

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF DELAWARE

In re Mercantile Bancorp, Inc.

Case No. 13-11634 (KJC)  
Reporting Period: 11/1/2013 - 11/30/2013

MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month.

Submit copy of report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached	Affidavit/Supplement Attached
Schedule of Cash Receipts and Disbursements	MOR-1	Yes		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a	Yes	Yes	
Schedule of Professional Fees Paid	MOR-1b	Yes		
Copies of bank statements		Yes		
Cash disbursements journals		Yes		
Statement of Operations	MOR-2	Yes		
Balance Sheet	MOR-3	Yes		
Status of Postpetition Taxes	MOR-4	No		Yes
Copies of IRS Form 6123 or payment receipt		No		Yes
Copies of tax returns filed during reporting period		No		Yes
Summary of Unpaid Postpetition Debts	MOR-4	Yes		
Listing of aged accounts payable	MOR-4	Yes		
Accounts Receivable Reconciliation and Aging	MOR-5	Yes		
Debtor Questionnaire	MOR-5	Yes		Yes

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

\_\_\_\_\_  
Signature of Debtor

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature of Joint Debtor

\_\_\_\_\_  
Date



12/20/13

\_\_\_\_\_  
Signature of Authorized Individual\*

\_\_\_\_\_  
Date

\_\_\_\_\_  
Lee Roy Keith

\_\_\_\_\_  
President & CEO

Printed Name of Authorized Individual

Title of Authorized Individual

\*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

In re Mercantile Bancorp, Inc.  
Debtor

Case No. 13-11634 (KJC)  
Reporting Period: 11/1/2013 - 11/30/2013

### SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. The amounts reported in the "PROJECTED" columns should be taken from the SMALL BUSINESS INITIAL REPORT (FORM IR-1). Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CONT)]

	BANK ACCOUNTS				CURRENT MONTH		CUMULATIVE FILING TO DATE	
	OPER.	PAYROLL	TAX	OTHER	ACTUAL	PROJECTED	ACTUAL	PROJECTED
<b>CASH BEGINNING OF MONTH</b>	402,669.79			2,000,539.44	2,403,209.23	402,669.00	822,178.77	402,669.00
<b>RECEIPTS</b>								
CASH SALES					-		-	
ACCOUNTS RECEIVABLE					-		-	
LOANS AND ADVANCES					-		-	
SALE OF ASSETS					-		-	
OTHER (ATTACH LIST)	-			-	-		2,008,191.30	
TRANSFERS (FROM DIP ACCTS)					-		-	
					-		-	
<b>TOTAL RECEIPTS</b>	-			-	-		2,008,191.30	
<b>DISBURSEMENTS</b>								
NET PAYROLL					-		-	
PAYROLL TAXES					-		-	
SALES, USE, & OTHER TAXES	13,358.68				13,358.68		13,358.68	
INVENTORY PURCHASES					-		-	
SECURED/ RENTAL/ LEASES					-		-	
INSURANCE					-		-	
ADMINISTRATIVE	4,781.00				4,781.00		23,905.00	
SELLING					-		-	
OTHER (ATTACH LIST)					-		2,714.69	
					-		-	
OWNER DRAW *					-		-	
TRANSFERS (TO DIP ACCTS)					-		-	
					-		-	
PROFESSIONAL FEES	154,709.04				154,709.04		559,706.19	
U.S. TRUSTEE QUARTERLY FEES	1,950.00				1,950.00		2,275.00	
COURT COSTS					-		-	
<b>TOTAL DISBURSEMENTS</b>	174,798.72			-	174,798.72		601,959.56	
<b>NET CASH FLOW</b>	(174,798.72)			-	(174,798.72)	-	1,406,231.74	-
(RECEIPTS LESS DISBURSEMENTS)								
<b>CASH - END OF MONTH</b>	227,871.07			2,000,539.44	2,228,410.51	402,669.00	2,228,410.51	402,669.00

\* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

#### THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)	
TOTAL DISBURSEMENTS	174,798.72
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	-
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	-
<b>TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES</b>	<b>174,798.72</b>

In re Mercantile Bancorp, Inc.  
Debtor

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**CASH RECEIPTS AND DISBURSEMENTS - continuation sheet**

	BANK ACCOUNTS				CURRENT MONTH		CUMULATIVE FILING TO DATE	
	OPER.	PAYROLL	TAX	OTHER	ACTUAL	PROJECTED	ACTUAL	PROJECTED
<b>OTHER RECEIPTS</b>								
Stop payments on issued checks	-				-		218.05	
Reimbursement from Mercantile Bank					-		-	
for bank expenses paid by MBI	-				-		7,973.25	
Overbidders' Deposits				-	-		2,000,000.00	
					-		-	
					-		-	
<b>OTHER DISBURSEMENTS</b>								
IL Stock Transfer	-				-		2,714.69	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	



In re Mercantile Bancorp, Inc.  
Debtor

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**BANK RECONCILIATIONS**  
Continuation Sheet for MOR-1a

**Other Reconciling Item reported on Operating Account:**

=0.02 - Immaterial unadjusted difference between bank vs. book balance





MBR  
FULL SERVICE BANKING & FINANCIAL SERVICES SOLUTIONS

ACCOUNT NUMBER 3794 CHKS/DEPS FROM 3 10/31/13 TO 11/30/13 PAGE 1

\*\*\*\*\*EXCLUDE-Email  
1125 0.6000 EX 0.000 8 2 94  
MERCANTILE BANCORP INC  
GENERAL ACCOUNT  
\*\*\*\*\*  
ATTN: BANCORP/LEE KEITH  
\*\*\*\*\*

BEGINNING BALANCE	# ADDITION DEPS/CREDITS	SUBTRACTION # CHKS/DEBITS	SERV CHG	ENDING BALANCE
402,669.77	.00	7 174,798.72	.00	227,871.05

TYPE OF ACCOUNT...OFFICIAL CHECKS

DEPOSITS AND DESCRIPTIVE ITEMS

DATE	AMOUNT	DESCRIPTION
11/12	150,000.00	WIRE TRANSFER TO KIRKLAND & ELLIS LLP
11/15	186.25	BANCORP ALLOC REIMBURSEMENT
11/15	290.00	BANCORP ALLOC REIMBURSEMENT
11/15	4,304.75	BANCORP ALLOC REIMBURSEMENT

CHECKS

DATE	CHECK NO	AMOUNT	DATE	CHECK NO	AMOUNT
11/19	5358	1950.00	11/26	5360	13358.68
11/20	5359	4709.04			

\* DENOTES SKIP IN CHECK NUMBER

DAILY BALANCE INFORMATION

DATE	BALANCE	DATE	BALANCE	DATE	BALANCE
10/31	402669.77	11/19	245938.77	11/26	227871.05
11/12	252669.77	11/20	241229.73	11/30	227871.05
11/15	247888.77				

OTHER BANKING SERVICES

-----SAFE DEPOSIT BOX-----  
ACCOUNT RENTAL NEXT PAY  
NUMBER AMOUNT DATE  
1800 .00 7/01/14

Account 223794	Name MERCANTILE BANCORP INC	Statement Date 11/30/13	Page 2
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**Mercantile**  
BANCORP INC  
10000 BAYVIEW BLVD  
ATLANTA, GA 30328

DATE: 11/12/13 OFFICIAL CHECK ACCOUNT NUMBER: 5358

ONE THOUSAND NINE HUNDRED FIFTY & 00/100 DOLLARS

AMOUNT: \*\*\*\*9,950.00

U.S. BRISTLE  
PO BOX 51252  
ATLANTA GA 30353-0252

POSTNET® 0001005100 2-2-1378-6P

11/19 5358 1950.00

**Mercantile**  
BANCORP INC  
10000 BAYVIEW BLVD  
ATLANTA, GA 30328

DATE: 11/20/13 OFFICIAL CHECK ACCOUNT NUMBER: 5359

FOUR THOUSAND SEVEN HUNDRED EIGHTY & 00/100 DOLLARS

AMOUNT: \*\*\*\*4,709.04

U.S. BRISTLE  
PO BOX 51252  
ATLANTA GA 30353-0252

POSTNET® 0001005100 2-2-1378-6P

11/20 5359 4709.04

**Mercantile**  
BANCORP INC  
10000 BAYVIEW BLVD  
ATLANTA, GA 30328

DATE: 11/26/13 OFFICIAL CHECK ACCOUNT NUMBER: 5360

THIRTEEN THOUSAND THREE HUNDRED FIFTY EIGHT & 48/100 DOLLARS

AMOUNT: \*\*\*\*13,358.68

U.S. BRISTLE  
PO BOX 51252  
ATLANTA GA 30353-0252

POSTNET® 0001005100 2-2-1378-6P

11/26 5360 13358.68



**Mercantile Bancorp, Inc.**  
**Check Register**

Checks = input positive amt  
 Deposits = input negative amt

Date	Number	Description	Amount	Balance	
10/22/2013	x 5357	IL Stock Transfer	\$ 217.15	\$ 402,669.77	Balanced
11/12/2013	x Wire	Kirkland & Ellis	\$ 150,000.00	\$ 252,669.77	
11/13/2013	x 5358	U S Trustee Q3 2013 - Qtrly Fee	\$ 1,950.00	\$ 250,719.77	
	x 5359	UpShot Services	\$ 4,709.04	\$ 246,010.73	
11/15/2013	x	Merc Bk - Allocation Reimb (Lee Occup Exp)	\$ 186.25	\$ 245,824.48	
	x	Merc Bk - Allocation Reimb (Lee Other Exp)	\$ 290.00	\$ 245,534.48	
	x	Merc Bk - Allocation Reimb (Lee Salary)	\$ 4,304.75	\$ 241,229.73	Balanced
11/22/2013	x 5360	Delaware Secretary of State	\$ 13,358.68	\$ 227,871.05	Balanced



MBR  
FULL SERVICE BANKING & FINANCIAL SERVICES SOLUTIONS

ACCOUNT NUMBER 0030 CHKS/DEPS FROM 10/31/13 TO 11/30/13 PAGE 1

\*\*\*\*\*EXCLUDE-Email  
1037 0.4420 EX 0.000 8 2 6  
MERCANTILE BANCORP INC  
DIVIDEND PAYING ACCOUNT  
ILLINOIS STOCK TRANSFER COMPANY  
C/O ROBERT G PEARSON  
209 W JACKSON BLVD STE 903  
CHICAGO IL 60606-6905

BEGINNING BALANCE	# ADDITION DEPS/CREDITS	SUBTRACTION # CHKS/DEBITS	SERV CHG	ENDING BALANCE
539.44	.00	.00	.00	539.44

TYPE OF ACCOUNT...OFFICIAL CHECKS

\*\* NO DEPOSITS

\*\* NO CHECKS

OTHER BANKING SERVICES

-----SAFE DEPOSIT BOX-----  
ACCOUNT RENTAL NEXT PAY  
NUMBER AMOUNT DATE  
1800 .00 7/01/14



FULL SERVICE BANKING & FINANCIAL SERVICES SOLUTIONS

*****3587		10/31/13	11/30/13	PAGE 1
ACCOUNT NUMBER	CHECKS DEPOSITS	FROM	TO	
		STATEMENT PERIOD		

\*\*\*\*\*EXCLUDE-DoNotMailAddr  
 1334 0.4420 EX 0.000 8 3 23  
 MERCANTILE BANCORP INC  
 DEBTOR IN POSSESSION  
 CASE #13-11634-KJC  
 \*\*\*\*\*  
 ATTN: BANCORP/LEE KEITH  
 \*\*\*\*\*

BALANCE LAST STATEMENT	WE HAVE ADDED		WE HAVE SUBTRACTED			RESULTING IN A BALANCE OF
	NUMBER	DEPOSITS/CREDITS	NUMBER	CHECKS/DEBITS	SERV. CHG.	
2000000.00		.00		.00	.00	2000000.00

TYPE OF ACCOUNT...OFFICIAL CHECKS

- \*\* NO DEPOSITS
- \*\* NO CHECKS

OTHER BANKING SERVICES

-----SAFE DEPOSIT BOX-----		
ACCOUNT NUMBER	RENTAL AMOUNT	NEXT PAY DATE
1800	.00	7/01/14

"FINANCIAL CONNECTION" 24 HOURS A DAY BANKING  
 (217) 223-7035



FULL SERVICE BANKING & FINANCIAL SERVICES SOLUTIONS

*****5482			11/30/13
ACCOUNT NUMBER	CHECKS DEPOSITS	FROM	TO STATEMENT PERIOD

PAGE 1

\*\*\*\*\*EXCLUDE-DoNotMailAddr  
 1335 0.4420 EX 0.000 8 3 24  
 MERCANTILE BANCORP INC  
 DEBTOR IN POSSESSION  
 CASE #13-11634-KJC/ADMIN EXPENSES  
 \*\*\*\*\*  
 ATTN: BANCORP/LEE KEITH  
 \*\*\*\*\*

BALANCE LAST STATEMENT	WE HAVE ADDED		WE HAVE SUBTRACTED			RESULTING IN A BALANCE OF
	NUMBER	DEPOSITS/CREDITS	NUMBER	CHECKS/DEBITS	SERV. CHG.	
.00		.00		.00	.00	.00

TYPE OF ACCOUNT....CORPORATE CHECKING

\*\* NO DEPOSITS

\*\* NO CHECKS

OTHER BANKING SERVICES

-----SAFE DEPOSIT BOX-----  
 ACCOUNT RENTAL NEXT PAY  
 NUMBER AMOUNT DATE  
 1800 .00 7/01/14

"FINANCIAL CONNECTION" 24 HOURS A DAY BANKING  
 (217) 223-7035

201075482

11/30/13 PAGE 1

\*\*\*\*\*EXCLUDE-DoNotMailAddr  
 1335 0.4420 EX 0.000 8 3 24  
 MERCANTILE BANCORP INC  
 DEBTOR IN POSSESSION  
 CASE #13-11634-KJC/ADMIN EXPENSES  
 \*\*\*\*\*  
 ATTN: BANCORP/LEE KEITH  
 \*\*\*\*\*

.00 .00 .00 .00 .00

TYPE OF ACCOUNT...CORPORATE CHECKING

\*\* NO DEPOSITS

\*\* NO CHECKS

OTHER BANKING SERVICES

-----SAFE DEPOSIT BOX-----  
 ACCOUNT RENTAL NEXT PAY  
 NUMBER AMOUNT DATE  
 1800 .00 7/01/14

"FINANCIAL CONNECTION" 24 HOURS A DAY BANKING  
 (217) 223-7035

In re Mercantile Bancorp, Inc.  
Debtor

Case No. 13-11634 (KJC)  
Reporting Period: 11/1/2013 - 11/30/2013

### STATEMENT OF OPERATIONS

(Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

REVENUES	Month	Cumulative Filing to Date
Gross Revenues	(43,448.73)	730,389.18
Less: Returns and Allowances		
Net Revenue	(43,448.73)	730,389.18
<b>COST OF GOODS SOLD</b>		
Beginning Inventory		
Add: Purchases		
Add: Cost of Labor		
Add: Other Costs (attach schedule)		
Less: Ending Inventory		
Cost of Goods Sold		
Gross Profit	-	-
<b>OPERATING EXPENSES</b>		
Advertising		
Auto and Truck Expense		
Bad Debts		
Contributions		
Employee Benefits Programs		
Insider Compensation*		
Insurance		
Management Fees/Bonuses	4,781.00	28,686.00
Office Expense		
Pension & Profit-Sharing Plans		
Repairs and Maintenance		
Rent and Lease Expense		
Salaries/Commissions/Fees		
Supplies		
Taxes - Payroll		
Taxes - Real Estate		
Taxes - Other	(7,571.82)	13,486.86
Travel and Entertainment		
Utilities		
Other (attach schedule)	-	2,715.34
Total Operating Expenses Before Depreciation		
Depreciation/Depletion/Amortization		
Net Profit (Loss) Before Other Income & Expenses	(2,790.82)	44,888.20
<b>OTHER INCOME AND EXPENSES</b>		
Other Income (attach schedule)		
Interest Expense		
Other Expense (attach schedule)		
Net Profit (Loss) Before Reorganization Items		
<b>REORGANIZATION ITEMS</b>		
Professional Fees	154,709.04	559,706.19
U. S. Trustee Quarterly Fees	1,950.00	2,275.00
Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)		
Gain (Loss) from Sale of Equipment		
Other Reorganization Expenses (attach schedule)		
Total Reorganization Expenses	156,659.04	561,981.19
Income Taxes		
Net Profit (Loss)	(197,316.95)	123,519.79

\*"Insider" is defined in 11 U.S.C. Section 101(31).

In re Mercantile Bancorp, Inc.  
Debtor

Case No. 13-11634 (KJC)  
Reporting Period: 11/1/2013 - 11/30/2013

**STATEMENT OF OPERATIONS - continuation sheet**

BREAKDOWN OF "OTHER" CATEGORY	Month	Cumulative Filing to Date
<b>Other Costs</b>		
<b>Other Operational Expenses</b>		
<b>Other Income</b>		
<b>Other Expenses</b>		
IL Stock Transfer - post-petition	-	2,714.69
Write-off of Stifel account when closed	-	0.65
<b>Other Reorganization Expenses</b>		

**Reorganization Items - Interest Earned on Accumulated Cash from Chapter 11:**

Interest earned on cash accumulated during the chapter 11 case, which would not have been earned but for the bankruptcy proceeding, should be reported as a reorganization item.

In re Mercantile Bancorp, Inc.  
Debtor

Case No. 13-11634 (KJC)  
Reporting Period: 11/1/2013 - 11/30/2013

### BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from postpetition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
<b>CURRENT ASSETS</b>		
Unrestricted Cash and Equivalents	227,871.07	821,639.33
Restricted Cash and Cash Equivalents (see continuation sheet)	2,000,000.00	-
Accounts Receivable (Net)	378,383.94	378,383.94
Notes Receivable		
Inventories		
Prepaid Expenses		
Professional Retainers	15,068.95	23,042.20
Other Current Assets (attach schedule)		0.65
<b>TOTAL CURRENT ASSETS</b>	\$ 2,621,323.96	\$ 1,223,066.12
<b>PROPERTY AND EQUIPMENT</b>		
Real Property and Improvements		
Machinery and Equipment		
Furniture, Fixtures and Office Equipment		
Leasehold Improvements		
Vehicles		
Less Accumulated Depreciation		
<b>TOTAL PROPERTY &amp; EQUIPMENT</b>	\$ -	\$ -
<b>OTHER ASSETS</b>		
Loans to Insiders*		
Other Assets (attach schedule)	30,282,792.61	30,025,981.63
<b>TOTAL OTHER ASSETS</b>	\$ 30,282,792.61	\$ 30,025,981.63
<b>TOTAL ASSETS</b>	\$ 32,904,116.57	\$ 31,249,047.75

LIABILITIES AND OWNER EQUITY	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
<b>LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)</b>		
Accounts Payable		
Taxes Payable (refer to FORM MOR-4)	-	5,415.00
Wages Payable		
Notes Payable		
Rent / Leases - Building/Equipment		
Secured Debt / Adequate Protection Payments		
Professional Fees		
Amounts Due to Insiders*		
Other Postpetition Liabilities (attach schedule)	2,000,000.00	-
<b>TOTAL POSTPETITION LIABILITIES</b>	\$ 2,000,000.00	\$ 5,415.00
<b>LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)</b>		
Secured Debt		
Priority Debt	2,285.00	2,285.00
Unsecured Debt	75,933,307.18	75,933,307.18
<b>TOTAL PRE-PETITION LIABILITIES</b>	\$ 75,935,592.18	\$ 75,935,592.18
<b>TOTAL LIABILITIES</b>	\$ 77,935,592.18	\$ 75,941,007.18
<b>OWNER EQUITY</b>		
Capital Stock	3,647,817.92	3,647,817.92
Additional Paid-In Capital	9,315,520.49	9,315,520.49
Partners' Capital Account		
Owner's Equity Account		
Retained Earnings - Pre-Petition	(57,655,297.83)	(57,655,297.83)
Retained Earnings - Postpetition	(339,516.18)	
Adjustments to Owner Equity (attach schedule)		
Postpetition Contributions (Distributions) (Draws) (attach schedule)		
<b>NET OWNER EQUITY</b>	\$ (45,031,475.60)	\$ (44,691,959.42)
<b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>	\$ 32,904,116.58	\$ 31,249,047.76

\*"Insider" is defined in 11 U.S.C. Section 101(31).





In re Mercantile Bancorp, Inc.  
Debtor

Case No. 13-11634 (KJC)  
Reporting Period: 11/1/2013 - 11/30/2013

**STATUS OF POSTPETITION TAXES**

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.  
Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.  
Attach photocopies of any tax returns filed during the reporting period.

<b>***SEE MOR-4 ATTESTATION</b>						
	<b>Beginning Tax Liability</b>	<b>Amount Withheld or Accrued</b>	<b>Amount Paid</b>	<b>Date Paid</b>	<b>Check No. or EFT</b>	<b>Ending Tax Liability</b>
<b>Federal</b>						
Withholding						
FICA-Employee						
FICA-Employer						
Unemployment						
Income						
Other: _____						
Total Federal Taxes						
<b>State and Local</b>						
Withholding						
Sales						
Excise						
Unemployment						
Real Property						
Personal Property						
Other: _____						
Total State and Local						
<b>Total Taxes</b>						

**SUMMARY OF UNPAID POSTPETITION DEBTS**

Attach aged listing of accounts payable.

	<b>Number of Days Past Due</b>					<b>Total</b>
	<b>Current</b>	<b>0-30</b>	<b>31-60</b>	<b>61-90</b>	<b>Over 90</b>	
Accounts Payable						-
Wages Payable						-
Taxes Payable						-
Rent/Leases-Building						-
Rent/Leases-Equipment						-
Secured Debt/Adequate Protection Payments						-
Professional Fees						-
Amounts Due to Insiders*						-
Other: _____						-
Other: _____						-
<b>Total Postpetition Debts</b>	-	-	-	-	-	-

Explain how and when the Debtor intends to pay any past-due postpetition debts.

\*"Insider" is defined in 11 U.S.C. Section 101(31).

In re MERCANTILE BANCORP, INC.  
Debtor

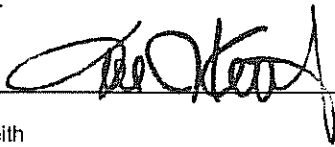
Case No. 13-11634 (KJC)  
Reporting Period: NOVEMBER 30, 2013

**STATUS OF POSTPETITION TAXES**

Attestation below:

I hereby certify that, for the period from November 1, 2013 through November 30, 2013, (i) all state and federal postpetition taxes and estimates due and owing by the Debtor have been paid, (ii) all state and federal tax returns have been duly completed and submitted on behalf of the Debtor, or (iii) to the extent that any payments have not been made or tax returns have not been submitted, an extension has been filed with the appropriate state or federal agency.

Signature:



Lee R. Keith  
President & CEO  
Mercantile Bancorp, Inc.

12/20/13

Date

In re Mercantile Bancorp, Inc.  
Debtor

### ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Accounts Receivable Reconciliation		Amount
Total Accounts Receivable at the beginning of the reporting period		378,383.94
+ Amounts billed during the period		-
- Amounts collected during the period		-
Total Accounts Receivable at the end of the reporting period		378,383.94
Accounts Receivable Aging		Amount
0 - 30 days old		378,383.94
31 - 60 days old		
61 - 90 days old		
91+ days old		
Total Accounts Receivable		378,383.94
Amount considered uncollectible (Bad Debt)		-
Accounts Receivable (Net)		378,383.94

### DEBTOR QUESTIONNAIRE

Must be completed each month	Yes	No
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		X
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.		X
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below.	X	
4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.	X	
5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.	X	

MERCANTILE BANCORP INC  
DEBTOR IN POSSESSION  
CASE #13-11634-KJC/ADMIN EXPENSES  
\*\*\*\*\*  
ATTN: BANCORP/LEE KEITH  
\*\*\*\*\*

CIF number..... M129600 0  
Home phone no... (000) 000-0000  
Business phone.. (217) 223-7300  
Personal cell ph (000) 000-0000  
Tax ID number... 37-1149138

Type/Group. CORPORATE CHECKING 1  
Account no... ██████████5482 D

New Account Don't close Messages On analysis

1 of 2  
SDS  
Date opened 11/19/2013  
Date last active 12/17/13  
Date last overdrawn 0/00/00  
Date last interest paid 0/00/00  
Date last deposit 12/13/13  
Date last statement 11/30/13  
Date last contact 11/19/13  
Date last file maint 0/00/00

Stmt/Service charge cycle 30 30  
Service charge code/type 23 W  
More...