

The Stock Exchange of Thailand (SET) required Natural Park PCL to clarify the following:

(1) Please separate the details of assets for each company from the book value THB874.39 million including the details of the amount of each company's debt and obligations.

(2) Please clarify how to calculate the size of transaction by complying the Notification of the Board of Governors of the SET regarding disclosure of information and other Acts of Listed Companies concerning the Acquisition and Disposition of Assets, 2004.

(3) Please clarify the reason of selling "The Chedi Chiang Mai" at the Book Value on the date of transaction.

(4) Please clarify the appraisal value as follows:

(4.1) The latest appraisal value of "The Chedi Chiang Mai" (of Natural Real Estate Co. Ltd.) by the independent appraisal.

(4.2) The range and details of various assets valuation method from the opinion of Ayudhya Securities Public Company Limited (Financial Advisor).

(5) Please tell the schedule and conditions of payment from selling "The Chedi Chiang Mai"

The SET required N-PARK submit information on the above matter by August 26, 2005.