

Mervyn's Holdings Company, LLC
 Wind Down Budget
 November 2008 through February 2009

(Actual\$)	Nov-08	Dec-08	Jan-09	Feb-09
Payroll				
Officer Payroll	\$170,814	\$116,667	\$97,084	\$44,167
Nov Employees Payroll	63,374	-	-	-
Finance Payroll	244,191	223,859	186,431	108,146
IT Payroll	197,666	152,693	46,123	7,617
Legal Payroll	5,958	5,958	5,958	-
HR Payroll	49,150	49,150	49,150	-
Merchandising and Support	28,750	16,400	-	-
Loss Prevention and Administration	9,835	10,627	9,835	-
Store Support and Operations	61,215	34,096	30,907	-
Consulting	34,000	84,000	24,000	2,000
Benefits	166,190	121,890	85,098	31,986
Total Payroll	\$1,031,143	\$815,340	\$534,585	\$193,915
Vacation & Bonus				
Employee Vacation	105,116	102,459	196,046	56,093
Employee Retention Bonus	129,206	284,257	443,714	194,858
Officer and Employee Incentive	-	-	-	-
Officer Incentive Bonus	54,147	39,167	105,834	132,500
Officer Vacation	102,527	12,506	47,047	-
Company Taxes	31,280	35,071	63,411	30,676
Total Vacation and Bonus	\$422,276	\$473,460	\$856,051	\$414,128
Operations				
Rent	\$378,000	\$378,000	\$378,000	\$20,000
Utilities	72,140	72,140	72,140	50,000
CAM	8,504	341,004	8,504	-
Insurance (W/C and D&O)	25,000	25,000	25,000	-
Bank Fees	30,000	30,000	30,000	20,000
Supplies	30,000	30,000	30,000	30,000
Communications	58,800	58,800	58,800	29,400
Distribution	1,300,000	750,000	-	-
Other	75,000	50,000	50,000	50,000
Total Operations	\$1,977,445	\$1,734,945	\$652,445	\$199,400
Wind Down Costs before Professional Fees	\$3,430,864	\$3,023,744	\$2,043,081	\$807,443

Merry's Holding's, LLC
 Updated Bankruptcy Professional Fees
 November 2008 through February 2009

Professional Fees from November through February 2009

	Estimated Professional Fees				Projected Totals
	Forecast Nov-08	Forecast Dec-08	Forecast Jan-09	Forecast Feb-09	
Trustee	\$ -	\$ -	\$ 30	\$ -	\$ 30
Debtors' Professionals					
FTI Consulting	300	250	200	100	850
Miller Buckfire	-	-	-	-	-
Morgan Lewis	500	450	450	450	1,850
Richards Layton Finger	175	175	175	175	700
Deloitte & Touche	10	-	-	-	10
Kurtzman Carson	88	88	109	153	438
Paul Hastings	85	115	115	-	315
Hilco	-	-	-	-	-
Ernst & Young	-	-	-	100	100
Debtors' Litigation Professionals	1,158	1,078	1,049	978	4,263
Bayard	11	10	10	-	31
Friedman, Kaplan, etc.	75	75	50	-	200
Travi	25	50	50	-	125
	111	135	110	-	356
Unsecured Creditors Professionals					
BDO	250	150	100	100	600
Cooley Goodward	375	375	375	375	1,500
Ashby & Geddes	20	20	20	20	80
Creditor's Committee Expenses	1	1	1	1	4
	646	546	496	496	2,184
Total Professional Fees	\$ 1,915	\$ 1,759	\$ 1,685	\$ 1,474	\$ 5,833

Table with columns for months (Jan, Feb, Mar, Apr, May, Jun, Jul, Aug, Sep, Oct, Nov, Dec, Total) and categories like Cash Flow, Non-Operational, II Wind Down Budget, III Corporate Overhead Budget, Non-Operating Disbursements, Professional Fees, and Total Disbursements.

VIETNAM BALANCE SHEET

Account	NOVEMBER				DECEMBER				JANUARY				FEBRUARY			
	Actual	Actual	Actual	Total	Actual	Actual	Actual	Total	Actual	Actual	Actual	Total	Actual	Actual	Actual	Total
VIETNAM BALANCE SHEET																
Net Cash From																
Revenue	75,274	64,139	1,842	78,214	-	-	-	-	-	-	-	-	-	-	-	-
Expenses	(64,139)	(64,139)	(1,842)	(130,120)	(64,139)	(64,139)	(1,842)	(130,120)	(64,139)	(64,139)	(1,842)	(130,120)	(64,139)	(64,139)	(1,842)	(130,120)
Net Cash From	11,135	0	0	48,094	11,135	11,135	0	48,094	11,135	11,135	0	48,094	11,135	11,135	0	48,094
Beginning Balance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Ending Balance	11,135	0	0	48,094	11,135	11,135	0	48,094	11,135	11,135	0	48,094	11,135	11,135	0	48,094
Labels of Credit																
Accounts Payable	25,000	25,000	25,000	75,000	25,000	25,000	25,000	75,000	25,000	25,000	25,000	75,000	25,000	25,000	25,000	75,000
Accounts Receivable	14,317	14,317	14,317	43,034	14,317	14,317	14,317	43,034	14,317	14,317	14,317	43,034	14,317	14,317	14,317	43,034
Prepaid Expenses	1,842	1,842	1,842	5,484	1,842	1,842	1,842	5,484	1,842	1,842	1,842	5,484	1,842	1,842	1,842	5,484
Other Assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Liabilities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	25,000	25,000	25,000	75,000	25,000	25,000	25,000	75,000	25,000	25,000	25,000	75,000	25,000	25,000	25,000	75,000

1/ Cash

Beginning Balance

Net Cash From/After Debt

Ending Balance

Total Outstanding Loans and LCA

Notes:

1] Change in Working Balance reflects primarily to cash required for the prepayment of the subsequent day's obligations.

2] Amount represents portion of share by LCA which is assumed will not be given down.