

## HILTON GARDEN INN MT LAUREL, NJ

Cash Budget	Sept, 2014	Oct, 2014	Nov, 2014	Dec, 2014
<b>Cash Receipts</b>				
Gross Revenues	416,604	462,897	411,042	357,016
Occupancy/Sales Tax Collected	62,491	69,435	61,656	53,552
<b>Total Cash Receipts</b>	<b>479,095</b>	<b>532,332</b>	<b>472,698</b>	<b>410,568</b>
<b>Cash Disbursements</b>				
Gross Payroll and Related Expense	82,500	131,700	82,500	76,053
Leases	750	750	750	750
Insurance General	6,276	6,276	6,276	6,276
Workers Compensation Insurance Audit	6,124	6,124	6,124	-
Credit Card Commission	11,665	12,961	11,509	9,996
Room Department Operating Expenses	29,602	28,072	27,759	24,959
F & B Operating Expenses	13,779	15,029	12,900	11,300
Administrative and General	4,300	4,300	4,300	4,300
Sales and Marketing	8,000	8,000	8,000	8,000
Property Operations & Maintenance	6,750	6,750	6,750	6,750
Utilities	20,825	20,625	22,425	24,925
Telecommunication and Other Expenses	4,000	4,000	4,000	4,000
Franchise Fees	44,074	42,910	47,678	42,337
US Trustee Fees	-	6,500	-	-
Property Tax Escrow	11,500	11,500	11,500	11,500
Personal Property Tax	-	-	-	-
Access Point	40,298	40,298	40,298	40,298
Management & Accounting Fees	19,256	18,747	20,830	18,497
Property Owners Association	-	-	-	-
Debt Service	53,251	53,251	53,251	53,251
Sub Total	362,950	417,793	366,851	343,193
Occupancy / Sales Tax Capital	64,186	62,491	69,435	61,656
<b>Total Cash Disbursements</b>	<b>427,136</b>	<b>486,284</b>	<b>436,285</b>	<b>404,849</b>
<b>Net Change in Cash from Operations</b>	<b>\$ 51,959</b>	<b>\$ 46,048</b>	<b>\$ 36,413</b>	<b>\$ 5,719</b>
Accumulated Property Tax Escrow	55,538	67,038	78,538	90,038
Real Estate and Property Tax Payments	-	-	-	90,000
Net Escrow Balance	55,538	67,038	78,538	38