

Morningstar Marketplace LTD.
 Chapter 11 Bankruptcy Case No. 1-14-00451
 Operating Budget August 2014 to January 2015

	2014					2015
	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>
Cash Income						
Rental Income	\$ 31,000	\$ 31,000	\$ 42,250	\$ 31,000	\$ 31,000	\$ 42,250
Cash Expenditures						
Payment of Secured Claims	\$ 30,959	\$ 30,959	\$ 30,959	\$ 30,959	\$ 30,959	\$ 30,959
Professional Fees	\$ -	\$ -	\$ 10,500	\$ -	\$ -	\$ 10,500
Trustee Fees	\$ -	\$ -	\$ 675	\$ -	\$ -	\$ 675
Total	\$ 30,959	\$ 30,959	\$ 42,134	\$ 30,959	\$ 30,959	\$ 42,134
Cash Increase (Decrease)	\$ 41	\$ 41	\$ 116	\$ 41	\$ 41	\$ 116
Cash - Beginning	\$ 300	\$ 341	\$ 382	\$ 498	\$ 539	\$ 580
Cash - Ending	\$ 341	\$ 382	\$ 498	\$ 539	\$ 580	\$ 696

Morningstar Marketplace, Inc.
 Projected Statement of Operations - Cash Basis - Compiled
 For the Period August 2014 to January 2015

	<u>14-Aug</u>	<u>14-Sep</u>	<u>14-Oct</u>	<u>14-Nov</u>	<u>14-Dec</u>	<u>15-Jan</u>	<u>Total</u>
Projected Income							
Rental Income	\$ 64,500	\$ 62,500	\$ 60,500	\$ 57,500	\$ 54,500	\$ 49,500	\$ 349,000
Utilities Income	\$ 1,750	\$ 1,750	\$ 1,750	\$ 1,850	\$ 1,850	\$ 1,350	\$ 10,300
ATM	\$ 500	\$ 450	\$ 400	\$ 200	\$ 150	\$ 150	\$ 1,850
Other Income	\$ 25	\$ 25	\$ 25	\$ 25	\$ 1,025	\$ 2,095	\$ 3,220
Total Projected Income	<u>\$ 66,775</u>	<u>\$ 64,725</u>	<u>\$ 62,675</u>	<u>\$ 59,575</u>	<u>\$ 57,525</u>	<u>\$ 53,095</u>	<u>\$ 364,370</u>
Projected Expense							
Rent	\$ 31,000	\$ 31,000	\$ 31,000	\$ 31,000	\$ 31,000	\$ 31,000	\$ 186,000
Payroll Expense	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 60,000
Payroll Taxes	\$ 1,650	\$ 1,650	\$ 1,660	\$ 1,650	\$ 1,650	\$ 1,650	\$ 9,910
Utilities	\$ 5,500	\$ 4,250	\$ 4,250	\$ 4,250	\$ 5,500	\$ 2,510	\$ 26,260
Professional Fees	\$ 6,500	\$ 6,500	\$ 6,850	\$ 5,500	\$ 4,500	\$ 5,500	\$ 35,350
Maintenance	\$ 3,500	\$ 2,500	\$ 1,500	\$ 1,500	\$ 1,000	\$ 1,202	\$ 11,202
Insurance	\$ 1,598	\$ 1,598	\$ 1,598	\$ 1,598	\$ 1,598	\$ 1,598	\$ 9,588
Advertising	\$ 1,250	\$ 650	\$ 575	\$ 550	\$ 650	\$ 650	\$ 4,325
Small Tools & Equipment	\$ 1,200	\$ 1,200	\$ 1,000	\$ 1,000	\$ 200	\$ 400	\$ 5,000
Supplies	\$ 432	\$ 479	\$ 107	\$ 682	\$ 1,051	\$ 394	\$ 3,145
Bank Service Charges	\$ 550	\$ 550	\$ 450	\$ 325	\$ 550	\$ 250	\$ 2,675
Licenses and Permits	\$ -	\$ -	\$ 250	\$ -	\$ 500	\$ -	\$ 750
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Dues and Subscriptions	\$ -	\$ 300	\$ -	\$ -	\$ -	\$ -	\$ 300
Office Expense	\$ -	\$ 120	\$ -	\$ -	\$ 120	\$ -	\$ 240
Alpaca's	\$ -	\$ 25	\$ -	\$ -	\$ 25	\$ -	\$ 50
Total Projected Expense	<u>\$ 63,180</u>	<u>\$ 60,822</u>	<u>\$ 59,240</u>	<u>\$ 58,055</u>	<u>\$ 58,344</u>	<u>\$ 55,154</u>	<u>\$ 354,795</u>
Net Projected Income	\$ 3,595	\$ 3,903	\$ 3,435	\$ 1,520	\$ (819)	\$ (2,059)	\$ 9,575