

SO ORDERED.
SIGNED 1st day of July, 2026



THIS ORDER HAS BEEN ENTERED ON THE DOCKET.
PLEASE SEE DOCKET FOR ENTRY DATE.

Nancy B. King
U.S. Bankruptcy Judge

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE MIDDLE DISTRICT OF TENNESSEE
NASHVILLE DIVISION**

In re:	)	
	)	
MED-RIDE, INC.,	)	Case No. 3:26-bk-01653
	)	Chapter 11, Subchapter V
Debtor.	)	Judge Nancy B. King
	)	
	)	

ORDER AUTHORIZING USE OF CASH COLLATERAL ON A FINAL BASIS

THIS MATTER WAS BEFORE THE COURT for final hearing on June 30, 2026 (the “Final Hearing”) upon (a) the *Motion for Entry of Order Authorizing Continued Use of Cash Collateral* (Doc. No. 5) (the “Cash Collateral Motion”) filed by Med-Ride, Inc. (the “Debtor”); (b) the *Interim Order (I) Authorizing Use of Cash Collateral and (II) Scheduling a Second Interim Hearing on Continued Use of Cash Collateral* (Doc. No. 22) (the “First Interim Cash Use Order”); (c) the *Interim Order (I) Authorizing Use of Cash Collateral and (II) Scheduling a Final Hearing on Continued Use of Cash Collateral* (Doc. No. 36) (the “Second Interim Cash Use Order”); and (d) the *Third Interim Order Authorizing Use of Cash Collateral and Scheduling a Final Hearing*

on Continued Use of Cash Collateral (Doc. No. 53) (the “Third Interim Cash Use Order”).¹ The First Interim Cash Use Order authorized the Debtor’s use of cash collateral during the Interim Cash Use Period, which ran from the Petition Date through April 24, 2026. The Second Interim Cash Use Order authorized the Debtor’s use of cash collateral during the Second Interim Cash Use Period, which ran from April 25, 2026 through May 22, 2026. The Third Interim Cash Use Order authorized the Debtor’s use of cash collateral during the Third Interim Cash Use Period, which ran from May 23, 2026 through June 30, 2026.

At the Final Hearing, the Debtor sought continued use of cash collateral beyond the Third Interim Cash Use Period through the effective date of the Debtor’s plan of reorganization on a final basis. The Debtor also sought approval of the prior Interim Cash Use Orders on a final basis. City National Bank filed an objection to the Debtor’s continued use of cash collateral (the “Objection”). [Doc. No. 47].

The Court finds that the Objection is not well-taken. It further finds that the Debtor should be entitled to continued use of cash collateral on a final basis through the effective date of the Debtor’s plan of reorganization upon providing the Cash Collateral Lienholders with the adequate protection set forth in the Cash Collateral Motion. It further finds that the Interim Cash Use Orders should be approved on a final basis. Accordingly, the Court hereby ORDERS as follows:

1. The Debtor is hereby granted authorization for continued use of cash collateral on a final basis through the effective date of the Debtor’s plan of reorganization (the “Final Cash Use Period”) in the manner set forth herein, specifically including all accounts receivable or funds currently held by any third-party payor for the benefit of the Debtor, without interference from any

¹ All capitalized terms not specifically defined herein shall have the meaning ascribed to them in the First Interim Cash Use Order. The First Interim Cash Use Order, the Second Interim Cash Use Order, and the Third Interim Cash Use Order are hereinafter referred to as the “Interim Cash Use Orders.”

creditor asserting any rights therein. Furthermore, the Court hereby orders that all prior Interim Cash Use Orders are hereby approved on a final basis.

2. Any person or entity holding any accounts receivable of the Debtor, which may constitute cash collateral, is hereby ordered to turn over such property to the Debtor when due.

3. In accordance with 11 U.S.C. §§ 361(2) and 552(b)(1), as adequate protection to the Cash Collateral Lienholders for the Debtor's use of cash collateral during the Final Cash Use Period, the Debtor shall provide the following:

- a. The Debtor shall maintain a positive balance in its debtor-in-possession deposit account (the "DIP Account"), whether through cash flow from operations or other lawful means.
- b. The Debtor shall grant Cash Collateral Lienholders a replacement lien, pursuant to §§ 361(2) and 552(b), against post-petition accounts receivable and the proceeds therefrom, to the same extent and in the same order of priority as existed under applicable law as of the Petition Date. Any such replacement lien shall be to the same extent and with the same validity and priority as the Cash Collateral Lienholders' pre-petition lien, without the need to file or execute any document as may otherwise be required under applicable non-bankruptcy law.

4. The Court specifically finds that the supplemental budget attached to the *Notice of Filing Supplemental Budget in Support of Final Use of Cash Collateral* (Doc. No. 44) sufficiently demonstrates the adequacy of the protection provided herein to the Cash Collateral Lienholders from the Debtor during the Final Cash Use Period.

5. This order constitutes findings of fact and conclusions of law and shall take effect and become enforceable immediately upon entry by the Court, and the stay provided in Fed. R.

Bankr. P. 6004(h) is hereby waived. Notwithstanding the foregoing, however, this Order is without prejudice to any party's rights with respect to the validity, priority, or enforceability of any lien on property, or any other matter related in any way to confirmation of the Debtor's plan of reorganization. All parties' rights are expressly reserved pending further order of this Court, whether at any hearing on confirmation of the Debtor's plan of reorganization or otherwise.

THIS ORDER WAS SIGNED AND ENTERED ELECTRONICALLY AS
INDICATED AT THE TOP OF THE FIRST PAGE

APPROVED FOR ENTRY:

/s/ Henry E. ("Ned") Hildebrand, IV

Henry E. ("Ned") Hildebrand, IV

DUNHAM HILDEBRAND

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