

# **EXHIBIT B**

**Monaco Coach Corporation**  
**B of A Major Asset Sale Budget**  
 Revised DIP (in thousands)

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	Post	Total	
	3/2/09	3/28/09	4/4/09	4/11/09	4/18/09	4/25/09	5/2/09	5/9/09	5/16/09	5/23/09	5/30/09	6/6/09	6/13/09	6/20/09	6/27/09	27-Jun	Projection	
	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected		Period	
<b>A/R AND INVENTORY</b>																		
Accounts Receivable - Beginning	\$ 6,925	\$ 7,107	\$ 7,258	\$ 7,369	\$ 7,540	\$ 8,100	\$ 8,516	\$ 8,836	\$ 9,116	\$ 9,144	\$ 9,144	\$ 9,144	\$ 9,144	\$ 9,144	\$ 8,944	\$ 8,064		
Add: Gross Sales	1,674	1,854	2,060	2,575	2,575	2,575	2,936	2,936	2,936	2,936	2,936	2,936	2,678	1,803	515		35,200	
Less: Collections	(1,147)	(1,290)	(1,329)	(1,429)	(1,440)	(1,584)	(1,960)	(2,000)	(2,252)	(2,280)	(2,280)	(2,280)	(2,280)	(2,280)	(2,100)	(2,100)		(27,930)
Less: Discounts/Credits	(345)	(414)	(414)	(460)	(575)	(575)	(656)	(656)	(656)	(656)	(656)	(656)	(656)	(656)	(403)	(1,115)		(7,832)
Accounts Receivable - Ending	\$ 7,107	\$ 7,257	\$ 7,369	\$ 7,540	\$ 8,100	\$ 8,516	\$ 8,836	\$ 9,116	\$ 9,144	\$ 9,144	\$ 9,144	\$ 9,144	\$ 9,144	\$ 8,944	\$ 8,064	\$ 6,364		
<b>Inventory</b>																		
Raw Materials	\$ 36,323	\$ 36,323	\$ 36,620	\$ 36,770	\$ 36,921	\$ 36,921	\$ 36,921	\$ 36,921	\$ 36,921	\$ 36,921	\$ 36,921	\$ 36,921	\$ 36,921	\$ 36,921	\$ 36,921	\$ 36,921		
Chassis Raw Materials	19,676	18,676	18,676	16,276	16,276	13,876	13,876	11,476	11,476	9,076	9,076	6,676	6,676	6,676	6,676	6,676		
Work In Process >= Paint	329	329	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Finished Goods	31,393	29,863	29,333	28,633	27,508	26,383	23,961	21,538	19,116	16,693	14,271	11,848	9,638	8,151	7,726			
Total Inventory - Ending	\$ 86,721	\$ 85,191	\$ 84,629	\$ 81,679	\$ 80,705	\$ 77,180	\$ 74,758	\$ 69,935	\$ 67,513	\$ 62,690	\$ 60,268	\$ 55,445	\$ 53,235	\$ 51,748	\$ 51,323			
<b>CASH FLOW BUDGET</b>																		
<b>Receipts</b>																		
Collections	\$ 1,147	\$ 1,290	\$ 1,329	\$ 1,429	\$ 1,440	\$ 1,584	\$ 1,960	\$ 2,000	\$ 2,252	\$ 2,280	\$ 2,280	\$ 2,280	\$ 2,280	\$ 2,280	\$ 2,100	\$ 2,100		\$ 27,930
Cash Receipts from Other Sources	55	55	55	1,735	55	1,735	55	1,735	55	1,735	55	1,735	55	55	55	55		9,227
Liquidation at End of Period																		
Net Recovery of Accounts Receivable																		2,864
Net Recovery of Borrowing Base Inventory																		13,493
Net Recovery of WIP																		1,320
Pay Letters of Credit																		(1,895)
Total Cash Receipts	\$ 1,202	\$ 1,345	\$ 1,384	\$ 3,164	\$ 1,495	\$ 3,319	\$ 2,015	\$ 3,735	\$ 2,307	\$ 4,015	\$ 2,335	\$ 4,015	\$ 2,335	\$ 2,335	\$ 2,155	\$ 15,782		\$ 82,939
<b>Disbursements</b>																		
Materials - Direct and Parts & Service	\$ 133	\$ 151	\$ 151	\$ 151	\$ 151	\$ 119	\$ 94	\$ 94	\$ 94	\$ 130	\$ 94	\$ 94	\$ 86	\$ 94	\$ 17	\$ 603		1,316
Freight & Postage	200	265	221	-	83	70	195	-	-	70	-	195	-	70	-	1,286		257
Utilities & Telephone	125	50	207	-	-	-	-	-	-	-	-	-	-	-	-	1,828		280
Dealer Promos, Spiffs & Shows	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	407		74
Warranty & Out of Warranty Expenses	33	60	47	27	9	11	14	20	20	20	20	20	20	20	20	199		2,212
Sales & Other Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	840		5,788
Travel, Meals & Entertainment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-
Director Fees, Investor & Public Relations	-	5	59	56	5	5	5	5	5	8	5	31	5	5	5	-		-
Non Bk Professionals	450	2,844	2,564	4,525	4,625	7,002	7,895	10,823	12,169	15,490	17,053	20,101	21,425	23,153	25,423			
Insurance	56	56	56	56	56	56	56	56	56	56	56	56	56	56	56			
Other Misc. SGA Expenses	423	267	672	509	688	536	407	243	336	243	401	243	336	243	243			
Payroll, 401(k) & Health Benefits																		
Interest & Fees																		
Total Cash Outflows	\$ 1,420	\$ 1,137	\$ 1,663	\$ 1,204	\$ 1,395	\$ 942	\$ 1,123	\$ 807	\$ 961	\$ 694	\$ 772	\$ 968	\$ 1,012	\$ 607	\$ 385	\$ 15,090		
Change in Outstanding Checks	300	-	-	-	-	-	-	-	-	-	-	-	-	-	(500)			
Net Cash Flow from Operating Business	\$ (519)	\$ 208	\$ (280)	\$ 1,960	\$ 100	\$ 2,377	\$ 892	\$ 2,929	\$ 1,346	\$ 3,321	\$ 1,563	\$ 3,048	\$ 1,324	\$ 1,728	\$ 2,270	\$ 15,782		\$ 38,050
Cash Balance from Operating Business	2,636	2,844	2,564	4,525	4,625	7,002	7,895	10,823	12,169	15,490	17,053	20,101	21,425	23,153	25,423			
Availability from Operating Business	(4,414)	(5,495)	(5,703)	(7,480)	(7,492)	(9,347)	(10,528)	(13,277)	(14,607)	(17,593)	(19,047)	(22,034)	(23,530)	(25,170)	(26,370)			
Bank Balance after Ops Plus Availability	(1,778)	(2,651)	(3,139)	(2,955)	(2,867)	(2,344)	(2,633)	(2,454)	(2,437)	(2,103)	(1,993)	(1,933)	(2,105)	(2,017)	(948)			
Note: EXCLUDES BK EXPENSES																		

**Monaco Coach Corporation**  
**B of A Major Asset Sale Budget**  
**Revised DIP (in thousands)**

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	Post	Total	
	3/21/09	3/28/09	4/4/09	4/11/09	4/18/09	4/25/09	5/2/09	5/9/09	5/16/09	5/23/09	5/30/09	6/6/09	6/13/09	6/20/09	6/27/09	27-Jun	Projection	
	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Period	
<b>BANKRUPTCY RELATED EXPENSES</b>																		
Bankruptcy Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Bankruptcy Counsel - Pachulski	-	88	29	29	29	29	29	29	29	29	29	29	29	29	29	29	469	
Financial Advisor - Focus Mgmt	-	70	23	23	23	23	23	23	23	23	23	23	23	23	23	23	371	
Noticing Agent	-	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	40	
Unsecured Committee - Counsel	-	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	125	
Unsecured Committee - Financial Advisor	-	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	148	
WSGR	-	36	36	36	36	36	36	36	36	36	36	36	36	36	36	36	500	
Secured Counsel - Schulte	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Imperial Capital	-	73	24	24	24	24	24	24	24	24	24	24	24	24	24	24	764	
Avondale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Trustee	-	10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10	
Wind-down expense	-	175	-	-	-	-	-	-	-	-	-	-	-	-	-	-	175	
<b>Total Bankruptcy Expenses</b>	<b>\$ -</b>	<b>\$ 473</b>	<b>\$ 135</b>	<b>\$ 135</b>	<b>\$ 135</b>	<b>\$ 135</b>	<b>\$ 135</b>	<b>\$ 135</b>	<b>\$ 135</b>	<b>\$ 135</b>	<b>\$ 135</b>	<b>\$ 135</b>	<b>\$ 135</b>	<b>\$ 135</b>	<b>\$ 135</b>	<b>\$ 135</b>	<b>\$ 510</b>	
<b>Cumulative Bankruptcy Expenses</b>	<b>\$ -</b>	<b>\$ 473</b>	<b>\$ 608</b>	<b>\$ 743</b>	<b>\$ 878</b>	<b>\$ 1,013</b>	<b>\$ 1,148</b>	<b>\$ 1,282</b>	<b>\$ 1,417</b>	<b>\$ 1,552</b>	<b>\$ 1,687</b>	<b>\$ 1,822</b>	<b>\$ 1,956</b>	<b>\$ 2,091</b>	<b>\$ 2,226</b>	<b>\$ 2,361</b>	<b>\$ 2,871</b>	
Total Net Cash Flow	(519)	(266)	(415)	1,826	(35)	2,242	758	2,794	1,211	3,187	1,428	2,913	1,189	1,593	1,760	1,927	\$20,961	
Cumulative Net Cash Flow	775	510	95	1,921	1,886	4,129	4,886	7,680	8,891	12,077	13,506	16,418	17,607	19,201	20,961	22,882		
Total Cash Balance	\$ 2,636	\$ 2,371	\$ 1,956	\$ 3,782	\$ 3,747	\$ 5,990	\$ 6,747	\$ 9,541	\$ 10,752	\$ 13,938	\$ 15,367	\$ 18,279	\$ 19,468	\$ 21,062	\$ 22,822	\$ 24,583		
<b>REVOLVER ROLL-FORWARD</b>																		
Beginning Balance	\$ 36,261	\$ 36,261	\$ 36,634	\$ 36,634	\$ 36,634	\$ 36,634	\$ 36,634	\$ 37,007	\$ 37,007	\$ 37,007	\$ 37,007	\$ 37,007	\$ 37,379	\$ 37,379	\$ 37,379	\$ 37,379	\$ 36,261	
Paydowns	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Additional funds borrowed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Interest & Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,491	
Ending Balance	\$ 36,261	\$ 36,261	\$ 36,634	\$ 36,634	\$ 36,634	\$ 36,634	\$ 37,007	\$ 37,007	\$ 37,007	\$ 37,007	\$ 37,007	\$ 37,379	\$ 37,379	\$ 37,379	\$ 37,379	\$ 37,379	\$ 37,752	
<b>ALL-IN CASH POSITION (OPERATIONS AND BANKRUPTCY-RELATED EXPENSES)</b>																		
Collateral Availability (1)	32,347	31,536	31,348	29,571	29,559	27,704	26,523	23,774	22,444	19,458	15,017	13,521	11,881	10,181	9,969	9,969		
Line of Credit Ending Balance	36,261	36,261	36,634	36,634	36,634	36,634	37,007	37,007	37,007	37,007	37,007	37,379	37,379	37,379	37,379	37,379		
Excess Availability	\$ (3,914)	\$ (4,995)	\$ (5,203)	\$ (6,980)	\$ (6,992)	\$ (8,847)	\$ (10,028)	\$ (12,777)	\$ (14,107)	\$ (17,093)	\$ (18,547)	\$ (21,534)	\$ (23,030)	\$ (24,670)	\$ (26,370)	\$ (28,109)		
Estimated Outstanding Checks	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500		
Excess Availability Net of Outstanding	\$ (4,414)	\$ (5,495)	\$ (5,703)	\$ (7,480)	\$ (7,492)	\$ (9,347)	\$ (10,528)	\$ (13,277)	\$ (14,607)	\$ (17,593)	\$ (19,047)	\$ (22,034)	\$ (23,530)	\$ (25,170)	\$ (26,370)	\$ (28,109)		
Total Cash Balance	\$ 2,636	\$ 2,371	\$ 1,956	\$ 3,782	\$ 3,747	\$ 5,990	\$ 6,747	\$ 9,541	\$ 10,752	\$ 13,938	\$ 15,367	\$ 18,279	\$ 19,468	\$ 21,062	\$ 22,822	\$ 24,583		
Availability	(4,414)	(5,495)	(5,703)	(7,480)	(7,492)	(9,347)	(10,528)	(13,277)	(14,607)	(17,593)	(19,047)	(22,034)	(23,530)	(25,170)	(26,370)	(28,109)		
Total Cash Balance plus Availability	\$ (1,778)	\$ (3,124)	\$ (3,747)	\$ (3,698)	\$ (3,745)	\$ (3,357)	\$ (3,781)	\$ (3,736)	\$ (3,855)	\$ (3,655)	\$ (3,680)	\$ (3,754)	\$ (4,061)	\$ (4,109)	\$ (3,549)	\$ (3,526)		

Note (1) Collateral availability includes a \$7.5 million availability reserve.

8:54 PM, 3/24/2009

**Monaco Coach Corporation**  
**B of A Major Asset Sale Budget**  
**Revised DIP (in thousands)**

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	Total
	3/21/09	3/28/09	4/4/09	4/11/09	4/18/09	4/25/09	5/2/09	5/9/09	5/16/09	5/23/09	5/30/09	6/6/09	6/13/09	6/20/09	6/27/09	Projection
	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Period
<b>ESTIMATED RECOVERY</b>																
Estimated Liquidation After 6/27																
Accounts Receivable (45%)	\$ 2,864															
Inventory (26%)	\$ 13,493															
WIP (16%)	\$ 1,320															
L/C's	\$ (1,895)															
Total	\$ 15,782															
Cash in Bank	\$ 22,822															
Total Recovery Amount	\$ 38,604															
Outstanding Loan Balance	\$ 37,752															
Excess	\$ 851															
% Recovery	102%															