# IV. Cash Flow Summary & Detailed Notes

**National Century Financial Enterprises, Inc.**
**Thirteen Week Cash Flow Forecast**
**Last Updated on:**

**August 5, 2003**

**Unconsolidated Non-SPV Oper. Cash**

| Week Ending: | Actual 7/25/03 | Actual 8/1/03 | 8/8/03 | 8/15/03 | 8/22/03 | 8/29/03 | 9/5/03 | 9/12/03 | 9/19/03 | 9/26/03 | 10/3/03 | 10/10/03 | 10/17/03 | 10/24/03 | 10/31/03 | [illegible] |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| [1] Operating Cash Inflows | | | | | | | | | | | | | | | | |
| A/R Receipts (Net) | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| Leases/Other | 1,081 | 4,931 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Operating Cash Inflows | $ 1,081 | $ 4,931 | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| Operating Cash Outflows | | | | | | | | | | | | | | | | |
| [2] Payroll | $ 164,015 | $ 21,088 | $ 102,000 | $ 354,833 | $ 146,257 | $ - | $ 120,411 | $ - | $ 79,637 | $ - | $ 291,307 | $ - | $ 63,117 | $ - | $ 63,117 | $ 1,220,678 |
| [3] Legal | 2,500 | - | 28,000 | 28,000 | 28,000 | 28,000 | 28,000 | 28,000 | 28,000 | 28,000 | 28,000 | 28,000 | 28,000 | 28,000 | 28,000 | 336,000 |
| [4] Sundry Services | 10,288 | 36,143 | 38,800 | 38,800 | 38,800 | 38,800 | 24,300 | 24,300 | 24,300 | 24,300 | 24,300 | 24,300 | 24,300 | 24,300 | 24,300 | 388,900 |
| [5] Miscellaneous / Contingency | 2,202 | 36,536 | 15,850 | 15,850 | 15,850 | 15,850 | 30,850 | 75,850 | 15,850 | 15,850 | 30,850 | 15,850 | 15,850 | 15,850 | 15,850 | 288,050 |
| Total Cash Outflows from Ops. | $ 179,045 | $ 93,746 | $ 180,650 | $ 433,483 | $ 224,907 | $ 78,650 | $ 201,561 | $ 128,150 | $ 145,787 | $ 68,150 | $ 372,457 | $ 68,150 | $ 129,267 | $ 68,150 | $ 129,267 | $ 2,229,628 |
| Net Operating Cash Flow | $ (177,964) | $ (88,815) | $ (180,650) | $ (433,483) | $ (224,907) | $ (78,650) | $ (201,561) | $ (128,150) | $ (145,787) | $ (68,150) | $ (372,457) | $ (68,150) | $ (129,267) | $ (68,150) | $ (129,267) | (2,229,628) |
| Non-Operating In/Outflows | | | | | | | | | | | | | | | | |
| [1] Asset Sales | $ 2,002,466 | $ 761,679 | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| [1] Other Non-Operating Cash Inflows | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| [6,7] Restructuring Prof. Fees and Exps. | | | | | | | | | | | | | | | | |
| Retained Debtor | (1,052,673) | (635,139) | (151,379) | (567,729) | - | (429,750) | (607,554) | - | (2,374,031) | - | - | - | (6,000) | (1,483,000) | - | $ (5,611,441) |
| Retained Creditor | (363,273) | (1,375,121) | (275,385) | (1,192,885) | (671,346) | (1,170,500) | - | - | (2,157,427) | (336,000) | - | - | - | (1,635,010) | - | (7,449,353) |
| Non-Retained Professionals and Other | (14,500) | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | (1,430,445) | (2,010,261) | (426,764) | (1,760,611) | (671,346) | (1,600,250) | (607,554) | - | (4,531,458) | (336,000) | - | - | (6,000) | (3,118,010) | - | (13,061,794) |
| Total Non-Oper. In/Outflows | $ 1,172,021 | $ (1,248,582) | $ (426,764) | $ (1,760,611) | $ (671,346) | $ (1,600,250) | $ (607,554) | $ - | $ (4,531,458) | $ (336,000) | $ - | $ - | $ (6,000) | $ (3,118,010) | $ - | $ (13,061,794) |
| TOTAL NET CASH FLOW | $ 994,057 | $ (1,337,197) | $ (607,414) | $ (2,194,093) | $ (896,253) | $ (1,678,900) | $ (809,115) | $ (128,150) | $ (4,677,245) | $ (404,150) | $ (372,457) | $ (68,150) | $ (137,267) | $ (3,186,160) | $ (129,267) | $ (15,272,921) |
| Beginning Cash Balance [a] | $ 1,672,025 | $ 2,666,082 | $ 1,328,883 | $ 721,448 | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ 1,328,883 |
| Net Cash Flow, Above | 994,057 | (1,337,197) | (607,414) | (2,194,093) | (896,253) | (1,678,900) | (809,115) | (128,150) | (4,677,245) | (404,150) | (372,457) | (68,150) | (137,267) | (3,186,160) | (129,267) | (15,272,921) |
| Transfers from Lockbox Funds | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Transfers to NPF VI and NPF XII | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Transfers from NPF VI and NPF XII | - | - | - | 1,462,645 | 896,253 | 1,678,900 | 809,115 | 128,150 | 4,677,245 | 404,150 | 372,457 | 68,150 | 137,267 | 3,186,160 | 129,267 | 13,943,756 |
| Total Available Net Cash Position | $ 2,666,082 | $ 1,328,883 | $ 721,448 | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - |

(a) - Represents non-restricted cash balances at accounts of NCFE entities and affiliates. Cash balances remain at other NCFE affiliates but are currently restricted in both the SPV and non-SPV entities.



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