

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE WESTERN DISTRICT OF PENNSYLVANIA

In re: OLE BISTRO, LLC,

Bankruptcy No.: 26-20383-GLT

Debtor.

Chapter 11

OLE BISTRO, LLC,

Related Dkt. Nos.10 and 52

Movant,

v.

NORTHEAST BANK, US FOODS, INC.,
NAVITAS CREDIT CORP., WEBBANK, AND
US SMALL BUSINESS ADMINISTRATION

Respondents.

**MODIFIED FINAL ORDER AUTHORIZING THE DEBTOR TO USE
CASH COLLATERAL**

After notice and hearing on the emergency motion of the Ole Bistro, LLC (the “Debtor”) for the entry of an interim order (the “Interim Order”) and scheduling a hearing on a final order (the “Final Order”) authorizing the Debtor to use Cash Collateral and granting security interests pursuant to 11 U.S.C. sections 364(c) & (d) (the “Motion”), and the Court having conducted an interim hearing having considered the Motion and all pleadings related thereto, and the Court providing an opportunity for a final hearing on February 26, 2026, and including the record made at the hearing, and after due deliberation and consideration,

IT IS HEREBY FOUND THAT:

A. On February 10, 2026 (the “Petition Date”), the Debtor commenced its Chapter 11 case, pursuant to Subchapter V of the Bankruptcy Code (the “Chapter 11 Case”) by filing its voluntary petitions for relief under chapter 11 of title 11 of the United States Code (the “Bankruptcy Code”) in the United States Bankruptcy Court for the Western District of Pennsylvania (the “Court”).

B. The Debtor continues to be in possession of its assets as a debtor in possession pursuant to Sections 1107(a) and 1108 of the Bankruptcy Code.

C. No request has been made for the appointment of a trustee or examiner.

D. The Court entered an Interim Order authorizing the continued use of Cash Collateral by the Debtor (Doc. No. 28).

E. The Debtor served the Interim Order on all parties in interest on February 13, 2026 and filed a Certificate of Service indicating the same (Doc. NO. 30).

F. No objection to the Debtor's use of Cash Collateral has been filed, or having been filed, has been resolved or otherwise overruled or withdrawn;

G. The Court has jurisdiction over this Chapter 11 Case, the parties, and the Debtor's property pursuant to 28 U.S.C. § 1334. This is a core proceeding pursuant to 28 U.S.C. § 157(b)(2)(D). The Court is a proper venue of this Chapter 11 Case under 28 U.S.C. §§ 1408 and 1409.

H. Good cause has been shown for entry of this Order, as the Debtor does not have available sources of working capital and financing to administer their Chapter 11 Case without the use of Cash Collateral (as defined below). In the absence of the use of the Cash Collateral, the continued administration of the Chapter 11 Case would not be possible, and serious and irreparable harm to the Debtor and its Estate would occur.

I. The Debtor has requested immediate entry of this Order pursuant to Rule 4001 of the Federal Rules of Bankruptcy Procedure. The permission granted herein to use the Cash Collateral is necessary to avoid immediate and irreparable harm to the Debtor. Entry of this Final Order is in the best interests of the Debtor's Estate and creditors, and its implementation will, among other things, allow for the continued administration of the Chapter 11 Case.

J. Based on the record before the Court, the terms and conditions of the proposed adequate protection Order and the Debtor's use of Cash Collateral are fair and reasonable under the circumstances and are supported by reasonable equivalent value and consideration.

Based upon the foregoing findings and conclusions, and good and sufficient cause appearing therefor;

IT IS HEREBY ORDERED THAT:

1. Subject to the terms and conditions hereof, the Debtor is hereby authorized, to use Cash Collateral in accordance with the revised cash-flow budget attached hereto as **Exhibit "A"** (the "Budget") and made a part hereof. The Budget shall be adhered to, and any variance in expenses shall not exceed fifteen percent (15%) of the cumulative budgeted items.

2. Pursuant to Sections 361 and 363 of the Bankruptcy Code, to adequately protect the secured creditors, the secured creditors are granted a security interest in the post-petition Cash Collateral and replacement liens, pursuant to 11 U.S.C. §361(2) in the assets of the Debtor to the same extent said creditors were secured prepetition.

3. The Debtor is authorized and directed to perform all acts and to make, execute and deliver any and all instruments as may be necessary to implement the terms and conditions of this Final Order and the transactions described herein. The stay of Section 362 of the Bankruptcy Code is hereby modified to permit the parties to accomplish the transactions contemplated herein.

4. If an order dismissing the Debtor's Chapter 11 Case under Section 1112 of the Bankruptcy Code or otherwise is at any time entered, the Replacement Liens granted pursuant to this Final Order shall continue in full force and effect with the priorities provided herein and shall remain binding on all parties in interest notwithstanding such

dismissal until the obligations secured thereby shall have been paid and satisfied in full.

5. The provisions of this Final Order and any actions taken pursuant hereto shall survive entry of any order which may be entered (a) confirming any plan of reorganization in the Chapter 11 Case or (b) converting the Chapter 11 Case to a chapter 7 case, and the terms and provisions of this Final Order shall continue in full force and effect notwithstanding the entry of any such order.

6. The provisions of this Final Order shall be binding upon and inure to the benefit of the Debtor and its respective successors and assigns, including any trustee hereafter appointed in the Chapter 11 Case as a legal representative of the Debtor or the Debtor's estate.

7. This Final Order shall be effective immediately upon entry.

8. Counsel for the Debtor shall serve this Order on the 20 largest unsecured creditors of the Debtor, the United States Trustee and such other parties, if any, as may be required by Bankruptcy Rule 4001 and Local Rule 4001.1-4001.3.

Dated: February 25, 2026



GREGORY L. TADDONI, CHIEF JUDGE
UNITED STATES BANKRUPTCY COURT

Chapter 11 Operating Budget

**Operating Budget
February – May 2026**

Four-Month Operating Summary

Month	Gross Sales	COGS	Gross Profit	Operating Expenses	Net Income / (Loss)
February 2026	168560	60153.33	108406.67	108230	176.67
March 2026	186620	66598.33	120021.67	108230	11791.67
April 2026	180600	64450	116150	108230	7920
May 2026	180600	64450	116150	110230	5920

February 2026 Operating Budget

Category	Amount (\$)
Sales Revenue (Adjusted)	168560
Cost of Goods Sold (Adjusted)	60153.33
Gross Profit	108406.67
Operating Expenses	
Salary	16000
Wages	42400
Rent	6000
Utilities	6950
Insurance	2540
Repairs & Maintenance	2200
Office Supplies	700
Bank Service Charges	400
Laundry & Linen	2000
Payroll Taxes	8000
Professional Fees	1500
Advertising & Promotion	1200
Rubbish Removal	650
Operating Supplies	3200
Payroll Processing	650
Credit Card Service Fees	6200
Telephone, Cable & Internet	1100
Cleaning	1200
Misc Labor	1200
Auto Expense	600
Health Insurance	400
Coil Cleaning	550
SBA Loan Payment	1590
Sub V Trustee Fee	1000
Total Operating Expenses	108230
Net Income / (Loss)	176.67

March 2026 Operating Budget

Category	Amount (\$)
Sales Revenue (Adjusted)	186620
Cost of Goods Sold (Adjusted)	66598.33
Gross Profit	120021.67
Operating Expenses	
Salary	16000
Wages	42400
Rent	6000
Utilities	6950
Insurance	2540
Repairs & Maintenance	2200
Office Supplies	700
Bank Service Charges	400
Laundry & Linen	2000
Payroll Taxes	8000
Professional Fees	1500
Advertising & Promotion	1200
Rubbish Removal	650
Operating Supplies	3200
Payroll Processing	650
Credit Card Service Fees	6200
Telephone, Cable & Internet	1100
Cleaning	1200
Misc Labor	1200
Auto Expense	600
Health Insurance	400
Coil Cleaning	550
SBA Loan Payment	1590
Sub V Trustee Fee	1000
Total Operating Expenses	108230
Net Income / (Loss)	11791.67

April 2026 Operating Budget

Category	Amount (\$)
Sales Revenue (Adjusted)	180600
Cost of Goods Sold (Adjusted)	64450
Gross Profit	116150
Operating Expenses	
Salary	16000
Wages	42400
Rent	6000
Utilities	6950
Insurance	2540
Repairs & Maintenance	2200
Office Supplies	700
Bank Service Charges	400
Laundry & Linen	2000
Payroll Taxes	8000
Professional Fees	1500
Advertising & Promotion	1200
Rubbish Removal	650
Operating Supplies	3200
Payroll Processing	650
Credit Card Service Fees	6200
Telephone, Cable & Internet	1100
Cleaning	1200
Misc Labor	1200
Auto Expense	600
Health Insurance	400
Coil Cleaning	550
SBA Loan Payment	1590
Sub V Trustee Fee	1000
Total Operating Expenses	108230
Net Income / (Loss)	7920

May 2026 Operating Budget

Category	Amount (\$)
Sales Revenue (Adjusted)	180600
Cost of Goods Sold (Adjusted)	64450
Gross Profit	116150
Operating Expenses	
Salary	16000
Wages	44400
Rent	6000
Utilities	6950
Insurance	2540
Repairs & Maintenance	2200
Office Supplies	700
Bank Service Charges	400
Laundry & Linen	2000
Payroll Taxes	8000
Professional Fees	1500
Advertising & Promotion	1200
Rubbish Removal	650
Operating Supplies	3200
Payroll Processing	650
Credit Card Service Fees	6200
Telephone, Cable & Internet	1100
Cleaning	1200
Misc Labor	1200
Auto Expense	600
Health Insurance	400
Coil Cleaning	550
SBA Loan Payment	1590
Sub V Trustee Fee	1000
Total Operating Expenses	110230
Net Income / (Loss)	5920