

# Exhibit A

**For Property: Lodge on the Desert**

As of January 15, 2017  
Item Feb-17

Summary Report

|                 |        |
|-----------------|--------|
| Rooms Available | 2,884  |
| Rooms Sold      | 2,425  |
| Occupancy %     | 84.1%  |
| ADR             | 167.42 |
| RevPAR          | 140.78 |

|  |                |
|--|----------------|
| Revenue  |                |
| Room Revenue   | 406,000        |
| Telephone Revenue  | 0              |
| Miscellaneous (includes insurance proceeds of \$185,000) | 191,496        |
| F&B Revenue  | 83,000         |
| <b>Total Revenue</b>                                     | <b>680,496</b> |

|                                    |                |
|------------------------------------|----------------|
| Rooms Expense                      | 95,900         |
| Communications Expense             | 2,200          |
| Miscellaneous Dept                 | 400            |
| F&B Expense                        | 85,000         |
| <b>Total Departmental Expenses</b> | <b>183,500</b> |

Total Departmental Income 496,996

|  |         |
|--|---------|
| A & G Expense  | 44,000  |
| Sales & Mktg Expense   | 36,408  |
| Maintenance Expense (includes some of the insurance repairs) | 120,100 |
| Management Fee   | 20,415  |
| Energy   | 15,000  |

Total Undistributed Operating Expenses 235,923

**Gross Operating Profit 261,073**

|                                 |        |
|---------------------------------|--------|
| Fixed Expenses                  | 5,000  |
| Debt Service                    | 0      |
| Property Insurance              | 3,400  |
| Property Taxes (to be reserved) | 14,000 |

Net Operating Income 238,673