IN THE UNITED STATES BANKRUPTCY COURT FOR THE NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

IN RE)
MARIA S. RODRIGUEZ) Case No. 16-11959
Debtor, Debtor In Possession,) Hon. Deborah L. Thorne
) Chapter 11

Notice of Motion to Sell Real Estate Free and Clear of Liens Pursuant to Section 363(f), and to Pay Customary Closing Costs, Shorten Notice Period AND FOR OTHER RELIEF

To: See Attached Service List

Notice of Hearing on Motion: On August 10, 2016, at 10:00 a.m., or as soon thereafter as counsel may be heard, I shall appear before the Honorable Deborah Thorne, United States Courthouse, 219 South Dearborn Street, Room 613, Chicago, Illinois, and shall then and there present Motion of the Debtor-in-Possession to Sell Real Estate Free and Clear of Liens Pursuant to Section 363(f) and to Pay Broker's Commission and Customary Closing Costs, a true and correct copy of which is enclosed with this notice and hereby served upon you.

Property to be Sold:

7142 Riverside Drive, Berwyn IL 60402; Price \$400,000.00

Proposed Payments to be Made at Closing of Sale of Property: At the closing of the sale of the Property, Trustee seeks authority to the pay the following from the proceeds of the sale: 1) delinquent/and or prorated real estate taxes real estate taxes and other customary closing costs including the amount of attorney fees of \$2500.00 for the special counsel James Jimenez for closing; 2) Net proceeds to be paid to Forman Real Property LLC.

Objections to Motion: Pursuant to Rule 6004(b) of the Federal Rules of Bankruptcy Procedure, objections, if any, to the proposed Sale of the Property or the payment of the Broker's commission as described in the Motion **must be filed on or before August 9, 2016** with the Clerk of the United States Bankruptcy Court, 219 South Dearborn Street, Chicago, IL 60604, with a copy to be served concurrently on counsel for the Debtor-in-Possession whose name and address is set forth below.

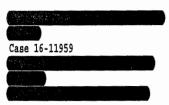
/s/ Richard L. Hirsh Attorney for Maria Rodriguez Debtor-in-Possession

Certificate of Service

I, Richard L. Hirsh, hereby certify that on August 3, 2016, I caused a true and correct copy of the foregoing Notice and the Motion identified therein, including all exhibits and a proposed order, to be served upon the persons identified on the attached service list, either electronically via CM/ECF or by first class mail, postage prepaid from Lisle, Illinois or by facsimile transmission, as indicated on the service list.

/s/ Richard L. Hirsh

Richard L. Hirsh Richard L. Hirsh, P.C. 1500 Eisenhower Lane, #800 Lisle, IL 60532 630 434-2600 Atty. #1225936 Case 16-11959 Doc 81



A/r Concepts 18-3 E Dundee Rd Barrington, IL 60010-5275

Bank Of America 4909 Savarese Cir Tampa, FL 33634-2413

Bank of America, N.A., et al c/o PROBER & RAPHAEL, A LAW CORPORATION 20750 Ventura Boulevard, Suite 100 Woodland Hills, California 91364-6207

CHRYSLER CAPITAL P.O. BOX 961275 FORT WORTH, TX 76161-0275

Com Ed -- Exelon Corporation 10 S. Dearborn -- Attn Legal Dept. PO Box 805398 Chicago, IL 60680-4183

Forman Real Property LLC 680 N. Lake Shore Dr., 19th FL Chicago, IL 60611-4548

(p)INTERNAL REVENUE SERVICE CENTRALIZED INSOLVENCY OPERATIONS PO BOX 7346 PHILADELPHIA PA 19101-7346

Med Business Bureau 1460 Renaissance D Park Ridge, IL 60068-1349

Merchants Credit 223 W Jackson Blvd Ste 700 Chicago, IL 60606-6914 Filed 08/03/16 Entered 08/03/16 16:11:38 Desc Main Documer RVICE LIST of 9

Bank of America, N.A., et al. U.S. Bankruptcy Court

c/o Prober & Raphael, A Law Corporation 20750 Ventura Boulevard, Suite 100 Woodland Hills, CA 91364-6207

Anesthesiologists, Ltd. 185 Penny Avenue East Dundee, IL 60118-1455

Bank Of America Nc4-102-03-14 Po Box 26012 Greensboro, NC 27420-6012

Bill Smith via ECF Smith & Brown 8102 W 119th Street #150 Palos Park, IL 60464-3081

CITY OF BERWYN 6700 W. 26TH ST Berwyn, IL 60402-0701

DuPage Medical Group 1100 W. 31st St., Suite 300 Downers Grove, IL 60515-5512

Forman Real Property LLC c/o Earl E. Farkas, Registered Agen 1 E. Wacker Dr., Suite 1700 Chicago, IL 60601-1814

Juan Manuel Rosales 6831 30th Pl Berwyn, IL 60402-3011

Med Business Bureau 1460 Renaissance Dr Suite 400 Park Ridge, IL 60068-1349

Merchants Credit 223 W Jackson Blvd Ste 4 Chicago, IL 60606-6914 U.S. Bankruptcy Court Eastern Division 219 S Dearborn 7th Floor Chicago, IL 60604-1702

Bank Of America 1800 Tapo Canyon Simi Valley, CA 93063-6712

Bank Of America Nc4-105-03-14 Po Box 26012 Greensboro, NC 27420-6012

CHICAGO TITLE LAND TRUST COMPANY 10 S LASALLE STREET SUITE 2750 Chicago, IL 60602

COM ED PO BOX 6111 Carol Stream, IL 60197-6111

FORMAN REAL PROPERTY LLC via ECF c/o SMITH AND BROWN, William Smith 8102 W. 119th Street, Suite 150 Palos Park, IL 60464-3081

Hinsdale Orthopaedics 550 W. Ogden Ave. Hinsdale, IL 60521-0528

Loyola University Health System 2160 S. First Ave. Maywood, IL 60153-3328

Medicredit Inc. Po Box 1629 Maryland Heights, MO 63043-0629

Miranda E. Byrd via ECF Kaplan Papadakis & Gournis, PC 180 N Lasalle St Ste 2108 Chicago, IL 60601-2701

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NICOR PO BOX 5401 Carol Stream, IL 60197-5401 Filed 08/03/16 CE Entered 08/03/16 16:11:38 Description 16-11959 Page 4 of 9 NIC Rocument PO BOX 5407

CAROL STREAM, IL 60197-5407

Northwestern Memorial Hospital Business Office and Cashier 251 E. Huron Chicago, IL 60611-2908

Prospect Federal 11139 S. HARLEM AVE Worth, IL 60482-1855 Santander Consumer USA Po Box 961275 Fort Worth, TX 76161-0275 State Farm Insuarance PO Box 44110 Jacksonville, FL 32231-4110

Victor Satas 5727 W Cermak Rd #1 Cicero, IL 60804-2129 Village of Hinsdale 19 E. Chicago Ave. Hinsdale, IL 60521-3489

(p) VON MAUR INC 6565 BRADY STREET DAVENPORT IA 52806-2054

Waterfall Asset Management LLC 1140 Avenue of the Americas 7th Floor New York, NY 10036-5803

Waterfall Olympic Master Fund Gr Tr 1140 Ave of the Americas 7th Fl New York, NY 10036-5803

William Ouinn 9155 W Cermak Rd 🕮 Riverside, IL 60546-1060

MARIA S. RODRIGUEZ 917 WALNUT DR. Darien, IL 60561-4563 Patrick Kennelly Patrick Kennelly and Intrra Realty, LLC 5758 W. 35 Street Cicero, IL 60804-4379

Patrick S Layng via ECF Office of the U.S. Trustee, Region 11 219 S Dearborn St Room 873 Chicago, IL 60604-2027

Ericka Pino Predrag Milic via facsimile 708/442-6387

Douglas A. Hanson Attorney at Law via facsimile 312/565-8300 Joshua Jones 3822 Harrison Ave. Brookfield, IL 60513-1518

James Jimenez Attorney at Law 6514 W. Cermak Rd. Berwyn, IL 60402 via facsimile 708/749-3234 Case 16-11959 Doc 81 Filed 08/03/16 Entered 08/03/16 16:11:38 Desc Main Document Page 5 of 9

IN THE UNITED STATES BANKRUPTCY COURT FOR THE NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

IN RE)
MARIA RODRIGUEZ) Case No. 16-11959
Debtor, Debtor In Possession,) Hon. Deborah L. Thorne
) Chapter 11

Motion to Sell Real Estate Free and Clear of Liens Pursuant to Section 363(f), and to Pay Customary Closing Costs, Shorten Notice Period AND FOR OTHER RELIEF

Now comes, Maria Rodriguez, Debtor-in-Possession, by her attorney Richard L. Hirsh, pursuant to 11 U.S.C. § 363(b) and (f), and respectfully requests this Court to enter an order i) authorizing her to sell real property commonly known as 7142 Riverside Drive, Berwyn, IL 60402 ("Property"), ii) authorizing Debtor-in-Possession to sell the Property free and clear of all liens, claims and interests, with any such liens, claims or interests, if any, to attach to the proceeds of sale, iii) vacating that part of the order entered on June 9, 2016, allowing the prior sale of the property, and v) allowing and authorizing payment of customary closing costs and attorney fees. In support thereof, Debtor-in-Possession states as follows:

Introduction

- Debtor commenced this case by filing her voluntary petition for relief under chapter 11 of the Bankruptcy Code ("Code") on April 7, 2016.
- 2. Maria Rodriguez is the duly acting Debtor-in-Possession. As such she has all the rights an powers of a Trustee pursuant to 11 U.S.C. §1101, et seq.
- 3. Among the assets belonging to this Estate are three parcels of real property as follows:
 - a. 7142 Riverside Drive, Berwyn IL 60402 IL 60804.
- 4. Title to this property is held by Chicago Title Land Trust Company as successor trustee under trust #117474 dated. Debtor-in-Possession Maria Rodriguez is the owner of the beneficial

- interest of that land trust.
- A mortgage in favor of Forman Real Property LLC, as assignee to First Security Savings
 Bank was recorded against the Property in 2003.
- 6. In addition, Water Fall Olympic Master Fund Trust, Series II, currently holds a second mortgage originated by Citizens Community Bank of Illinois recorded in 2005 on 5758 W. 35th Street, Cicero, IL, however that is due to be released as it is believed that Water Fall was paid the settlement amount on sale of the property as 5758 W. 35th Street, Cicero IL.

Offer to Purchase Property

- 7. On May 19, 2016, Debtor entered in to a contract for sale to Joshua M. Jones or assigns in the amount of \$390,000.00; Mr. Jones is a party not an insider of the Debtor-in-Possession.
- 8. On June 8, 2016 the Debtor presented a motion to sell the property on Riverside to Joshua Jones. This court approved the sale of the Riverside Property to Mr. Jones for \$390,000 and it included a 2.5% real estate commission by order entered Jun 9, 2016.
- 9. The property was sold "as is". As part of the due diligence dealings between the parties code violations were disclosed by the Debtor to the buyer's broker/agent on May 8. 2016.
- 10. Subsequent to the expiration of the due diligence and other contingency periods, the buyer demanded a reduction in price of \$10,000.00. Debtor has determined not to accede to that demand and has declared the contract canceled in accordance with the terms of the contract. See Exhibit A, notice to the buyer regarding cancellation.
- 11. Debtor has now entered in to a new contract for the sale of the Riverside property, a copy of which is attached as Exhibit B. The contract price is \$400,000. The buyers are Ericka Pino and Predrag Milic. One of the buyers is the selling broker and has agreed to waive the commission. According there will be no commission in this sale becasue Maria Rodriguez

- is waiving her commission on this sale as well.
- 12. This new contract is worth at least \$20,000 more to the estate and the secured creditors as a result of the higher price, waiver of commissions; and in contrast to the prior buyer's demand for a price reduction, another \$10,000 is preserved.
- 13. The Purchase Price was reached for the property as a result of negotiations between Maria Rodriguez and Purchaser. The Debtor-in-Possession is a licensed broker who engages in her business in the locale of the properties. She is waiving the commission in these transactions although she is the listing agent.
- 14. Debtor-in-Possession believes the Purchase Price is fair and reasonable and represents the highest and best price for the Properties.

Sale Free and Clear of Lien Claims

15. Debtor-in-Possession requests that the order approving the sale of the Properties provide that the Properties will be sold free and clear of liens, with all liens, claims or interests, if any, to attach to the proceeds of sale in accordance with §363(b) and 363 (f) of the Code.

Payment of Closing Costs

16. Debtor-in-Possession will incur customary closing costs, including costs for recording fees, transfer taxes and title insurance charges in connection with the closing of the sale of the Properties for which the Estate is obligated pursuant to the Sales Contract. In addition, any real estate taxes which remain unpaid and the prorated portion of real estate taxes which have been assessed but are not yet due and payable must be paid or credited to the Purchaser at the closing of the sale of the Property. All such charges are either administrative expenses of this Estate or are amounts secured by liens against the Property which must be paid at closing in order to deliver good title to Purchaser and comply with the Sales Contract. Accordingly,

Debtor-in-Possession requests that she be authorized to pay or permit a credit against the Purchase Price for all customary closing costs and the real estate taxes at the closing of the sale of the Property from the proceeds of sale.

- 17. The court previously approved a fee of \$1500.00 for attorney James Jimenez for the closing on this property. Mr. Jimenez has expended a great amount of time on the first contract. In order to adequately compensate him, it is requested that the for closing the new contract and for work on the prior contract that the flat fee to be paid to Mr. Jimenez be increased to the amount of \$2500.00.
- 18. The first contract for sale of this Riverside property was approved in the Amended Agreed order entered on June 9, 2016, docket #70. That included approval of the contract with Mr. Jones. Accordingly, the proposed order submitted with this motion amends that order by vacating that portion of the order approving the sale to Mr. Jones. Notice of this motion has been served upon Mr. Jones and his attorney.

Notice to Creditors

19. Debtor-in-Possession has provided 7 days' notice of this Sale Motion to the Debtor, Debtor's counsel, the prospective buyer, the United States Trustee and the creditors on the Service List approved by serving a copy of this Sale Motion on such parties, in compliance with Rules 2002 and 6004 of the Federal Rules of Bankruptcy Procedure.

WHEREFORE, Maria Rodriguez, Debtor-in-Possession, debtor, requests this Court to enter an order:

A) Authorizing Debtor-in-Possession to sell the property at 7142 Riverside Drive, Berwyn IL to Ericka Pino and Predrag Milic pursuant to terms of the contract attached hereto as exhibit B.

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B. Authorizing Debtor-in-Possession to sell the Properties to the new Purchasers free and

clear of all liens, claims and interests, with all liens, claims and interests, if any, to attach to

the proceeds of sale as provided in the order entered previously on June 9, 2016;

C. Authorizing Debtor-in-Possession to execute any and all documents necessary or proper

to transfer title to and close the sale of the Properties;

D. Authorizing a flat fee payment to attorney James Jimenez in the amount of \$2500 to be

paid from the proceeds of sale;

E. Authorizing Debtor-in-Possession to pay from or provide a credit against the

proceeds of sale for the amounts due and owing on the Mortgages and on account of real

estate taxes and all other customary costs of sale for which Debtor-in-Possession is

responsible under the terms of the respective sales contracts;

F. That said order contain language which amends or clarifies the order of June 9, 2016, to

reflect that sale of the Riverside property which is approved is that which is attached as

Exhibit B and which also reflects that the approval of the prior contract with Mr. Jones is

revoked.

G. Shortening the notice hereof to 7 days as given.

H. For such other and further relief as this Court deems proper.

Respectfully submitted,

Maria Rodriguez

Debtor-in-Possession

By: /s/Richard L. Hirsh

Richard L. Hirsh

Richard L. Hirsh, P.C.

1500 Eisenhower Lane, #800

Lisle, IL 60532

630 434-2600

Atty. #1225936

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James A. Jimenez & Associates Attorney at Law 6514 West Cermak Road - Berwyn - Illinois -60402 Phone: 708-749-3200 - Fax: 708-749-3234 E-Mail: jajlaw77@vahoo.com

July 26, 2016

Facsimile to (312) 565-8300

Douglas A. Hanson Attorney at Law

RE: CT & T #117474 to Jones 7142 Riverside Drive, Berwyn, II. 60402

Dear Mr. Hanson:

Relative you your last letter dated July 13, 2016 both my client and her secured creditors agree that my client is not obligated to accept your client's demand for a price reduction of \$10,000 attributed to the physical condition of the property in question. This is especially true in light of the fact that the seller has demonstrated that the purchaser was well aware of the code violations and AS IS sale condition of the property as gleaned from the email dated May 8, 2016 from Greg Cirone, as agent for the purchaser, which was brought to your attention in my letter to you dated July 11, 2016. As you know, the present contract has the effective date of May 19, 2016.

As such, my client has directed me to invoke the provisions of paragraphs 11 (c) and 12 (b) of the sales contract to declare this contract null and void due to the failure of the purchaser to seek to extend the terms and provisions of the attorney review in paragraph 11 (c) and the inspection review in paragraph 12 (b) along with the respective disagreement over repairs and/or repair credits inherent in your previous letters commencing June 23, 2016 and my responses thereto.

Accordingly, my client will execute a termination and release of earnest to the purchaser.

Very Truly Yours,

James A. Jimenez

RODRIGUEZ 16-11959 EXHIBIT A

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TRANSMISSION VERIFICATION REPORT

TIME NAME FAX 07/27/2016 00:28

FAX TEL

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DATE,TIME FAX NO./NAME DURATION PAGE(S) RESULT MODE 07/27 00:28 13125658300 00:00:23 01 0K STANDARD

James A. Jimenez & Associates Attorney at Law 6514 West Cermak Road - Berwyn - Illinois -60402 Phone: 708-749-3200 - Fax: 708-749-3234 E-Mail: jajlaw77@yahoo.com

July 26, 2016

Facsimile to (312) 565-8300

Douglas A. Hanson Attorney at Law

RE: CT & T#117474 to Jones 7142 Riverside Drive, Berwyn, II. 60402

Dear Mr. Hanson:

Relative you your last letter dated July 13, 2016 both my client and her secured creditors agree that my client is not obligated to accept your client's demand for a price reduction of \$10,000 attributed to the physical condition of the property in question. This is especially true in light of the fact that the seller has demonstrated that the purchaser was well aware of the code violations and AS IS sale condition of the property as gleaned from the email dated May 8, 2016 from Greg Cirone, as agent for the purchaser, which was brought to your attention in my letter to you dated July 11, 2016. As you know, the present contract has the effective date of May 19, 2016.

RODRIGUEZ Such 5th client has directed me to invoke the provisions of paragraphs 11 (c) and 12 (b)

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MAINSTREET ORGANIZATION OF REALTORS® COMMERCIAL SALES CONTRACT



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option, within 10 business days after Seller's receipt of said notice, elect to accept purchase money financing or to secure a mortgage commitment on behalf of Buyer upon substantially the same terms for the mortgage loan contemplated herein with such other material terms and conditions for comparable loans. If Seller is so notified, Buyer agrees to furnish to Seller all requested credit and financial information and to sign customary papers relating to the application for securing of a mortgage commitment. If Seller is thereafter unable or unwilling to secure such commitment or to accept purchase money financing as herein provided, this contract shall be null and void, and Buyer and Seller shall execute all necessary documents to refund earnest money to Buyer.

- 4. PRORATIONS: Proratable items shall include, without limitation, Real Estate taxes based on 105% of most recent ascertainable taxes; assignable insurance policies, if requested by Buyer, rents and/or security deposits, if any; Special Service Area tax for the year of closing only; Condominium Association fees, if any; water taxes and other proratable items including flood hazard insurance shall be prorated to date of possession. The Parties-hereto agree to re-prorate any unbilled real estate tax bill prior to the date of Closing.
- 5. POSSESSION: Possession shall be delivered at closing subject to existing leases and tenancies, unless otherwise agreed in writing.
- 6. ATTORNEY REVIEW: Within five (5) Business Days after the Date of Acceptance, the attorneys for the respective Parties, by Notice, may:
 - (a) Approve this Contract; or

- (b) Disapprove this Contract, which disapproval shall not be based solely upon the Purchase Price and the earnest money refunded to the buyer upon written direction as required by law; or
- (c) Propose modifications except for the Purchase Price. If within ten (10) Business Days after the Date of Acceptance written agreement is not reached by the Parties with respect to resolution of the proposed modifications, then either Party may terminate this Contract by serving Notice, whereupon this Contract shall be null and void and earnest money refunded to the buyer upon written direction as required by law; or
- (d) Propose suggested changes to this Contract. If such suggestions are not agreed upon, neither Party may declare this Contract null and void and this Contract shall remain in full force and effect.

Unless otherwise specified, all Notices shall be deemed made pursuant to Paragraph 6(c). If Notice is not served within the time specified herein, the provisions of this paragraph shall be deemed waived by the Parties and this Contract shall remain in full force and effect.

- 7. INSPECTION/ENVIRONMENTAL SITE ASSESSMENT: This contract is contingent upon approval by Buyer of the condition of the Real Estate as evidenced by an inspection/environmental site assessment conducted at Buyer's expense and by contractor(s) selected by Buyer, within _______ business days after Seller's acceptance of this contract. Buyer shall indemnify Seller from and against any loss or damage to the Real Estate caused by the acts or negligence of Buyer or the person performing such inspection. If written notice of Buyer's disapproval is not served within the time specified, this provision shall be deemed waived by the Buyer and this Contract shall remain in full force and effect.
- 8. DISCLOSURE: Within five (5) business days after date of acceptance Seller shall provide to the Buyer all information relevant to the condition, use and operation of the Real Estate available to Seller including but not limited to: schedule of operating expenses, existing surveys, title policies and any and all recorded nonconsensual lieus. Seller shall prepare, and deliver to Buyer, all documentation for the Real Estate as may be required by applicable disclosure laws in the jurisdiction the property is located. Seller shall also cooperate with Buyer to secure whatever environmental site assessment Buyer or Buyer's lender deems necessary or appropriate.
- 9. CONDOMINIUM/COMMON INTEREST ASSOCIATIONS: (If applicable) The Parties agree that the terms contained in this paragraph, which may be contrary to other terms of this Contract, shall supersede any conflicting terms.
 - (a) Title when conveyed shall be good and merchantable, subject to terms, provisions, covenants and conditions of the Declaration of Condominium/Covenants, Conditions and Restrictions and all amendments; public and utility easements including any casements established by or implied from the Declaration of Condominium/Covenants, Conditions and Restrictions or amendments thereto; party wall rights and agreements; limitations and conditions imposed by the Condominium Property Act; installments due after the date of Closing of general assessments established pursuant to the Declaration of Condominium/Covenants, Conditions and Restrictions.
 - (b) Seller shall be responsible for all regular assessments due and levied prior to Closing and for all special assessments confirmed prior to the Date of Acceptance.
 - (c) Buyer has, within five (5) Business Days from the Date of Acceptance, the right to demand from Seller items as stipulated by the Illinois Condominium Property Act, if applicable, and Seller shall diligently apply for same. This Contract is subject to the condition that Seller be able to procure and provide to Buyer, a release or waiver of any option of first refusal or other pre-emptive rights of purchase created by the Declaration of Condominium/Covenants, Conditions and Restrictions within

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(Page 2 of 6) Rev. 9.2013 - @ MAINSTREET ORGANIZATION OF REALTORS	

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- the time established by the Declaration of Condominium/Covenants, Conditions and Restrictions. In the event the Condominium Association requires personal appearance of Buyer and/or additional documentation, Buyer agrees to comply with same.
- (d) In the event the documents and information provided by Seller to Buyer disclose that the existing improvements are in violation of existing rules, regulations or other restrictions or that the terms and conditions contained within the documents would unreasonably restrict Buyer's use of the premises or would result in increased financial obligations unacceptable to Buyer in connection with owning the Real Estate, then Buyer may declare this Contract null and void by giving Seller written notice within five (5) Business Days after the receipt of the documents and information required by Subparagraph (c) above, listing those deficiencies which are unacceptable to Buyer. If written notice is not served within the time specified, Buyer shall be deemed to have waived this contingency, and this Contract shall remain in full force and effect.
- (e) Seller shall not be obligated to provide a condominium survey.

(f) Seller shall provide a certificate of insurance showing Buyer (and Buyer's mortgagee, if any) as an insured.

10. SELLER REPRESENTATION: Seller represents that Seller has not received written notice from any Governmental body or Owner Association regarding (a) zoning, building, fire or health code violations that have not been corrected; (b) any pending rezoning; (c) any pending condemnation or eminent domain proceeding; or (d) a proposed or confirmed special assessment and/or Special Service Area affecting the Real Estate. Seller represents, however, that, in the case of a special assessment and/or Special Service Area, the following applies:/

- 1. There *[cheek one]* is Dis not a proposed or pending unconfirmed special assessment affecting the Real Estate not payable by Seller after date of Closing.
- 2. The Real Estate *[check one]* Lis Es not located within a Special Service Area, payments for which will not be the obligation of Seller after date of Closing.

If any of the representations contained herein regarding Owner Association special assessment or Special Service Area are not acceptable to Buyer, Buyer shall have the option to declare this Contract null and void. If written notice of the option to declare this Contract null and void is not given to Seller within ten (10) Business Days after Date of Acceptance or within the term specified in Paragraph 3 (whichever is later), Buyer shall be deemed to have waived such option and this Contract shall remain in full force and effect. Seller further represents that Seller has no knowledge of boundary line disputes, easements or claims of easement not shown by the public records or any hazardous waste on the Real Estate or any improvements for which the required permits were not obtained. Seller represents that there have been no improvements to the Real Estate which are not either included in full in the determination of the most recent Real Estate tax assessment. Notwithstanding anything to the contrary contained in this contract. Seller represents that to the best of Seller's knowledge, all heating, central cooling, ventilating, electrical and plumbing fixtures and systems on the Real Estate and all equipment to be transferred to Buyer pursuant to this contract are in working order and will be so at the time of closing.

Seller represents that, to the best of Seller's knowledge, there are not now, nor have there been, any underground storage tanks located on the Property and no chemicals or toxic waste have been stored or disposed of on the Property, except for:

and that the Property has not been cited for any violation of any Federal, State, County or local environmental law, ordinance or regulation and the Property is not located within any designated legislative "superfund" area, except for:

Seller represents that neither Seller nor Seller's agent has received notice of any dwelling zoning, building, fire and health code violations which exists on the date of this contract from any city, village, or other governmental authority.

11. LEASES: Seller will not enser into or extend any leases with respect to the Real Estate from and after the date Seller signs this contract without the express prior written consent of Buyer. All security deposits, damage deposits, or other deposits in the possession of Seller, including interest earned, if applicable, shall be assigned to Buyer at the time of closing. Seller is required to deliver assignments of leases and Rent Roll to Buyer at the time of closing. Seller shall deliver to Buyer, within five (5) business days after the Date of Acceptance, true and correct copies of all leases, schedule of expenses, survey, and real estate taxes; this contract is subject to Buyer's review and approval of same within ten (10) business days from Date of Acceptance. If written notice of Buyer's disapproval is not served within ten (10) business days after Date of Acceptance, this provision shall be deemed waived by the Buyer and this contract shall remain in full force and effect. Seller shall provide fully executed tenant estoppel certificates prior to closing.

12. TITLE: At Seller's expense, Seller will deliver or cause to be delivered to Buyer or Buyer's attorney within customary time limitations and sufficiently in advance of Closing, as evidence of title in Seller or Grantor, a title commitment for an ALTA title insurance policy in the amount of the Purchase Price with extended coverage by a title company licensed to operate in the State of Illinois, issued on or subsequent to the Date of Acceptance, subject only to items listed in Paragraph 2. The requirement of providing

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(Page 3 of 6) Rev. 9.2013 - © MAINSTREET ORGANIZATION OF REALTORS®	Address 7142 Rive	Gide Dr. Berwyn,		
	(Page 3 of 6) Rev. 9.2013 - 61	MAINSTREET ORGANIZATIÓN Ó	OF REALTORS®	

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extended coverage shall not apply if the Real Estate is vacant land. The commitment for title insurance furnished by Seller will be presumptive evidence of good and merchantable title as therein shown, subject only to the exceptions therein stated. If the title commitment discloses unpermitted exceptions, or if the Plat of Survey shows any encroachments which are not acceptable to Buyer, then Seller shall have said exceptions or encroachments removed, or have the title insurer commit to insure against loss or damage that may be caused by such exceptions or encroachments. If Seller fails to have impermitted exceptions waived or title insured over prior to Closing, Buyer may elect to take the title as it then is, with the right to deduct from the Purchase Price prior encumbrances of a definite or ascertainable amount. Seller shall furnish Buyer at Closing an Affidavit of Title covering the date of Closing, and shall sign any other customary forms required for issuance of an ALTA 2006 Insurance Policy.

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13. PERFORMANCE: Time is of the essence of this Contract. In any action with respect to this Contract, the Parties are free to pursue any legal remedies at law or in equity and the prevailing Party in litigation shall be entitled to collect reasonable attorney fees and costs from the non-Prevailing Party as ordered by a court of competent jurisdiction. There shall be no disbursement of earnest money unless Escrowee has been provided written agreement from Seller and Buyer. Absent an agreement relative to the dishursement of earnest money within a reasonable period of time, Escrowee may deposit funds with the Clerk of the Circuit Court by the filing of an action in the nature of interpleader. Escrowee shall be reimbursed from the earnest money for all costs, including reasonable attorney fees, related to the filing of the interpleader action. Seller and Buyer shall indemnify and hold Escrowee harmless from any and all conflicting claims and demands arising under this paragraph,

14. NOTICE: All Notices shall be in writing and shall be served by one Party or attorney to the other Party or attorney. Notice to any one of a multiple person Party shall be sufficient Notice to all. Notice shall be given in the following manner:

(a) By personal delivery of such Notice; or

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(b) By mailing of such Notice to the addresses recited herein by regular mail and by certified mail, return receipt requested. Except as otherwise provided herein, Notice served by certified mail shall be effective on the date of mailing; or

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(c) By sending facsimile transmission. Notice shall be effective as of date and time of facsimile transmission, provided that the Notice transmitted shall be sent on Business Days during Business Hours. In the event fax Notice is transmitted during nonbusiness hours, the effective date and time of Notice is the first hour of the next Business Day after transmission; or By sending e-mail transmission. Notice shall be effective as of date and time of e-mail transmission, provided that the Notice

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transmitted shall be sent during Business Hours, and provided further that the recipient provides written acknowledgment to the sender of receipt of the transmission (by e-mail, facsimile, regular mail or commercial overnight delivery). In the event email Notice is transmitted during non-business hours, the effective date and time of Notice is the first hour of the next Business Day after transmission; or

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By commercial overnight delivery (e.g., FedEx). Such Notice shall be effective on the next Business Day following deposit with the overnight delivery company.

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15. BUSINESS DAYS/HOURS: Business Days are defined as Monday through Friday, excluding Federal holidays. Business Hours are defined as 8:00 A.M. to 6:00 P.M. Chicago time.

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16. FACSIMILE: Facsimile signatures shall be sufficient for purposes of executing, negotiating, and finalizing this Contract.

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17. DAMAGE TO REAL ESTATE PRIOR TO CLOSING: If, prior to delivery of the deed, the Real Estate shall be destroyed or materially damaged by fire or other casualty, or the Real Estate is taken by condempation, then Buyer shall have the option of either terminating this Contract (and receiving a refund of carnest money) or accepting the Real Estate as damaged or destroyed, together with the proceeds of the condemnation award or any insurance payable as a result of the destruction or damage, which gross proceeds Seller agrees to assign to Buyer and deliver to Buyer at closing. Seller shall not be obligated to repair or replace damaged improvements. The provisions of the Uniform Vendor and Purchaser Risk Act of the State of Illinois shall be applicable to this Contract, except as modified in this paragraph.

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18. PLAT OF SURVEY: Prior to closing, Seller shall furnish at Seller's expense an ALTA-ACSM survey certified to Buyer, Buyer's lender (if any) and title insurance company dated not more than six (6) months prior to Date of Acceptance by a licensed land surveyor showing the location of the improvements thereon (including fences separating the Real Estate from adjoining properties) and showing all encroachments, if any, If the survey discloses improper location of improvements or encroachments and Seller is unable to obtain title insurance protection for the benefit of Buyer against loss resulting from such improper locations or encroachment, Buyer may, at his option, declare this contract to be null and void. Providing all existing improvements (including fences) and encroachments, if any, appear on the survey thus furnished, Buyer shall bear the cost of any later date survey which may be required by Buyer's lender or desired by Buyer.

19. BILL OF SALE: All of the items of personal property shall be transferred to Buyer by delivery at closing of Bill of Sale without warranty of merchantability or fitness for particular purpose.

Buyer Initial E. D.	Buyer Initial 🕏	Seller 1	nitial	Seller Initial	MR 1
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(Page 4 of 6) Rev. 9.2013 - O MA	UNSTREET ORGANIZ	ATION OF REALTORS			

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26. CLEAN CONDITION: Seller shall remove all debris from the Real Estate and improvements by date of possession. Buyer shall have the right to inspect the Real Estate and improvements prior to closing to verify that the Real Estate, improvements and included personal property are in substantially the same condition as of the date of Seller's acceptance of this contract, normal wear and tear excepted.

- 21. MUNICIPAL ORDINANCES: Seller shall comply with the terms of any municipal ordinance relating to the transaction contemplated herein for the municipality in which the Real Estate is located and shall provide to Buyer at closing evidence of compliance with such ordinances. Transfer taxes required by local ordinance shall be paid by the party designated in such ordinance. Seller shall pay any transfer tax imposed by state law.
- 22. SPECIAL FLOOD HAZARD AREA: Buyer shall have the option to declare this Contract null and void if the Real Estate is located in a special flood hazard area which requires Buyer to carry flood insurance. If written notice of the option to declare this Contract null and void is not given to Seller within ten (10) Business Days after Date of Acceptance or within the term specified in Paragraph 3 (whichever is later), Buyer shall be deemed to have waived such option and this Contract shall remain in full force and effect.
- 23. TAX LAW COMPLIANCE: Seller agrees to provide to the Internal Revenue Service the Sale of Real Estate 1099 form as required by law. This contract and the transaction described herein may be subject to the provisions of the Foreign Investment in Real Property Tax Act of 1980 and all amendments thereto (the "Act"). Seller and Buyer shall execute or cause to be executed all documents and take or cause to be taken all actions necessary in order that Buyer shall have no liability, either actual or potential, under the Act. Parties are cautioned that the Real Estate may be situated in a municipality that has adopted a pre-closing inspection requirement, municipal Transfer Tax or other similar ordinances. Transfer taxes required by municipal ordinance shall be paid by the party designated in such ordinance.
- 24. CAPTIONS: Captions are not intended to limit the terms contained after said caption and are not part of the contract.
- 25. TAX-DEFERRED EXCHANGE: Seller and Buyer agree to cooperate in any applicable tax-deferred Exchange, and shall execute all documents with respect thereto at their own expense, pursuant to the applicable provisions of the Internal Revenue Code, as amended from time to time.

Optional Provisions (Applicable ONLY if Initialed by Ali Parties)

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their behalf and specifically consent to Licensee acting as a Dual	Agent in regard to the transaction referred to in the	is contract.
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and rejected on	1, 20 at	:AM/PM	(Seller Initials).	
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To whom it may concern:

Remax Partners is listing office of the property at 7142 Riverside Dr. Berwyn, IL 60402 and is offering a commission of 2.5% -200.00. Ericka Pino and Predrag Millic are interested in purchasing said property. Due to the fact that one of the buyers is a Licensed Broker under Capital Investment Realty Group Inc we are allowing for this transaction to allow the listing office to waive payment of any commissions to Capital Investment Realty Group Inc. I Ivica I. Lazich (Otis) Managing Broker of Capital Investment Realty Group Inc. This letter is intended for waiving commission be paid to Capital Investment Realty Group Inc. This letter is intended for waiving commission to Representing buyers side of transaction as long as selling office is in agreement with commission being waived for buyers Office. If reach executed contract no commission will be paid to Capital Investment Realty Group Inc. Predrag Milic is also waiving rights to commission as he is participant to the transaction.

Capital Investment Realty Group Inc.

Date

By: Ivica I. Lazich (Otis) Managing Broker

Predrag Milic, Broker

Date

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RIDER 19 "AS IS" ADDENDUM



This Contract is Intended to be a Binding Real Estate Contract

This "As Is" Addendum Rider ("Rider between Ericka Pino & Predra on 20 ("Con 7142 Riverside Dr. Berwyn	") is madig Milie (tract") (IL 60	de a part of ar C ("Buy for the purcha 402	id incor er") and ise and	rporated int d Chicago sale of the	to the certain in the Trust real estate co	real estate contract 117474_ ("Seller") mmonly known as:("Property").
(address)	(unit#)	(city) *		(state)	(zíp)	

- I. Except as modified by this Rider, all of the terms and conditions contained in the Contract remain in full force and effect. In the event of any conflict between the terms and conditions of this Rider and the terms and conditions of the Contract, the terms and conditions of this Rider shall prevail. Capitalized terms used but not defined in this Rider shall have the meanings given to them in the Contract.
- Seller and Buyer acknowledge and agree that the Property is being sold to Buyer in its existing, "as is" 10 condition ("As Is"), and Seller shall not be responsible for the repair, replacement or modification of any 11 deficiencies, malfunctions or mechanical defects on the Property or to any improvements thereon, including but 12 13 not limited to the material, workmanship or mechanical components of the structures, foundations, roof, heating, plumbing, electrical or sewage system, drainage or moisture conditions, air conditioning, hot water heater, 14 appliances, or damage by the presence of pests, mold or other organisms. Seller makes no representation or 15 warranty to Buyer, either express or implied, as to the (1) condition of the Property, (2) the zoning of the 16 17 Property, or (3) the suitability of the Property for Buyer's intended use or purpose or for any other use or purpose. However, Seller represents and warrants that Seller shall maintain and repair the Property so that the 18 Property, including all personal property located thereon that is included in the sale pursuant to the Contract, 19 20 will be in substantially the same condition on the Closing Date as on the Effective Date of the Contract. 21 Furthermore, Seller (strike one) does / does not agree to remove all debris and personal property not included in the sale from the Property prior to the Closing Date. 22
- 23 III. Buyer is advised to conduct independent inspections and investigations of the Property within the
 24 Inspection Period specified in the Contract. If Buyer's inspections uncover any defects in the Property, (i) Buyer
 25 shall be entitled to terminate the Contract prior to the expiration of the Inspection Period as provided in the
 26 Contract, and (ii) Seller shall have no obligation whatsoever to correct such defects or repair the Property as a
 27 result of such inspections.
- 28 IV. Seller acknowledges and agrees that selling the Property "As Is" does not relieve Seller from applicable 29 legal obligations to disclose any and all known material latent defects in the Property and the improvements 30 thereon, if any, to Buyer.
 - V. Buyer acknowledges and agrees that: (a) Buyer has been advised to seek appropriate counsel regarding the risks of buying Property in its "As Is" condition; (b) neither Buyer's nor Seller's respective brokers are qualified, or licensed, to conduct due diligence or inspections with respect to the Property or the surrounding area; and (c) Buyer expressly releases and hold harmless brokers from and against any liability for any defects or investigation or inspection.

Buyer's Signature

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Buyer's Signature

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Chicago title & Trust #1/7474
Seller's Signature

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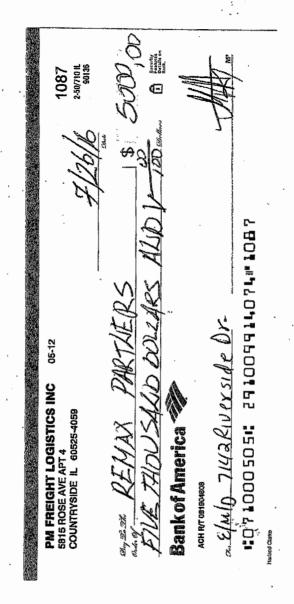
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Rodriguez 16-11959

EXHIBIT B

6700 West 26th Street • Berwyn, Illinois 60402 Phone (708) 788-2660 • Fax (708) 788-5163

CERTIFICATE OF COMPLIANCE INSPECTION SHEET

TYPE:			CERTIFICATE	UF	COMPLIANCE	M	SPECTION SHI	EI		
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