

SO ORDERED,

Judge Katharine M. Samson United States Bankruptcy Judge Date Signed: February 8, 2017

The Order of the Court is set forth below. The docket reflects the date entered.

IN THE UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF MISSISSIPPI

In Re: NORMCC ENTERPRISES, LLC

CHAPTER 11

NO: 16-51915-KMS

ORDER AUTHORIZING THE USE OF CASH COLLATERAL

THIS MATTER came before the Court on Debtors Motion for Authorization to Use Cash Collateral and Request for Preliminary Hearing (Doc. 17), Supplement To Motion For Authorization To Use Cash Collateral (Doc. 62) with attached budget, and the U.S. Trustee's response thereto (Doc. 56), and the Court finds as follows.

- 1. The Debtor filed a petition under Chapter 11 of the Bankruptcy Code on the 3rd day of November, 2016, in the above styled and numbered cause.
- 2. This Court has jurisdiction pursuant to 28 U.S.C. §§1334, and this is a core proceeding pursuant to 157(b)(2)(A).
- 3. That the Debtor requires the use of the cash collateral in amount of \$3,500.00 per week in order to maintain the daily operations of its business.
- 4. That the Debtor's cash collateral, being an inventory of rare coins, is unlikely to depreciate during the term of the Chapter 11 proceeding.
- 5. That the secured creditors are adequately protected by the equity cushion between the value of the Debtors inventory and equipment, and the amount of the claims of the secured creditors, and by the stability of the value of the inventory.

IT IS THEREFORE ORDERED that the Debtor is authorized to use the cash collateral for necessary expenses of continuing the normal operations of the Debtor's business in amount

of \$3,500.00 per week.

IT IS FURTHER ORDERED that all of Debtor's funds shall be deposited in Debtors "Debtor In Possession" bank account, and that the Debtor shall timely pay the fees required by 28 U.S.C. § 1930(a)(6) for each calendar quarter until its case is closed, converted or dismissed.

SO ORDERED.

END OF ORDER

AGREED:

/s/ Christopher J. Steiskal Christopher J. Steiskal Attorney for U.S. Trustee

/s/ Patrick A. Sheehan Patrick A. Sheehan Attorney for Debtor

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