

McGahan Family Limited Partnership
 Five Year Pro-Forma
 2016 - 2019

Description	June to Dec			
	2016	2017	2018	2019
Beginning Cash	150	-1353	38460	13047
Gross Income	28695	24600	57600	57600
Expenses				
Repairs	0	7200	5050	5555
Taxes and Licenses	0	7584	7584	7800
Depreciation	0	0	0	0
Vehicle Expense	0	4500	4920	5412
Fuel	0	0		
Office	0	540	580	638
Phone	0		1250	1375
Professional Fees	0	0	0	0
Insurance	0	6165	10281	10350
Supplies	10978	240	268	800
M & I Insurance	7212			
Airport Expense	0	660	2648	2912.8
Contracted Services	0	0	0	0
Fishing Expense	0	0	0	0
Equipment Rental	5088	1200	3000	3300
Meals	0	0	0	0
Fees	6920	180	600	660
Total Expenses	30198	28269	36181	38802.8
Net Income	-1503	-3669	21419	18797.2
Land Sales		495000	250000	
Sales Expenses		51500	150623	
Net Cash Inflow		443500	99377	
Ending Cash In (Out) Flow		439831	159256	
Plan Payments		416349	166209	69464
Ending Cash before Contribution	-1353	18460	-6953	-37619.8
Partner Contribution		20000	20000	20000
Ending Cash		38460	13047	-17619.8

2ND AMENDED

Exhibit L

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McGahan Family Limited Partnership
 Internal Revenue Service
 Claims Related to Secured Debt
 (\$510,667)

Date	Description	Beginning Balance	Payment	Interest	Ending Balance
10/28/2015	6/30/2017	510667	196006	51207	365868
7/1/2017	10/31/2017	365868	202500	7398	170765
11/1/2017	6/30/2018	170765	177558	6793	0
Total		510667	576064	65397	0