## IN THE UNITED STATES BANKRUPTCY COURT FOR THE NORTHERN DISTRICT OF ALABAMA NORTHERN DIVISION

In re:	Michael G. Dombrowski,	)	Case No.: 16-81412-CRJ-11
	SSN: xxx-xx-4413	)	
		)	
	Debtor.	)	CHAPTER 11

# NOTICE OF SALE OF ASSET FREE AND CLEAR OF LIENS AND NOTICE OF DEADLINE FOR FILING OBJECTIONS

COMES NOW Michael G. Dombrowski, as Chapter 11 Debtor-in-Possession ("Debtor"), and gives notice pursuant to Bankruptcy Rules 2002 and 6004 of his intent to sell the property described below free and clear of liens under 11 U.S.C. § 363(f). Pursuant to the Bankruptcy Court's Order on Joint Motion for Approval of Compromise and Settlement (Doc. 355), notice is hereby given that Debtor proposes to sell certain real estate contemplated by the settlement between Debtor and First Tennessee Bank National Association. Any objection to the proposed sale must be filed with the Bankruptcy Court within fourteen (14) days from the date of this Notice. If no objections are filed before said deadline, Debtor will be authorized to proceed with the proposed sale on the terms stated herein without further notice or order of the Bankruptcy Court.

- 1. On May 11, 2016 (the "Filing Date"), the Debtor commenced with this Court a voluntary case under Chapter 11 of Title 11, United States Code (the "Bankruptcy Code").
- 2. The Debtor continues to be authorized to operate the business as Debtor-in possession pursuant to Sections 1107(a) and 1108 of the Bankruptcy Code.
- 3. The Debtor is an active real estate investor with numerous real properties in Alabama and several other states. In addition to his own properties, the Debtor is a member or member/owner of several limited liability companies that own real properties.
- 4. Prior to the Filing Date, Debtor contracted with Mountain National Bank, a predecessor in interest to First Tennessee Bank National Association (the "Bank"), for a loan totaling \$1,260,000.00 (the "Loan").
- 5. As of filing its proof of claim on September 6, 2016, the Bank asserted that the Loan's remaining principal balance was approximately \$913,736.08, plus accruing interest, attorney's fees, and costs.
- 6. The Debtor is the sole owner and member of MGD RR3, LLC a Tennessee limited liability company ("MGD"), which currently holds title to several properties encumbered by the Bank's purchase-money mortgage that collateralized the Loan (the "Collateral"). The

Collateral includes certain real property located at 2937 Legacy Vista Drive, Sevierville, TN 37876 (the "Property").

- 7. Debtor and the Bank reached a settlement that was approved by the Bankruptcy Court on March 6, 2017. That settlement agreement provided that Debtor was to cause MGD to list the Property for sale in accordance with certain terms and conditions agreed to by the Bank.
- 8. Debtor has now caused MGD to enter into a Purchase and Sale Agreement (the "Purchase Agreement") for the Property, a copy of which is attached hereto as Exhibit "A." The Bank has reviewed the Purchase Agreement and consents to the proposed sale of the Property on the terms and conditions stated therein, subject to the Bank's final review and approval of the HUD-1 prior to closing.
- 9. In the opinion of the Debtor, it is in the best interest of the Estate to sell the Property pursuant to Title 11 U.S.C. § 363(f) free and clear of the lien of the Bank, with said lien to transfer and attach to the proceeds from the sale of the Property.
- 10. Sale of the Property is with the consent of the Bank pursuant to Title 11 U.S.C. § 363(f)(2).
- 11. Said sale is to be conducted as a private sale to Russell Mullins and Deborah Mullins (the "Purchasers") on the terms and conditions stated in the Purchase Agreement. Debtor represents that this is an arms-length transaction, and Debtor has no family or business connections with Purchasers and did not know them before they made this offer.
- 12. All net sale proceeds will be paid directly to the Bank at closing by either check or wire transfer.
- 13. The Bank will execute and provide a release of its mortgage, but only with respect to the Property and not as to any other Collateral.
- 14. The sale of the Property is to be conducted at a closing to occur at a date and location mutually agreed upon by the parties.

Respectfully submitted this 9<sup>th</sup> day of May, 2017.

/s/ Tazewell T. Shepard

Tazewell T. Shepard III
Kevin M. Morris
Tazewell T. Shepard IV
Attorneys for Debtor-in-possession

### SPARKMAN, SHEPARD & MORRIS, P.C.

P.O. Box 19045 Huntsville, AL 35804 Tel: (256) 512-9924

Fax: (256) 512-9837

### **CERTIFICATE OF SERVICE**

This is to certify that I have this 9<sup>th</sup> day of May, 2017 served the foregoing motion on all parties as listed on the Clerk's Certified Matrix and Richard Blythe, Office of the Bankruptcy Administrator, P.O. Box 3045, Decatur, AL 35602 by electronic service through the Court's CM/ECF system and/or by placing a copy of same in the United States Mail, postage pre-paid.

/s/ Tazewell T. Shepard

Tazewell T. Shepard



# PURCHASE AND SALE AGREEMENT

	receipt and sufficiency of which is hereby acknowledged, the undersigned buyer  Russell Mullins Deborah Mullins ("Buyer") agrees to buy and the  ("Seller")
w	ees to sell all that tract or parcel of land, with such improvements as are located thereon, described as follows:
a.	ees to sell all that tract or parcel of land, with such improvements as are located interest, described as terre-
A	that tract of land known as: 2937 Laguery Vaccing Transport 27976 (7in) as recorded in
(2	(City), Temicsson, 37070
	Sevier County Register of Decus Officer, and as further described as:
-83	Sevier County Register of Deeds Office. Source Sevier County Register of Deeds Office. Source Sevier County Register of Deeds Office. Source Sevier Sevier County Register of Deeds Office. Source Sevier Sev
.1	bedroom cabin in Legacy Mountain
ſì	inces, landscaping, improvements, and appunchances, an oblig including property (if present); all attached light fixtures and bulbs including ceiling fans;  INCLUDED as part of the Property (if present); all attached light fixtures and equipment; all doors, storm
A	
	ontdoor cooking grills; all landscaping and all outdoor lighting, matters, and satellite dishes (excluding backboards: TV mounting brackets (but excluding flat screen TVs); antennae and satellite dishes (excluding
	components); and central vacuum systems and attachments.
,	Other items that REMAIN with the Property at no additional cost to Buyer:
ł	Il furnishings as viewed on April 7, 2017
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	tems that WILL NOT REMAIN with the Property;
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<b>2.</b>	LEASED ITEMS: Leased items that remain with the Property: (e.g., security systems, water softener systems, finel tank, etc.):  Buyer shall assume any and all lease payments as of Closing. If leases are not assumable, the balance shall be paid in full by Selier at or before Closing.  X Buyer does not wish to assume a leased item. (THIS BOX MUST BE CHECKED IN ORDER FOR IT TO BE A PART OF THIS AGREEMENT.)  Buyer does not wish to assume Seller's current lease of therefore, Seller shall have said lease cancelled and leased items removed from Property prior to Closing.  FUEL: Fuel, if any, will be adjusted and charged to Buyer and credited to Seller at Closing at current market prices.  Buyer warrants that, except as may be otherwise rovided herein, Buyer will at Closing have sufficient cash to complete the purchase of the Property under the terms of the Purchase and Sale Agreement (hereinafter "Agreement"). The purchase price to be paid is:  259,900.00  Two Eundred Fifty-Nine Thousand Nine Eundred  U.S. Dollars, "Purchase Price") which shall be disbursed to Seller or Seller's Closing Agency by one of the following methods:
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herein based upon Lender's customary and standard underwriting criteria. In consideration of Buyer, having acted in good faith and in accordance with the terms below, being unable to obtain financing by the Closing Date, the sufficiency of such consideration being hereby acknowledged, Buyer may terminate this Agreement by providing written notice via the Notification form or equivalent written notice. Seller shall have the right to request any supporting documentation regarding loan denial. Upon termination, Buyer is entitled to a refund of the Earnest Money/Trust Money. Lender is defined herein as the financial institution funding the loan.

The loan shall be of the type selected below (Select the appropriate boxes. Unselected items will not be part of this Agreement):

Conventional Loan

- FHA Loan; attach addendum
- VA Loan: attach addendum
- Other  $\Box$ Buyer may apply for a loan with different terms and conditions and also Close the transaction provided all other terms and conditions of this Agreement are fulfilled, and the new loan does not increase any costs charged to Seller. Buyer shall be obligated to Close this transaction if Buyer has the ability to obtain a loan with terms as described

herein and/or any other loan for which Buyer has applied and been approved. Loan Obligations: The Buyer agrees and/or certifies as follows:

- (1) Within three (3) days after the Binding Agreement Date. Buyer shall make application for the loan and shall pay for credit report. Buyer shall immediately notify Seller or Seller's representative of having applied for the loan and provide Lender's name and contact information, and that Buyer has instructed Lender to order credit report. Such certifications shall be made via the Notification form or equivalent written notice;
- (2) Within fourteen (14) days after the Binding Agreement Date. Buyer shall warrant and represent to Seller via the Notification form or equivalent written notice that:
  - Buyer has secured evidence of hazard insurance which will be effective at Closing and Buyer shall notify Seller of the name of the hazard insurance company:
  - Buyer has notified Lender of an Intent to Proceed and has available funds to Close per the signed Loan Estimate; and
  - Buyer has requested that the appraisal be ordered and affirms that the appraisal fee has been paid.
- (3) Buyer shall pursue qualification for and approval of the loan diligently and in good faith;
- (4) Buyer shall continually and immediately provide requested documentation to Lender and/or loan originator:
- Unless otherwise stated in this Agreement, Buyer represents that this loan is not contingent upon the lease or sale of any other real property and the same shall not be used as the basis for loan denial; and
- Buyer shall not intentionally make any material changes in Buyer's financial condition which would adversely affect Buyer's ability to obtain the Primary Loan or any other loan referenced herein.

Should Buyer fail to timely comply with section 2.A.(1) and/or 2.A.(2) above and provide notice as required. Seller may make written demand for compliance via the Notification form or equivalent written notice. If Buyer does not furnish Seller the requested documentation within two (2) days after such demand for compliance. Buyer shall be considered in default and Seller's obligation to sell is tennimated.

B. Financing Contingency Waived (THIS BOX MUST BE CHECKED TO BE PART OF THIS AGREEMENT.) (e.g. "All Cash", etc.): Buyer's obligation to close shall not be subject to any financial contingency. Buyer reserves the right to obtain a loan. Buyer will furnish proof of available funds to close in the following manner: (e.g. bank statement, Lender's commitment letter) within five (5)

days after Binding Agreement Date. Should Buyer fail to do so, Seller may make written demand for compliance via the Notification form or equivalent written notice. If Buyer does not furnish Seller with the requested notice within two (2) days after such demand for compliance, Buyer shall be considered in default and Seller's obligation to sell is terminated. Failure to Close due to lack of funds shall be considered default by Buyer.

In the event this Agreement is contingent upon an appraisal (See Paragraph 2.C. below), Buyer must order the appraisal and provide Seller with the name and telephone number of the appraisal company and proof that appraisal was ordered within five (5) days of the Binding Agreement Date. Should Buyer fail to do so, Seller may make written demand for compliance via the Notification form or equivalent written notice. If Buyer does not furnish Seller with the requested notice within two (2) days after such demand for compliance. Buyer shall be considered in default and Seller's obligation to sell is terminated.

- C. Appraisal (Select either 1 or 2 below. The sections not checked are not a part of this Agreement).
  - 1. This Agreement IS NOT contingent upon the appraised value either equaling or exceeding the agreed upon Purchase Price.

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Money in immediately available funds to Holder before Seller elects to terminate. Seller shall be deemed to have waived his right to terminate, and the Agreement shall remain in full force and effect.

- B. Handling of Earnest Money/Trust Money upon Receipt by Holder. Earnest Money/Trust Money is to be deposited promptly after the Binding Agreement Date or the agreed upon delivery date in this Earnest Money/Trust Money paragraph or as specified in the Special Stipulations paragraph contained at paragraph 19 herein. Holder shall distance Earnest Money/Trust Money only as follows:
  - (a) at Closing to be applied as a credit toward Buyer's Purchase Price;
  - (b) upon a written agreement signed by all parties having an interest in the funds;
  - (c) upon order of a court or arbitrator having jurisdiction over any dispute involving the Earnest Moncy/Trust Moncy;
  - (d) upon a reasonable interpretation of the Agreement; or
  - (e) upon the filing of an interpleader action with payment to be made to the clerk of the court having jurisdiction over the matter.

Holder shall be reimbursed for, and may deduct from any funds interpleaded, its costs and expenses, including reasonable attorney's fees. The prevailing party in the interpleader action shall be entitled to collect from the other party the costs and expenses reimbursed to Holder. No party shall seek damages from Holder (nor shall Holder be liable for the same) for any matter arising out of or related to the performance of Holder's duties under this Earnest Money/Trust Money paragraph. Earnest Money/Trust Money shall not be disbursed prior to fourteen (14) days after deposit unless written evidence of clearance by bank is provided.

Closing, Prorations, Special Assessments and Warranties Transfer.

- A. Closing Date. This transaction shall be closed ("Closed") (evidenced by delivery of warranty deed and payment of Purchase Price, the "Closing"), and this Agreement shall expire, at 11:59 p.m. local time on the 19th day of 2017 ("Closing Date"), or on such earlier date as may be agreed to by the parties in writing. Such expiration does not extinguish a party's right to pursue remedies in the event of default. Any extension of this date must be agreed to by the parties in writing via the Closing Date/Possession Date Amendment or equivalent written agreement.
  - 1. Possession. Possession of the Property is to be given (Select the appropriate boxes below. Unselected items will not be part of this Agreement):
    - at Closing as evidenced by delivery of warranty deed and payment of Purchase Price;
  - OR as agreed in the attached and incorporated Temporary Occupancy Agreement:
- B. Prorations. Real estate taxes, rents, dues, maintenance fees, and association fees on said Property for the calendar year in which the sale is Closed shall be prorated as of the Closing Date. In the event of a change or reassessment of taxes for the calendar year after Closing, the parties agree to pay their recalculated share. Real estate taxes, rents, dues, maintenance fees, and association fees for prior years and roll back taxes, if any, will be paid by Seller.
- C. Special Assessments. Special assessments approved or levied prior to the Closing Date shall be paid by the Seller at or prior to Closing unless otherwise agreed as follows:
- D. Warranties Transfer. Seller, at the option of Buyer and at Buyer's cost, agrees to transfer Seller's interest in any manufacturer's warranties, service contracts, termite bond or treatment guarantee and/or similar warranties which by their terms may be transferable to Buyer.
- E. Association Fees. Buyer shall be responsible for all homeowner or condominium association transfer fees, related administration fees (not including statement of accounts), capital expenditures/contributions incurred due to the transfer of Property and/or like expenses which are required by the association, property management company and/or the bylaws, declarations or covenants for the Property (unless otherwise specifically addressed herein and/or unless specifically chargeable to Seller under applicable bylaws, declarations, and/or neighborhood covenants).
- Title and Conveyance.
  - A. Seller warrants that at the time of Closing, Seller will convey or cause to be conveyed to Buyer or Buyer's assign(s) good and marketable title to said Property by general warranty deed, subject only to:
    - (1) zoning:
    - (2) setback requirements and general utility, sewer, and drainage casements of record on the Binding Agreement Date upon which the improvements do not encroach;
    - (3) subdivision and/or condominium declarations, covenants, restrictions, and casements of record on the Binding Agreement Date: and

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(4) leases and other encumbrances specified in this Agreement.

If title examination, closing or loan survey pursuant to Tenn. Code Ann. § 62-18-126, boundary line survey, or other information discloses material defects, Buyer may, at Buyer's discretion:

(1) accept the Property with the defects OR

(2) require Seller to remedy such defects prior to the Closing Date. Buyer shall provide Seller with written notice of such defects via the Notification form or equivalent written notice. If defects are not remedied prior to Closing Date, Buyer and Seller may elect to extend the Closing Date by mutual written agreement evidenced by the Closing Date/Possession Amendment form or other written equivalent. If defects are not remedied by the Closing Date or any mutually agreed upon extension thereof, this Agreement shall terminate, and Buyer shall be entitled to refund of Earnest Money/Trust Money.

Good and marketable title as used herein shall mean title which a title insurance company licensed to do business in Tennessee will insure at its regular rates, subject only to standard exceptions. The title search or abstract used for the purpose of evidencing good and marketable title must be acceptable to the title insurance agent and the issuing title insurance company. Seller agrees to execute such appropriate affidavits and instruments as may be required by the issuing title insurance company.

Russell H Mullins and Deborah A Mullins B. Deed. Deed is to be made in the name of \_ The manner in which Buyer takes title determines ownership and survivorship rights. It is the Buyer's responsibility to consult the closing agency or attorney prior to Closing.

- Seller's Property Disclosure. Pursuant to the requirements of the Tennessee Residential Property Condition Disclosure Act at Tenn, Code Ann. § 66-5-201, et seq. as amended, a Property Condition Disclosure Statement, Exemption, or if Buyer waives Disclosure, a Disclaimer, has been or will be provided prior to the Binding Agreement Date.
- Lead-Based Paint Disclosure (Select the appropriate box. Items not selected are not part of this Agreement). does apply (Property built prior to 1978 - see attached Lead-Based Paint Disclosure). does not apply.
  - Inspections. A. Buyer's Right to Make Inspection(s). All inspections/reports, including but not limited to the home inspection report, those required/recommended in the home inspection report, Wood Destroying Insect Infestation Inspection Report, septic inspection and well water test, are to be made at Buyer's expense, unless otherwise stipulated in this Agreement. The parties hereto agree that in the event Buyer shall elect to contract with a third party inspector to obtain a "Home Inspection" as defined by Tennessee law, said inspection shall be conducted by a licensed Home Inspector. However, nothing in this paragraph shall preclude Buyer from conducting any inspections on his/her own behalf, nor shall it preclude Buyer from retaining a qualified (and if required by law, licensed) professional to conduct inspections of particular systems or issues within such professional's expertise or licensure, including but not limited to inspection of the heating/cooling systems, electrical systems, foundation, etc., so long as said professional is not in violation of Tenn. Code Ann. § 62-6-301, et seq. as may be amended. Seller shall cause all utility services and any pool, spa, and similar items to be operational so that Buyer may complete all inspections and tests under this Agreement. Buyer agrees to indemnify Seller from the acts of himself, his inspectors and/or representatives in exercising his rights under this Purchase and Sale Agreement. Buyer's obligations to indemnify Seller shall also survive the termination of this Agreement by either party, which shall remain enforceable. Buyer waives any objections to matters of purely cosmetic nature (e.g. decorative, color or finish items) disclosed by inspection. Buyer has no right to require repairs or alterations purely to meet current building codes, unless required to do so by governmental authorities. In the event Buyer fails to timely make such inspections and respond within said timeframe as described herein, the Buyer shall have forfeited any rights provided under this Paragraph 8, and in such case shall accept the Property in its current condition, normal wear and tear excepted.
  - B. Initial Inspections. Buyer and/or his inspectors/representatives shall have the right and responsibility to enter the Property during normal business hours, for the purpose of making inspections and/or tests of the Property. Buyer and/or his inspectors/representatives shall have the right to perform a visual analysis of the condition of the Property, any reasonably accessible installed components, the operation of the Property's systems, including any controls normally operated by Seller including the following components: heating systems, cooling systems, electrical systems, plumbing systems, structural components, foundations, roof coverings, exterior and interior components, any other site aspects that affect the Property, and environmental issues.
  - C. Wood Destroying Insect Infestation Inspection Report, If desired by Buyer or required by Buyer's Lender, it shall be Buyer's responsibility to obtain at Buyer's expense a Wood Destroying Insect Infestation Inspection Report (the "Report"), which shall be made by a Tennessee licensed and chartered pest control operator.

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E. Title Exceptions. At Closing, the general warranty deed will be subject to subdivision and/or condominium declarations, covenants, restrictions and easements of record, which may impose obligations and may limit the use of the Property by Buyer.

- 11. Disclaimer. It is understood and agreed that the real estate firms and real estate licensee(s) representing or assisting Seller and/or Buyer and their brokers (collectively referred to as "Brokers") are not parties to this Agreement and do not have or assume liability for the performance or nonperformance of Seller or Buyer. Buyer and Seller agree that Brokers shall not be responsible for any of the following, including but not limited to, those matters which could have been revealed through a survey, flood certification, title search or inspection of the Property: the insurability of the Property or cost to insure the Property: for the condition of the Property, any portion thereof, or any item therein; for any geological issues present on the Property; for any issues arising out of the failure to physically inspect Property prior to entering into this Agreement and/or Closing; for the necessity or cost of any repairs to the Property, for hazardous or toxic materials; for the tax or legal consequences of this transaction; for the availability, capability, and/or cost of mility. sewer, septic, or community amenities; for any proposed or pending condemnation actions involving Property; for applicable boundaries of school districts or other school information; for the appraised or future value of the Property; for square footage or acreage of the Property; for any condition(s) existing off the Property which may affect the Property: for the terms, conditions, and availability of financing; and/or for the uses and zoning of the Property whether permitted or proposed. Buyer and Seller acknowledge that Brokers are not experts with respect to the above matters and that they have not relied upon any advice, representations or statements of Brokers (including their firms and affiliated licensees) and waive and shall not assert any claims against Brokers (including their firms and affiliated licensees) involving same. Buyer and Seller understand that it has been strongly recommended that if any of these or any other matters concerning the Property are of concern to them, that they secure the services of appropriately credentialed experts and professionals of Buyer's or Seller's choice for the independent expert advice and counsel relative thereto.
- 12. Brokerage. As specified by separate agreement, Seller agrees to pay Listing Broker at Closing the agreed upon compensation. The Listing Broker will direct the closing agency to pay the Selling Broker, from the compensation received, an amount in accordance with the terms and provisions specified by separate agreement. The parties agree and acknowledge that the Brokers involved in this transaction may receive compensation from more than one party. All parties to this Agreement agree and acknowledge that any real estate firm involved in this transaction shall be deemed a third party beneficiary only for the purposes of enforcing their commission rights, and as such, shall have the right to maintain an action on this Agreement for any and all compensations due and any reasonable attorney's fees and court
- 13. Default. Should Buyer default hereunder, the Earnest Money/Trust Money shall be forfeited as damages to Seller and shall be applied as a credit against Seller's damages. Seller may elect to sue, in contract or tort, for additional damages or specific performance of the Agreement, or both. Should Seller default, Buyer's Earnest Money/Trust Money shall be refunded to Buyer. In addition, Buyer may elect to sue, in contract or tort, for damages or specific performance of this Agreement, or both. In the event that any party hereto shall file suit for breach or enforcement of this Agreement (including suits filed after Closing which are based on or related to the Agreement), the prevailing party shall be entitled to recover all costs of such enforcement, including reasonable attorney's fees. In the event that any party exercises its right to terminate due to the default of the other pursuant to the terms of this Agreement, the terminating party retains the right to pursue any and all legal rights and remedies against the defaulting party following termination. The parties hereby agree that all remedies are fair and equitable and neither party will assert the lack of mutuality of remedies, rights and/or obligations as a defense in the event of a dispute.

14. Home Protection Plan. This is not a substitution for Home Inspection. Exclusions to coverage may apply. (Select the appropriate box below. Items not selected are not part of this Agreement).

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ب	protection plan to be funded at Closing. I	lan Provider:	(Real Estate Company)
	Ordered by:		(Real Estate Company)

Home Protection Plan waived.

15. Other Provisions. 375

A. Binding Effect, Entire Agreement, Modification, Assignment, and Binding Agreement Date. This Agreement shall be for the benefit of, and be binding upon, the parties hereto, their heirs, successors, legal representatives and

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- B. Survival Clause. Any provision contained herein, which by its nature and effect is required to be performed after Closing, shall survive the Closing and delivery of the deed and shall remain binding upon the parties to this Agreement and shall be fully enforceable thereafter.
- C. Governing Law and Venue. This Agreement is intended as a contract for the purchase and sale of real property and shall be governed by and interpreted in accordance with the laws and in the courts of the State of Tennessee.
- D. Time of Essence. Time is of the essence in this Agreement.
- E. Terminology. As the context may require in this Agreement: (1) the singular shall mean the phural and vice versa; (2) all pronouns shall mean and include the person, entity, firm or corporation to which they relate: (3) the masculine shall mean the feminine and vice versa; and (4) the term day(s) used throughout this Agreement shall be deemed to be calendar day(s) ending at 11:59 p.m. local time unless otherwise specified in this Agreement. Local time shall be determined by the location of Property. In the event a performance deadline, other than the Closing Date (as defined in paragraph 4 herein), Date of Possession (as defined in paragraph 4 herein). Completion of Repair Deadline (as defined in the Repair/Replacement Amendment), and Offer Expiration Date (as defined in paragraph 20 herein), occurs on a Saturday. Sunday or legal holiday, the performance deadline shall extend to the next following business day. Holidays as used herein are those days deemed federal holidays pursuant to 5 U.S.C. § 6103. In calculating any time period under this Agreement, the commencement shall be the day following the initial date (e.g. Binding Agreement Date).
- F. Responsibility to Cooperate. Buyer and Seller agree to timely take such actions and produce, execute, and/or deliver such information and documentation as is reasonably necessary to carry out the responsibilities and obligations of this Agreement. Except as to matters which are occasioned by clerical errors or omissions or erroneous information, the approval of the closing documents by the parties shall constitute their approval of any differences between this Agreement and the Closing. Buyer and Seller agree that if requested after Closing, they will correct any documents and pay any amounts due where such corrections or payments are appropriate by reason of mistake, clerical errors or omissions, or the result of erroneous information.
- G. Notices. Except as otherwise provided herein, all notices and demands required or permitted hereunder shall be in writing and delivered either (1) in person; (2) by a prepaid overnight delivery service; (3) by facsimile transmission (FAX); (4) by the United States Postal Service, postage prepaid, registered or certified, return receipt requested; or (5) Email. NOTICE shall be deemed to have been given as of the date and time it is actually received. Receipt of notice by the real estate licensee or their Broker assisting a party as a client or customer shall be deemed to be notice to that party for all purposes under this Agreement as may be amended, unless otherwise provided in writing.
- H. Risk of Loss. The risk of hazard or casualty loss or damage to Property shall be borne by the Seller until transfer of title. If casualty loss prior to Closing exceeds 10% of the Purchase Price, Seller or Buyer may elect to terminate this Agreement with a refund of Earnest Money/Trust Money to Buyer.
- Equal Housing. This Property is being sold without regard to race, color, sex, religion, handicap, familial status, or national origin.
- J. Severability. If any portion or provision of this Agreement is held or adjudicated to be invalid or unenforceable for any reason, each such portion or provision shall be severed from the remaining portions or provisions of this Agreement, and the remaining portions or provisions shall be unaffected and remain in full force and effect. In the event that the contract fails due to the severed provisions, then the offending language shall be amended to be in conformity with state and federal law.
- K. Contract Construction. This Agreement or any uncertainty or ambiguity herein shall not be construed against any party but shall be construed as if all parties to this Agreement jointly prepared this Agreement.

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- 16. Seller's Additional Obligations. If Seller has any knowledge of an exterior injection well, a sinkhole as defined pursuant to Tenn. Code Ann. § 66-5-212(c), and/or a percolation test or soil absorption rate on the Property. Seller shall be obligated to counter this offer by disclosure of the existence of the above including any tests and reports unless disclosure has already been received and acknowledged in writing by Buyer. Seller shall also disclose in the same manner whether any single family residence located on the Property has been moved from an existing foundation to another foundation where such information is known to the Seller. Seller shall also be obligated to counter this offer to disclose if the Property is located in a Planned Unit Development (PUD) as defined pursuant to Tenn. Code Ann. § 66-5-213 unless said disclosure has already been received in writing and acknowledged by Buyer. If the Property is in a PUD, Seller agrees to make available copies of the development's restrictive covenants, homeowner bylaws, and master deed to Buyer upon request.
- 17. Method of Execution. The parties agree that signatures and initials transmitted by facsimile, other photocopy transmittal, or by transmittal of digital signature as defined by the applicable State or Federal law will be acceptable and may be treated as originals and that the final Purchase and Sale Agreement containing all signatures and initials may be executed partially by original signature and partially on facsimile, other photocopy documents, or by digital signature as defined by the applicable State or Federal law.
- 18. Exhibits and Addenda. All exhibits and/or addenda attached hereto, listed below, or referenced herein are made a part of this Agreement:
- 19. Special Stipulations. The following Special Stipulations, if conflicting with any preceding paragraph, shall control:

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	mailtable form.	Shirley Hibbard is involved as a TAR authorized user.  user and should be reported to the Tennessee Association of Realizes at (615) 321-1477  Variation 01/01/2017					
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### DISCLAIMER NOTICE

The Brokers and their affiliated licensees (hereinafter collectively "Licensees") involved in the Purchase and Sale Agreement (hereinafter "Agreement") regarding real estate located at

TN 37876 (hereinafter "Property") Sevierville 2937 Legacy Vista Drive are not attorneys and are not structural or environmental engineers. They are engaged in bringing together buyers and sellers in real estate transactions. Licensees expressly deny any expertise with respect to advice or informed opinions regarding any of the following matters. This Disclaimer Notice is an express warning to all sellers and buyers that they should not rely on any statement, comment or opinion expressed by any Licensee when making decisions about any of the following matters, including the selection of any professional to provide services on behalf of buyers or sellers. Any professional selected by buyers or sellers should be an "independent, qualified professional", who complies with all applicable state/local requirements, which may include licensing, insurance, and bonding requirements. It is strongly recommended that buyers include contingency clauses in their offers to purchase with respect to these or any other matters of concern and that buyers, in writing the offer, allow enough time to get an evaluation of the following matters from an independent, qualified professional. The matters listed below are not an exclusive list of actions or circumstances which are not the responsibility of the Licensees with whom you work. These items are examples and are provided only for your guidance and information.

- 1. THE STRUCTURAL OR OTHER CONDITIONS OF THE PROPERTY. Consult with professional 16 engineers or other independent, qualified professionals to ascertain the existence of structural issues, the 17 condition of synthetic stucco (E.I.F.S.) and/or the overall condition of the Property. 18
- 2. THE CONDITION OF ROOFING. Consult with a bonded roofing company for any concerns about the 19 condition of the roof. 20

- HOME INSPECTION. We strongly recommend that you have a home inspection, which is a useful tool for determining the overall condition of a home including, but not limited to, electrical, heating, six conditioning, plumbing, water-heating systems, fireplaces, windows, doors and appliances. Contact several sources (like the Tennessee Department of Commerce & Insurance (http://tn.gov/commerce/), the American Society of Home Inspectors (www.ashi.com), the National Association of Certified Home Inspectors (www.nahi.org), and Home Inspectors of Tennessee Association (www.hita.us) and independently investigate the competency of an inspector, including whether he has complied with State and/or local licensing and registration requirements in your area. The home inspector may, in turn, recommend further examination by a specialist (heating-air-plumbing, etc.). Failure to inspect typically means that you are accepting the Property "as łs",
- 4. WOOD DESTROYING ORGANISMS, PESTS AND INFESTATIONS. It is strongly recommended that 31 you use the services of a licensed, professional pest control company to determine the presence of wood 32 destroying organisms (termites, fungus, etc.) or other pests or infestations and to examine the Property for any 33 potential damage from such. 34
- 5. ENVIROMENTAL HAZARDS. Environmental hazards, such as, but not limited to: radon gas, mold, 35 asbestos, lead-based paint, hazardous wastes, landfills, byproducts of methamphetamine production, high-36 voltage electricity, noise levels, etc., require advanced techniques by environmental specialists to evaluate, 37 remediate and/or repair. It is strongly recommended that you secure the services of knowledgeable 38 professionals and inspectors in all areas of environmental concern. 39

Darlene Derosla This form is copyrighted and may only be used in real estate immensions in which Unauthorized use of the form may rosult in legal scandious being brought against the user and should be reported to the Tennessoe Association of Realines at 1916) 321-1477.

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- 6. SQUARE FOOTAGE. There are many ways of measuring square footage. Information is sometimes gathered from tax or real estate records on the Property. Square footage provided by builders, real estate licensees, or tax records is only an estimate with which to make comparisons, but it is not guaranteed. It is advised that you have a licensed appraiser determine actual square footage.
- 7. CURRENT VALUE, INVESTMENT POTENTIAL, OR RESALE VALUE OF THE PROPERTY. A frue estimate of the value can only be obtained through the services of a licensed appraiser. No one, not even a professional appraiser, can know the future value of a property. Unexpected and unforeseeable things happen. NOTE: A real estate licensee's Comparative Market Analysis (CMA) or Broker's Price Opinion (BPO), etc., while sometimes used to set an asking price or an offer price, is not an appraisal.
- 8. BOUNDARY LINES, EASEMENTS, ENCROACHMENTS, AND ACREAGE. It is strongly advised that you secure the services of a licensed surveyor for a full-stake boundary survey with all boundary lines, easements, encroachments, flood zones, total acreage, etc., clearly identified. It is also advised that you not rely on mortgage loan inspection surveys, previous surveys, plat data, or Multiple Listing Service (MLS) data for this information, even if acceptable to your lender.
- 9. ZONING, CODES, COVENANTS, RESTRICTIONS, AND RELATED ISSUES. Zoning, codes, covenants, restrictions, home owner association by-laws, special assosments, city ordinances, governmental repair requirements and related issues need to be verified by the appropriate sources in writing. If your projected use requires a zoning or other change, it is recommended that you either wait until the change is in effect before committing to a property or provide for this contingency in your Purchase and Sale Agreement.
  - 10. UTILITY CONNECTIONS, SEPTIC SYSTEM CAPABILITY, AND RELATED SERVICES. The availability, adequacy, connection and/or condition of waste disposal (sewer, septic system, etc.), water supply, electric, gas, cable, internet, telephone, or other utilities and related services to the Property need to be verified by the appropriate sources in writing. You should have a professional check access and/or connection to public sewer and/or public water source and/or the condition of any septic system(s) and/or wells. To confirm that any septic systems are properly permitted for the actual number of bedrooms, it is recommended that sellers and/or buyers request a copy of the information contained in the file for the Property maintained by the appropriate governmental permitting authority. If the file for this Property cannot be located or you do not understand the information contained in the file, you should seek professional advice regarding this matter. For unimproved land, septic system capability can only be determined by using the services of a professional soil scientist and verifying with the appropriate governmental authorities that a septic system of the desired type, size, location, and cost can be permitted and installed to accommodate the size home that you wish to build.
- 11. FLOODING, DRAINAGE, FLOOD INSURANCE, AND RELATED ITEMS. It is recommended that you have a civil or geotechnical engineer or other independent expert determine the risks of flooding, drainage or run-off problems, crosion, land shifting, unstable colluvial soil, sinkholes and landfills. The risk of flooding may increase and drainage or storm run-off pathways may change. Be sure to consult with the proper governmental authorities, elevation surveyors, and flood insurance professionals regarding flood and elevation certificates, flood zones, and flood insurance requirements, recommendations and costs.
- 12. CONDEMNATION. It is recommended that you investigate whether there are any pending or proposed condemnation proceedings or similar matters concerning any portion of the Property with the State, County and city/town governments in which the Property is located. Condemnation proceedings could result in all or a portion of the Property being taken by the government with compensation being paid to the landowner.
- SCHOOL DISTRICTS AND OTHER SCHOOL INFORMATION. It is advised that you independently confirm school zoning with the appropriate school authorities, as school districts are subject to change. Other school information (rankings, curriculums, student-teacher ratios, etc.) should be confirmed by appropriate sources in writing.

This from is copylighted and may only be used in real estate transactions in which Darriente Derosia is involved as a TAR authorized user. Unrauthorized use of the form may result in fogot conditions boiling transplant the user and should be reported to the Tennessee Association of Benitors\* in (616) 321-1477.

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- CRIMES, METHAMPHETAMINE PROPERTIES, OFFENDERS. You should consult with local, state and federal law enforcement agencies for information or 14, INFORMATION ABOUT statistics regarding criminal activity at or near the Property, the presence of methamphotomine manufacturing, or for the location of sex offenders in a given area.
  - 15. LEGAL AND TAX ADVICE. You should seek the advice of an attorney and/or certified tax specialist on any legal or lex questions concerning any offers, contracts, issues relating to title or ownership of the Property, or any other matters of concern, including those itemized in this Disclaimer Notice. Real estate licensees are not legal or lex experts, and therefore cannot advise you in these areas.
  - 16. RECOMMENDED INSPECTORS, SERVICE PROVIDERS, OR VENDORS. The furnishing of any inspector, service provider or vendor named by the roal estate licensee is done only as a convenience and a courtesy, and does not in any way constitute my warranty, representation, or endorsement. Buyers and sellers have the option to solect any inspectors, service providers or vondors of the buyur's or seller's choice. You are advised to confact several sources and independently investigate the competency of any inspector, contractor, or other professional expert, service provider or vendor and to determine compliance with any licensing, registration, insurance and handing requirements in your area.

The buyers and sellers acknowledge that they have not relied upon the advice, casual comments, or verbal representations of any real estate liceusce relative to any of the matters itemized above or similar matters. The buyers and sellers understand that it has been strongly recommended that they secure the services of appropriately credentiated experts and professionals of the buyer's or seller's choice for the advice and counsel about these and similar concerus.

105	compal about these and summer concerns.	
108 107 108 109	The party (les) below have signed and beknowledge receipt  Michael: Dinkyowsi  CLIENT SOUSTONER (I BUYER / I SELLER)  2/25/2017	CLIENT/CUSTONIER (EI HUYER / FI SELLER)  at o'clock ti and ci pin  Date
111 112 113 114 115	The pury (les) below have signed and acknowledge receipt  Out at 12:56 o'clock a and them  Date	CLIENT/CUSTOMER (1) BUYER (1) SELLER)  1-1-17 at 1:23 o'clock (2) and (7) in

NOTE: This form is provided by TAR to its manufacts for their use in real estate transactions and is to be used us b. By themloraling and/or esting this form, you agree and corremant us) to other, must or eat such form or its runtern except or where provided in the blank fields, and agree and voluments are such afteration, amendment or eat of state form to such your own tisk. Use of the TAR logo in confunction with any form other than standardized caps such afteration, amendment or other than standardized forms, created by TAR is stretchy prohibited. This form is subject to periodic variety and it is the responsibility of the member to use the man recent available form.

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This form is copyrighted	and may only be used in test skiels transacte	hit against the user and should be reported to the Tennesses	is knoted as a TAR autraked user.  Association of Routlone at (016) ti21-1477.  Varsion 01/01/2017
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RF304 - Disclaimer Nolice, Page 3 of 3 REALTORS

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# TENNESSEE RESIDENTIAL PROPERTY CONDITION EXEMPTION NOTIFICATION

Proj	perty Address: 2937 Legacy Vista Drive	Sevierville	<u>TN</u>	37876
Rus	TAN TAN			
0.13	MOD PRILIC			
The unit resi tran buy	Transessee Residential Property Disclosure Act requires sellers to furnish to a buyer one of the following: (1) a residential projection of the following of the residential project disclaimer statement (permitted only where the basics may be exempt from this requirement (See Tenn. Code Apres' and sellers' rights and obligations under the Act.	phery marives the required Disclo nn. § 66-5-209). The following A complete copy of the Act 66-5-201, et seq.)	sure). So is a sun may b	ome property unary of the e found at
1.	Sellers must disclose all known material defects, and must answ the best of the seller's knowledge as of the Disclosure date.	•	form in	good rann u
2.	Sellers must give the buyers the Disclosure form before the accep	dance of a purchase contract.		
3,	Sellers must inform the buyers, at or before closing, of any inac	couracies or material changes in t are are no changes.		
4.	Sellers may give the buyers a report or opinion prepared by information provided by a public agency, in lieu of responding Code Ann. 8 66-5-204).	a professional inspector or othe to some or all of the questions o	410 101	11 (000 1010)
5.	Sellers are not required to have a home inspection or other invest	igation in order to complete the D	isclosure	form.
Ú.	screed to in the nurchuse contract.			
7.	naid.			•
8.	transmitted by occupying a home, or whether the home had be occurrence which had no effect on the physical structure of the pr	een the site of a homicide, sinck roperty.	ie or telo	ony, or act c
9,	Sellers may provide an "as is", "no representations or warranti- only if the buyer waives the right to the required disclosure, othe form (See Tenn. Code Ann. § 66-5-202).	rwise the sellers must provide the	complete	ed Disclosur
	Sellers may be exempt from having to complete the Disclusi- auctions, court orders, some forcolosures and bankruptcies, nev- resided on the property at any time within the prior 3 years). (See	y construction with written warrs Tenn, Code Am. § 66-5-209).	mly, or o	wner has ac
	Huyers are advised to include home, wood infestation, well, wat and other appropriate inspection contingencies in the contract, a the seller, and is not a substitute for any warranties or inspections	is the Disclosure form is not a wa the buyer may desire to purchase	urranty o	fany kind b
	Any repair of disclosed defects must be negotiated and addresse is not required to repair any such items.			
	Buyers may, but do not have to, waive their right to receive the disclaimer statement with no representations or warranties. (See	Fenn. Code Ann. § 66-5-202).		
	Remedies for misrepresentations or nondisclosure in a Propert buyer and are set out fully in Tenn. Code Ann. § 66-5-208. Bu matters.	yer should consult with an attorn	ey regire	ling any suc
	Representations in the Disclosure form are those of the selle licensees are required to disclose to all parties adverse facts of which the self-self-self-self-self-self-self-self-	hich the licensee has actual knowl	edge or n	otice,
	Pursuant to Tenn. Code Ann. § 47-18-104(b), sellers of nowly of			
: form	is copyrighted and may only to used in real estate conspections in which	Darlene Derosia is	Involved as	a TAR numerize

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- from knowingly advertising or marketing a home as having more bedrooms than are pennitted by the subsurface sewage disposal system pennit.
  - 17. Sellers must disclose the presence of any known exterior injection well, the presence of any known sinkhole(s), the results of any known percolation test or soil absorption rate performed on the property that is determined or accepted by the Department of Environment and Conservation, and whether the property is located within a Planned Unit Development as defined by Tenn. Code Ann. § 66-5-213 and, if requested, provide buyers with a copy of the development's restrictive covenants, homeowner bylavs and master deed. Sollers must also disclose if they have knowledge that the residence has ever been moved from an existing foundation to another foundation.

The Buyers and Sellers involved in the current or prospective real estate transaction for the property listed above acknowledge that they were informed of their rights and obligations regarding Residential Property Disclosures, and that this information was provided by the real estate licensee(s) prior to the completion or reviewing of a Tennessee Residential Property Condition Disclosure, a Tennessee Residential Property Condition Disclosure, a Tennessee Residential Property Condition Exemption Notification. Buyers and Sellers also acknowledge that they were advised to seak the advice of an attorney on any legal questions they may have regarding this information or prior to taking any legal actions.

The Tennessee Residential Property Disclosure Act states that anyone transferring title to residential real property must provide information about the condition of the property. This completed form constitutes that disclosure by the Seller. The information contained in the disclosure is the representation of the owner and not the representation of the real estate licensee or sales person, if any. This is not a warranty or a substitute for any professional inspections or warranties that the purchasers may wish to obtain.

Buyers and Sellers should be aware that any sules agreement executed between the parties will supersede this form as to the terms of sale, properly included in the sale and any obligations on the part of the seller to repair items identified below and/or the obligation of the buyer to accept such items "as is."

The undersigned Seller of the property described as 2937 Legacy Vista Drive does hereby notify Buyer that said property is being offered without a Residential Property Condition Disclosure Statement as provided by the Tennessee Residential Property Disclosure Act. This transfer is excluded under Tenn. Code Ann. § 66-5-209 for the following reason(s):

- This is a transfer pursuant to court order including, but not limited to, transfers ordered by a court in the administration of an estate, transfers pursuant to a writ of execution, transfers by forcelosure sale, transfers by a trustee in a bankraptey, transfers by eminent domain and transfers resulting from a decree of specific performance.
- This is a transfer to a beneficiary of a deed of trust by a trustor or successor in interest who is in default; transfers by a trustee under a deed of trust pursuant to a foreclosure sale, or transfers by a beneficiary under a deed of trust who has acquired the real property at a sale conducted pursuant to a foreclosure sale under a deed of trust or has acquired the real property by a deed in lieu of foreclosure.
- 21 This is a transfer by a fiduciary in the course of the administration of a decedent's estate, guardianship, conservatorship or trust.
- This is a transfer from one (1) or more co-owners solely to one (1) or more co-owners. This provision is intended to apply and only does apply in situations where ownership is by a tenancy by the entirety, a joint tenancy or a tenancy in common and the transfer will be made from one (1) or more of the owners to another owner or co-owners holding property either as a joint tenancy, tenancy in common or tenancy by the entirety.
- O This is a transfer made by virtue of the record owner's failure to pay federal, state or local taxes.
- This is a transfer between spouses resulting from a decree of divorce or a property settlement stipulation.
- This is a transfer made solely to any combination of a spouse or a person or persons in the lineal line of consunguinity of one (1) or more of the transferors.
- □ This is a transfer to or from any governmental entity of public or quasi-public housing authority or agency.
- This is a transfer involving the first sale of a dwelling provided that the builder offers a written warranty.
- This is a transfer of any property sold at public auction.
- This is a transfer of any property where the owner has not resided on the property at any time within three (3) years prior to the date of transfer.
- This is a transfer from a debtor in a chapter 7 or a chapter 13 bankruptey to a creditor or third party by a deed in lieu of foreclosure or by a quitclaim deed.

Pursuant to Tenn. Code Ann. § 66-5-212, Sullers are required to disclose, in writing, the presence of any known exterior injection well on the Property, whether the Sellers have knowledge that any single family residence on the Property has ever been moved from an existing foundation to another foundation, whether the Sellers have knowledge of any percolation tests

The form is copyrighted and may only be used in rest extensections in which Deriene Derosia is involved as a Trith duthorized user. Unauthorized user of the form may result in legal senctions being brought against the user and should be reported to the formosesee Association of Realtons at (615) 321-1477.

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REALTORS RF203 – Tennessee Residential Property Condition Exemption Notification, Page 2 of 3

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Case 16-81412-CRJ11 Doc 416-1 Filed 05/09/17 Entered 05/09/17 15:12:24 Desc Exhibit A - Purchase Agreement Page 17 of 21

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104	YES		MKNON	٧N	Seller knows of the prese		ration wall of	the Property.	
106	3	ជ	×	i.	Seller knows of the prese Seller knows that a strip	ing of all exterior sol	ented on Pro	perty has been n	toved from an
106	ű	<b>E</b>	×	2.	existing foundation to an	Differ Intillerations	•		conecty that is
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118 119 120 121 122 123 124 126 126	×	a	(M)	6.	Property's teconical participations of the property is located defined pursuant to Ten (1) or more andowned development for a number ladestrial uses, or may correspond in lot size, restrictions to the existionym copies of the development is not a deed, Unknown is not a	is a Planned Unit De  n. Code Ann. § 66-5  s, to be developed ber of dwelling unit combination of the bulk or type of use, ng land use regulative comment's restrictly	under unitions, commoreins, commoreins, foregoing, density, lot ons." (Ipon 16 typennuts,	ad control or tal, educational, the plan for we coverage, upon request, Seller should be a seller should be	miliod plan of recreational or which does not space, or other hall provide to
127 128	T	o party	os) below h	ave sign	ed und neknowledge recoip	t of a copy.			
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part.	REAL	ESSOL TORS	Copyright! RF203 - To	1916 © To nn <b>031</b> 00	nnessee Realtors <sup>e</sup> Residential Property Conditi	on Exemption Notific:	ijon, Pago 3 c	भ व १६।य १	. Instanateogys

## ALL FIELDS DETAIL



MLS#	208122
Class	RESIDENTIAL
Type	Single Family
Area	Pigeon Forge
<b>Asking Price</b>	\$259,900
Address	2937 Legacy Vista Dr
City	Sevierville
State	TN
Zip	37876
Garage Type	None
Status	Active
Sale/Rent	For Sale

Either

Occupancy

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Yes
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Site
Built

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Agent Hit Count	97	Client Hit Count	33
Agent	DARLENE R DEROSIA - 865-654-9117	Listing Office 1	Smoky Mountain Real Estate Corporation - 865-277-8115
List Team	The Derosia Team	Listing Agent 2	PHILLIP DEROSIA III - 865-712-8916
Listing Office 2	Smoky Mountain Real Estate Corporation - 865-277-8115	Comm Type	Percentage of Sales Price
Buyer Agent Comm	0.0300	FAC Comm	0.0300
Sub Agent Comm	0.0000	Exclusive Rights Y/N	Yes
Exclusion Y/N	No	Bonus Y/N	No
Variable Rate Y/N	No '	Owner Name	MGD RR3 LLC
Listing Date	2/27/2017	Year Built	2006
Number of Acres	0.00	Subdivision/Complex Name	Legacy Mountain
Sg Ft Above Grade	720	Sq Ft Finished Basement	624
Sq Ft Unfinished Basement	0	Total Finished Sq Ft	1344
Price Per Sq Ft	\$193.38	Master Bedroom Level	В
Kitchen Level	1	Living Room Level	1
W Deed Book	3661	Page	299
Map	85F	Group	Α
Parcel	1.00	Lot/Block/Unit	23
District	13	Zoning Entity	Sevier County
Zoning	A-1	Latitude #	35.809373259544
Longitude	-83,46537977457	Associated Document Count	: 0
Tax ID	37876	VOW Include	Yes
VOW Address	Yes	VOW Comment	Yes
VOW AVM	Yes	Update Date	3/8/2017
Status Date	2/27/2017	HotSheet Date	2/27/2017
Price Date	2/27/2017	Input Date	2/27/2017 12:53 PM
Original Price	\$259,900	Days On Market	10
Cumulative DOM	10	Picture	10

#### **FEATURES**

TEATORES			DOCCEONON
ACCESS	CONSTRUCTION	HOA INCLUDES	POSSESSION
County Road	Log	Common Area Insurance	At Closing
Paved Road	EXTERIOR FEATURES	Maintenance Exterior	PROPOSED FINANCING
APPLIANCES	Deck	INTERIOR FEATURES	Cash
Dishwasher	Double Window	Cathedral Ceiling	Conventional
Dryer	Gutters	Ceiling Fan(s)	RENTAL
Electric Range	FIREPLACE	Furniture	Off Site
Microwave	Electric	Large Master Bedroom	Rental History
Refrigerator	Insert	Recreation Room	ROOF
Self Clean Oven	Pre-Fab	W/D Connection	Composition Shingles
Smoke Detector	1	Whirlpool	SEWER
Washer	FOUNDATION	Wood Floors	Assessment
ATTIC	Crawl Space	MISCELLANEOUS	Septic
None	HEATING	Cable TV	SHOWING INSTRUCTIONS
	Electric H/P	Club House	See Addendum
BASEMENT	. CIOCAIC TIT	Hot Tub	STYLE
Finished All		1101 145	

Equal Housing Opportunity. All information contained herein deemed reliable but not guaranteed, Buyers should personally verify all information. All content Copyright 1998-2015 Great Smoky Mountains Association of Realtors. All rights reserved.

**FEATURES** 

Finished Partial COOLING
Electric H/P

Planned Unit Development Mountain View

NUMBER OF STORIES

Log Cabin WATER

Community System

**FINANCIAL** 

Annual Tax 933.26 HOA/Month \$130.00 Tax Year 2016

#### DIRECTIONS

From Pigeon Forge Light #8 to Dollywood Lane, go .2 miles to right at light. Go 5.2 miles to left on to Legacy Vista Dr. Go .5 miles take first right then left to first cabin on left. #2930 - "Hickory Mist"

#### REMARKS

Gorgeous 1 bedroom, 2 bath cabin with spectacular Mountain ViewsI This luxury cabin is already established on overnight rental and does excellent. Offers pool table in the game room, hot tub, covered deck, King suite with Whirlpool tub and shower, and vaulted ceilings. Comes fully furnished and decorated!

#### ADDENDUM

Call or text The Derosia Team showing phone 865-337-2981. (Rented with Elk Springs, Hickory Mist) Sqft taken from tax records.

#### **ADDITIONAL PICTURES**



















### **DISCLAIMER**

Equal Housing Opportunity. All information contained herein deemed reliable but not guaranteed. Buyers should personally verify all information. All content Copyright 1998-2016 Great Smoky Mountains Association of Realtors. All rights reserved.

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# ADDENDUM \_\_\_\_\_\_ TO THE PURCHASE AND SALE AGREEMENT

Property Address: 2937 Legacy Vista	
Buyer: Russell Mullins	Deborah Mullins
Seller: MGD R3 LLC	
cally occur the amounted in the Dunchage and Sale Agre	undersigned Seller and Buyer is entered into and is effective as ement for the purpose of changing, deleting, supplementing or deration of mutual covenants herein and other good and valuable acknowledged, the parties agree as follows:
reder	
the second that the	b support is to be reinforced with sister
beams attached to the current single beams	with metal joist hangers for additional
support.	
#3, Carpenter bee damage to be filled in.	
#6, electrical panel to be labeled and rep	
#7, Add additional mortar by side post at	entrance as specified in inspection report
#20, Vent dryer to outside	
Under defective summary items:	
All items to be taken care of with the exc	eption of the front stoop & wall issues.
The only thing required there will be for	the stoop to be leveled.
•	
Addendum conflict with the terms of the Purchase and Sale	greement as if quoted therein verbatim. Should the terms of this Agreement or other documents executed prior to or simultaneous lum shall control, and the conflicting terms are hereby considered
Addendum conflict with the terms of the Purchase and Sale to the execution of this Addendum, the terms of this Addendum deleted and expressly waived by both Seller and Buyer. In full force and effect.	Agreement or other documents executed prior to or simultaneous lum shall control, and the conflicting terms are hereby considered all other respects, the Purchase and Sale Agreement shall remain
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