

**United States Bankruptcy Court
District of Maine**

In re Shoreland Development, LLC
Debtor(s)

Case No. _____
Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
Amvest Capital Partners, LLC 2320 Congress Street Portland, ME 04102	Amvest Capital Partners, LLC 2320 Congress Street Portland, ME 04102	Bank Loan Phone: 207-780-9994 Fax:		1,127,327.01
Rivergreen Bank 36 Portland Road P.O. Box 1130 Kennebunk, ME 04043	Rivergreen Bank 36 Portland Road P.O. Box 1130 Kennebunk, ME 04043	Bank Loan Phone: 207-985-9222 Fax: 207-985-8382	Unliquidated Disputed	710,000.00
Bath Savings Institution 3 Pleasant Street Brunswick, ME 04011	Bath Savings Institution 3 Pleasant Street Brunswick, ME 04011	Bank Loan Phone: 207-729-8039 Fax: 207-725-5996		22,147.00
Maine Drilling & Blasting, Inc. 423 Brunswick Ave P.O. Box 1140 Gardiner, ME 04345	Maine Drilling & Blasting, Inc. 423 Brunswick Ave P.O. Box 1140 Gardiner, ME 04345	Trade debt Phone: 207-582-2338 Fax:		14,760.00

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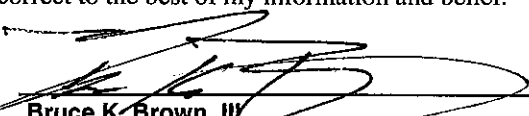
LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS
(Continuation Sheet)

(1) <i>Name of creditor and complete mailing address including zip code</i>	(2) <i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	(3) <i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	(4) <i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	(5) <i>Amount of claim [if secured, also state value of security]</i>

**DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the A Managing Member of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date July 21, 2008

Signature 
Bruce K. Brown, III
A Managing Member

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C. §§ 152 and 3571.