

**UNITED STATES BANKRUPTCY COURT**  
**DISTRICT OF \_\_\_\_\_**

In re MIG, LLC/ITC Cellular, LLCCase No. 14-11605-KGReporting Period: 09/01/14 - 09/30/14**MONTHLY OPERATING REPORT**

File with Court and submit copy to United States Trustee within 20 days after end of month.

Submit copy of report to any official committee appointed in the case.


<b>REQUIRED DOCUMENTS</b>	<b>Form No.</b>	<b>Document Attached</b>	<b>Explanation Attached</b>	<b>Affidavit/Supplement Attached</b>
Schedule of Cash Receipts and Disbursements	MOR-1	Yes		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a	Yes		
Schedule of Professional Fees Paid	MOR-1b	Yes		
Copies of bank statements		Yes		
Cash disbursements journals		Yes		
Statement of Operations	MOR-2	Yes		
Balance Sheet	MOR-3	Yes		
Status of Postpetition Taxes	MOR-4	Nil	See Note 1	
Copies of IRS Form 6123 or payment receipt		None		
Copies of tax returns filed during reporting period		None		
Summary of Unpaid Postpetition Debts	MOR-4	None	See Note 2	
Listing of aged accounts payable	MOR-4	None		
Accounts Receivable Reconciliation and Aging	MOR-5	None	See Note 3	
Debtor Questionnaire	MOR-5	Yes		

Note 1 - No post petition taxes due.


Note 2 - No unpaid post petition debts

Note 3 - No aged accounts receivable


I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

  
 Signature of Debtor

October 22, 2014  
 Date

  
 Signature of Joint Debtor

October 22, 2014  
 Date

  
 Signature of Authorized Individual\*

October 22, 2014  
 Date

Natalia Alexeeva  
 Printed Name of Authorized Individual

Chief Restructuring Officer  
 Title of Authorized Individual

\*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

In re MIG, LLC/ITC Cellular, LLC  
DebtorCase No. 14-11605-KG  
Reporting Period: 09/01/14 - 09/30/14**SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS**

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. The amounts reported in the "PROJECTED" columns should be taken from the SMALL BUSINESS INITIAL REPORT (FORM IR-1). Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CONT)]

	BANK ACCOUNTS				CURRENT MONTH		CUMULATIVE FILING TO DATE	
	OPER	PAYROLL	TAX	OTHER	ACTUAL	PROJECTED	ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	1,212,937.41				1,309,310.55	1,209,312.50	1,310,462.50	1,310,462.50
<b>RECEIPTS</b>								
CASH SALES								
ACCOUNTS RECEIVABLE								
LOANS AND ADVANCES								
SALE OF ASSETS								
OTHER (ATTACH LIST)								
TRANSFERS (FROM DIP ACCTS)								
TOTAL RECEIPTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>DISBURSEMENTS</b>								
NET PAYROLL	(82,976.09)				(82,976.09)	(83,000.00)	(165,372.21)	(166,000.00)
PAYROLL TAXES								
SALES, USE, & OTHER TAXES								
INVENTORY PURCHASES								
SECURED/ RENTAL/ LEASES	(1,979.62)				(1,979.62)	(1,000.00)	(1,979.62)	(2,000.00)
INSURANCE								
ADMINISTRATIVE - (1)	(4,559.19)				(4,559.19)	(11,250.00)	(19,688.16)	(28,400.00)
SELLING								
OTHER (ATTACH LIST)								
OWNER DRAW *								
TRANSFERS (TO DIP ACCTS)								
PROFESSIONAL FEES	(21,270.56)				(21,270.56)	(16,300.00)	(21,270.56)	(16,300.00)
U.S. TRUSTEE QUARTERLY FEES	(325.00)				(325.00)	(325.00)	(325.00)	(325.00)
COURT COSTS								
TOTAL DISBURSEMENTS	(111,110.46)	0.00	0.00	0.00	(111,110.46)	(111,875.00)	(208,635.55)	(213,025.00)
NET CASH FLOW	(111,110.46)	0.00	0.00	0.00	(111,110.46)	(111,875.00)	(208,635.55)	(213,025.00)
(RECEIPTS LESS DISBURSEMENTS)								
CASH - END OF MONTH	1,101,826.95	0.00	0.00	0.00	1,198,200.09	1,097,437.50	1,101,826.95	1,097,437.50

\* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

**THE FOLLOWING SECTION MUST BE COMPLETED**

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)	
TOTAL DISBURSEMENTS	\$
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	\$
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	\$
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	\$

NOTE THAT THERE WERE NO DISBURSEMENTS, NO BUDGET, NOR ANY CASH ACTIVITY AT ITC CELLULAR, LLC. ACCORDINGLY, NO SCHEDULE HAS BEEN PREPARED

(1) - Includes payment of \$226.10 for ITC Cellular, LLC's annual representation

## MIG LLC - Bank Reconciliations at 30th September 2014 Case No. 14-11605-KG

Cash Position by Accounts (All) for '09/01/14' to '09/30/14'

Category	7485 USD	7566 USD
Opening Available Balance	1,212,937.41	0.00
Opening Ledger Balance	0.00	0.00
0 Day Float	0.00	0.00
Total Float	0.00	0.00
1 Day Float	0.00	0.00
2 Day Float	0.00	0.00
3+ Day Float	0.00	0.00
Total Credits		
Account Transfer Credit		
ACH Credit		
ACH Return Credit		
ATM Credit		
Cash LTR Credit		
Check Deposit		
Concentration		
Correspondent Credit		
Cross Border Credit		
Deposits		
Disbursing Credit		
EDI Transfer Credit		
FED Reserve Credit		
Interest Credit		
Loans Credit		
Lockbox Credit		
Misc Credit		
Misc Transfer Credit		
Paper Returns Credit		
RDC Deposits		
Securities Credit		
Sweep Credit		
Trust Credit		
Wire Credit		
ZBA Credit		
Total Debits		
Account Transfer Debit		
ACH Debit		
ACH Org Debit		
ACH Return Debit		
Analysis Fee	630.96	
ATM Debit		
Checks Paid	9,622.73	
Correspondent Debit		
Cross Border Debit		
Currency/Coin Debit		
Disbursing Debit		
EDI Transfer Debit		
FED Reserve Debit		
First Presentment		
Interest Debit		
Lockbox Debit		
Misc Debit		
Misc Transfer Debit		
Paper Returns Debit		
Second Presentment		
Securities Debit		
Sweep Debit		
Wire Debit	98,729.36	
ZBA Debit		
Net Flows	0.00	0.00
Closing Available Balance	0.00	0.00
Closing Ledger Balance	1,104,585.32	0.00

Reconciling items: Outstanding Checks	(2,758.37)	0.00
Reconciling items:	-	-
Reconciling items:	-	-
Balance as per MIG Books & Records	1,101,826.95	0.00

Confirmed &amp; Signed - N Alexeeva

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In re MIG, LLC/ITC Cellular, LLC  
Debtor

This schedule is to include all retained professional payments from case inception to current month.

[illegible]

**WellsOne® Account**

Account number:

■ September 1, 2014 - September 30, 2014 ■ Page 1 of 1



MIG INC WORKERS COMP 1  
5960 FAIRVIEW RD STE 400  
CHARLOTTE NC 28210-3119

**Questions?**

Call your Customer Service Officer or Client Services

**1-800-AT WELLS** (1-800-289-3557)

5:00 AM TO 6:00 PM Pacific Time Monday - Friday

Online: [wellsfargo.com](http://wellsfargo.com)

Write: Wells Fargo Bank, N.A. (182)

PO Box 63020

San Francisco, CA 94163

**Account summary****WellsOne® Account**

<i>Account number</i>	<i>Beginning balance</i>	<i>Total credits</i>	<i>Total debits</i>	<i>Ending balance</i>
	\$0.00	\$0.00	\$0.00	\$0.00

**Daily ledger balance summary**

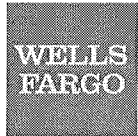
<i>Date</i>	<i>Balance</i>
08/31	0.00
<b>Average daily ledger balance</b>	<b>\$0.00</b>

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**WellsOne® Account**

Account number:

■ September 1, 2014 - September 30, 2014 ■ Page 1 of 2



MIG INC DISBURSEMENT ACCOUNT  
5960 FAIRVIEW RD STE 400  
CHARLOTTE NC 28210-3119

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Online: [wellsfargo.com](http://wellsfargo.com)

Write: Wells Fargo Bank, N.A. (182)

PO Box 63020

San Francisco, CA 94163

**Account summary****WellsOne® Account**

Account number	Beginning balance	Total credits	Total debits	Ending balance
	\$1,212,937.41	\$0.00	-\$108,352.09	\$1,104,585.32

**Debits****Electronic debits/bank debits**

Effective date	Posted date	Amount	Transaction detail
	09/02	23,860.00	WT Fed#09695 Bank of America, N /Ftr/Bnf=Natalia Stambuk Srf# IN14090206310230 Trn#140902077178 Rfb# 000000532
	09/02	15,000.00	WT Fed#09696 Cambridge Trust CO /Ftr/Bnf=Julian J. Bourne Srf# IN14090206324446 Trn#140902077177 Rfb# 000000534
	09/02	10,500.00	WT 140902-077180 National Westminster /Bnf=DI Kc Lee Srf# IN14090206425753 Trn#140902077180 Rfb# 000000535
	09/02	8,140.00	WT Fed#09693 Valartis Bank (Lie /Ftr/Bnf=Sheffield Industries Ltd Srf# IN14090206542038 Trn#140902077181 Rfb# 000000536
	09/02	2,500.00	WT Fed#09694 Jsc 'Vtb Bank Geor /Ftr/Bnf=Lee David Lawrence Srf# IN14090206312920 Trn#140902077184 Rfb# 000000533
	09/03	16,211.77	WT Fed#05120 Jpmorgan Chase Ban /Ftr/Bnf=Prime Clerk LLC Srf# IN14090301270029 Trn#140903100546 Rfb# 000000537
09/10	09/11	49.00	Paychex Eib Invoice 140910 x56806300013223 Mig LLC
	09/11	630.96	Client Analysis Svc Chrg 140910 Svc Chge 0814 002000017687485
09/12	09/15	15,000.00	ACH Prep Origintn - Enrico - File 7878782339 Coid 3580971455 Enrico Enterprises LLC
09/23	09/24	276.05	ATT Payment 092214 365024013Epayo Temporaryaccountname
09/23	09/24	30.29	Federal Express Debit 140922 MMA14843328 Metromedia Internation
	09/29	1,472.50	WT Fed#02363 Bank of America, N /Ftr/Bnf=Natalia Stambuk Srf# IN14092901242839 Trn#140929069341 Rfb# 000000538
	09/30	5,058.79	WT Fed#05295 Jpmorgan Chase Ban /Ftr/Bnf=Prime Clerk LLC Srf# IN14093007364640 Trn#140930069797 Rfb# 000000539
		<b>\$98,729.36</b>	<b>Total electronic debits/bank debits</b>

Account number:

■ September 1, 2014 - September 30, 2014 ■ Page 2 of 2

WELLS  
FARGO**Checks paid**

<i>Number</i>	<i>Amount</i>	<i>Date</i>	<i>Number</i>	<i>Amount</i>	<i>Date</i>	<i>Number</i>	<i>Amount</i>	<i>Date</i>
55081	332.76	09/10	55083	953.88	09/09	55085	7,976.09	09/30
55082	35.00	09/10	55084	325.00	09/10			
<b>\$9,622.73</b>			<b>Total checks paid</b>					
<b>\$108,352.09</b>			<b>Total debits</b>					

**Daily ledger balance summary**

<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>
08/31	1,212,937.41	09/10	1,135,079.00	09/24	1,119,092.70
09/02	1,152,937.41	09/11	1,134,399.04	09/29	1,117,620.20
09/03	1,136,725.64	09/15	1,119,399.04	09/30	1,104,585.32
09/09	1,135,771.76				
<b>Average daily ledger balance</b>		<b>\$1,127,731.92</b>			

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## Account Statement

Statement Period 09/01/2014 Through 09/30/2014

Account  
MIG LLC NOTE PAYMENTS ACCOUNT

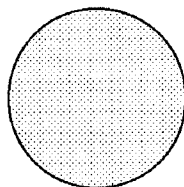
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## Account Overview



Percent of all Investments	Asset Classification	Market Value
100%	CASH AND SHORT TERM	854,945.30
100%	<b>TOTAL OF ALL INVESTMENTS</b>	<b>854,945.30</b>

## Summary of Assets Held

Asset Classification	Market Value	Cost	Accrued Income	Est Annual Income	Market Yield
CASH AND SHORT TERM	854,945.30	854,945.30	0.00	0.00	0.00%
<b>ACCOUNT TOTALS</b>	<b>854,945.30</b>	<b>854,945.30</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>

## Summary of Cash Transactions

Transaction Category	Current Period			Year-to-Date	
	Income	Principal	Realized Gains/Losses	Income	Principal
OPENING BALANCE	0.00	854,935.73		0.00	455,328.29
OTHER CASH ADDITIONS	0.00	9.57	0.00	0.00	410,217.01
PAYMENTS AND WITHDRAWALS	0.00	0.00	0.00	0.00	10,600.00 -
<b>CLOSING BALANCE</b>	<b>0.00</b>	<b>854,945.30</b>	<b>0.00</b>	<b>0.00</b>	<b>854,945.30</b>

The above cash transactions summary is provided for information purposes only and may not reflect actual taxable income or deductible expenses as reportable under the Internal Revenue Code.





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Statement Period 09/01/2014 Through 09/30/2014

Account C  
MIG LLC NOTE PAYMENTS ACCOUNT**Statement of Assets Held**

Shares / Par Value	Asset Description	Market Price Average Cost	Market Value Cost	Accrued Income Est Annual Income	Market Yield
<b>CASH AND SHORT TERM</b>					
	CASH BALANCE	0.00000	854,945.30	0.00	0.00%
		0.00000	854,945.30	0.00	
<b>Total CASH AND SHORT TERM</b>			<b>854,945.30</b>	<b>0.00</b>	<b>0.00%</b>
			854,945.30	0.00	
<b>ACCOUNT TOTALS</b>			<b>854,945.30</b>	<b>0.00</b>	<b>0.00%</b>
			854,945.30	0.00	

Total Market Value Plus Total Accrued Income 854,945.30

**Statement of Transactions**

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
09/01/14	OPENING BALANCE	0.00	854,935.73	0.00	
09/11/14	Cash Credit	0.00	9.57	0.00	0.00
	TRANSFER FROM 110567 TO 678229				
	FEDEX CHECK				
	CHECK #5778565				
09/11/14	DAILY ENDING BALANCE	0.00	854,945.30	0.00	0.00
09/30/14	CLOSING BALANCE	0.00	854,945.30	0.00	0.00

Cumulative realized capital gain and loss position from 12/31/2013 for securities held in principal of account:

Short Term: 0.00 \* Long Term: 0.00 \*

\* The above gain and loss position does not include transactions where tax cost information is incomplete or unavailable.

The Bank of New York Mellon may utilize subsidiaries and affiliates to provide services and certain products to the Account. Subsidiaries and affiliates may be compensated for their services and products.

The value of securities set forth on this Account Statement are determined by The Bank of New York Mellon for Corporate Trust on the basis of market prices and information obtained by The Bank of New York Mellon from unaffiliated third parties (including independent pricing vendors) ("third party pricing services"). The Bank of New York Mellon has not verified such market values or information and makes no assurances as to the accuracy or correctness of such market values or information or that the market values set forth on this Account Statement reflect the value of the securities that can be realized upon the sale of such securities. In addition, the market values for securities set forth in this Account Statement may differ from the market prices and information for the same securities used by other business units of The Bank of New York Mellon or its subsidiaries or affiliates based upon market prices and information received from other third party pricing services utilized by such other business units. Corporate Trust does not compare its market values with those used by, or reconcile different market values used by, other business units of The Bank of New York Mellon or its subsidiaries or its affiliates. The Bank of New York Mellon shall not be liable for any loss, damage or expense incurred as a result of or arising from or related to the market values or information provided by third party pricing services or the differences in market prices or information provided by other third party pricing services.



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## Account Statement

Statement Period 09/01/2014 Through 09/30/2014

Account  
MIG LLC PLAN FUNDING ACCOUNT

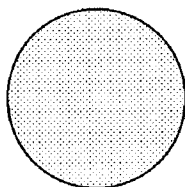
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## Account Overview



Percent of all Investments	Asset Classification	Market Value
100%	CASH AND SHORT TERM	3,999,999.82
100%	<b>TOTAL OF ALL INVESTMENTS</b>	<b>3,999,999.82</b>

## Summary of Assets Held

Asset Classification	Market Value	Cost	Accrued Income	Est Annual Income	Market Yield
CASH AND SHORT TERM	3,999,999.82	3,999,999.82	0.00	0.00	0.00%
<b>ACCOUNT TOTALS</b>	<b>3,999,999.82</b>	<b>3,999,999.82</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>

## Summary of Cash Transactions

Transaction Category	Current Period			Year-to-Date	
	Income	Principal	Realized Gains/Losses	Income	Principal
OPENING BALANCE	0.00	3,999,999.82		0.00	3,999,999.82
CLOSING BALANCE	0.00	3,999,999.82	0.00	0.00	3,999,999.82

The above cash transactions summary is provided for information purposes only and may not reflect actual taxable income or deductible expenses as reportable under the Internal Revenue Code.



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Statement Period 09/01/2014 Through 09/30/2014

Account

MIG LLC PLAN FUNDING ACCOUNT

**Statement of Assets Held**

Shares / Par Value	Asset Description	Market Price Average Cost	Market Value Cost	Accrued Income Est Annual Income	Market Yield
<b>CASH AND SHORT TERM</b>					
	CASH BALANCE	0.00000	3,999,999.82	0.00	0.00%
		0.00000	3,999,999.82	0.00	
<b>Total CASH AND SHORT TERM</b>			<b>3,999,999.82</b>	<b>0.00</b>	<b>0.00%</b>
			<b>3,999,999.82</b>	<b>0.00</b>	
<b>ACCOUNT TOTALS</b>			<b>3,999,999.82</b>	<b>0.00</b>	<b>0.00%</b>
			<b>3,999,999.82</b>	<b>0.00</b>	

Total Market Value Plus Total Accrued Income 3,999,999.82

**Statement of Transactions**

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
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No Transactions This Period

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## Account Statement

Statement Period 09/01/2014 Through 09/30/2014

Account  
MIG LLC OPERATING ACCOUNT

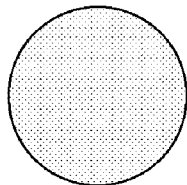
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## Account Overview



Percent of all Investments	Asset Classification	Market Value
100%	CASH AND SHORT TERM	3,300,000.00
100%	<b>TOTAL OF ALL INVESTMENTS</b>	<b>3,300,000.00</b>

## Summary of Assets Held

Asset Classification	Market Value	Cost	Accrued Income	Est Annual Income	Market Yield
CASH AND SHORT TERM	3,300,000.00	3,300,000.00	0.00	0.00	0.00%
<b>ACCOUNT TOTALS</b>	<b>3,300,000.00</b>	<b>3,300,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>

## Summary of Cash Transactions

Transaction Category	Current Period			Year-to-Date	
	Income	Principal	Realized Gains/Losses	Income	Principal
OPENING BALANCE	0.00	3,300,000.00		0.00	8,000,000.00
PAYMENTS AND WITHDRAWALS	0.00	0.00	0.00	0.00	4,700,000.00
<b>CLOSING BALANCE</b>	<b>0.00</b>	<b>3,300,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,300,000.00</b>

The above cash transactions summary is provided for information purposes only and may not reflect actual taxable income or deductible expenses as reportable under the Internal Revenue Code.



BNY MELLON

Statement Period 09/01/2014 Through 09/30/2014  
 Account  
 MIG LLC OPERATING ACCOUNT

**Statement of Assets Held**

Shares / Par Value	Asset Description	Market Price Average Cost	Market Value Cost	Accrued Income Est Annual Income	Market Yield
<b>CASH AND SHORT TERM</b>					
	CASH BALANCE	0.00000	3,300,000.00	0.00	0.00%
		0.00000	3,300,000.00	0.00	
<b>Total CASH AND SHORT TERM</b>			<b>3,300,000.00</b>	<b>0.00</b>	<b>0.00%</b>
			<b>3,300,000.00</b>	<b>0.00</b>	
<b>ACCOUNT TOTALS</b>			<b>3,300,000.00</b>	<b>0.00</b>	<b>0.00%</b>
			<b>3,300,000.00</b>	<b>0.00</b>	

Total Market Value Plus Total Accrued Income 3,300,000.00

**Statement of Transactions**

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
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No Transactions This Period

The Bank of New York Mellon may utilize subsidiaries and affiliates to provide services and certain products to the Account. Subsidiaries and affiliates may be compensated for their services and products.

The value of securities set forth on this Account Statement are determined by The Bank of New York Mellon for Corporate Trust on the basis of market prices and information obtained by The Bank of New York Mellon from unaffiliated third parties (including independent pricing vendors) ("third party pricing services"). The Bank of New York Mellon has not verified such market values or information and makes no assurances as to the accuracy or correctness of such market values or information or that the market values set forth on this Account Statement reflect the value of the securities that can be realized upon the sale of such securities. In addition, the market values for securities set forth in this Account Statement may differ from the market prices and information for the same securities used by other business units of The Bank of New York Mellon or its subsidiaries or affiliates based upon market prices and information received from other third party pricing services utilized by such other business units. Corporate Trust does not compare its market values with those used by, or reconcile different market values used by, other business units of The Bank of New York Mellon or its subsidiaries or its affiliates. The Bank of New York Mellon shall not be liable for any loss, damage or expense incurred as a result of or arising from or related to the market values or information provided by third party pricing services or the differences in market prices or information provided by other third party pricing services.

Date	Num	Payee	Amount
09/02/2014	WIRE	Natalia Stambuk	-23,860.00
09/02/2014	WIRE	Julian J. Bourne	-15,000.00
09/02/2014	WIRE	David C Lee	-10,500.00
09/02/2014	WIRE	Andria Abashidze	-8,140.00
09/02/2014	WIRE	David C Lee	-2,500.00
09/03/2014	WIRE	Prime Clerk	-16,211.77
09/05/2014	55081	Iron Mountain(2)	-332.76
09/05/2014	55082	Network Synergy	-35.00
09/05/2014	55083	Regus Management Group, LLC	-953.88
09/05/2014	55084	U.S. TRUSTEE PAYMENT CENTER	-325.00
09/11/2014	WIRE	Paychex Advantage Payroll	-49.00
09/11/2014	WIRE	Wells Fargo Bank, N.A.	-630.96
09/15/2014	WIRE	Enrico Enterprises	-15,000.00
09/24/2014	WIRE	AT&T	-276.05
09/24/2014	WIRE	FedEx	-30.29
09/29/2014	55085	B. DEAN ELLEDGE	-7,976.09
09/29/2014	55086	All American Relocation, Inc.	-40.00
09/29/2014	55087	Iron Mountain(2)	-336.03
09/29/2014	55088	Regus Management Group, LLC	-1,025.74
09/29/2014	WIRE	Natalia Stambuk	-1,472.50
09/30/2014	55065	CSC	-1,356.60 *
09/30/2014	WIRE	Prime Clerk	-5,058.79
			<u>-111,110.46</u>
<b>TOTAL</b>			<u><u>-111,110.46</u></u>

\* - Includes payment of \$226.10 for ITC Cellular, LLC's annual representation

In re MIG, LLC/ITC Cellular, LLC  
DebtorCase No. 14-11605-KG  
Reporting Period: 09/01/14 - 09/30/14**STATEMENT OF OPERATIONS**  
(Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

REVENUES	Month	Cumulative Filing to Date
Gross Revenues		
Less: Returns and Allowances		
Net Revenue	0	0
<b>COST OF GOODS SOLD</b>		
Beginning Inventory		
Add: Purchases		
Add: Cost of Labor		
Add: Other Costs (attach schedule)		
Less: Ending Inventory		
Cost of Goods Sold		
Gross Profit	0	0
<b>OPERATING EXPENSES</b>		
Advertising		
Auto and Truck Expense		
Bad Debts		
Contributions		
Employee Benefits Programs		
Insider Compensation*	226,811	704,413
Insurance		
Management Fees/Bonuses		
Office Expense	3,164	3,733
Pension & Profit-Sharing Plans		
Repairs and Maintenance		
Rent and Lease Expense	980	2,980
Salaries/Commissions/Fees		
Supplies		
Taxes - Payroll		
Taxes - Real Estate		
Taxes - Other		
Travel and Entertainment	1,473	13,394
Utilities	276	2,263
Other (attach schedule)		
Total Operating Expenses Before Depreciation	232,704	726,783
Depreciation/Depletion/Amortization		
Net Profit (Loss) Before Other Income & Expenses	(232,704)	(726,783)
<b>OTHER INCOME AND EXPENSES</b>		
Other Income (attach schedule)	0	216
Interest Expense		
Other Expense (attach schedule)		
Net Profit (Loss) Before Reorganization Items	(232,704)	(726,567)
<b>REORGANIZATION ITEMS</b>		
Professional Fees	169,939	169,939
U. S. Trustee Quarterly Fees	325	325
Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)		
Gain (Loss) from Sale of Equipment		
Other Reorganization Expenses (attach schedule)		
Total Reorganization Expenses	170,264	170,264
Income Taxes		
Net Profit (Loss)	(402,968)	(896,831)

\*"Insider" is defined in 11 U.S.C. Section 101(31).

NOTE THAT THERE WERE NO DISBURSEMENTS, NO BUDGET, NOR ANY PROFIT AND LOSS ACTIVITY AT ITC CELLU  
ACCORDINGLY, NO SCHEDULE HAS BEEN PREPARED

In re MIG, LLC/ITC Cellular, LLC  
DebtorCase No. 14-11605-KG  
Reporting Period: 09/01/14 - 09/30/14**STATEMENT OF OPERATIONS - continuation sheet**

BREAKDOWN OF "OTHER" CATEGORY	Month	Cumulative Filing to Date
<b>Other Costs</b>		
<b>Other Operational Expenses</b>		
<b>Other Income</b>		
Dividends from investment		216
<b>Other Expenses</b>		
<b>Other Reorganization Expenses</b>		

**Reorganization Items - Interest Earned on Accumulated Cash from Chapter 11:**

Interest earned on cash accumulated during the chapter 11 case, which would not have been earned but for the bankruptcy proceeding, should be reported as a reorganization item.

NOTE THAT THERE WERE NO DISBURSEMENTS, NO BUDGET, NOR ANY PROFIT AND LOSS ACTIVITY AT ITC CELL  
ACCORDINGLY, NO SCHEDULE HAS BEEN PREPARED



	Sep 30, 14
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Wachovia- Main	1,101,826.95
Total Checking/Savings	1,101,826.95
Other Current Assets	
Prepaid Operating Expenses	0.00
Total Other Current Assets	0.00
Total Current Assets	1,101,826.95
Other Assets	
Deposits	3,528,907.26
Investment - IT LLC	98,043,525.00
Restricted Cash	
BONY Operating Account	3,300,000.00
BONY Plan Funding Account	3,999,999.82
Note Payment Account	854,945.30
Smith Barney- W/C Collateral	2,490,000.00
State Street Bank- W/C Collate.	209,318.17
Total Restricted Cash	10,854,263.29
Total Other Assets	112,426,695.55
TOTAL ASSETS	113,528,522.50
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	150,380.91
Total Accounts Payable	150,380.91
Other Current Liabilities	
Accrued Interest Payable	11,358,314.33
Accrued Legal- Environmental	279,412.07
Accrued Reserves	295,670.00
Accrued Supplemental Pension	1,684,668.41
Total Other Current Liabilities	13,618,064.81
Total Current Liabilities	13,768,445.72
Long Term Liabilities	
Loan Payable- ITC	1,267,465.36
Senior Secured PI Notes	265,658,353.00
Total Long Term Liabilities	266,925,818.36
Total Liabilities	280,694,264.08
Equity	
Opening Balance Equity	-1,267,465.36
Partnership Capital	-73,143,290.01
Retained Earnings	-91,858,155.00
Net Income	-896,831.21
Total Equity	-167,165,741.58
TOTAL LIABILITIES & EQUITY	113,528,522.50

**International Telcel Cellular LLC**  
**Balance Sheet**

**As of September 30, 2014**

**(Unaudited)**

**September 30,**

**2014**

**ASSETS**

**Current Assets**

**Loan Receivable - MIG LLC**

**1,267,465**

**Investments in and advances to Subsidiaries**

**213,063,098**

**TOTAL ASSETS**

**214,330,563**

**TOTAL EQUITY**

**214,330,563**

In re MIG, LLC/ITC Cellular, LLC  
Debtor

Case No. 14-11605-KG  
Reporting Period: 09/01/14 - 09/30/14

### STATUS OF POSTPETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.  
Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.  
Attach photocopies of any tax returns filed during the reporting period.

	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability
<b>Federal</b>						
Withholding	N/A	N/A	N/A	N/A	N/A	N/A
FICA-Employee						
FICA-Employer						
Unemployment						
Income						
Other:						
Total Federal Taxes						
<b>State and Local</b>						
Withholding						
Sales						
Excise						
Unemployment						
Real Property						
Personal Property						
Other:						
Total State and Local						
<b>Total Taxes</b>						

As noted on MOR cover, there are no post-petition taxes due.

### SUMMARY OF UNPAID POSTPETITION DEBTS

Attach aged listing of accounts payable.

	Number of Days Past Due					Total
	Current	0-30	31-60	61-90	Over 90	
Accounts Payable	365					365
Wages Payable						
Taxes Payable						
Rent/Leases-Building						
Rent/Leases-Equipment						
Secured Debt/Adequate Protection Payments						
Professional Fees	148,668					148,668
Amounts Due to Insiders*						
Other:						
Other:						
<b>Total Postpetition Debts</b>	<b>149,033</b>					<b>149,033</b>

Explain how and when the Debtor intends to pay any past-due postpetition debts.

\*"Insider" is defined in 11 U.S.C. Section 101(31).

In re MIG, LLC/ITC Cellular, LLC  
Debtor

### ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Accounts Receivable Reconciliation		Amount
Total Accounts Receivable at the beginning of the reporting period		
+ Amounts billed during the period		
- Amounts collected during the period		
Total Accounts Receivable at the end of the reporting period		
Accounts Receivable Aging		Amount
0 - 30 days old		
31 - 60 days old		
61 - 90 days old		
91+ days old		
Total Accounts Receivable		
Amount considered uncollectible (Bad Debt)		
Accounts Receivable (Net)		

As noted on MOR cover, there are no accounts receivable from customers.

### DEBTOR QUESTIONNAIRE

Must be completed each month	Yes	No
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		No
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.		No
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below.	Yes	
4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.	Yes (See Note)	
5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.		No

Note - The number of employees by state falls under the minimum required for workers compensation.  
It has not been determined that other coverages are necessary. D&O cover is in place.