UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:
NSA (USA) Liquidating Corp., et al. [1]
Debtors

Chapter 11
Case No. 12-11817

MONTHLY OPERATING REPORT
November 2013

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached	Debtors Statement
Schedule of Operating Cash Flows	MOR-1	X		
Schedule of Disbursements by Debtor Entity	MOR-1a	X		
Schedule of Professional Fees and Expenses Paid	MOR-1b	X		
Bank Account Reconciliations, Bank Statements and Cash Disbursement Journals				X
Statement of Operations:				
Debtors' November 1, 2013 through November 30, 2013	MOR-2a	X		
Debtors' Petition Date through November 30, 2013	MOR-2b	X		
Non-Debtors' November 1, 2013 through November 30, 2013	MOR-2c	X		
Non-Debtors' Petition Date through November 30, 2013	MOR-2d	X		
Balance Sheets:				
Debtors' As of Petition Date	MOR-3a	X		
Debtors' As of End of Current Reporting Period	MOR-3b	X		
Non - Debtors' As of Petition Date	MOR-3c	X		
Non - Debtors' As of End of Current Reporting Period	MOR-3d	X		
Status of Post Petition Taxes				X
Summary of Unpaid Post Petition Accounts Payable	MOR-4	X		
Trade Accounts Receivable Aging	MOR-5	X		
Debtor Questionnaire	MOR-6			X

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor
Chris Picone
Wind Down Officer
NSA (USA) Liquidating Corp., et al.

12/16/13
Date

Notes:
[1] The Debtors completed the sale of principally all assets as of August 23, 2012. Subsequent to that sale, the names of the Debtors were changed, including the U.S. holding company, Northstar Aerospace (USA) Inc., which is now known as NSA (USA) Liquidating Corp.

Refer to MOR-1a for a full listing of the Debtors.

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:
NSA (USA) Liquidating Corp., et al.
Debtors

Chapter 11
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MOR-1
Debtor Combined Schedule of Operating Cash Flows
For the Monthly and Inception to Date Periods Ended November 30, 2013
(Dollars in Thousands)

	November 1, 2013 Through November 30, 2013					Inception to Date Through November 30, 2013				
	NSA (CHI) Liquidating Corp.	DVMA Liquidating Corp.	NSA (USA) Liquidating Corp.	DUSA Liquidating Corp.	Total	NSA (CHI) Liquidating Corp.	DVMA Liquidating Corp.	NSA (USA) Liquidating Corp.	DUSA Liquidating Corp.	Total
Operating Cash Flow										
Receipts										
Receipts	-	-	(2)	-	(2)	8,092	5,203	5,134	-	18,428
Intercompany Receipts	-	-	-	-	-	2	228	712	-	942
Total Operating Receipts	-	-	(2)	-	(2)	8,094	5,431	5,846	-	19,370
						-				
Disbursements										
Payroll / Fringe / Employee Benefits	-	-	-	-	-	(6,071)	(2,848)	77	-	(8,842)
Raw Materials / Outside Processing	-	-	-	-	-	(3,184)	(1,715)	(111)	-	(5,009)
Rent	-	-	-	-	-	(110)	(77)	-	-	(187)
Utilities	-	-	-	-	-	(147)	(198)	-	-	(345)
Insurance	-	-	-	-	-	(18)	-	(409)	-	(427)
Other Operating Expenses	-	-	(25)	-	(25)	(1,106)	(867)	(1,463)	-	(3,436)
Intercompany Disbursements	-	-	-	-	-	(13)	-	(16)	-	(29)
Total Disbursements	-	-	(25)	-	(25)	(10,648)	(5,704)	(1,922)	-	(18,275)
						-				
Net Operating Cash Flows	-	-	(27)	-	(27)	(2,554)	(274)	3,923	-	1,095
Restructuring Costs										
Professional Fees	-	-	(14)	-	(14)	-	-	(4,226)	-	(4,226)
Utility Deposits	-	-	-	-	-	(68)	(89)	-	-	(157)
Interest and Fees	-	-	(1)	-	(1)	-	-	(1,248)	-	(1,248)
Total Restructuring Costs	-	-	(15)	-	(15)	(68)	(89)	(5,473)	-	(5,630)
Total Operating Net Cash Flow	-	-	(42)	-	(42)	(2,622)	(363)	(1,550)	-	(4,535)
Beginning Cash Balance	-	-	282	-	282	-	-	326	-	326
Net Operating Cash Flow	-	-	(42)	-	(42)	(2,622)	(363)	(1,550)	-	(4,535)
DIP Facilities - Advances	-	-	-	-	-	-	-	19,650	-	19,650
DIP Facilities - Repayments	-	-	-	-	-	-	-	(15,201)	-	(15,201)
Zero Balance Account Transfers	-	-	-	-	-	2,622	363	(2,985)	-	-
Ending Cash Balance	-	-	240	-	240	-	-	240	-	240

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:
NSA (USA) Liquidating Corp., et al.
Debtors

Chapter 11
Case No. 12-11817

MOR-1a
Schedule of Disbursements by Debtor Entity
For the Monthly and Inception to Date Periods Ended November 30, 2013
(Dollars in Thousands)

	Filing Entities	Case #	Total Disbursements: November 1, 2013 Through November 30, 2013	Total Disbursements: Inception to Date Through November 30, 2013
1	NSA (USA) Liquidating Corp.	12-11817	$ 40	$ 22,597
2	NSA (CHI) Liquidating Corp.	12-11818	-	10,716
3	DVMA Liquidating Corp.	12-11819	-	5,793
4	DUSA Liquidating Corp.	12-11820	-	-
			$ 40	$ 39,107

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:
NSA (USA) Liquidating Corp., et al.
Debtors

Chapter 11
Case No. 12-11817

MOR-1b
Schedule of Professional Fees and Expenses Paid
For the Monthly and Inception to Date Periods Ended November 30, 2013
(Dollars in Thousands)

Professional	Payments For November 1, 2013 Through November 30, 2013			Inception to Date Through November 30, 2013		
	Fees	Expenses	Total	Fees	Expenses	Total
SNR Denton US LLP	$ -	$ -	$ -	$ 876	$ 28	$ 904
Bayard, P.A.	-	-	-	445	12	457
Logan & Company, Inc.	4	4	8	159	105	264
Harris Williams & Co.	-	-	-	865	12	877
PricewaterhouseCoopers LLP	-	-	-	186	-	186
Grant Thornton LLP	-	-	-	395	1	396
Subtotal	4	4	8	2,926	158	3,084
Schiff Hardin LLP	-	-	-	316	7	323
Morris, Nichols, Arsht & Tunnell LLP	-	-	-	55	2	57
Hogan Lovells	-	-	-	9	-	9
Fort Dearborn Partners, Inc.	-	-	-	115	1	116
KPMG LLP	-	-	-	79	-	79
Kirkland & Ellis LLP	-	-	-	446	5	451
Gowlings	-	-	-	15	1	16
Subtotal	-	-	-	1,035	16	1,051
Trustee Fees	6	-	6	91	-	91
	$ 10	$ 4	$ 14	$ 4,052	$ 174	$ 4,226

Professional	Role
SNR Denton US LLP	Counsel to the Debtors and Debtors in Possession
Bayard, P.A.	Co-Counsel to the Debtors and Debtors in Possession
Logan & Company, Inc.	Debtors' Claims and Noticing Agent
Harris Williams & Co.	Investment Banker for Debtors and Debtors in Possession
PricewaterhouseCoopers LLP	Reimbursement to Canadian estate for half of cost of Debtors' Expert Witness
Grant Thornton LLP	Debtors' Tax Accountants
Schiff Hardin LLP	Senior DIP and Prepetition Lender's Counsel
Morris, Nichols, Arsht & Tunnell LLP	Senior DIP and Prepetition Lender's Co-Counsel
Hogan Lovells	Senior DIP and Prepetition Lender's Co-Counsel
Fort Dearborn Partners, Inc.	Financial Advisor to Senior DIP and Prepetition Lender's Counsel
KPMG LLP	Independent Accountant for Arbitration
Kirkland & Ellis LLP	Junior DIP Lender's Counsel
Gowlings	Junior DIP Lender's Counsel
Trustee Fees	U.S. Trustee

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:	**Chapter 11**
NSA (USA) Liquidating Corp., et al.	**Case No. 12-11817**
Debtors	

Debtors Statement with respect to Bank Account Reconciliations, Bank Statements and Cash Disbursement Journals for the Monthly Period Ended November 30, 2013

Bank Account Reconciliations & Cash Disbursement Journals

The Debtors affirm that bank reconciliations are prepared for all open and active bank accounts on a monthly basis. The Debtors affirm that within its financial accounting systems, check registers and/or disbursement journals are maintained for each disbursement account.

Bank Statements

The Debtors affirm that bank statements for all open and active bank accounts are retained by the Debtors.

Opened/Closed Bank Accounts

There were no accounts opened or closed In November 2013.

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:
NSA (USA) Liquidating Corp., et al.
Debtors

Chapter 11
Case No. 12-11817

MOR-2a
Debtors' Statement of Operations
For the Period from November 1, 2013 through November 30, 2013
(Dollars in Thousands)
(Unaudited)

	NSA (CHI) Liquidating Corp.	DVMA Liquidating Corp.	NSA (USA) Liquidating Corp.	DUSA Liquidating Corp.
Revenues				
Sales	$ -	$ -	$ -	$ -
Intercompany sales	-	-	-	-
Net sales	$ -	$ -	$ -	$ -
Cost of Goods Sold				
Labor	-	-	-	-
Material	-	-	-	-
Overhead	-	-	-	-
Other	-	-	-	-
Cost of Goods sold	-	-	-	-
Gross Profit	-	-	-	-
Gross Margin	*0.0%*	*0.0%*	*0.0%*	*0.0%*
Operating expenses:				
Salaries and benefits	-	-	-	-
Pension	-	-	-	-
Professional fees - other	-	-	-	-
Environmental	-	-	-	-
Insurance	-	-	-	-
Information systems	-	-	-	-
Recruiting Expense	-	-	-	-
Travel & entertainment	-	-	-	-
Outside Services	-	-	-	-
Depreciation	-	-	-	-
Other Income	-	-	-	-
Corporate Allocation	-	-	-	-
Other Expense	-	-	-	-
Total Operating Expenses	-	-	-	-
Operating Income (Loss)	-	-	-	-
Other Income and Expenses				
Interest (Income) / Expense	-	-	1	-
Interest and financing expense, ne	-	-	1	-
Profit (Loss) Before Reorganization Items	-	-	(1)	-
Reorganization Items				
Professional Fees	-	-	14	-
Finance Fees	-	-	-	-
Other Reorganization Expenses	-	-	25	-
Total Reorganization Expenses	-	-	39	-
Provision for (benefit from) income taxes	-	-	-	-
Net Profit (Loss)	$ -	$ -	$ (40)	$ -

NOTES:
Included in "Other Expense" is an estimate of various cure costs related to the sale of the company's assets, effective August 23, 2012. These cure costs are related to the transfer of various contracts and leases. Final determination of these amounts may result in an adjustment to these costs. Any adjustment will be reflected in a future period's report.

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:
NSA (USA) Liquidating Corp., et al.
Debtors

Chapter 11
Case No. 12-11817

MOR-2b
Debtors' Statement of Operations
For the Inception to Date Period ended November 30, 2013
(Dollars in Thousands)
(Unaudited)

	NSA (CHI) Liquidating Corp.	DVMA Liquidating Corp.	NSA (USA) Liquidating Corp.	DUSA Liquidating Corp.
Revenues				
Sales	$ 12,417	$ 5,470	$ -	$ -
Intercompany sales	35	544	-	-
Net sales	**$ 12,452**	**$ 6,014**	**$ -**	**$ -**
Cost of Goods Sold				
Labor	1,860	946	-	-
Material	6,201	1,490	-	-
Overhead	4,340	2,123	-	-
Other	509	476	-	-
Cost of Goods sold	12,909	5,035	-	-
Gross Profit	**(457)**	**979**	**-**	**-**
Gross Margin	*-3.7%*	*16.3%*	*0.0%*	*0.0%*
Operating expenses:				
Salaries and benefits	425	391	391	-
Pension	-	-	2	-
Professional fees - other	185	20	216	-
Environmental	-	-	65	-
Insurance	-	41	24	-
Information systems	13	-	-	-
Recruiting Expense	29	-	-	-
Travel & entertainment	3	17	17	-
Outside Services	17	-	63	-
Depreciation	16	27	17	-
Other Income	3	(24)	-	-
Corporate Allocation	1,061	288	(1,891)	-
Other Expense	(193)	33	776	-
Total Operating Expenses	1,560	792	(321)	-
Operating Income (Loss)	**(2,017)**	**188**	**321**	**-**
Other Income and Expenses				
Interest (Income) / Expense	577	233	505	-
Interest and financing expense, ne	577	233	505	-
Profit (Loss) Before Reorganization Items	**(2,594)**	**(45)**	**(184)**	**-**
Reorganization Items				
Professional Fees	-	-	4,909	-
Finance Fees	-	-	120	-
Other Reorganization Expenses	-	-	866	-
Total Reorganization Expenses	-	-	5,895	-
Provision for (benefit from) income taxe	(1,380)	(62)	(760)	-
Net Profit (Loss)	**$ (1,214)**	**$ 16**	**$ (5,320)**	**$ -**

NOTES:
Included in "Other Expense" is an estimate of various cure costs related to the sale of the company's assets, effective August 23, 2012. These cure costs are related to the transfer of various contracts and leases. Final determination of these amounts may result in an adjustment to these costs. Any adjustment will be reflected in a future period's report.

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:
NSA (USA) Liquidating Corp., et al.
Debtors

Chapter 11
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MOR-2c
Non-Debtors' Statement of Operations
For the Period from November 1, 2013 through November 30, 2013
(Dollars in Thousands)
(Unaudited)

	Coughmot, LLC	Derlan Inc	General Components, Inc	Northstar Aerospace Turbine Engine Service Group, Inc	NH-NSA Inc
Revenues					
Sales	$ -	$ -	$ -	$ -	$ -
Intercompany sales	-	-	-	-	-
Net sales	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Cost of Goods Sold					
Labor	-	-	-	-	-
Material	-	-	-	-	-
Overhead	-	-	-	-	-
Other	-	-	-	-	-
Cost of Goods sold	-	-	-	-	-
Gross Profit	-	-	-	-	-
Gross Margin	*0.0%*	*0.0%*	*0.0%*	*0.0%*	*0.0%*
Operating expenses:					
Salaries and benefits	-	-	-	-	-
Pension	-	-	-	-	-
Professional fees - other	-	-	-	-	-
Environmental	-	-	-	-	-
Insurance	-	-	-	-	-
Information systems	-	-	-	-	-
Recruiting Expense	-	-	-	-	-
Travel & entertainment	-	-	-	-	-
Outside Services	-	-	-	-	-
Depreciation	-	-	-	-	-
Other Income	-	-	-	-	-
Corporate Allocation	-	-	-	-	-
Other Expense	-	-	-	-	-
Total Operating Expenses	-	-	-	-	-
Operating Income (Loss)	-	-	-	-	-
Other Income and Expenses					
Interest (Income) / Expense	-	-	-	-	-
Interest and financing expense, net	-	-	-	-	-
Profit (Loss) Before Reorganization Items	-	-	-	-	-
Reorganization Items					
Professional Fees	-	-	-	-	-
Finance Fees	-	-	-	-	-
Total Reorganization Expenses	-	-	-	-	-
Provision for (benefit from) income taxes	-	-	-	-	-
Net Profit (Loss)	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:
NSA (USA) Liquidating Corp., et al.
Debtors

Chapter 11
Case No. 12-11817

MOR-2d
Non-Debtors' Statement of Operations
For the Inception to Date Period ended November 30, 2013
(Dollars in Thousands)
(Unaudited)

	Coughmot, LLC	Derlan Inc	General Components, Inc	Northstar Aerospace Turbine Engine Service Group, Inc	NH-NSA Inc
Revenues					
Sales	$ -	$ -	$ -	$ -	$ -
Intercompany sales	-	-	-	-	-
Net sales	$ -	$ -	$ -	$ -	$ -
Cost of Goods Sold					
Labor	-	-	-	-	-
Material	-	-	-	-	-
Overhead	-	-	-	-	-
Other	-	-	-	-	-
Cost of Goods sold	-	-	-	-	-
Gross Profit	-	-	-	-	-
Gross Margin	*0.0%*	*0.0%*	*0.0%*	*0.0%*	*0.0%*
Operating expenses:					
Salaries and benefits	-	-	-	-	-
Pension	-	-	-	-	-
Professional fees - other	-	-	-	-	-
Environmental	-	-	-	-	-
Insurance	-	-	-	-	-
Information systems	-	-	-	-	-
Recruiting Expense	-	-	-	-	-
Travel & entertainment	-	-	-	-	-
Outside Services	-	-	-	-	-
Depreciation	-	-	-	-	-
Other Income	-	-	-	-	-
Corporate Allocation	-	-	-	-	-
Other Expense	-	-	-	-	-
Total Operating Expenses	-	-	-	-	-
Operating Income (Loss)	-	-	-	-	-
Other Income and Expenses					
Interest (Income) / Expense	-	-	-	-	-
Interest and financing expense, net	-	-	-	-	-
Profit (Loss) Before Reorganization Items	-	-	-	-	-
Reorganization Items					
Professional Fees	-	-	-	-	-
Finance Fees	-	-	-	-	-
Total Reorganization Expenses	-	-	-	-	-
Provision for (benefit from) income taxes	-	-	-	-	-
Net Profit (Loss)	$ -	$ -	$ -	$ -	$ -

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:
NSA (USA) Liquidating Corp., et al.
Debtors

Chapter 11
Case No. 12-11817

MOR-3-a
Debtors' Combined Balance Sheets
As of Petition Date, Jun-14, 2012
(Dollars in Thousands)
(Unaudited)

	NSA (CHI) Liquidating Corp.	DVMA Liquidating Corp.	NSA (USA) Liquidating Corp.	DUSA Liquidating Corp.
ASSETS				
Cash and equivalents	-	-	-	-
Accounts receivable, net	4,716	453	-	-
Accounts receivable intercompany	137	478	18,427	18
Net Inventory	42,958	8,452	-	-
Other current assets	926	600	(5)	-
Total current assets	**48,737**	**9,983**	**18,421**	**18**
Property and equipment, net	13,408	14,205	17	-
Other non-current assets	4,150	(450)	82,036	-
Total assets	**66,295**	**23,738**	**100,474**	**18**
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)				
Liabilities not subject to compromise (Post-petition)				
Accounts payable	-	-	-	-
Accrued liabilities	-	-	-	-
Income taxes payable	-	-	-	-
Other current liabilities	-	-	-	-
Short-term Debt (including current portion of long-term debt)	-	-	-	-
Pension and post-retirement benefit liability	-	-	-	-
Other non-current liabilities	-	-	-	-
Total Post-petition Liabilities	-	-	-	-
Liabilities subject to compromise (Pre-petition)				
Accounts payable	2,532	825	-	2
Accrued liabilities	3,591	1,117	949	(2)
Income taxes payable	2,414	2,706	(7,740)	-
Other current liabilities	16,362	(23,655)	26,257	3,464
Short-term Debt (including current portion of long-term debt)	-	(3)	59,046	-
Pension and post-retirement benefit liability	3,134	-	2,809	-
Other non-current liabilities	705	-	46	-
Total Pre-petition Liabilities	28,738	(19,011)	81,366	3,464
Total Liabilities	**28,738**	**(19,011)**	**81,366**	**3,464**
Shareholder's equity (deficit)				
Common stock	-	34,198	25,591	31,176
Preferred stock	-	-	5,376	-
Accumulated earnings (deficit)	37,557	8,551	(11,859)	(34,622)
Total Shareholder's equity (deficit)	37,557	42,749	19,107	(3,446)
Total liabilities and shareholder's equity (deficit)	**66,295**	**23,739**	**100,474**	**18**

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:
NSA (USA) Liquidating Corp., et al.
Debtors

Chapter 11
Case No. 12-11817

MOR-3-b
Debtor Combined Balance Sheets
As of November 30, 2013
(Dollars in Thousands)
(Unaudited)

	NSA (CHI) Liquidating Corp.	DVMA Liquidating Corp.	NSA (USA) Liquidating Corp.	DUSA Liquidating Corp.
ASSETS				
Cash and equivalents	-	-	240	-
Accounts receivable, net	13	5	-	-
Accounts receivable intercompany	-	-	20,000	18
Net Inventory	-	-	-	-
Other current assets	7	17	-	-
Total current assets	**20**	**22**	**20,240**	**18**
Property and equipment, net	-	-	-	-
Other non-current assets	4,151	(352)	81,885	-
Total assets	**4,170**	**(330)**	**102,124**	**18**
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)				
Liabilities not subject to compromise (Post-petition)				
Accounts payable	5	8	29	-
Accrued liabilities	-	-	-	-
Income taxes payable	-	-	-	-
Other current liabilities	-	-	-	-
Short-term Debt (including current portion of long-term debt)	-	-	-	-
Pension and post-retirement benefit liability	-	-	-	-
Other non-current liabilities	-	-	-	-
Total Post-petition Liabilities	5	8	29	-
Liabilities subject to compromise (Pre-petition)				
Accounts payable	2,391	825	-	-
Accrued liabilities	1,138	357	951	-
Income taxes payable	1,368	2,679	(7,437)	-
Other current liabilities	(40,862)	(47,294)	59,812	3,464
Short-term Debt (including current portion of long-term debt)	421	323	30,013	-
Pension and post-retirement benefit liability	3,042	-	2,809	-
Other non-current liabilities	705	-	1,270	-
Total Pre-petition Liabilities	(31,797)	(43,110)	87,417	3,464
Total Liabilities	**(31,792)**	**(43,102)**	**87,445**	**3,464**
Shareholder's equity (deficit)				
Common stock	-	34,198	25,591	31,176
Preferred stock	-	-	5,376	-
Accumulated earnings (deficit)	35,962	8,573	(16,287)	(34,622)
Total Shareholder's equity (deficit)	35,962	42,772	14,679	(3,446)
Total liabilities and shareholder's equity (deficit)	**4,170**	**(330)**	**102,124**	**18**
	-	-	-	-

NOTES:

The balance sheets presented are estimates based on the transfer of assets in connection with sales transaction completed on August 23, 2012. The terms of the transaction allow for an adjustment based on a final calculation of the company's working capital. Additionally, there are various amounts held in reserve and escrow in accordance with the asset purchase agreement. The resolution of the working capital adjustment, if any, and the terms of the reserve and escrow accounts will result in adjustments to the balance sheet noted above.

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:
NSA (USA) Liquidating Corp., et al.
Debtors

Chapter 11
Case No. 12-11817

MOR-3-c
Non-Debtors' Combined Balance Sheets
As of Petition Date, Jun-14, 2012
(Dollars in Thousands)
(Unaudited)

	Coughmot, LLC	Derlan Inc	General Components, Inc	Northstar Aersospace Turbine Engine Service Group, Inc	NH-NSA Inc
ASSETS					
Cash and equivalents	-	-	-	-	-
Accounts receivable, net	-	-	-	-	-
Accounts receivable intercompany	-	-	-	-	-
Net Inventory	-	-	-	-	-
Other current assets	-	-	-	-	-
Total current assets	-	-	-	-	-
Property and equipment, net	-	-	-	-	-
Other non-current assets	-	-	-	-	-
Total assets	-	-	-	-	-
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)					
Liabilities not subject to compromise (Post-petition)					
Accounts payable	-	-	-	-	-
Accrued liabilities	-	-	-	-	-
Income taxes payable	-	-	-	-	-
Other current liabilities	-	-	-	-	-
Short-term Debt (including current portion of long-term debt)	-	-	-	-	-
Pension and post-retirement benefit liability	-	-	-	-	-
Total Post-petition Liabilities	-	-	-	-	-
Liabilities subject to compromise (Pre-petition)					
Accounts payable	-	-	-	-	-
Accrued liabilities	-	-	-	-	-
Income taxes payable	-	-	-	-	-
Other current liabilities	-	3,464	1,086	-	-
Short-term Debt (including current portion of long-term debt)	-	-	3,369	-	-
Pension and post-retirement benefit liability	-	-	-	-	-
Total Pre-petition Liabilities	-	3,464	4,455	-	-
Total Liabilities	-	**3,464**	**4,455**	-	-
Shareholder's equity (deficit)					
Common stock	351	28,793	(1,103)	-	-
Preferred stock	-	-	-	-	-
Accumulated earnings (deficit)	(351)	(32,257)	(3,352)	-	-
Total Shareholder's equity (deficit)	-	(3,464)	(4,455)	-	-
Total liabilities and shareholder's equity (deficit)	-	-	-	-	-

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:
NSA (USA) Liquidating Corp., et al.
Debtors

Chapter 11
Case No. 12-11817

MOR-3-d
Non-Debtors' Combined Balance Sheets
As of November 30, 2013
(Dollars in Thousands)
(Unaudited)

	Coughmot, LLC	Derlan Inc	General Components, Inc	Northstar Aersospace Turbine Engine Service Group, Inc	NH-NSA Inc
ASSETS					
Cash and equivalents	-	-	-	-	-
Accounts receivable, net	-	-	-	-	-
Accounts receivable intercompany	-	-	-	-	-
Net Inventory	-	-	-	-	-
Other current assets	-	-	-	-	-
Total current assets	-	-	-	-	-
Property and equipment, net	-	-	-	-	-
Other non-current assets	-	-	-	-	-
Total assets	-	-	-	-	-
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)					
Liabilities not subject to compromise (Post-petition)					
Accounts payable	-	-	-	-	-
Accrued liabilities	-	-	-	-	-
Income taxes payable	-	-	-	-	-
Other current liabilities	-	-	-	-	-
Short-term Debt (including current portion of long-term debt)	-	-	-	-	-
Pension and post-retirement benefit liability	-	-	-	-	-
Total Post-petition Liabilities	-	-	-	-	-
Liabilities subject to compromise (Pre-petition)					
Accounts payable	-	-	-	-	-
Accrued liabilities	-	-	-	-	-
Income taxes payable	-	-	-	-	-
Other current liabilities	-	3,464	1,086	-	-
Short-term Debt (including current portion of long-term debt)	-	-	3,369	-	-
Pension and post-retirement benefit liability	-	-	-	-	-
Total Pre-petition Liabilities	-	3,464	4,455	-	-
Total Liabilities	-	**3,464**	**4,455**	-	-
Shareholder's equity (deficit)					
Common stock	351	28,793	(1,103)	-	-
Preferred stock	-	-	-	-	-
Accumulated earnings (deficit)	(351)	(32,257)	(3,352)	-	-
Total Shareholder's equity (deficit)	-	(3,464)	(4,455)	-	-
Total liabilities and shareholder's equity (deficit)	-	-	-	-	-

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re: **NSA (USA) Liquidating Corp., et al.** **Debtors**	**Chapter 11** **Case No. 12-11817**

To the best of my knowledge, the Debtors have made all required post-petition tax payments on a timely basis as it relates to all employee payroll related tax payments through August 23, 2013. The Debtors use a third party service for the remittance of employee payroll related tax payments through August 23, 2013. The Debtors have no employees subsequent to the sale effective August 23, 2012 and consequently, there are no employee payroll related tax payments in September 2013.

The Debtors filed the consolidated federal income tax returns in September 2012 and the required state income tax returns in October 2012. The Debtors are currently working with the IRS on an audit of the tax return filings from 2007 through 2010. In conjunction with resolving that audit, the Debtors will be required to file Form 1042's for certain of the years under audit. The Debtors did file for extension of the 2012 income tax returns in March 2013. The required 1042's and 2012 federal income tax returns were filed on September 16, 2013 and state income tax returns in October 2013.

The Debtors have not had any other income tax returns due during the period of June 14, 2012 through October 31, 2013.

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:
NSA (USA) Liquidating Corp., et al.
Debtors

Chapter 11
Case No. 12-11817

MOR-4
Combined Debtors Summary of Unpaid Post Petition Accounts Payable
November 30, 2013
(Dollars in Thousands)

	Current	1-30	31-60	61-90	>91	Total
Accounts Payable:						
Trade Accounts Payable	$ 42	$ -	$ -	$ -	$ -	$ 42
Percentage of Total	0%	0%	0%	0%	0%	0%

Notes:
The post petition accounts payable reported represent an estimate of outstanding liabilities as of the date of the report. This summary does not include intercompany payables or accruals for invoices not yet received or approved.

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:
NSA (USA) Liquidating Corp., et al.
Debtors

Chapter 11
Case No. 12-11817

MOR-5
Combined Debtors Trade Accounts Receivable Aging
November 30, 2013
(Dollars in Thousands)

	0-30	31-60	61-90	>91	Total
Combined Debtors	$ 18	$ -	$ -	$ -	$ 18
Percentage of Total	100%	0%	0%	0%	100%

Notes:
All trade accounts receivable were sold as of August 23, 2012.

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:
NSA (USA) Liquidating Corp., et al.
Debtors

Chapter 11
Case No. 12-11817

MOR-6
Debtors Questionnaire
November 30, 2013

		Yes	No
1	Have any assets been sold or transferred outside the normal course of business in this responding period? If yes, provide an explanation below		X (1)
2	Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation.		X
3	Have all post petition tax returns been timely filed? If no, provide an explanation.	X (2)	
4	Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation.		X (3)
5	Have any bank accounts been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.		X

Note:

(1) The Debtors completed the sales transaction, effective August 23, 2012. In connection with this transaction, the majority of the assets were transferred to the purchasing entity. The assets that remain with the Debtors are the cash reserves held required by the terms of the asset purchase agreement and in coordination with the Wind down Officer and an estimate of the retained assets of the Debtors.

(2) The Debtors filed the consolidated 2011 federal income tax returns in October 2012 and the required state income tax returns in October 2012. The Debtors are currently working with the IRS on an audit of the tax return filings from 2007 through 2010. In conjunction with resolving that audit, the Debtors were required to file Form 1042's for certain of the years under audit. The Debtors did file for extension of the 2012 income tax returns in March 2013. The required 1042's and 2012 federal income tax returns were filed on September 16, 2013 and state income tax returns in October 2013.

The Debtors have not had any other income tax returns due during the period of June 14, 2012 through November 30, 2013.

All payroll related filings have been completed by the Debtors' third party service through August 23, 2012. As the Debtors have no employees effective with the sale on August 23, 2012, there are no additional payroll filings in November 2013.

(3) There is no current need for worker's compensation insurance as there are no employees of the Debtors. There is no current need for general liablity insurance as the Debtors are not conducting any business.