

Exhibit 1

Second Revised Seneca Budget

Confidential

Nova Biofuels Seneca, LLC

13-week Cash Flow Budget

(\$ in 000s)

	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Accruals	Total	
	5/22/09	5/29/09	6/5/09	6/12/09	6/19/09	6/26/09	7/3/09	7/10/09	7/17/09	7/24/09	7/31/09	8/7/09	8/14/09			
	\$2,633.5	\$1,835.3	\$1,677.2	\$1,207.2	\$1,146.8	\$698.2	\$356.7	\$124.1	\$50.9	(\$275.1)	(\$333.3)	(\$436.9)	(\$807.7)	(\$1,126.0)	\$2,633.5	
Beginning Cash																
Receipts																
Inventory Sales - Seneca	0.0	0.0	0.0	0.0	0.0	56.3	19.8	85.4	0.0	0.0	0.0	0.0	0.0	0.0	161.5	
Total	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$56.3	\$19.8	\$85.4	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$161.5	
Disbursements																
Payroll	0.0	(36.4)	(6.9)	(36.4)	0.0	(36.4)	(6.9)	(36.4)	0.0	(36.4)	(6.9)	(36.4)	0.0	(19.9)	(259.1)	
OPEX																
Utilities	(\$263.4)	(\$37.0)	\$0.0	(\$0.5)	\$0.0	(\$37.0)	(\$8.5)	(\$0.5)	\$0.0	(\$0.0)	(\$37.0)	(\$8.5)	\$0.0	(\$18.5)	(\$411.0)	
Maintenance	(23.0)	(9.8)	(3.7)	(0.5)	(1.2)	(1.6)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(39.8)	
Equipment/Supplies	(31.7)	(0.1)	(1.1)	(0.1)	(1.1)	(0.2)	(1.1)	(0.1)	(1.1)	(0.1)	(1.1)	(0.1)	(1.1)	(0.1)	(39.0)	
Disposal	(26.7)	0.0	(0.7)	0.0	(0.5)	0.0	(0.7)	0.0	(0.5)	0.0	0.0	(0.7)	0.0	(0.5)	(30.1)	
Environmental & Permits	(1.3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(1.3)	(2.7)	
Telecom & Office Expenses	(2.7)	(1.6)	(0.3)	0.0	0.0	0.0	(1.1)	0.0	0.0	0.0	(1.6)	0.0	0.0	(0.8)	(8.2)	
Property Taxes/Other	0.0	(25.5)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(25.5)	0.0	0.0	(23.0)	(74.0)	
Subtotal	(\$348.9)	(\$74.1)	(\$5.7)	(\$1.1)	(\$2.8)	(\$38.8)	(\$11.4)	(\$0.6)	(\$1.6)	(\$0.1)	(\$65.2)	(\$9.3)	(\$2.4)	(\$42.9)	(\$604.8)	
Filing/Restructuring Expenses																
Adequate Protection Payments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	(\$300.0)	\$0.0	(\$100.0)	\$0.0	\$0.0	\$0.0	(\$100.0)	\$0.0	\$0.0	(\$500.0)	
Sidley Austin - WestLB Counsel	(150.0)	0.0	(100.0)	0.0	0.0	0.0	(100.0)	0.0	0.0	0.0	0.0	(100.0)	0.0	(50.0)	(500.0)	
Capstone - West LB F.A.	(123.3)	0.0	(100.0)	0.0	0.0	0.0	(100.0)	0.0	0.0	0.0	0.0	(100.0)	0.0	(50.0)	(473.3)	
Subtotal	(\$273.3)	\$0.0	(\$200.0)	\$0.0	\$0.0	(\$300.0)	(\$200.0)	(\$100.0)	\$0.0	\$0.0	\$0.0	(\$300.0)	\$0.0	(\$100.0)	(\$1,473.3)	
Funding of Non-Seneca Expenses - 85%	(\$176.0)	(\$47.6)	(\$257.4)	(\$22.9)	(\$445.8)	(\$22.6)	(\$34.1)	(\$21.7)	(\$324.3)	(\$21.7)	(\$31.5)	(\$25.2)	(\$315.8)	(\$475.3)	(\$2,221.9)	
Net Cash Inflows / (Outflows)	(\$798.2)	(\$158.1)	(\$470.0)	(\$60.4)	(\$448.6)	(\$341.5)	(\$232.6)	(\$73.3)	(\$325.9)	(\$58.2)	(\$103.6)	(\$370.9)	(\$318.3)	(\$638.2)	(\$4,397.7)	
Ending Cash	\$1,835.3	\$1,677.2	\$1,207.2	\$1,146.8	\$698.2	\$356.7	\$124.1	\$50.9	(\$275.1)	(\$333.3)	(\$436.9)	(\$807.7)	(\$1,126.0)	(\$1,764.2)	(\$1,764.2)	

Note: Professional fees not paid in the budgeted period may be carried forward to any week during this 13 week budget and as consistent with any orders of the Court regarding interim compensation of professionals.

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5/21/2009

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