

**UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re **MACKEYSER HOLDINGS, LLC** *et al.*

Case No. 14-11550 (CSS)

Reporting Period: July 1, 2014 through July 31, 2014

MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month.

Submit copy of report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached	Affidavit/Supplement Attached
Schedule of Cash Receipts and Disbursements	MOR-1	x		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a	x	x	
Schedule of Professional Fees Paid	MOR-1b	x		
Copies of bank statements			x	
Cash disbursements journals			x	
Statement of Operations	MOR-2	x		
Balance Sheet	MOR-3	x		
Status of Postpetition Taxes	MOR-4	x		
Copies of IRS Form 6123 or payment receipt			x	
Copies of tax returns filed during reporting period			x	
Summary of Unpaid Postpetition Debts	MOR-4	x		
Listing of aged accounts payable	MOR-4	x		
Accounts Receivable Reconciliation and Aging	MOR-5	x		
Debtor Questionnaire	MOR-5	x		

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor

Date

Signature of Joint Debtor

Date

Signature of Authorized Individual*

Date

Thomas J. Allison

Chief Executive Officer

Printed Name of Authorized Individual

Title of Authorized Individual

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

In re **MACKEYSER HOLDINGS, LLC** et al.
Debtors

Case No. 14-11550 (CSS)
Reporting Period: July 1, 2014 through July 31, 2014

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. The amounts reported in the "PROJECTED" columns should be taken from the SMALL BUSINESS INITIAL REPORT (FORM IR-1). Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CONT)]

	BANK ACCOUNTS				CURRENT MONTH		CUMULATIVE FILING TO DATE	
	OPER.	PAYROLL	TAX	OTHER	ACTUAL	PROJECTED	ACTUAL	PROJECTED
CASH BEGINNING OF MONTH					1,242,380		742,570	
RECEIPTS								
CASH SALES	SEE ATTACHED				2,417,574		3,197,110	
ACCOUNTS RECEIVABLE								
LOANS AND ADVANCES								
SALE OF ASSETS								
DIP LOAN PROCEEDS								
TRANSFERS (FROM DIP ACCTS)								
TOTAL RECEIPTS					2,417,574		4,249,215	
DISBURSEMENTS								
NET PAYROLL	SEE ATTACHED							
PAYROLL TAXES								
SALES, USE, & OTHER TAXES								
INVENTORY PURCHASES								
SECURED/ RENTAL/ LEASES								
INSURANCE								
ADMINISTRATIVE								
SELLING								
OTHER (ATTACH LIST)								
OWNER DRAW *								
TRANSFERS (TO DIP ACCTS)								
PROFESSIONAL FEES								
U.S. TRUSTEE QUARTERLY FEES								
COURT COSTS								
TOTAL DISBURSEMENTS					3,511,362		4,515,350	
NET CASH FLOW					(1,093,788)		(266,135)	
CHANGE IN DUE FROM AMEDCO ACCOUNTS					(230,860)		96,983	
CASH - END OF MONTH - DEBTOR ACCTS					379,452		379,452	

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)	
TOTAL DISBURSEMENTS SEE ATTACHMENT	\$
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	\$
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	\$
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	\$

**American Optical Services
Cash Receipts and Disbursements Summary
July 2014**

Name	Case Number	July Receipts	Medical			Equipment			Professional		Restructuring	Subtotal Disbursements	Net Change In Cash			
			COGS	Supplies	Payroll	Rent	Utilities	Lease	Insurance	Taxes				G&A	Fees	Transfers
MacKeyser Holdings, LLC	14-11550	-	-	-	-	-	-	-	-	-	302	-	-	302	(302)	
AOS-OMS, LLC	14-11544	-	-	-	512	-	5,629	-	-	449	3,259	-	-	9,848	(9,848)	
American Optical Services, LLC	14-11545	152,448	477,600	26,247	1,257,612	710,121	9,734	1,999	195,598	52,308	169,365	1,121	(1,134,481)	25,000	1,792,224	(1,639,777)
EHS-Riverfront, LLC	14-11546	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
American Optical Services, Inc.	14-11528	359,728	-	-	-	-	-	-	-	-	10,440	-	-	-	10,440	349,288
Exela Hearing Services, LLC	14-11549	331,064	-	-	19,236	-	324	-	-	-	1,989	-	-	-	21,549	309,515
Riverfront Hearing, Inc.	14-11548	-	-	-	-	-	-	-	-	-	59	-	-	-	59	(59)
Optical Management Systems, Inc.	14-11547	6,229	-	-	-	-	-	-	-	-	55	-	-	-	55	6,174
Thomas Retinal Eye Specialists, P.C.	14-11531	8,197	-	-	-	-	-	(375)	-	-	396	-	-	-	21	8,176
Steven T. Olkowski, M.D., P.C.	14-11532	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Joseph D. Udvari, Jr., O.D., P.C.	14-11533	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Larry R. Moorman, M.D., P.C.	14-11534	56,903	-	-	-	-	-	-	-	-	427	-	-	-	427	56,476
Phillip H. Clark, O.D., P.A.	14-11535	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lakewood Eye Clinic P.C.	14-11536	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Thomas G. Abell, M.D., P.S.C.	14-11537	28,303	-	-	-	-	-	-	-	-	10	-	-	-	10	28,293
Eyes On You Eye Care, Inc.	14-11538	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Epic Management Group, LLC	14-11539	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Eyeglasses Etc., Inc.	14-11541	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
J. Richard Susi, D.O., P.A.	14-11542	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Joseph Kurstin, M.D., P.A.	14-11543	16,010	-	-	-	-	-	-	-	-	55	-	-	-	55	15,954
Genesis Billing Systems, LLC	14-11529	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Genesis Eye Center, PLLC	14-11530	13,453	-	-	197	-	-	-	-	-	76	-	-	-	273	13,181
926 N. Wilcrest, LLC	14-11540	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal		972,335	477,600	26,247	1,277,557	710,121	15,686	1,625	195,598	52,757	186,433	1,121	(1,134,481)	25,000	1,835,263	(862,929)
All Other Accounts (Amedcos)		1,445,239	-	-	392,318	-	973	568	-	-	91,662	-	1,190,578	-	1,676,098	(230,860)
Total		2,417,574	477,600	26,247	1,669,875	710,121	16,659	2,193	195,598	52,757	278,095	1,121	56,097	25,000	3,511,362	(1,093,788)

MacKeyser Holdings, LLC et al
Ending Cash Balances
As of July 31, 2014

<u>Group</u>	<u>Legal Entity</u>	<u>Bank Name</u>	<u>Debtor / Non-Debtor</u>	<u>Acct #</u>	<u>July Ending Balance</u>
DEBTOR ACCOUNTS					
MacKeyser Holdings	MacKeyser Holdings, LLC/General	Bank of America	Debtor		853.23
MacKeyser Holdings	MacKeyser Holdings, LLC/Utility Reserve	Bank of America	Debtor		56,097.00
American Optical Services	American Optical Services LLC Master Account	Wells Fargo Bank	Debtor		64,921.68
American Optical Services	American Optical Services LLC -DBA WCEC		- Debtor		-
American Optical Services	American Optical Services LLC - AP	Wells Fargo Bank	Debtor		(441.27)
American Optical Services	American Optical Services LLC - Payroll	Wells Fargo Bank	Debtor		-
American Optical Services	American Optical Services LLC	Bank of America	Debtor		58,803.14
American Optical Services	Bank of America	Genesis(Old)	Debtor		2,041.87
American Optical Services	TRENOR	Wells Fargo Bank	Debtor		460.69
American Optical Services	TRENOR	Wells Fargo Bank	Debtor		156.87
American Optical Services	GECNC	Bank of America	Debtor		2,799.49
American Optical Services	The Eye Gallery - Destin	Regions Bank	Debtor		20,924.98
American Optical Services	Artful Eye - Seaside	Regions Bank	Debtor		25,127.33
American Optical Services	The Eye Gallery - Pier Park	Regions Bank	Debtor		16,649.33
1162 Military Trail, LLC	Joseph Kurstin MD	US Bank	Debtor		5,992.65
1162 Military Trail, LLC	Joseph Kurstin MD - Medicare	Mercantil Commerce Bank	Debtor		74,149.05
Amedco Georgia LLC	Larry R Moorman MD	BB&T	Debtor		17,983.04
Thomas G. Abell MD	Eye Institute of Central Kentucky/Business Savings	Citizens Bank & Trust	Debtor		18,257.90
Thomas G. Abell MD	Eye Institute of Central Kentucky/Business Checking	Citizens Bank & Trust	Debtor		860.52
Exela Hearing Services LLC	EHS Operating	Bank of America	Debtor		5,551.84
Exela Hearing Services LLC	EHS - Westhills	Citizens Bank	Debtor		473.61
Exela Hearing Services LLC	EHS Operating	Wells Fargo Bank	Debtor		435.81
Exela Hearing Services LLC	Riverfront Hearing Anderson	PNC Bank	Debtor		6,000.47
OMS	AOS - OMS	Bank of America	Debtor		(21.81)
OMS	Optiview Vision Center	Fifth Third Bank	Debtor		451.61
OMS	Optical Management Systems	Fifth Third Bank	Debtor		923.34
Riverfront Hearing		None	Debtor		-
926 N Wilcrest, LLC		None	Debtor		-
TOTAL DEBTOR ACCOUNTS					379,452.37

In re **MACKEYSER HOLDINGS, LLC** *et al.*
Debtors

Case No. 14-11550 (CSS)
Reporting Period: July 1 through July 31, 2014

STATEMENT OF OPERATIONS

(Income Statement)

DRAFT - UNAUDITED - SUBJECT TO CHANGE

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

REVENUES	Month	Cumulative Filing to Date
Gross Revenues	3,177,258	4,319,729
Less: Returns and Allowances	(694,853)	(1,025,933)
Net Revenue	2,482,405	3,293,796
COST OF GOODS SOLD		
Beginning Inventory		
Add: Purchases		
Add: Cost of Labor		
Add: Other Costs (attach schedule)		
Less: Ending Inventory		
Cost of Goods Sold	781,650	879,195
Gross Profit	1,700,755	2,414,601
OPERATING EXPENSES		
Advertising	5,774	5,774
Auto and Truck Expense	2,077	2,077
Bad Debts	1,704,417	1,704,417
Contributions		-
Employee Benefits Programs	38,099	38,099
Insider Compensation*	50,000	50,000
Insurance	126,876	126,876
Management Fees/Bonuses		-
Office Expense	10,484	74,674
Pension & Profit-Sharing Plans		-
Repairs and Maintenance	12,320	12,320
Rent and Lease Expense	469,685	664,933
Salaries/Commissions/Fees	958,529	2,014,954
Supplies		-
Taxes - Payroll	68,090	68,090
Taxes - Real Estate	19,887	19,887
Taxes - Other		-
Travel and Entertainment	10,748	10,748
Utilities	69,879	69,879
Other (attach schedule)	316,083	316,083
Total Operating Expenses Before Depreciation	3,862,948	5,178,811
Depreciation/Depletion/Amortization		
Net Profit (Loss) Before Other Income & Expenses	(2,162,193)	(2,764,210)
OTHER INCOME AND EXPENSES		
Other Income (attach schedule)	(1,566)	(1,566)
Interest Expense		-3
Other Expense (attach schedule)	4,944	4,944
Net Profit (Loss) Before Reorganization Items	(2,165,571)	(2,767,585)
REORGANIZATION ITEMS		
Professional Fees	1,110,889	1,480,889
U. S. Trustee Quarterly Fees		12,025
Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)	(5)	(5)
Gain (Loss) from Sale of Equipment		
Other Reorganization Expenses (attach schedule)		
Total Reorganization Expenses	1,110,884	1,492,909
Income Taxes	-	-
Net Profit (Loss)	(3,276,455)	(4,260,494)

*"Insider" is defined in 11 U.S.C. Section 101(31).

In re **MACKEYSER HOLDINGS, LLC** *et al.*
Debtors

Case No. 14-11550 (CSS)
Reporting Period: July 1 through July 31, 2014

STATEMENT OF OPERATIONS - continuation sheet
DRAFT - UNAUDITED - SUBJECT TO CHANGE

BREAKDOWN OF "OTHER" CATEGORY	Month	Cumulative Filing to Date
Other Costs		
Other Operational Expenses		
Medical Supplies	16,227	16,227
Payroll Professing Fees	19,606	19,606
Outside Services	166,770	166,770
Ordinary Course Professionals	56,518	56,518
Dues & Subscriptions	4,531	4,531
Merchant Processing and Bank Fees	52,431	52,431
Total Other Expense	316,083	316,083
Other Income		
Miscellaneous Income	1,566	1,566
Other Expenses		
Penalties and Late Fees	4,944	4,944
Other Reorganization Expenses		

Reorganization Items - Interest Earned on Accumulated Cash from Chapter 11:
Interest earned on cash accumulated during the chapter 11 case, which would not have been earned but for the bankruptcy proceeding, should be reported as a reorganization item.

In re **MACKEYSER HOLDINGS, LLC** *et al.*

Debtors

Case No. 14-11550 (CSS)

Reporting Period: July 1 through July 31, 2014

DRAFT - UNAUDITED

MacKeyser Holdings, LLC and Debtor Entities

Consolidated Statement of Operations

For the Period From July 1 through July 31, 2014

INCOME STATEMENTS by Debtor						
<i>Consolidated</i>	<i>AOS-OMS, LLC</i>	<i>EHS RIVERFRONT, LLC</i>	<i>EXELA HEARING SERVICES, LLC</i>	<i>AMERICAN OPTICAL SERVICES, LLC</i>	<i>MACKEYSER HOLDINGS, LLC</i>	
Material Revenue	\$ 1,538,051	277,783	53,020	33,072	1,174,176	
Professional Services	1,639,207	118,718			1,520,489	
Insurance Adjustments and Discounts	(694,854)	(318)	(1,889)		(692,647)	
Total Revenue	\$ 2,482,404	396,183	51,131	33,072	2,002,018	-
Cost of Goods Sold	781,650	20,483	42,516	175,060	543,591	
Gross Margin	\$ 1,700,754	375,700	8,615	(141,988)	1,458,427	-
Compensation & Benefits	1,379,038	87,359	18,514	4,822	1,268,343	
Facility Costs	552,827	37,769	3,324	-	511,734	
Marketing	5,774				5,774	
General & Administrative	1,925,308	577,500	1,265	110	1,346,433	
Total Direct Costs	\$ 3,862,947	702,628	23,103	4,932	3,132,284	-
Operating Income	\$ (2,162,193)	(326,928)	(14,488)	(146,920)	(1,673,857)	-
Reorganization Expense	1,110,889					1,110,889
Net Other Income/(Expense)	(3,373)				(3,373)	
Net Loss	\$ (3,276,455)	\$ (326,928)	\$ (14,488)	\$ (146,920)	\$ (1,677,230)	\$ (1,110,889)

Note: The income statements list the Debtors that have business operations and assets as of July 31, 2014. None of the other Debtor entities are included because they either have no business operations, and/or were closed by July 31, 2014. See attached list of Debtors with no separate income statements.

In re MACKEYSER HOLDINGS, LLC *et al.*

Debtors

Case No. 14-11550 (CSS)

Reporting Period: July 1 through July 31, 2014

The following Debtors have no operations and/or were closed as of June 30, 2014. Therefore, separate income statements for these Debtor entities are not included as of July 31, 2014.

Name	Case Number
American Optical Services, Inc.	14-11528
Riverfront Hearing, Inc.	14-11548
Optical Management Systems, Inc.	14-11547
Thomas Retinal Eye Specialists, P.C.	14-11531
Steven T. Olkowski, M.D., P.C.	14-11532
Joseph D. Udvari, Jr., O.D., P.C.	14-11533
Larry R. Moorman, M.D., P.C.	14-11534
Phillip H. Clark, O.D., P.A.	14-11535
Lakewood Eye Clinic P.C.	14-11536
Thomas G. Abell, M.D., P.S.C.	14-11537
Eyes On You Eye Care, Inc.	14-11538
Epic Management Group, LLC	14-11539
Eyeglasses Etc., Inc.	14-11541
J. Richard Susi, D.O., P.A.	14-11542
Joseph Kurstin, M.D., P.A.	14-11543
Genesis Billing Systems, LLC	14-11529
Genesis Eye Center, PLLC	14-11530
926 N. Wilcrest, LLC	14-11540

In re **MACKEYSER HOLDINGS, LLC** et al.
Debtors

Case No. 14-11550 (CSS)
Reporting Period: July 1 through July 31, 2014

BALANCE SHEET
DRAFT - UNAUDITED - SUBJECT TO CHANGE

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from postpetition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
CURRENT ASSETS		
Unrestricted Cash and Equivalents	379,452	742,570
Due From Amedco Accounts	385,683	-
Accounts Receivable (Net)	3,384,368	3,684,282
Notes Receivable		-
Inventories	3,714,385	5,086,940
Prepaid Expenses	889,551	502,169
Professional Retainers		
Other Current Assets (attach schedule)	-	642,478
TOTAL CURRENT ASSETS	8,753,439	10,658,439
PROPERTY AND EQUIPMENT		
Real Property and Improvements		
Machinery and Equipment		
Furniture, Fixtures and Office Equipment		
Leasehold Improvements		
Vehicles		
Less Accumulated Depreciation		
TOTAL PROPERTY & EQUIPMENT - NET	9,129,535	9,098,112
OTHER ASSETS		
Loans to Insiders*	-	-
Other Assets (attach schedule)	3,172,121	53,612,384
TOTAL OTHER ASSETS	3,172,121	53,612,384
TOTAL ASSETS	21,055,095	73,368,935

LIABILITIES AND OWNER EQUITY	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)		
Accounts Payable	166,479	
Taxes Payable (refer to FORM MOR-4)	91,363	
Wages Payable	478,538	
Notes Payable - DIP Loan	1,052,105	
Rent / Leases - Building/Equipment	165,000	
Secured Debt / Adequate Protection Payments		
Professional Fees	1,051,534	
Amounts Due to Insiders*	-	-
Other Postpetition Liabilities (attach schedule)		
TOTAL POSTPETITION LIABILITIES	3,005,019	-
LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)		
Secured Debt	23,189,391	23,000,000
Priority Debt	895,798	1,500,000
Unsecured Debt	28,587,885	27,100,000
TOTAL PRE-PETITION LIABILITIES	52,673,074	51,600,000
TOTAL LIABILITIES	55,678,093	51,600,000
OWNER EQUITY		
Capital Stock and Paid-In Capital	39,685,609	46,555,854
Retained Earnings - Pre-Petition	(70,048,113)	(24,786,919)
Retained Earnings - Postpetition	(4,260,494)	
Adjustments to Owner Equity (attach schedule)		
Postpetition Contributions (Distributions) (Draws) (attach schedule)		
NET OWNER EQUITY	(34,622,998)	21,768,935
TOTAL LIABILITIES AND OWNERS' EQUITY	21,055,095	73,368,935

*"Insider" is defined in 11 U.S.C. Section 101(31).

In re **MACKEYSER HOLDINGS, LLC** et al.
Debtors

Case No. 14-11550 (CSS)
Reporting Period: July 1 through July 31, 2014

BALANCE SHEET - continuation sheet
DRAFT - UNAUDITED - SUBJECT TO CHANGE

ASSETS		BOOK VALUE AT END OF	BOOK VALUE ON
		CURRENT REPORTING MONTH	PETITION DATE
Other Current Assets			
	Due from Eyelux (1)	-	642,478
	Total Other Current Assets	-	642,478
(1) Receivable from Eyelux written down to zero as of July 31, 2014 based on information identified during July 2014			
Other Assets			
	Intangibles	1,548,400	1,548,400
	Other		71,561
	Intercompany Receivable	1,623,721	1,863,048
	Goodwill (2)	-	50,129,375
	Total Other Assets	3,172,121	53,612,384
(2) Goodwill written down to zero as of June 30, 2014			
LIABILITIES AND OWNER EQUITY		BOOK VALUE AT END OF	BOOK VALUE ON
		CURRENT REPORTING MONTH	PETITION DATE
Other Postpetition Liabilities			
Adjustments to Owner Equity			
Postpetition Contributions (Distributions) (Draws)			

Restricted Cash is cash that is restricted for a specific use and not available to fund operations. Typically, restricted cash is segregated into a separate account, such as an escrow account.

In re **MACKEYSER HOLDINGS, LLC** *et al.*
Debtors

Case No. 14-11550 (CSS)
Reporting Period: July 1 through July 31, 2014

DRAFT - UNAUDITED
MacKeyser Holdings, LLC and Debtor Entities
Balance Sheets as of 7-31-14

	Consolidated	AOS-OMS, LLC	EHS RIVERFRONT , LLC	EXELA HEARING SERVICES, LLC	AMERICAN OPTICAL SERVICES, LLC	MACKEYSER HOLDINGS, LLC
Cash	\$ 379,452	\$ 2,421	\$ 11,226	\$ 1,235	\$ 123,234	\$ 241,336
Due from Amedco Accounts	385,683				385,683	
Inventories	3,714,385	309,902	34,886		3,369,597	
Accounts receivable	3,384,368	1,306,147	119,848	112,316	1,846,057	
Intercompany receivable	1,623,721	854,657	1,196,813	(2,206,381)	3,565,552	(1,786,920)
Prepays and other	889,551	87,231	6,130	21,811	484,577	289,802
PPE	9,129,535	922,162	56,490	573,900	7,576,983	
Intangibles	1,548,400			70,000	1,478,400	
Total Assets	\$ 21,055,095	\$ 3,482,520	\$ 1,425,393	\$ (1,427,119)	\$ 18,830,083	\$ (1,255,782)
Accounts payable	\$ 166,479				\$ 166,479	
Accrued Liabilities						
Wages Payable	478,538			13,996	464,542	
Taxes Payable	91,363	438	67	(93)	90,951	
Rent lease	165,000				165,000	
Professional fees	1,051,534					1,051,534
DIP Loan	1,052,105					1,052,105
Total Post-Petition Liabilities	3,005,019	438	67	13,903	886,972	2,103,639
Liabilities Subject to Compromise:						
Pre-Petition Secured	23,189,391				23,189,391	
Pre-Petition Priority	895,798				895,798	
Pre-Petition Unsecured	28,587,885				28,587,885	
Total Liabilities	55,678,093	438	67	13,903	53,560,046	2,103,639
Equity	(34,622,998)	3,482,082	1,425,326	(1,441,022)	(34,729,963)	(3,359,421)
Total Liabilities and Equity	\$ 21,055,095	\$ 3,482,520	\$ 1,425,393	\$ (1,427,119)	\$ 18,830,083	\$ (1,255,782)

Note: The balance sheets list the Debtors that have business operations and assets as of July 31, 2014. None of the other Debtor entities are included because they either have no business operations, and/or were closed by July 31, 2014. See attached list of Debtors with no separate balance sheets.

In re MACKEYSER HOLDINGS, LLC *et al.*

Debtors

Case No. 14-11550 (CSS)

Reporting Period: July 1 through July 31, 2014

The following Debtors have no operations and/or were closed as of June 30, 2014. Therefore, separate balance sheets for these Debtor entities are not included as of July 31, 2014.

Name	Case Number
American Optical Services, Inc.	14-11528
Riverfront Hearing, Inc.	14-11548
Optical Management Systems, Inc.	14-11547
Thomas Retinal Eye Specialists, P.C.	14-11531
Steven T. Olkowski, M.D., P.C.	14-11532
Joseph D. Udvari, Jr., O.D., P.C.	14-11533
Larry R. Moorman, M.D., P.C.	14-11534
Phillip H. Clark, O.D., P.A.	14-11535
Lakewood Eye Clinic P.C.	14-11536
Thomas G. Abell, M.D., P.S.C.	14-11537
Eyes On You Eye Care, Inc.	14-11538
Epic Management Group, LLC	14-11539
Eyeglasses Etc., Inc.	14-11541
J. Richard Susi, D.O., P.A.	14-11542
Joseph Kurstin, M.D., P.A.	14-11543
Genesis Billing Systems, LLC	14-11529
Genesis Eye Center, PLLC	14-11530
926 N. Wilcrest, LLC	14-11540

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STATUS OF POSTPETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.
Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.
Attach photocopies of any tax returns filed during the reporting period.

	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability
Federal						
Withholding	ALL TAXES HAVE BEEN PAID WHEN DUE. COPIES OF ANY APPLICABLE TAX					
FICA-Employee	RETURNS ARE AVAIALBLE UPON REQUEST OF THE US TRUSTEE.					
FICA-Employer						
Unemployment						
Income						
Other: _____						
Total Federal Taxes	-	-	-	-	-	-
State and Local						
Withholding						
Sales	15,000	129,090	52,727	various	various	91,363
Excise						
Unemployment						
Real Property						
Personal Property						
Other: _____						
Total State and Local	15,000	129,090	52,727	-	-	91,363
Total Taxes	15,000	129,090	52,727	-	-	91,363

SUMMARY OF UNPAID POSTPETITION DEBTS

Attach aged listing of accounts payable.

	Number of Days Past Due					Total
	Current	0-30	31-60	61-90	Over 90	
Accounts Payable	166,479					166,479
Wages Payable	478,538					478,538
Taxes Payable	91,363					91,363
Rent/Leases-Building		165,000				165,000
Rent/Leases-Equipment	-					-
Secured Debt/Adequate Protection Payments	-					-
Professional Fees	681,534	370,000				1,051,534
Amounts Due to Insiders* - DIP Loan	-	1,052,105				1,052,105
Other: _____						-
Other: _____						-
Total Postpetition Debts	1,417,914	1,587,105	-	-	-	3,005,019

Explain how and when the Debtor intends to pay any past-due postpetition debts.

Post-petition debts will be paid from DIP funds and operating cash in the ordinary course of business

*"Insider" is defined in 11 U.S.C. Section 101(31).

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ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Accounts Receivable Reconciliation		Amount
Total Accounts Receivable at the beginning of the reporting period		3,716,116
+ Amounts billed during the period		2,482,404
- Amounts collected during the period and bad debt write-offs		2,814,512
Total Accounts Receivable at the end of the reporting period		3,384,368
Accounts Receivable Aging		Amount
0 - 30 days old		755,000
31 - 60 days old		854,500
61 - 90 days old		564,300
91+ days old		1,210,500
Total Accounts Receivable		3,384,300
Amount considered uncollectible (Bad Debt) ABOVE IS NET OF BAD DEBT		0
Accounts Receivable (Net)		3,384,300

DEBTOR QUESTIONNAIRE

Must be completed each month	Yes	No
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.	x (1)	
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.	x (2)	
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below.	x	
4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.	x	
5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.	x (3)	

(1) Question 1: Asset sales have been initiated but the Debtors had not received any proceeds as of 7/31/14.

(2) Question 2: Cash that is property of the Debtors is held in Amedco bank accounts.

(3) Question 3: Utility deposit account at East West Bank. Statement available upon request.

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

-----X
 In re: : Chapter 11
 :
 MACKEYSER HOLDINGS, LLC, et al., : Case No. 14-11550 (CSS)
 :
 : Jointly Administered
 Debtors. :
 -----X

AFFIDAVIT OF SERVICE

STATE OF DELAWARE :
 : SS
 NEW CASTLE COUNTY :


Pauline Z. Ratkowiak, being duly sworn according to law, deposes and says that she is employed as a Paralegal at the law firm Cole, Schotz, Meisel, Forman & Leonard, P.A., and that on October 3, 2014, she caused a copy of the July 2014 Monthly Operating Report to be served via Hand Delivery on the following party:

Benjamin A. Hackman, Esquire
 Office of the U.S. Trustee
 Federal Building, Lockbox 35
 844 King Street, Suite 2207
 Wilmington, DE 19899-0035



Pauline Z. Ratkowiak, Paralegal
 COLE, SCHOTZ, MEISEL,
 FORMAN & LEONARD, P.A.
 500 Delaware Avenue, Suite 1410
 Wilmington, DE 19801

SWORN TO AND SUBSCRIBED
 before me this 3rd day of October, 2014



NOTARY PUBLIC

SUSAN L. WILLIAMS
 Notary Public State of Delaware
 My Commission Expires August 13, 2017