

~~Case 07-20027~~

Weekly Cash Forecast Through June 27, 2008

	2008				
	February	March	April	May	June
Log Deck Build Up (MBF)					
Redwood					
Beginning Balance	2,144	4,562	6,937	7,118	6,315
+ Harvest (1)	4,521	3,500	3,556	3,697	2,758
- Sales to Third Parties	-	-	-	-	-
- Sales to Palco	2,103	1,125	3,375	4,500	4,500
Ending Balance (MBF)	4,562	6,937	7,118	6,315	4,573
Douglas Fir					
Beginning Balance	45	1,139	139	126	137
+ Harvest (1)	1,094	1,000	1,487	1,511	760
- Sales to Third Parties	-	2,000	1,500	1,500	1,000
- Sales to Palco	-	-	-	-	-
Ending Balance (MBF)	1,139	139	126	137	(103)
Total Ending Balance (MBF)	5,701	7,076	7,244	6,452	4,470
Log Deck Value					
Redwood					
Ending Log Deck Balance (MBF)	4,562	6,937	7,118	6,315	4,573
SBE Value (per mbf)	667	556	558	554	628
Log & Haul (per mbf)	313	424	422	426	352
Total Log Value	980	980	980	980	980
Projected Inventory Value (\$million's)	\$ 4.47	\$ 6.80	\$ 6.98	\$ 6.19	\$ 4.48
Douglas Fir					
Ending Log Deck Balance (MBF)	1,139	139	126	137	(103)
SBE Value (per mbf)	210	210	210	210	210
Log & Haul (per mbf)	250	250	250	250	250
Total Log Value	460	460	460	460	460
Projected Inventory Value (\$million's)	\$ 0.52	\$ 0.06	\$ 0.06	\$ 0.06	\$ (0.05)
Total Projected Value of Log Deck Including Logging & Hauling Costs (\$million's)	\$ 4.99	\$ 6.86	\$ 7.03	\$ 6.25	\$ 4.43
Accumulated Log, Haul and Decking Costs (\$millions)					
Beginning Balance	\$ 0.76	\$ 1.34	\$ 2.77	\$ 3.73	\$ 4.52
+ Monthly Cash Costs (Related to Prior Mo)	0.26	0.84	0.87	0.94	0.98
+ Monthly Cash Costs (Related to Current Mo)	0.84	0.87	0.94	0.98	0.58
Sub-Total Monthly Cost	1.10	1.71	1.80	1.91	1.56
- Reimbursement from Log Purchasers	0.53	0.28	0.84	1.13	1.13
Ending Balance	\$ 1.34	\$ 2.77	\$ 3.73	\$ 4.52	\$ 4.95