

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In Re:	§	
	§	
BAYTOWN NAVIGATION INC., et al.,¹	§	Case No. 11-35926
	§	
Debtors.	§	Jointly Administered
	§	Chapter 11

**NOTICE OF BUDGET CONCERNING ORDER CONTINUING HEARING ON
MOTION TO USE CASH COLLATERAL
(relates to Dkt. No. 914)**

PLEASE TAKE NOTICE that in accordance with the Order Continuing Hearing on Motion to Use Cash Collateral (Dkt. No. 914) the Debtors hereby file the attached budget.

Respectfully submitted,

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-and-

¹ The Debtors in these chapter 11 cases are Omega Navigation Enterprises, Inc. (11-35927); Galveston Navigation Inc. (11-35928); Beaumont Navigation Inc. (11-35930); Carrolton Navigation Inc. (11-35931); Decatur Navigation Inc. (11-35933); Elgin Navigation Inc. (11-35934); Fulton Navigation Inc. (11-35936); Orange Navigation Inc. (11-35937); Baytown Navigation Inc. (11-35926); and Omega Navigation (USA) LLC (11-35938).

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AND DEBTORS IN POSSESSION**

CERTIFICATE OF SERVICE

The undersigned certifies that on January 15, 2013, a true and correct copy of this document was served on all parties on the attached master service list by electronic means as listed on the court's ECF noticing system, by electronic mail as indicated, and/or by United States first class mail, postage prepaid.

/s/ Jason G. Cohen

Jason G. Cohen

Omega Navigation Enterprises, Inc. and Subsidiaries
Weekly Cash Flow Budget
Week Commencing January 21, 2013 - Week Commencing March 25, 2013

Omega Navigation Enterprises, Inc. and Subsidiaries
Weekly Cash Flow Budget

(\$ in USD)

Week Commencing On	January 2013		February 2013				March 2013			10-Week	
	1/21/13	1/28/13	2/4/13	2/11/13	2/18/13	2/25/13	3/4/13	3/11/13	3/18/13	3/25/13	Total
Cash Inflows											
Voyage Revenue	\$ 546,000	\$ 546,000	\$ 546,000	\$ 3,486,000	\$ 546,000	\$ 546,000	\$ 546,000	\$ 3,684,000	\$ 546,000	\$ 1,365,000	\$ 12,357,000
Voyage Expense	(471,000)	(471,000)	(426,000)	(1,143,000)	(381,000)	(471,000)	(471,000)	(1,143,000)	(381,000)	(975,000)	(6,333,000)
Net Cash Inflows	\$ 75,000	\$ 75,000	\$ 120,000	\$ 2,343,000	\$ 165,000	\$ 75,000	\$ 75,000	\$ 2,541,000	\$ 165,000	\$ 390,000	\$ 6,024,000
Cash Outflows											
Vessel Operating Expenses	\$ (261,098)	\$ (504,676)	\$ (503,852)	\$ (263,463)	\$ (398,264)	\$ (494,509)	\$ (548,815)	\$ (160,000)	\$ (459,500)	\$ (432,500)	(4,026,677)
General and Administrative Expenses	(410,900)	(404,500)	(40,000)	(40,000)	(320,000)	(35,000)	(20,000)	(15,000)	(320,000)	(85,875)	(1,691,275)
Total Cash Outflows	\$ (671,998)	\$ (909,176)	\$ (543,852)	\$ (303,463)	\$ (718,264)	\$ (529,509)	\$ (568,815)	\$ (175,000)	\$ (779,500)	\$ (518,375)	\$ (5,717,952)
Net Cash Flow from Operations	\$ (596,998)	\$ (834,176)	\$ (423,852)	\$ 2,039,537	\$ (553,264)	\$ (454,509)	\$ (493,815)	\$ 2,366,000	\$ (614,500)	\$ (128,375)	\$ 306,048

**OMEGA NAVIGATION ENTERPRISES, INC.,
CONSOLIDATED MASTER SERVICE LIST***

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Omega Navigation Enterprises, Inc.;
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