

EXHIBIT C

Monaco Coach Corporation
Term Loan Major Asset Sale Budget
(\$ in thousands)

Receipts:

Asset sales, net¹
Lot rental income

Tax refund

Total

Disbursements:

Resort Properties:

Utilities

Insurance

Wages & benefits

HOA dues

Property taxes and other

Resort subtotal

Other Facilities:

Utilities

Property taxes

Insurance

Wages & benefits

Other

Other subtotal

Facilities-related total

Ableco and Outside Professionals:

Professional fees:

Bankruptcy Counsel - Pachulski

Financial Advisor - Focus Mgmt

Noticing Agent

Unsecured Committee - Counsel

Unsecured Committee - Financial Advisor

WSGR - Asset Sales

Imperial Capital

Avondale

Trustee

Wind-down expense

Non BK Professionals

Principal, interest and fees to Ableco

Total Ableco and Professionals

Total disbursements

Net Cash Flow

Cash

Beginning balance

Add: Cash Receipts

Less: Cash Disbursements

Ending balance

Term loan

Beginning balance

Add: Capitalized interest

Add: Schulte Fees

Add: Ableco Fees

Less: Repayments

Ending balance

¹ Recoveries in weeks 4/25, 5/23, and 6/13 reflect sale of raw land (\$5.0mm), Las Vegas lot (\$1.5mm) and Bison/Roadmaster (\$2.25mm) and Company, net of estimated success fees of \$515k. Terminal value recovery identifies remaining balance owed to Ableco and does not identify an explicit expected recovery. This budget excludes property taxes which likely would be paid upon sale.

NOTE: THIS IS SUBMITTED AS A BUDGET OF ALLOWED BOOK DISBURSEMENTS (CHECK WRITING), AND NOT AS AN ESTIMATE OF THE PERIODIC IMPACT ON DISBURSEMENT ACCOUNT BALANCES (CHECK CLEARING)