

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE**

In re Mercantile Bancorp, Inc.

Case No. 13-11634 (KJC)

Reporting Period: 4/1/2014 - 4/30/2014

MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month.

Submit copy of report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document			Explanation	Attachment	Supplement
		Attached	Not Attached	Not Attached			
Schedule of Cash Receipts and Disbursements	MOR-1	Yes					
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a	Yes		Yes			
Schedule of Professional Fees Paid	MOR-1b	Yes					
Copies of bank statements		Yes					
Cash disbursements journals		Yes					
Statement of Operations	MOR-2	Yes					
Balance Sheet	MOR-3	Yes					
Status of Postpetition Taxes	MOR-4	No				Yes	
Copies of IRS Form 6123 or payment receipt		No				Yes	
Copies of tax returns filed during reporting period		No				Yes	
Summary of Unpaid Postpetition Debts	MOR-4	Yes					
Listing of aged accounts payable	MOR-4	Yes					
Accounts Receivable Reconciliation and Aging	MOR-5	Yes					
Debtor Questionnaire	MOR-5	Yes					

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor

Date

Signature of Joint Debtor

Date

5/20/14

Signature of Authorized Individual*

Date

Printed Name of Authorized Individual

Title of Authorized Individual

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

In re Mercantile Bancorp, Inc.
Debtor

Case No. 13-11634 (KJC)
Reporting Period: 4/1/2014 - 4/30/2014

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. The amounts reported in the "PROJECTED" columns should be taken from the SMALL BUSINESS INITIAL REPORT (FORM IR-1). Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CON'T)]

	BANK ACCOUNTS				CURRENT MONTH		CUMULATIVE FILING TO DATE	
	OPER.	PAYROLL	TAX	OTHER	ACTUAL	PROJECTED	ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	2,949,462.99			244,561.74	3,194,024.73	222,840.00	822,178.77	222,840.00
RECEIPTS								
CASH SALES					-		-	
ACCOUNTS RECEIVABLE					-		-	
LOANS AND ADVANCES					-		-	
SALE OF ASSETS	-			-	-		3,949,462.97	
OTHER (ATTACH LIST)	-			-	-		2,008,361.30	
TRANSFERS (FROM DIP ACCTS)	5,383.26				5,383.26		1,005,828.60	
					-		-	
TOTAL RECEIPTS	5,383.26			-	5,383.26		6,963,652.87	
DISBURSEMENTS								
NET PAYROLL					-		-	
PAYROLL TAXES					-		-	
SALES, USE, & OTHER TAXES	-				-		13,358.68	
INVENTORY PURCHASES					-		-	
SECURED/ RENTAL/ LEASES					-		-	
INSURANCE					-		-	
ADMINISTRATIVE	-			5,505.04	5,505.04		49,365.04	
SELLING					-		-	
OTHER (ATTACH LIST)	509.22			18,305.00	18,814.22		1,041,202.39	
					-		-	
OWNER DRAW *					-		-	
TRANSFERS (TO DIP ACCTS)				5,383.26	5,383.26		1,005,828.60	
							-	
PROFESSIONAL FEES	-			122,300.66	122,300.66		2,615,996.16	
U.S. TRUSTEE QUARTERLY FEES	4,874.04			-	4,874.04		17,550.00	
COURT COSTS					-		-	
TOTAL DISBURSEMENTS	5,383.26			151,493.96	156,877.22		4,743,300.87	
NET CASH FLOW	-			(151,493.96)	(151,493.96)	-	2,220,352.00	-
(RECEIPTS LESS DISBURSEMENTS)								
CASH - END OF MONTH	2,949,462.99			93,067.78	3,042,530.77	222,840.00	3,042,530.77	222,840.00

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

TOTAL DISBURSEMENTS	156,877.22
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	-
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	-
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	156,877.22

In re Mercantile Bancorp, Inc.
Debtor

Case No. 13-11634 (KJC)
Reporting Period: 4/1/2014 - 4/30/2014

CASH RECEIPTS AND DISBURSEMENTS - continuation sheet

	BANK ACCOUNTS				CURRENT MONTH		CUMULATIVE FILING TO DATE	
	OPER.	PAYROLL	TAX	OTHER	ACTUAL	PROJECTED	ACTUAL	PROJECTED
OTHER RECEIPTS								
Stop payments on issued checks	-				-		218.05	
Reimbursement from Mercantile Bank					-		-	
for bank expenses paid by MBI	-				-		7,973.25	
Overbidders' Deposits	-			-	-		2,000,000.00	
Refund from IL Stock Transfer	-				-		170.00	
	-				-		-	
OTHER DISBURSEMENTS								
IL Stock Transfer	509.22			-	509.22		4,127.91	
Reimbursement to Mercantile Bank					-		-	
for MBI expenses paid by bank	-				-		11,559.47	
Jack Henry & Associates	-				-		390.00	
Overbidders' Deposit Refunded to				-	-		1,000,000.00	
unsuccessful bidder					-		-	
Crowe Horwath - 2013 Inc Tax Ret progress billing	-			18,305.00	18,305.00		24,822.00	
US Postal Service				-	-		164.00	
Schmiedeskamp, Robertson, Neu, Mitchell	-				-		139.01	

In re Mercantile Bancorp, Inc.
Debtor

Case No. 13-11634 (KJC)
Reporting Period: 4/1/2014 - 4/30/2014

BANK RECONCILIATIONS
Continuation Sheet for MOR-1a

Other Reconciling Item reported on Operating Account:

=0.02 - Immaterial unadjusted difference between bank vs. book balance

SCHEDULE OF PROFESSIONAL FEES AND EXPENSES PAID

This schedule is to include all retained professional payments from case inception to current month.

[illegible]

FULL SERVICE BANKING & FINANCIAL SERVICES SOLUTIONS Page

ACCOUNT NUMBER 3794 CHKS/DEPS 3 FROM 3/31/14 TO 4/30/14 PAGE 1

*****EXCLUDE-Email
 1122 0.4420 EX 0.000 7 2 89
 MERCANTILE BANCORP INC
 GENERAL ACCOUNT

 ATTN: BANCORP/LEE KEITH

BEGINNING BALANCE	#	ADDITION DEPS/CREDITS	#	SUBTRACTION CHKS/DEBITS	SERV CHG	ENDING BALANCE
2949462.97	4	5383.26	3	5383.26	.00	2949462.97

TYPE OF ACCOUNT....OFFICIAL CHECKS

Make a Statement with your own photo debit card. Create a personalized card featuring any photo you choose. Select from three different card styles. See us for details.

DEPOSITS AND DESCRIPTIVE ITEMS

DATE	AMOUNT	DESCRIPTION
4/07	74.78CR	REIMBURSE MBI - IST INV
4/22	4,874.04CR	REIMBURSE BANCORP GENERAL
4/23	74.85CR	DDA ACCT US TRUSTEE
4/23	359.59CR	REIBURSE FR BANCORP ADMIN
		DDA ACCT IST INVOICE
		DDA ACCT-IST INVOICE

CHECKS

DATE	CHECK NO	AMOUNT	DATE	CHECK NO	AMOUNT
4/07	5372	74.78	4/22	5374	4874.04
4/23	5373	434.44			

* DENOTES SKIP IN CHECK NUMBER

DAILY BALANCE INFORMATION

DATE	BALANCE	DATE	BALANCE	DATE	BALANCE
3/31	2949462.97	4/22	2949462.97	4/30	2949462.97
4/07	2949462.97	4/23	2949462.97		

OTHER BANKING SERVICES

-----SAFE DEPOSIT BOX-----
 ACCOUNT RENTAL NEXT PAY
 NUMBER AMOUNT DATE
 1800 .00 7/01/14

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Account	Name	Statement Date	Page
223794	MERCANTILE BANCORP INC	04/30/14	2

IM Mercantile 1402-204
 4/01/14 OFFICIAL CHECK
 DEPOSITED 1000 & 74/100 DOLLARS
 TO STOCK TRANSFER COMPANY
 433 S CALIFORN AVENUE
 WHEELING IL 60091-7194
 P
 405172P 40817005110 2-2-179-6P

04/07 5372 74.78

IM Mercantile 1405-209
 4/23/14 OFFICIAL CHECK
 FOUR HUNDRED THIRTY FOUR & 44/100 DOLLARS
 TO STOCK TRANSFER COMPANY
 433 S CALIFORN AVENUE
 WHEELING IL 60091-7194
 P
 405173P 40817005110 2-2-179-6P

04/23 5373 434.44

IM Mercantile 1408-204
 4/22/14 OFFICIAL CHECK
 FIVE THOUSAND EIGHT HUNDRED SEVENTY FOUR & 47/100 DOLLARS
 TO STOCK TRANSFER COMPANY
 433 S CALIFORN AVENUE
 WHEELING IL 60091-7194
 P
 405174P 40817005110 2-2-179-6P

04/22 5374 4874.04



FULL SERVICE BANKING & FINANCIAL SERVICES SOLUTIONS

ACCOUNT NUMBER 5482 CHKS/DEPS FROM 3/31/14 TO 4/30/14 PAGE 1

*****EXCLUDE-DoNotMailAddr
 1329 0.4420 EX 0.000 7 3 24
 MERCANTILE BANCORP INC
 DEBTOR IN POSSESSION
 CASE #13-11634-KJC/ADMIN EXPENSES

 ATTN: BANCORP/LEE KEITH

BEGINNING BALANCE	# ADDITION DEPS/CREDITS	SUBTRACTION # CHKS/DEBITS	SERV CHG	ENDING BALANCE
244,022.30	.00	14 151,493.96	.00	92,528.34

TYPE OF ACCOUNT...CORPORATE CHECKING

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DEPOSITS AND DESCRIPTIVE ITEMS

DATE	AMOUNT	DESCRIPTION
4/03	18,305.00	WIRE TRANSFER TO CROWE HORWATH LLP
4/07	74.78	IST INVOICE
4/15	2,338.52	REIMBURSE FR MBI FOR L KEITH PAYROLL 4/3/14
4/21	2,993.86	WIRE TRANSFER TO UPSHOT SERVICES LLC
4/22	2,338.52	REIMBURSE FR MBI FOR L KEITH PAYROLL 4/17/14
4/22	4,874.04	REIMBURSE BANCORP GENERAL DDA ACCT US TRUSTEE
4/23	74.85	REIMBURSE BANCORP GENERAL DDA ACCT IST INVOICE
4/23	359.59	REIMBURSE TO BANCORP GENERAL ACCT-IST INVOICE
4/23	531.30	WIRE TRANSFER TO KLEHR HARRISON HARVEY BRAN
4/23	16,800.00	WIRE TRANSFER TO THE PRINCERIDGE GROUP LLC
4/23	25,200.00	WIRE TRANSFER TO GRIFFIN FINANCIAL
4/23	37,750.30	WIRE TRANSFER TO KIRKLAND & ELLIS LLP
4/23	39,025.20	WIRE TRANSFER TO DLA PIPER LLC
4/24	828.00	MERC BANCORP DISTRIBUTION MAR'14

** NO CHECKS

DAILY BALANCE INFORMATION

DATE	BALANCE	DATE	BALANCE	DATE	BALANCE
3/31	244022.30	4/15	223304.00	4/23	93356.34
4/03	225717.30	4/21	220310.14	4/24	92528.34
4/07	225642.52	4/22	213097.58	4/30	92528.34

OTHER BANKING SERVICES

-----SAFE DEPOSIT BOX-----
 ACCOUNT RENTAL NEXT PAY
 NUMBER AMOUNT DATE
 1800 .00 7/01/14

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ACCOUNT NUMBER 0030 CHKS/DEPS FROM 3/31/14 TO 4/30/14 PAGE 1

*****EXCLUDE-Email
 1039 0.4420 EX 0.000 7 2 6
 MERCANTILE BANCORP INC
 DIVIDEND PAYING ACCOUNT
 ILLINOIS STOCK TRANSFER COMPANY
 C/O ROBERT G PEARSON
 209 W JACKSON BLVD STE 903
 CHICAGO IL 60606-6905

BEGINNING BALANCE	# ADDITION DEPS/CREDITS	SUBTRACTION # CHKS/DEBITS	SERV CHG	ENDING BALANCE
539.44	.00	.00	.00	539.44

TYPE OF ACCOUNT...OFFICIAL CHECKS

Make a Statement with your own photo debit card. Create a personalized card featuring any photo you choose. Select from three different card styles. See us for details.

** NO DEPOSITS

** NO CHECKS

OTHER BANKING SERVICES

SAFE DEPOSIT BOX		
ACCOUNT NUMBER	RENTAL AMOUNT	NEXT PAY DATE
1800	.00	7/01/14

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ACCOUNT NUMBER 3587 CHKS/DEPS FROM 3/31/14 TO 4/30/14 PAGE 1

*****EXCLUDE-DoNotMailAddr
 1328 0.4420 EX 0.000 7 3 23
 MERCANTILE BANCORP INC
 DEBTOR IN POSSESSION
 CASE #13-11634-KJC

 ATTN: BANCORP/LEE KEITH

BEGINNING BALANCE	# ADDITION DEPS/CREDITS	SUBTRACTION # CHKS/DEBITS	SERV CHG	ENDING BALANCE
.00	.00	.00	.00	.00

TYPE OF ACCOUNT...OFFICIAL CHECKS

Make a Statement with your own photo debit card. Create a personalized card featuring any photo you choose. Select from three different card styles. See us for details.

** NO DEPOSITS

** NO CHECKS

OTHER BANKING SERVICES

-----SAFE DEPOSIT BOX-----		
ACCOUNT NUMBER	RENTAL AMOUNT	NEXT PAY DATE
1800	.00	7/01/14

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In re Mercantile Bancorp, Inc.
Debtor

Case No. 13-11634 (KJC)
Reporting Period.: 4/1/2014 - 4/30/2014

STATEMENT OF OPERATIONS

(Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

REVENUES	Month	Cumulative Filing to Date
Gross Revenues	-	(519,273.53)
Less: Returns and Allowances		
Net Revenue	-	(519,273.53)
COST OF GOODS SOLD		
Beginning Inventory		
Add: Purchases		
Add: Cost of Labor		
Add: Other Costs (attach schedule)		
Less: Ending Inventory		
Cost of Goods Sold		
Gross Profit	-	-
OPERATING EXPENSES		
Advertising		
Auto and Truck Expense		
Bad Debts		
Contributions		
Employee Benefits Programs		
Insider Compensation*		
Insurance		
Management Fees/Bonuses	5,505.04	54,146.04
Office Expense		
Pension & Profit-Sharing Plans		
Repairs and Maintenance		
Rent and Lease Expense		
Salaries/Commissions/Fees		
Supplies		
Taxes - Payroll		
Taxes - Real Estate		
Taxes - Other	-	13,486.86
Travel and Entertainment	-	11,559.47
Utilities		
Other (attach schedule)	18,814.22	32,629.31
Total Operating Expenses Before Depreciation		
Depreciation/Depletion/Amortization		
Net Profit (Loss) Before Other Income & Expenses	24,319.26	111,821.68
OTHER INCOME AND EXPENSES		
Other Income (attach schedule)	-	-
Interest Expense		
Other Expense (attach schedule)		
Net Profit (Loss) Before Reorganization Items	24,319.26	111,821.68
REORGANIZATION ITEMS		
Professional Fees	122,300.66	2,622,380.36
U. S. Trustee Quarterly Fees	4,874.04	17,550.00
Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)		
Gain (Loss) from Sale of Equipment		
Other Reorganization Expenses (attach schedule)	-	22,146,666.87
Total Reorganization Expenses	127,174.70	24,786,597.23
Income Taxes		
Net Profit (Loss)	(151,493.96)	(25,417,692.44)

*"Insider" is defined in 11 U.S.C. Section 101(31).

In re Mercantile Bancorp, Inc.
Debtor

Case No. 13-11634 (KJC)
Reporting Period: 4/1/2014 - 4/30/2014

STATEMENT OF OPERATIONS - continuation sheet

BREAKDOWN OF "OTHER" CATEGORY	Month	Cumulative Filing to Date
Other Costs		
Other Operational Expenses		
Other Income		
Refund from IL Stock Transfer	-	170.00
Other Expenses		
IL Stock Transfer - post-petition	509.22	3,768.32
Write-off of Stifel account when closed	-	0.65
Crowe Horwath - 2013 Inc Tax Ret progress billing	18,305.00	24,822.00
Schmiedeskamp, Robertson, Neu, Mitchell	-	7,168.51
US Postal Service	-	164.00
Other Reorganization Expenses		
Loss from the sale of the Bank	-	22,146,666.87

Reorganization Items - Interest Earned on Accumulated Cash from Chapter 11:

Interest earned on cash accumulated during the chapter 11 case, which would not have been earned but for the bankruptcy proceeding, should be reported as a reorganization item.

In re Mercantile Bancorp, Inc.

Debtor

Case No. 13-11634 (KJC)

Reporting Period: 4/1/2014 - 4/30/2014

BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from postpetition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
CURRENT ASSETS		
Unrestricted Cash and Equivalents	3,041,991.33	821,639.33
Restricted Cash and Cash Equivalents (see continuation sheet)	-	-
Accounts Receivable (Net)	377,801.73	378,383.94
Notes Receivable		
Inventories		
Prepaid Expenses		
Professional Retainers	5,000.00	23,042.20
Other Current Assets (attach schedule)		0.65
TOTAL CURRENT ASSETS	\$ 3,424,793.06	\$ 1,223,066.12
PROPERTY AND EQUIPMENT		
Real Property and Improvements		
Machinery and Equipment		
Furniture, Fixtures and Office Equipment		
Leasehold Improvements		
Vehicles		
Less Accumulated Depreciation		
TOTAL PROPERTY & EQUIPMENT	\$ -	\$ -
OTHER ASSETS		
Loans to Insiders*		
Other Assets (attach schedule)	1,937,000.03	30,025,981.63
TOTAL OTHER ASSETS	\$ 1,937,000.03	\$ 30,025,981.63
TOTAL ASSETS	\$ 5,361,793.09	\$ 31,249,047.75

LIABILITIES AND OWNER EQUITY	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)		
Accounts Payable		
Taxes Payable (refer to FORM MOR-4)	-	5,415.00
Wages Payable		
Notes Payable		
Rent / Leases - Building/Equipment		
Secured Debt / Adequate Protection Payments		
Professional Fees		
Amounts Due to Insiders*		
Other Postpetition Liabilities (attach schedule)	-	-
TOTAL POSTPETITION LIABILITIES	\$ -	\$ 5,415.00
LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)		
Secured Debt		
Priority Debt	2,285.00	2,285.00
Unsecured Debt	75,988,726.61	75,933,307.18
TOTAL PRE-PETITION LIABILITIES	\$ 75,991,011.61	\$ 75,935,592.18
TOTAL LIABILITIES	\$ 75,991,011.61	\$ 75,941,007.18
OWNER EQUITY		
Capital Stock	3,647,817.92	3,647,817.92
Additional Paid-In Capital	9,315,520.49	9,315,520.49
Partners' Capital Account		
Owner's Equity Account		
Retained Earnings - Pre-Petition	(57,655,297.83)	(57,655,297.83)
Retained Earnings - Postpetition	(25,937,259.09)	
Adjustments to Owner Equity (attach schedule)		
Postpetition Contributions (Distributions) (Draws) (attach schedule)		
NET OWNER EQUITY	\$ (70,629,218.51)	\$ (44,691,959.42)
TOTAL LIABILITIES AND OWNERS' EQUITY	\$ 5,361,793.10	\$ 31,249,047.76

**"Insider" is defined in 11 U.S.C. Section 101(31).

In re Mercantile Bancorp, Inc.
Debtor

Case No. 13-11634 (KJC)
Reporting Period: 4/1/2014 - 4/30/2014

STATUS OF POSTPETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.
Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.
Attach photocopies of any tax returns filed during the reporting period.

***SEE MOR-4 ATTESTATION	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability
Federal						
Withholding						
FICA-Employee						
FICA-Employer						
Unemployment						
Income						
Other:						
Total Federal Taxes						
State and Local						
Withholding						
Sales						
Excise						
Unemployment						
Real Property						
Personal Property						
Other:						
Total State and Local						
Total Taxes						

SUMMARY OF UNPAID POSTPETITION DEBTS

Attach aged listing of accounts payable.

	Current	0-30	Number of Days Past Due			Total
			31-60	61-90	Over 90	
Accounts Payable						-
Wages Payable						-
Taxes Payable						-
Rent/Leases-Building						-
Rent/Leases-Equipment						-
Secured Debt/Adequate Protection Payments						-
Professional Fees						-
Amounts Due to Insiders*						-
Other:						-
Other:						-
Total Postpetition Debts	-	-	-	-	-	-

Explain how and when the Debtor intends to pay any past-due postpetition debts.

*"Insider" is defined in 11 U.S.C. Section 101(31).

In re MERCANTILE BANCORP, INC.
Debtor

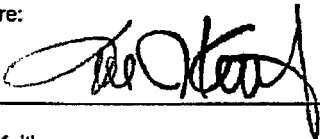
Case No. 13-11634 (KJC)
Reporting Period: APRIL 30, 2014

STATUS OF POSTPETITION TAXES

Attestation below:

I hereby certify that, for the period from April 1, 2014 through April 30, 2014, (i) all state and federal postpetition taxes and estimates due and owing by the Debtor have been paid, (ii) all state and federal tax returns have been duly completed and submitted on behalf of the Debtor, or (iii) to the extent that any payments have not been made or tax returns have not been submitted, an extension has been filed with the appropriate state or federal agency.

Signature:



Lee R. Keith
President & CEO
Mercantile Bancorp, Inc.

5/19/14

Date

In re Mercantile Bancorp, Inc.
Debtor

ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Accounts Receivable Reconciliation		Amount
Total Accounts Receivable at the beginning of the reporting period		378,383.94
+ Amounts billed during the period		-
- Amounts collected during the period		-
Total Accounts Receivable at the end of the reporting period		378,383.94
Accounts Receivable Aging		Amount
0 - 30 days old		378,383.94
31 - 60 days old		
61 - 90 days old		
91+ days old		
Total Accounts Receivable		378,383.94
Amount considered uncollectible (Bad Debt)		-
Accounts Receivable (Net)		378,383.94

DEBTOR QUESTIONNAIRE

Must be completed each month	Yes	No
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		X
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.		X
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below.	X	
4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.	X	
5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.		X