UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MICHIGAN
SOUTHERN DIVISION

In re:

METALWORKING LUBRICANTS COMPANY,

Debtor.

Case No. 26-46501-LSG
Chapter 11
Hon. Lisa S. Gretchko

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ORDER GRANTING DEBTOR'S FIRST DAY MOTION FOR INTERIM AND FINAL ORDERS (I) AUTHORIZING THE DEBTOR TO USE CASH COLLATERAL; (II) PROVIDING ADEQUATE PROTECTION TO THE PRE-PETITION LENDER; AND (III) SCHEDULING A FINAL HEARING

Upon consideration of the Debtor's *First Day Motion for Interim and Final Orders (I) Authorizing the Debtor to Use Cash Collateral; (II) Providing Adequate Protection to the Pre-Petition Lenders; and (III) Scheduling a Final Hearing* (the "Motion"), and upon consideration of the *Declaration of Keith Johnson* (the "Johnson Declaration") ECF No. 6; the Court having jurisdiction pursuant to sections 157 and 1334 of Title 28 of the United States Code to consider the Motion and the relief requested therein; venue being proper in this Court pursuant to sections 1408 and 1409 of Title 28 of the United States Code; and this matter being a core proceeding within the meaning of section 157 of Title 28 of the United States Code; and the Court having determined that the relief sought in the Motion is in the best interest of the Debtor, its creditors, and all parties-in-interest; and the Court having heard sufficient evidence and the statements of counsel regarding the

Motion and having determined that the legal and factual bases set forth in the Motion and attested to in the Johnson Declaration establish just cause for the relief granted herein;

IT APPEARS, AND THE COURT HEREBY FINDS that:

A. On June 5, 2026 (the "Petition Date"), the Debtor filed its voluntary petition for relief under Chapter 11 of the Bankruptcy Code. Since the Petition Date, the Debtor has continued in possession of its assets and has continued to operate its business as a debtor-in-possession pursuant to sections 1107(A) and 1108 of the Bankruptcy Code.

B. The Debtor requires the use of the Cash Collateral for the maintenance and preservation of its assets, and for the operation of its business and the payment of business expenses in the ordinary course.

C. The relief provided herein is necessary, essential, and appropriate for the continued operation of the Debtor's business and the management and preservation of its assets and is otherwise necessary to avoid immediate and irreparable harm to the Debtor and its estate pending a final hearing on the Motion.

NOW THEREFORE, IT IS HEREBY ORDERED that:

1. The Motion is granted as set forth herein.

2. All capitalized terms not defined in this Order shall have the meanings ascribed to them in the Motion.

3. The Debtor is authorized to use Cash Collateral as set forth in the present Order, and grant adequate protection in accordance with the terms set forth herein.

4. The amount of Cash Collateral necessary for the Debtor to use to avoid immediate and irreparable harm before the date of the final hearing or the date this Order becomes a final order in the absence of a timely objection and final hearing is $1,378,147.00 plus a 10% variance, to pay the immediate operating expenses of the Debtor from the Petition Date through June 26, 2026, as set forth in the Budget. The Debtor's authorized use of Cash Collateral is limited to that amount prior to the entry of a final order authorizing the Debtor to use Cash Collateral or at the time this Order becomes a final order.

5. No liens are granted to any party in any Chapter 5 causes of action.

6. JP Morgan Chase Bank, NA ("Chase"), and any other secured creditors that may claim an interest in the Cash Collateral of the Debtor, to the extent that the Debtor uses such Cash Collateral and does not replace it, are hereby granted replacement liens in all types and descriptions of collateral that were secured by the applicable pre-petition loan documents, which are created, acquired, or arise after the Petition Date, but only to the extent of any diminution in the value of such Cash Collateral, to the extent that there is any diminution.

7. Additionally, and as adequate protection pursuant to 11 USC § 361,

the Debtor is authorized to continue the monthly payments to Chase in the same amount as was being paid prepetition, being $40,000 per month principal and $18,500 per month interest. Chase is authorized to auto debit the monthly principal and interest payments on the dates such payments are due, consistent with prepetition practices.

8. The Debtor shall, within twenty-four (24) hours following the entry of this Order, serve copies of this Order and the Debtor's motion for entry of this Order with all attachments on (i) the United States Trustee for the Eastern District of Michigan; (ii) Chase; (iii) the Debtor's 20 largest unsecured creditors; (iv) all other parties who are required to be served under Fed.R.Bankr.P.4001(d); and (v) any other party that has filed, prior to such date, a request for notice with this Court, via ECF or first-class mail.

9. All parties seeking to object to this Order must file a written objection on or before June 23, 2026 at 5:00 p.m.

10. If an objection is timely filed, a final hearing on this Order will be held, **in person**, before the Hon. Mark A. Randon, United States Bankruptcy Court for the Eastern District of Michigan, **211 West Fort Street, Courtroom 1825, Detroit, Michigan**, on the 29th day of June, 2026, at 11:00 a.m. to consider such objections.

11. If no timely objections are filed, then this Order will become a final order without further hearing, and the Debtor will be authorized to spend for those expenses referenced in the Motion and attached Budget plus a 10% variance, as well as any other expenses necessary for operating the business in the ordinary course going forward.

12. The Debtor's authority to use Cash Collateral shall continue until otherwise ordered by this Court.

Signed on June 9, 2026

/s/ Mark A. Randon

Mark A. Randon
United States Bankruptcy Judge