

EXHIBIT D

Monaco Coach Corporation
B of A Other Budget
 Revised DIP (in thousands)

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	Post	Total
	3/21/09	3/28/09	4/4/09	4/11/09	4/18/09	4/25/09	5/2/09	5/9/09	5/16/09	5/23/09	5/30/09	6/6/09	6/13/09	6/20/09	6/27/09	27-Jun	Projection
	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected		Period
A/R AND INVENTORY																	
Accounts Receivable - Beginning																	
Add: Gross Sales	6,925	7,107	7,258	7,369	7,540	7,675	7,666	7,884	8,105	8,127	8,127	8,127	8,127	7,969	7,276		
Less: Collections	1,874	1,854	1,854	2,060	2,575	2,575	2,936	2,936	2,936	2,936	2,936	2,936	2,678	1,803	515		35,200
Less: Discounts/Credits	(1,147)	(1,280)	(1,329)	(1,429)	(1,440)	(1,584)	(1,578)	(1,575)	(1,773)	(1,796)	(1,796)	(1,796)	(1,796)	(1,796)	(1,854)		(23,776)
Less: Discounts/Credits	(345)	(414)	(414)	(460)	(1,000)	(1,000)	(1,140)	(1,140)	(1,140)	(1,140)	(1,140)	(1,140)	(1,040)	(700)	(200)		(12,413)
Accounts Receivable - Ending	\$ 7,107	\$ 7,257	\$ 7,369	\$ 7,540	\$ 7,675	\$ 7,666	\$ 7,884	\$ 8,105	\$ 8,127	\$ 8,127	\$ 8,127	\$ 8,127	\$ 7,969	\$ 7,276	\$ 5,938		
Inventory																	
Raw Materials	36,323	36,323	36,620	36,770	36,921	36,921	36,921	36,921	36,921	36,921	36,921	36,921	36,921	36,921	36,921		
Chassis Raw Materials	18,676	18,676	18,676	16,276	16,276	13,876	13,876	11,476	11,476	9,076	9,076	6,676	6,676	6,676	6,676		
Work In Process >= Paint	329	329	329	28,633	27,508	26,383	23,961	21,538	19,116	16,693	14,271	11,848	9,638	8,151	7,726		
Finished Goods	86,721	85,191	84,629	81,679	80,705	77,180	74,758	69,935	67,513	62,690	60,268	55,445	53,235	51,748	51,323		
Total Inventory - Ending	\$ 1,147	\$ 1,290	\$ 1,329	\$ 1,429	\$ 1,440	\$ 1,584	\$ 1,578	\$ 1,575	\$ 1,773	\$ 1,796	\$ 1,796	\$ 1,796	\$ 1,796	\$ 1,796	\$ 1,654		\$ 23,776
	55	55	55	1,735	55	1,735	55	1,735	55	1,735	55	1,735	55	55	55		9,227

CASH FLOW BUDGET

Receipts																	
Collections																	
Cash Receipts from Other Sources																	
Liquidation at End of Period																	
Net Recovery of Accounts Receivable																	
Net Recovery of Inventory																	
Net Recovery of WIP																	
Pay Letters of Credit																	
Total Cash Receipts	\$ 1,202	\$ 1,345	\$ 1,384	\$ 3,164	\$ 1,495	\$ 3,319	\$ 1,633	\$ 3,310	\$ 1,829	\$ 3,531	\$ 1,851	\$ 3,531	\$ 1,851	\$ 1,851	\$ 1,709	\$ 15,444	\$ 48,446
Disbursements																	
Materials - Direct and Parts & Service																	
Freight & Postage	133	59	59	66	83	119	94	94	94	130	94	94	86	94	17		603
Utilities & Telephone	200	265	221	-	-	70	195	-	-	70	-	195	-	70	-		1,286
Dealer Promos, Spiffs & Shows		50	207	-	-	-	-	-	-	-	-	-	-	-	-		257
Warranty & Out of Warranty Expenses	125	140	90	125	125	143	143	143	143	143	143	143	130	88	25		1,828
Sales & Other Taxes		84	-	27	9	11	14	55	20	20	20	20	20	20	20		280
Travel, Meals & Entertainment	33	60	47	47	20	20	20	20	20	20	20	20	20	20	20		407
Director Fees, Investor & Public Relations		-	-	-	-	-	8	-	-	8	-	-	-	-	-		74
Non Bk Professionals		5	5	56	5	5	5	5	5	5	5	31	5	5	5		199
Insurance		450	-	96	167	259	182	195	253	33	33	186	379	12	-		2,212
Other Misc. SGA Expenses	56	56	56	56	56	56	56	56	56	56	56	56	56	56	56		842
Interest & Fees																	
Payroll, 401(k) & Health Benefits	423	267	672	509	1,350	434	317	158	251	158	317	158	251	266	158		5,691
Total Cash Outflows	\$ 1,421	\$ 1,138	\$ 1,664	\$ 1,204	\$ 2,058	\$ 840	\$ 1,033	\$ 722	\$ 877	\$ 610	\$ 688	\$ 883	\$ 927	\$ 630	\$ 301	\$ -	\$ 14,995
Change in Outstanding Checks																	
Net Cash Flow from Operating Business	\$ (519)	\$ 208	\$ (280)	\$ 1,960	\$ (563)	\$ 2,479	\$ 600	\$ 2,588	\$ 951	\$ 2,921	\$ 1,163	\$ 2,647	\$ 923	\$ 1,220	\$ 1,908	\$ 15,444	\$ 33,655
Cash Balance from Operating Business	2,636	2,844	2,564	4,524	3,962	6,441	7,041	9,629	10,580	13,501	14,664	17,311	18,284	19,465	21,363		
Availability from Operating Business	(4,414)	(5,495)	(5,703)	(7,480)	(7,853)	(10,069)	(11,337)	(14,137)	(15,471)	(18,458)	(19,912)	(22,899)	(24,368)	(25,840)	(26,733)		
Bank Balance after Ops Plus Availability	(1,778)	(2,651)	(3,139)	(2,956)	(3,891)	(3,628)	(4,296)	(4,508)	(4,891)	(4,957)	(5,248)	(5,587)	(6,124)	(6,385)	(5,370)		
Note: EXCLUDES BK EXPENSES																	

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	3/2/09	3/28/09	4/4/09	4/11/09	4/18/09	4/25/09	5/2/09	5/9/09	5/16/09	5/23/09	5/30/09	6/6/09	6/13/09	6/20/09	6/27/09	27-Jun	Projection	
	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Period	
BANKRUPTCY RELATED EXPENSES																		
Bankruptcy Expenses																		
Bankruptcy Counsel - Pachulski	-	88	29	29	29	29	29	29	29	29	29	29	29	29	29	29	469	
Financial Advisor - Focus Mgmt	-	70	23	23	23	23	23	23	23	23	23	23	23	23	23	23	371	
Noticing Agent	-	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	40	
Unsecured Committee - Counsel	-	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	125	
Unsecured Committee - Financial Advisor	-	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	148	
WSGR	-	36	36	36	-	-	-	-	-	-	-	-	-	-	-	-	107	
Secured Counsel - Schulte	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Imperial Capital	-	74	25	25	25	25	25	25	25	25	-	-	-	-	-	-	270	
Avondale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Trustee	-	10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10	
Wind-down expense	-	175	-	-	-	-	-	-	-	-	-	-	-	-	-	-	175	
Total Bankruptcy Expenses	\$ -	\$ 474	\$ 135	\$ 135	\$ 99	\$ 99	\$ 99	\$ 99	\$ 99	\$ 99	\$ 75	\$ 75	\$ 75	\$ 75	\$ 75	\$ 75	\$ 1,714	
Cumulative Bankruptcy Expenses	\$ -	\$ 474	\$ 609	\$ 744	\$ 843	\$ 943	\$ 1,042	\$ 1,141	\$ 1,241	\$ 1,340	\$ 1,415	\$ 1,490	\$ 1,564	\$ 1,639	\$ 1,714	\$ 1,714	\$ 17,788	
Total Net Cash Flow	(519)	(266)	(415)	1,825	(662)	2,380	500	2,488	852	2,822	1,088	2,572	848	1,146	1,833	1,833	\$ 17,788	
Cumulative Net Cash Flow	775	509	94	1,919	1,257	3,637	4,138	6,626	7,478	10,300	11,388	13,961	14,809	15,955	17,788	17,788	\$ 17,788	
Total Cash Balance	\$ 2,636	\$ 2,370	\$ 1,955	\$ 3,780	\$ 3,118	\$ 5,498	\$ 5,999	\$ 8,487	\$ 9,339	\$ 12,161	\$ 13,249	\$ 15,822	\$ 16,670	\$ 17,816	\$ 19,649	\$ 19,649	\$ 17,788	
REVOLVER ROLL-FORWARD																		
Beginning Balance	\$ 36,261	\$ 36,261	\$ 36,634	\$ 36,634	\$ 36,634	\$ 36,634	\$ 36,634	\$ 37,007	\$ 37,007	\$ 37,007	\$ 37,007	\$ 37,007	\$ 37,379	\$ 37,379	\$ 37,379	\$ 37,379	\$ 36,261	
Paydowns	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Additional funds borrowed	-	-	373	-	-	-	373	-	-	-	-	-	-	-	-	-	1,491	
Interest & Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance	\$ 36,261	\$ 36,261	\$ 36,634	\$ 36,634	\$ 36,634	\$ 36,634	\$ 37,007	\$ 37,007	\$ 37,007	\$ 37,007	\$ 37,007	\$ 37,379	\$ 37,379	\$ 37,379	\$ 37,379	\$ 37,379	\$ 37,752	
ALL-IN CASH POSITION (OPERATIONS AND BANKRUPTCY-RELATED EXPENSES)																		
Collateral Availability (1)	32,947	31,556	31,348	29,571	29,198	26,982	25,714	22,914	21,580	18,583	14,152	12,893	11,211	9,818	9,756	9,756		
Line of Credit Ending Balance	36,261	36,634	36,634	36,634	36,634	36,634	37,007	37,007	37,007	37,007	37,007	37,379	37,379	37,379	37,379	37,379		
Excess Availability	\$ (3,914)	\$ (4,995)	\$ (5,203)	\$ (6,980)	\$ (7,353)	\$ (9,569)	\$ (10,837)	\$ (13,637)	\$ (14,971)	\$ (17,958)	\$ (19,412)	\$ (22,999)	\$ (23,858)	\$ (25,340)	\$ (26,733)	\$ (26,733)		
Estimated Outstanding Checks	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500		
Excess Availability Net of Outstanding	\$ (4,414)	\$ (5,495)	\$ (5,703)	\$ (7,480)	\$ (7,853)	\$ (10,069)	\$ (11,337)	\$ (14,137)	\$ (15,471)	\$ (18,458)	\$ (19,912)	\$ (22,899)	\$ (24,358)	\$ (25,840)	\$ (26,733)	\$ (26,733)		
Note (1) Collateral availability includes a \$7.5 million availability reserve.																		
Total Cash Balance	\$ 2,636	\$ 2,370	\$ 1,955	\$ 3,780	\$ 3,118	\$ 5,498	\$ 5,999	\$ 8,487	\$ 9,339	\$ 12,161	\$ 13,249	\$ 15,822	\$ 16,670	\$ 17,816	\$ 19,649	\$ 19,649		
Availability	(4,414)	(5,495)	(5,703)	(7,480)	(7,853)	(10,069)	(11,337)	(14,137)	(15,471)	(18,458)	(19,912)	(22,899)	(24,358)	(25,840)	(26,733)	(26,733)		
Total Cash Balance plus Availability	\$ (1,778)	\$ (3,125)	\$ (3,748)	\$ (3,700)	\$ (4,735)	\$ (4,571)	\$ (5,338)	\$ (5,649)	\$ (6,132)	\$ (6,297)	\$ (6,663)	\$ (7,077)	\$ (7,688)	\$ (8,024)	\$ (7,084)	\$ (7,084)		

8:54 PM, 3/24/2009

Monaco Coach Corporation
B of A Other Budget
Revised DIP (In thousands)

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	Total
	3/21/09	3/28/09	4/4/09	4/11/09	4/18/09	4/25/09	5/2/09	5/9/09	5/16/09	5/23/09	5/30/09	6/6/09	6/13/09	6/20/09	6/27/09	Post
	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	27-Jun
	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Period
Estimated Liquidation After 6/27																
Accounts Receivable (45%)	\$ 2,556															
Inventory (26%)	\$ 13,493															
WIP (15%)	\$ 1,290															
L/C's	\$ (1,895)															
Total	\$ 15,444															
Cash In Bank	\$ 19,649															
Total Recovery Amount	\$ 35,092															
Outstanding Loan Balance	\$ 37,752															
Excess	\$ (2,660)															
% Recovery	93%															

Tentative Preliminary Draft: For Review and Discussion Purposes Only. Subject to Change. UNAUDITED.