RM'000
Revenue	2,593	2,542	2,593	2,542
Cost of Sales	(1,045)	(1,220)	(1,045)	(1,220)
Operating Expenses	(2,750)	(3,547)	(2,750)	(3,547)
Other Operating Income	3	965	3	965
Profit/(Loss) from Operations	<u>(1,199)</u>	<u>(1,260)</u>	<u>(1,199)</u>	<u>(1,260)</u>
Finance Costs	(833)	(619)	(833)	(619)
Loss before Tax	<u>(2,032)</u>	<u>(1,879)</u>	<u>(2,032)</u>	<u>(1,879)</u>
Taxation	0	0	0	0
Loss for the period	<u><u>(2,032)</u></u>	<u><u>(1,879)</u></u>	<u><u>(2,032)</u></u>	<u><u>(1,879)</u></u>
Other Comprehensive Income :-				
Gain on available-for-sale financial assets	0	0	0	0
Reclassification adjustments on derecognition of available-for-sale financial assets	0	0	0	0
Revaluation increase of Property, Plant & Equipment				
Gross revaluation increase	0	0	0	0
Less: Deferred tax effects thereof	0	0	0	0
Other Comprehensive Income for financial period	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Comprehensive income for the financial period	<u><u>(2,032)</u></u>	<u><u>(1,879)</u></u>	<u><u>(2,032)</u></u>	<u><u>(1,879)</u></u>
Loss for the period attributable to:				
Equity Holders of the Parent	(1,879)	(1,843)	(1,879)	(1,843)
Non-controlling interests	(153)	(36)	(153)	(36)
	<u><u>(2,032)</u></u>	<u><u>(1,879)</u></u>	<u><u>(2,032)</u></u>	<u><u>(1,879)</u></u>
Loss per share attributable to equity holders of the parent:				
Basic (sen)	(2.51)	(2.47)	(2.51)	(2.47)
Fully diluted (sen)	n/a	n/a	n/a	n/a

(The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 31 December 2011)

LINEAR CORPORATION BERHAD (288687-W)

(Incorporated in Malaysia)

Condensed Consolidated Balance Sheet As At 31 March 2012

(The figures have not been audited)

	As at 31.03.2011 RM'000	Audited As at 31.12.2011 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	38,336	38,663
Prepaid land lease payments	0	0
Investments in associated companies	0	0
Other investments	2	2
	<u>38,338</u>	<u>38,665</u>
Current assets		
Inventories	2,608	2,643
Trade receivables	1,129	2,697
Other current assets	2,391	176
Cash and bank balances	530	100
	<u>6,658</u>	<u>5,616</u>
Assets Classified As Held For Sale	0	0
Total Assets	<u><u>44,996</u></u>	<u><u>44,281</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share Capital	75,105	75,105
Less Treasury Shares, at Cost	(230)	(230)
Reserves	<u>(96,517)</u>	<u>(94,638)</u>
	(21,642)	(19,763)
Minority interest	(1,053)	(900)
Total Equity	<u><u>(22,695)</u></u>	<u><u>(20,663)</u></u>
Non-current liabilities		
Bank Borrowings	0	0
Deferred Tax Liabilities	<u>0</u>	<u>0</u>
	0	0
Current liabilities		
Trade and Other Payables	23,852	21,101
Bank Borrowings	42,392	42,396
Tax Liabilities	1,447	1,447
	<u>67,691</u>	<u>64,944</u>
Liabilities Directly Associated With Assets Classified As Held For Sale		
Total Liabilities	<u>67,691</u>	<u>64,944</u>
Total Equity and Liabilities	<u><u>44,996</u></u>	<u><u>44,281</u></u>
Net assets per share attributable to equity holders of the parent (RM)	(0.29)	(0.26)

(The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Report for the year ended 31 December 2011)

LINEAR CORPORATION BERHAD (288687-W)

(Incorporated in Malaysia)

Condensed Consolidated Statement Of Changes In Equity For The Period Ended 31 March 2012

(The figures have not been audited)

	←	Attributable To Equity Holders Of The Parent					→	Minority Interest	Total Equity
	Share Capital RM'000	Capital Reserve RM'000	Revenue Reserve RM'000	Retained Profits RM'000	Treasury Shares RM'000	Total RM'000	RM'000	RM'000	
3 Months to 31 March 2012									
Balance as at 1 January 2012	75,105	984	7,280	(102,902)	(230)	(19,763)	(900)	(20,663)	
Changes in accounting policies:									
Restated balance as at 1 January 2011	75,105	984	7,280	(102,902)	(230)	(19,763)	(900)	(20,663)	
Movements during the period (cumulative)				153		153	(153)	0	
Net profit for the period				(2,032)		(2,032)		(2,032)	
Balance as of 31 March 2012	75,105	984	7,280	(104,781)	(230)	(21,642)	(1,053)	(22,695)	
3 Months to 31 March 2011									
Balance as at 1 January 2011	75,105	984	1,242	(41,648)	(230)	35,453	1,613	37,066	
Changes in accounting policies:									
Restated balance as at 1 January 2011	75,105	984	1,242	(41,648)	(230)	35,453	1,613	37,066	
Movements during the period (cumulative)				36		36	(36)	0	
Net profit for the period				(1,879)		(1,879)		(1,879)	
Balance as of 31 March 2011	75,105	984	1,242	(43,491)	(230)	33,610	1,577	35,187	

LINEAR CORPORATION BERHAD (288687-W)

(Incorporated in Malaysia)

Condensed Consolidated Cash Flow Statement For The Financial Period Ended 31 March 2012

(The figures have not been audited)

	Current Year Todate 31.03.2012 RM'000	Preceding Year Corresponding Period 31.03.2011 RM'000
Net Profit/(Loss) before Tax	(2,032)	(1,880)
Adjustment for non-cash flow:-		
Non-cash items	327	490
Non-operating items	833	(619)
Operating Profit/(Loss) before Changes in Working Capital	<u>(872)</u>	<u>(2,009)</u>
Changes in Working Capital		
Net Change in Current Assets	(503)	1,536
Net Change in Current Liabilities	2,754	25
Tax Refunded	0	0
Tax Paid	0	0
Net Cash (Used For) / From Operating Activities	<u>1,379</u>	<u>(449)</u>
Investing Activities		
Equity Investments	0	0
Other Investments	0	381
Net Cash Generated From/(Used For) Investing Activities	<u>0</u>	<u>381</u>
Financing Activities		
Share Buy Back	0	0
Bank Borrowings	(431)	(361)
Interest Paid	(833)	619
Net Cash Generated From/(Used For) Financing Activities	<u>(1,264)</u>	<u>259</u>
Net Change in Cash & Cash Equivalents	115	190
Effect of Exchange Difference		
Cash & Cash Equivalents at Beginning of Year	(16,301)	(14,959)
Cash & Cash Equivalents at End of Period	<u>(16,186)</u>	<u>(14,769)</u>

(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the year ended 31 December 2011)