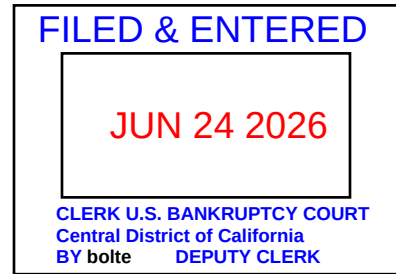


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**UNITED STATES BANKRUPTCY COURT**  
**CENTRAL DISTRICT OF CALIFORNIA – SANTA ANA DIVISION**

In re

MAR & MAR, CORP.,

Debtor.

Case No. 8:26-bk-10257-SC

Chapter 11

**ORDER APPROVING STIPULATION  
FOR ADEQUATE PROTECTION AND  
USE OF CASH COLLATERAL**

**Status Conference:**

Date: June 25, 2026

Time: 11:00 a.m.

Place: Courtroom 5C

411 West Fourth Street

Santa Ana, CA 92701

Based upon the *Stipulation for Adequate Protection And Use Of Cash Collateral*  
("Stipulation") (Docket No. 117), entered into by and between MAR & MAR, CORP. ("Debtor")  
and the UNITED STATES, THROUGH ITS AGENCY, THE U.S. SMALL BUSINESS  
ADMINISTRATION ("SBA", collectively, with Debtor, the "Parties"), through their respective  
counsel of record,

1           **IT IS HEREBY ORDERED** that:<sup>1</sup>

2           1.       The Stipulation is approved in its entirety.

3           2.       Subject to the terms and conditions of the Stipulation, portions of the Personal  
4       Property Collateral constitute the cash collateral of the SBA (“Cash Collateral”), pursuant to 11  
5       U.S.C. §§ 361, 362, 363 and 552(b). The Debtor is authorized to use Cash Collateral through and  
6       including September 30, 2025 for payment of the ordinary and necessary post-petition expenses.

7           3.       As adequate protection, retroactive to the Petition Date, SBA shall receive a  
8       replacement lien(s) (collectively, the “Replacement Lien”) that is deemed valid, binding,  
9       enforceable, non-avoidable, and automatically perfected, effective as of the Petition Date, on all  
10      post-petition revenues of the Debtor to the same extent, priority and validity that its lien attached to  
11      the Personal Property Collateral. The scope of the Replacement Lien is limited to the amount (if  
12      any) that the Cash Collateral diminishes post-petition as a result of the Debtor’s post-petition use of  
13      the Cash Collateral. Notwithstanding any of the foregoing, the Replacement Lien shall not include  
14      any liens or claims for relief arising under the U.S. Bankruptcy Code, including without limitation,  
15      11 U.S.C. Sections 506(c), 544, 545, 547, 548 and 549.

16          4.       Debtor shall remit adequate protection payments to the SBA in the amount of  
17      \$675.00 per month, with the first payment to be paid retroactively as of June 1, 2026. Adequate  
18      protection payments shall include the Debtor’s SBA Loan number and shall be exclusively sent via  
19      the MySBA Loan Portal at <https://lending.sba.gov>. Any SBA mailing of monthly billing statements  
20      to the Debtor shall be for informational purposes only and shall not be deemed a violation of the  
21      automatic stay. This order shall be deemed to constitute a security agreement under the applicable  
22      provision of the UCC in effect, and the Replacement Liens granted thereby on post-petition  
23      collateral shall be valid, perfected and enforceable security interest and liens on the property of the  
24      Debtor and the Debtor’s estate without further filing or recording of any document or instrument or  
25      any other action, to the extent that SBA has valid and perfected security interests prior to the  
26      Petition Date.

27      \_\_\_\_\_  
28      <sup>1</sup>All capitalized terms that are not specifically defined herein shall have the same meaning  
ascribed to them in the Stipulation.

1           5.       The SBA is entitled to a super-priority claim over the life of the Debtor's bankruptcy  
2 case, pursuant to 11 U.S.C. §§ 503(b) and 507(b), which claim shall be limited to any diminution in  
3 the value of SBA's collateral, pursuant to the SBA Loan, as a result of Debtor's use of Cash  
4 Collateral on a post-petition basis.

5           6.       The Debtor's use of Cash Collateral may be renewed upon subsequent stipulation  
6 with SBA or by order of this Court.

7           7.       Within seven 7 days before any continued hearing on the Debtor's use of cash  
8 collateral hearing, the Debtor shall file a weekly post-petition cash-basis profit and loss report in the  
9 same format as its 13-week projections, such that the Debtor's projections may be compared to its  
10 actual performance.

11           8.       Debtor shall not use the Cash Collateral for payment to insiders unless and until the  
12 Debtor has satisfied all requirements under the Bankruptcy Code and Local Bankruptcy Rule 2014-  
13 1 for payment to insiders.

14           9.       This Stipulation shall remain in effect until September 30, 2026, or until the Parties  
15 enter into a modified/amended or renewed Stipulation or a Chapter 11 Plan is confirmed, or until  
16 the case is converted or dismissed, whichever first occurs.

17           10.      This Court shall retain jurisdiction to enforce the terms of this Stipulation.  
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19

20                               ####  
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23  
24           Date: June 24, 2026

23                                 
24                               Scott C. Clarkson  
25                               United States Bankruptcy Judge  
26  
27  
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